



ASX Announcement

11 May 2026

CHANGE TO BOARD OF DIRECTORS: APPOINTMENT OF MR JARED THOMAS AND RESIGNATION OF MR MICHAEL PHILLIP

Delorean Corporation Limited (ASX: DEL) (“Delorean” or “the Company”) is pleased to announce the appointment of Mr Jared Thomas as a Non-Executive Non-Independent Director, effective 11 May 2026.

This appointment follows the retirement of Mr Michael Phillip from his role as Non-Executive Director, also effective 11 May 2026.

Mr Jared Thomas is an experienced banking and investment professional and currently Head of Investments for Tanarra Capital’s special situations division, Delorean’s current corporate debt provider.

A member of Chartered Accountants in Australia and New Zealand, Mr Thomas’s 17 year career in finance includes roles at Sumitomo Mitsui Banking Corporation in Sydney and Westpac where he managed a portfolio of large and complex accounts.

Prior to his career in banking, he spent six years in advisory in EY’s Transaction Advisory Services group and PPB Advisory’s Real Estate team.

With diverse industry experience, Mr Thomas has worked across a range of asset classes including energy, transport, real estate, financial services, construction and aged care. He has been involved with Delorean Corporation Ltd since the origination of Tanarra’s investment and as a key financial partner for the Company.

“Delorean welcomes Jared to the Board of Delorean Corporation” said Executive Chair Hamish Jolly.

“Tanarra Group has been an excellent and flexible financial partner for Delorean since 2024 and Mr Thomas’s appointment to the Board with his deep industry experience in project finance, banking and financial markets will be very important in augmenting the DEL Board’s current capabilities as we advance balanced project investment solutions for our Build, Own and Operate portfolio and in particular our flagship \$62m NSW1 Horsley Project co-located with Brickworks which has reached FID with \$30.5m in grants secured and is a key focus for financial close.”



The Board extends its sincere gratitude to Mr Michael Phillip, a former Tanarra executive, for his contributions as a Non-Executive Director since October 2024.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

Joseph Oliver, Managing Director

Delorean Corporation Ltd

+61 (0) 8 6147 7575

info@deloreancorporation.com.au

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