ASX Announcement

30 April 2026

$2.2M STRATEGIC SHARE PLACEMENT AND SHARE PURCHASE PLAN

HIGHLIGHTS:

- Delorean Corporation has successfully completed a strategic placement of 24,400,000 shares at $0.09 per share for a total of $2.2 million to LMS Energy one of Australia's most experienced biogas companies.
- LMS Energy will become a 9.97% shareholder in Delorean following completion of the placement.
- The Company will be offering a Share Purchase Plan ("SPP") on the same terms as the strategic placement to all existing shareholders on the register at 5.00pm AWST on Wednesday 29 April 2026.
- Delorean will apply the capital that has been raised towards working capital and continuing the Company's growth in its bioenergy infrastructure development pipeline.

Delorean Corporation Limited (ASX: DEL) ("Delorean" or "the Company) is pleased to announce that the Company has secured a $2.2m strategic investment from LMS Energy to support working capital and the Company's bioenergy infrastructure development pipeline.

The Company has raised $2.2m via a private placement to LMS Energy (the "Placement"). The Placement will result in the issue of 24.4 million new fully paid ordinary shares in the Company ("Shares"), at an issue price of $0.09 per share. The Placement price represents a 10% discount to the last closing price per share on 28 April 2026 and a 13% discount to the 15-day Volume Weighted Average Price ("VWAP"). New shares issued under the Placement will be issued under Delorean's existing capacity under Listing Rule 7.1 and will rank pari passu with existing ordinary shares form the date of issue.

With more than four decades' experience in the bioenergy sector, LMS Energy operates more than 70 biogas projects across Australia, New Zealand and the United States.

Allotment of the new shares under the Placement is expected to occur on Friday, 1 May 2026 with trading of the new shares commencing on the ASX on the same date.

<u>Share Purchase Plan:</u>

In addition to the placement, the Company intends to conduct a Share Purchase Plan seeking the same amount as the Placement ($2.2million) and at the same price as the Placement ($0.09 per share). Eligible DEL shareholders as at the record date of 5.00pm AWST on Wednesday 29 April 2026 with a registered address in Australia or New Zealand will be offered the opportunity under the SPP to apply for up to $30,000 worth of new Shares (subject to any scale back at the

Company's absolute discretion) at the same price as those shares issued under the Placement, being $0.09 per share.

The full terms and conditions of the SPP will be detailed in an SPP Offer announcement to be dispatched to eligible shareholders in due course.

The proceeds from the Placement and SPP will be used to support working capital and continuing the Company's growth in its bioenergy infrastructure development pipeline.

Indicative SPP Timetable

Record Date for Share Purchase Plan	Wednesday 29 April 2026
Announce Share Purchase Plan and placement and Lodge ASX intention to issue shares	Thursday 30 April 2026
Issue of Shares under Placement, and lodge Appendix 2A and Cleansing Notice with ASX	Friday 1 May 2026
Dispatch Share Purchase Plan booklet to shareholders and release Offer Letter on the ASX platform Opening date for Share Purchase Plan	Monday 4 May 2026
Closing date for Share Purchase Plan	Monday 25 May 2026 - 5.00pm (AWST)
Announcement of result of Share Purchase Plan	Wednesday 27 May 2026
Issue of new Shares under the Share Purchase Plan and lodge Appendix 2A	Friday 29 May 2026

- ***These dates are indicative only. The Company may vary the dates and times of the Offer without notice.***

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

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About Delorean Corporation Limited

Delorean Corporation (ASX: DEL) is a leading Australian bioenergy company specialising in the design, construction, ownership, and operation of bioenergy infrastructure. In addition to renewable power and gas generation, Delorean also operates an energy retail division.

Through its Engineering, Infrastructure, and Energy Retail divisions, Delorean delivers projects across the full lifecycle — from conception to operation — processing and diverting organic waste from landfill, generating renewable energy, and monetising multiple revenue streams including electricity, heat, gas, carbon credits, and waste processing fees.