Delorean Corporation Ltd

Investor Webinar

May 2026

Delorean Corporation

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Key Investor Events

DELOREAN CORPORATION INVITES ALL EXISTING AND INTERESTED PARTIES TO JOIN UPCOMING DELOREAN INVESTOR EVENTS, DESIGNED TO PROVIDE DEEPER INSIGHT INTO THE COMPANY'S BUILD-OWN-OPERATE BIOENERGY STRATEGY AND ASSET PORTFOLIO

19 May 2026
DEL Investor Webinar
Time: 12:30-1:00pm AEST

Registration:
https://investorhub.deloreancorporation.com.au/webinars/LeowXe-del-investor-webinar

20 May 2026
DEL WA Sundowner
Time: 5:00-7:00pm AWST

Registration:
https://luma.com/0myau1xg

22 May 2026
DEL SA1 Salisbury Site Tour
Time: 12:30 – 1:30pm (Adelaide time)

Registration:
https://luma.com/immowmgo

25 May 2026
SPP Closing Date
Time: 5:00pm AWST

Applications:
https://portal.automic.com.au/investor/home

Invest in Delorean's Next Growth Chapter

DELOREAN CORPORATION LTD IS IN ITS NEXT PHASE OF GROWTH, TRANSITIONING FROM EPC CONTRACTOR INTO LONG-TERM INFRASTRUCTURE OWNERSHIP THROUGH EXECUTION OF ITS SCALABLE HIGH-YIELDING BUILD-OWN-OPERATE PLATFORM IN AUSTRALIA'S RAPIDLY EMERGING RENEWABLE GAS MARKET.

The Company is advancing financial close for its 100%-owned $62m NSW1 bioenergy facility, strategically co-located with Brickworks manufacturing operations in Horsely Park, New South Wales, unlocking $30.5m in awarded Federal and State Government grants.

Delorean has successfully secured a strategic headco investment from an established Australian renewable gas producer with decades of operational experience, further validating the Company's strategy and asset quality, and strengthening its capital base. With the Share Purchase Plan currently underway and NSW1 financial close targeted in the near term, Delorean is positioned to commence construction of its next wholly owned renewable gas asset and accelerate the next phase of growth.

Delorean Investment Highlights

- ✓ **Unique and proven track record** of delivering award-winning, innovative and successful Australasian bioenergy projects.
- ✓ **Strong pipeline of bioenergy projects** under development to capitalise on the growth of Australian bioenergy market.
- ✓ **A leader** in advancing Australia's bioenergy sector and providing unique solutions to address especially hard to abate sectors.
- ✓ **Strong ESG credentials** with TCFD and global ESG standards alignment, multiple ESG certifications, and formal sustainability reporting
- ✓ **Ideally positioned** to capitalise on the national drive towards zero organic waste to landfill and decarbonisation of energy.

Investment Opportunity – DEL Share Purchase Plan

FOLLOWING THE RECENT $2.2M STRATEGIC PLACEMENT TO LMS ENERGY, DELOREAN CORPORATION INVITES ELIGIBLE SHAREHOLDERS TO PARTICIPATE IN OUR SHARE PURCHASE PLAN (SPP), OFFERING AN OPPORTUNITY TO INVEST IN OUR MISSION TO BUILD A CLEANER, MORE SECURE ENERGY FUTURE FOR AUSTRALIA AND NEW ZEALAND ON THE SAME TERMS AS THE STRATEGIC INVESTMENT IN DELOREAN BY LMS ENERGY

$0.09
Issue Price
Per share

10%
Discount
To the last closing price per share prior to announcement

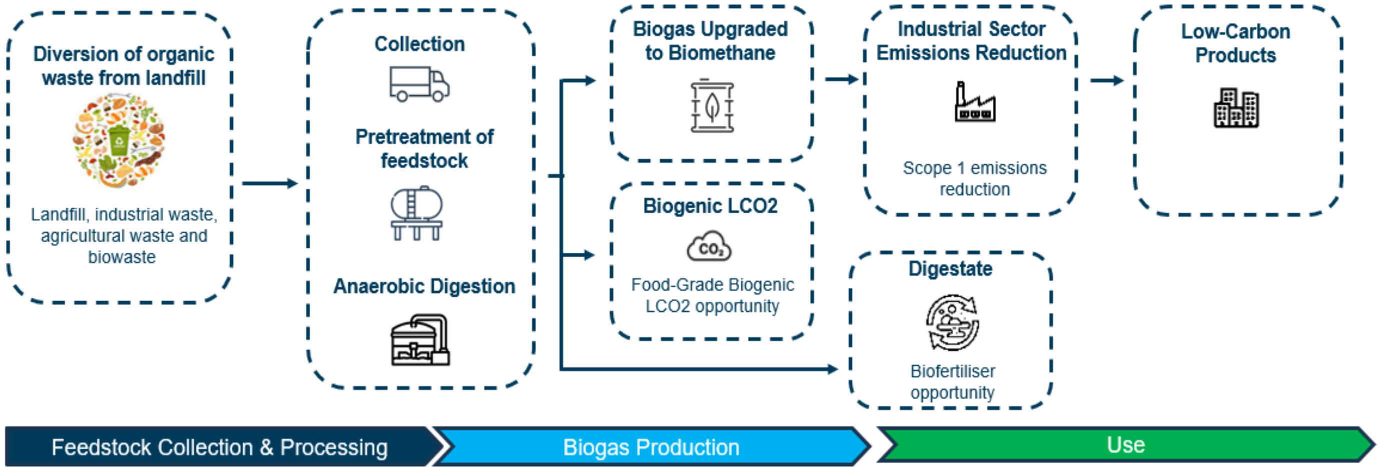
$2.2M
SPP Target

Offer Structure and Size Use of Funds	Proceeds from the Share Purchase Plan will support the next phase of Delorean's Build-Own-Operate (BOO) growth strategy. This includes advancing our nationally located renewable natural gas project portfolio toward construction, including the NSW1 project, and strengthening the balance sheet as SA1 progresses through its revenue ramp-up, and supporting general working capital requirements.
Minimum investment	$1,000
Maximum investment	$30,000
Offer Opens	4 May 2026
Offer Closes	25 May 2026
Ranking	Fully paid ordinary shares issued (“New Shares”) will rank equally in all respects with Delorean’s existing ordinary shares from the date of their issue
Underwriting	Share Purchase Plan is not underwritten
Online applications	*https://portal.automic.com.au/investor/home*

Company Overview

DELOREAN CORPORATION (ASX: DEL) IS AUSTRALIA'S LEADING DEVELOPER OF BIOENERGY INFRASTRUCTURE

Delorean is building a network of assets across Australia using mature in-vessel anaerobic digestion technology to produce renewable gas, renewable electricity and biogenic carbon dioxide from organic waste diverted from landfill. Delorean has pioneered this sector in Australia and built a track record delivering high-yielding projects helping to transform and decarbonise Australia's energy sector.



DIVERSIFIED INCOME – DELOREAN'S VERTICALLY INTEGRATED MODEL DERIVES INCOME FROM THREE SOURCES

ENGINEERING

- Engineering, Procurement, and Construction (EPC) Contract Margins
- Operation & Maintenance (O&M) Contract Margins

INFRASTRUCTURE

- Sale of Renewable Natural Gas (Biomethane)
- Sale of Renewable Biogenic Liquid CO_2 (LCO2)
- Gate Fees for Acceptance of Organic Waste
- Sale of Liquid Fertilizer *(future upside)*

ENERGY RETAIL

- Trading of Environmental Green Credits:
  - Australian Carbon Credit Units (ACCUs),
  - Renewable Gas Guarantees of Origin (RGGOs)
  - Large-scale Generation Certificates (LGCs)
  - Biogenic CO_2 certification *(future upside)*
- Future Energy Contracts

Investment Overview

UNIQUE INVESTMENT OPPORTUNITY IN THE BIOENERGY SECTOR

- ☑ High quality portfolio of bioenergy projects, including one in construction and two which are 'shovel ready'
- ☑ Development pipeline will create a diversified platform with scale
- ☑ 'Early mover' opportunity in the emerging Australian bioenergy sector
- ☑ Meaningful growth potential as Australia accelerates the transition to a circular economy

Projects In Operation (3rd Party Owned)	Delorean Operations Team operating Delorean designed and built YVW Lilydale Bioenergy facility
Projects in Construction	Delorean's Flag ship project SA1 Bioenergy Facility, nearing completion
Bioenergy Project Size (Shovel-Ready Projects; Stage 1)	Waste processing capacity: 120,000t & 54,000t p.a.
	Capex: NSW1 ~\$62.1m & VIC1 ~\$35.7m
Shovel-Ready Projects	New South Wales and Victoria
Technology	Diversion of mixed organic waste streams (including source-separated and contaminated organics) from landfill through Anaerobic Digestion, enabling nutrient recovery, biomethane upgrading and liquified biogenic CO_2 production
Development pipeline	1 project nearing operation, 2 shovel-ready, 5 projects in development & 8 longer-term projects
Diversification	Projects (including development pipeline) located across 6 states, processing organic waste, for renewable gas and electricity, bio-fertilser and liquified biogenic CO_2

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YVW Lilydale Bioenergy Project

THIS FACILITY IS ONE OF THE LARGEST FOOD WASTE TO ENERGY PLANT OF ITS KIND IN AUSTRALIA

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YVW Lilydale Bioenergy Project

THIS FACILITY IS ONE OF THE LARGEST FOOD WASTE TO ENERGY PLANT OF ITS KIND IN AUSTRALIA

24,700 tCO2-e/annum
Emissions reduction

39,000 KWh p/day
Green energy production

55,000 tpa
Waste diverted from landfill

Net Zero
Supporting large industrials in decarbonizing

Project Overview

Delorean's Engineering Division is contracted for the design, construction, operation and maintenance of Yarra Valley Water's (YVW) second food waste to energy plant at Lilydale, Victoria. This plant is commercially processing mass organic waste, helping address climate change and the depletion of finite resources like water and energy

- 55,000tpa facility (stage 1)
- 39,000 KWh/day electricity production
- Currently operational

Delorean BOO Infrastructure Rollout and Operation

SA1 Salisbury Bioenergy – Grid Injected Biomethane

FIRST BIOENERGY FACILITY IN AUSTRALIA TO PRODUCE MAINS-GRADE BIOMETHANE AND BIOGENIC CO2

Delorean BOO Infrastructure Rollout and Operation

SA1 Salisbury Bioenergy – Grid Injected Biomethane

FIRST BIOENERGY FACILITY IN AUSTRALIA TO PRODUCE MAINS-GRADE BIOMETHANE AND BIOGENIC CO2

150,000 tCO2-e/annum
Emissions reduction
(**~3,700,000** tonnes over the project lifetime)

180 TJ pa
Industrial facility natural gas replaced with biomethane

200,000 tCO2e
Industrial facility emissions reduction over project lifetime

Net Zero by 2050
Supporting large industrials in decarbonizing

Project Overview

SA1 Salisbury is an AD project strategically located within the northern Adelaide food park in South Australia

- 70,000tpa facility (stage 1)
- 210 TJ/annum biomethane production
- 7000tpa green CO2
- First Waste expected 2026
- First Gas expected 2026

Delorean BOO Infrastructure Rollout and Operation

NSW1 Horsley Park – RNG Investment Opportunity

AUSTRALIA'S FIRST INDUSTRIAL-SCALE BIOENERGY PROJECT TO CREATE RENEWABLE NATURAL GAS BEHIND THE METER

Deloroean BOO Infrastructure Rollout and Operation

NSW1 Horsley Park – Behind the metre Biomethane

AUSTRALIA'S FIRST INDUSTRIAL-SCALE BIOENERGY PROJECT TO CREATE RENEWABLE NATURAL GAS BEHIND THE METER

Project Overview

Delorean has reached Final Investment Decision (FID) on its 100%-owned NSW1 Horsley Park Facility, securing $30.5m in grant funding. The project will supply renewable gas to Brickworks under a long-term offtake agreement, generating contracted annuity-style revenues while supporting the decarbonisation of industrial operations.

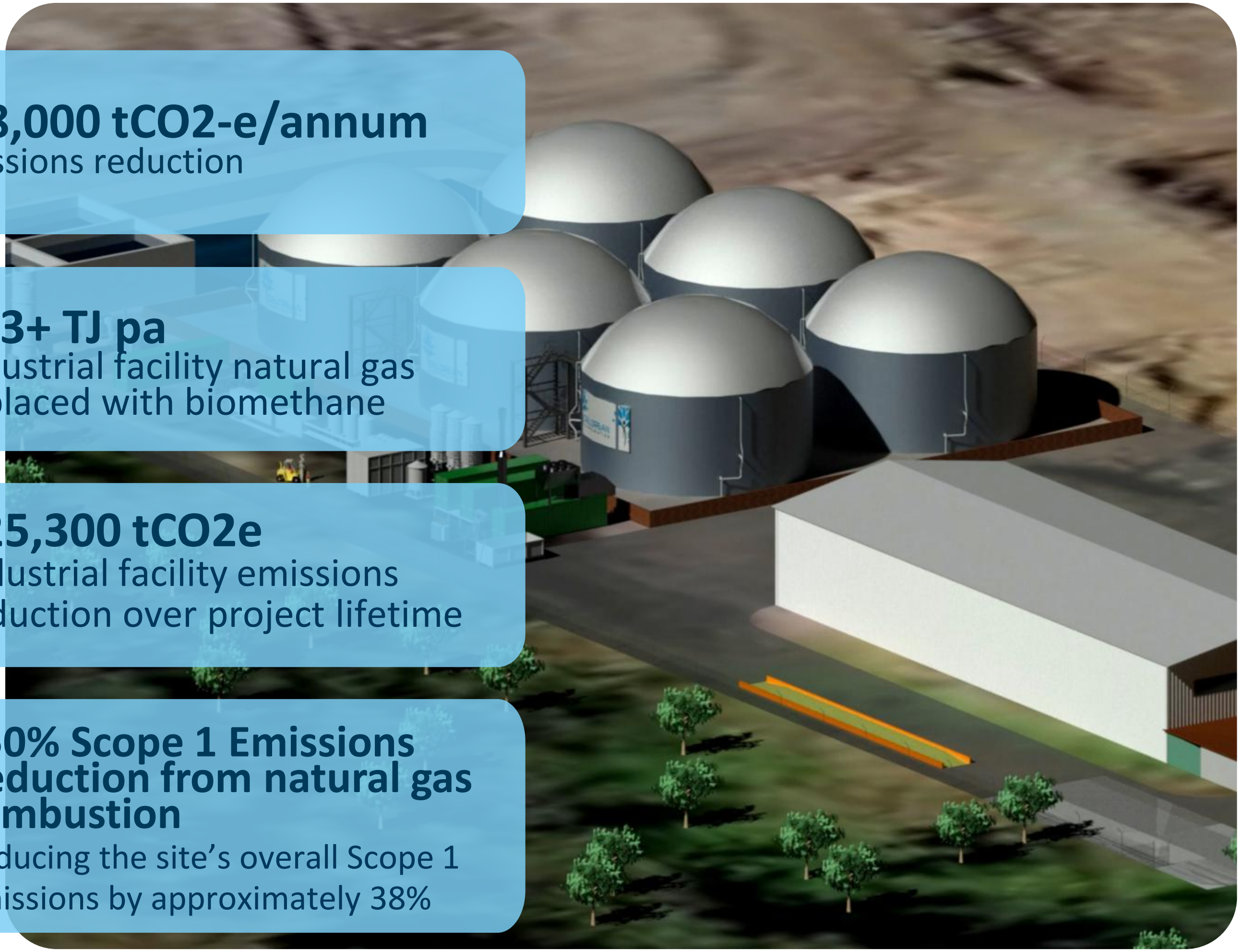
- 120,000tpa facility (stage 1) with ability for 150,000TPA
- 250-380 TJ/annum Renewable Natural Gas generation
- Construction anticipated to commence Q3 CY2026

138,000 tCO2-e/annum
Emissions reduction

253+ TJ pa
Industrial facility natural gas replaced with biomethane

325,300 tCO2e
Industrial facility emissions reduction over project lifetime

~50% Scope 1 Emissions Reduction from natural gas combustion
Reducing the site's overall Scope 1 emissions by approximately 38%



A Scalable BOO Infrastructure Platform

$200M+ Near-Term Renewable Gas Portfolio

- SA1 Salisbury - transitioning into operations
- NSW1 Horsley Park - ready for financial close and construction
- BOO Portfolio - 5 near-term projects in development
- Standardised BOO model - enabling efficient, repeatable deployment across Australia

Multiple Diversified Revenue Streams

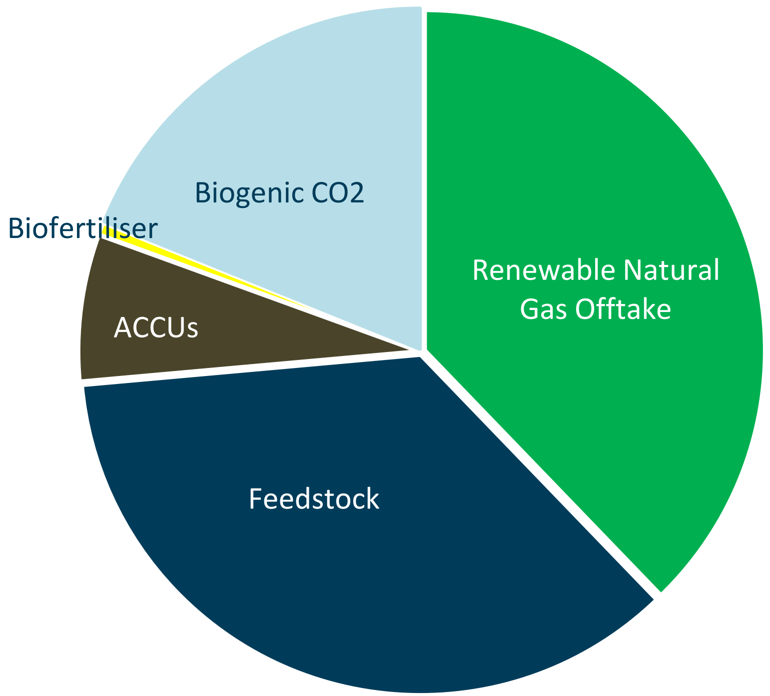
- High-Yielding Projects – targeting 15%+ unlevered IRR’s
- Long-Term Contracted Offtake Agreements – with strategic industrial partners
- Annuity-based cashflows from essential renewable gas infrastructure assets

Scalable Growth Opportunity

- Strong government grant and policy support
- Standardised BOO delivery model
- Increasing demand for industrial decarbonisation solutions
- Strategic co-location with large industrial energy users
- Expanding market for waste diversion and renewable gas

Bioenergy Build-Own-Operate Project Revenue

DELOREAN'S COMMERCIAL SCALE ANAEROBIC DIGESTION PROJECTS DELIVER MULTIPLE DIVERSIFIED REVENUE STREAMS WITH THE CERTAINTY OF LONG-TERM CONTRACTED OFFTAKES AND FEEDSTOCK SUPPLY ACHIEVING 15%+ UNLEVERED IRR's



Renewable Natural Gas Offtake - 10+ year offtakes from investment grade counterparties at a premium to wholesale gas prices

- *Renewable Gas Guarantee of Origin (**RGGO**)*

Feedstock - In pre-construction phase, typically up to 2-year agreements for circa 50% of feedstock volumes are contracted, rising to 100% contracted prior to commissioning

- *Australian Carbon Credit Units (**ACCU**)*

Green CO2 - High demand for biogenic CO2, easy to secure 10+ year offtakes from investment grade counterparties

Biofertiliser - further upside from biofertiliser sales

Delorean BOO Project – Indicative Target Economics

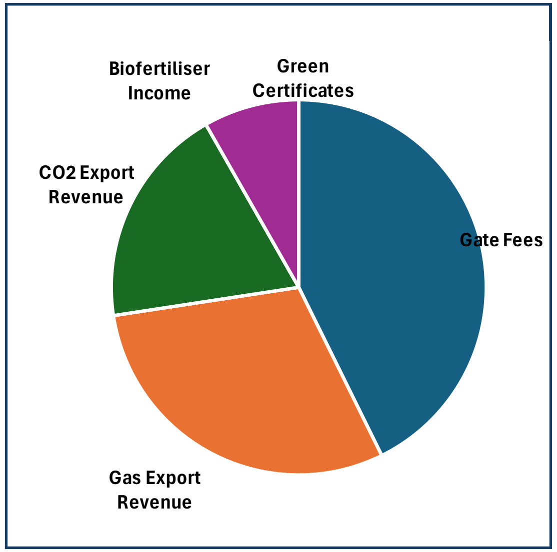
Construction	
EPC Build Cost	$43.0m
Dev. Costs Inc Land	$7.0m
Total Project Cost	**$50.0m**

Funding	
Debt	$15.0m
Equity	$27.5m
Grants & R&D Credit	$7.5m
Total Funding	**$50.0m**

Downside

Operations	1 Year	25 Years (Indexed)
Revenue	**$7.6m**	**$311.8m**
Operating Costs	$3.2m	$100.4m
EBITDA	**$4.5m**	**$211.4m**

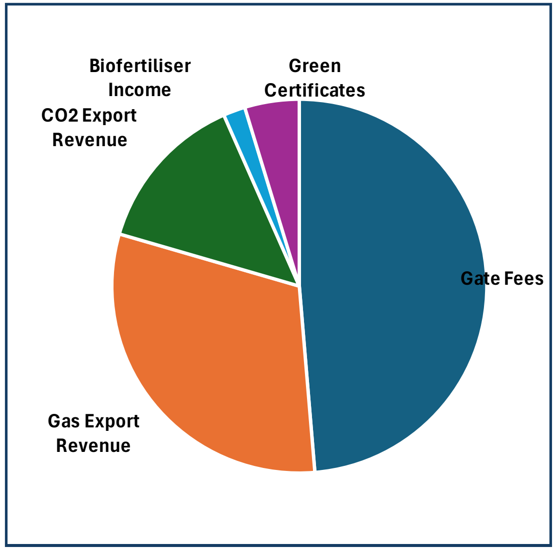
Assumptions	
Feedstock Tonnes	75,000
Bio Methane production	175TJ
CO2 production Tonnes	5,900
ACCUs Created	15,000
Biofertiliser Tonnes	55,000
Gate Fees	Low
Biofertiliser Income	No



Upside

Operations	1 Year	25 Years (Indexed)
Revenue	**$13.4m**	**$500.5m**
Operating Costs	$2.0m	$61.8m
EBITDA	**$11.5m**	**$438.7m**

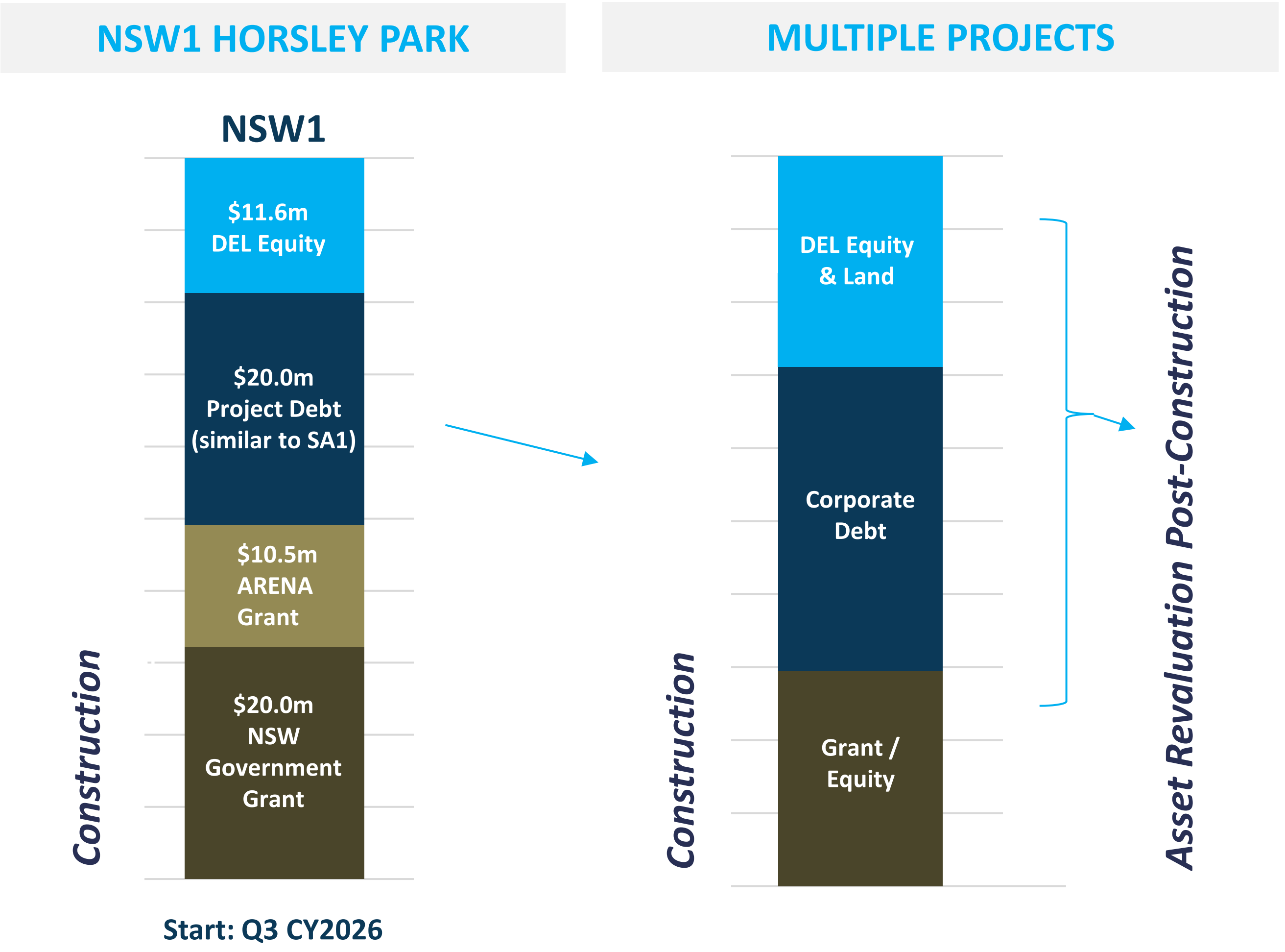
Assumptions	
Feedstock Tonnes	75,000
Bio Methane production	200TJ
CO2 production Tonnes	6,500
ACCUs Created	15,000
Biofertiliser Tonnes	65,000
Gate Fees	High
Biofertiliser Income	Yes



DEL BOO Project Funding Strategy

DELOREAN OPTIMISING DEBT-LED PROJECT FUNDING THROUGH STRATEGIC PROJECT-LEVEL FINANCE AND REFINANCE SOLUTIONS FOR RAPID BOO EXPANSION

- **The core financing strategy** involves a debt-led financing stack during construction, followed by refinancing with senior debt upon commissioning, and future securitization of the entire infrastructure portfolio.
- **Significant value increase** post-commissioning, strengthening Delorean's balance sheet and providing headroom equity for senior debt refinancing at the project level.
- 18 months construction to commissioning timeline limiting exposure to higher-cost debt before refinancing with senior debt.
- DEL's project funding is supported by significant **State** and **Federal grants** (e.g., ARENA, QLD, NSW State Gov).
- **Delorean's Equity Contribution** is supported by R&D tax refunds, working capital on hand, capital raise and SPP



R&D Tax Refund

DELOREAN'S BIOENERGY PROJECTS ARE ELIGIBLE FOR AUSTRALIAN GOVERNMENT'S R&D TAX REFUND, STRENGHTENING THE BALANCE SHEET AND SUPPORTING PROJECT PORTFOLIO DELIVERY

- ☑ In May 2026, Delorean received $5.76 million FY2025 Research & Development (R&D) Tax Incentive cash refund
- ☑ Non-dilutive funding source supporting the Company's balance sheet and working capital position
- ☑ Demonstrates ongoing investment in Australian clean energy innovation
- ☑ The refund reflects Delorean's continued investment in:
  - Biomethane upgrading and gas processing technologies
  - Renewable gas and bioenergy infrastructure development
  - Engineering innovation and project optimisation
  - Organic waste-to-energy solutions
- ☑ Based on recent Federal Budget announcement, Delorean's project eligibility under the R&D Tax Incentive program has been extended, with additional cash refunds expected in FY2026 and beyond

Long-Term Value Upside

SIGNIFICANT UPSIDE ACROSS THE PORTFOLIO

Short-medium term

FEEDSTOCK – ORGANIC WASTE DIVERTED FROM LANDFILL

- Australian governments are driving landfill diversion and circular economy targets through **policy reforms** and **rising waste levies**
- The national policy to halve the organics going to landfill
- **Australia produces over 47M tonnes p.a. of organic waste** that is suitable for bioenergy (food organics, harden organics, cereal residue, non-cereal residue, livestock residue, horticulture residue)
- DEL Projects have **approvals in place to increase feedstock capacity** at the Immediate Projects
- Shovel-ready NSW1 and VIC1 waste processing capacities of 120,000t p.a. (approved up to 150,000t p.a.) and 54,000t p.a. (approved up to 71,300t p.a.), respectively
- Phased development approach optimises capital allocation and allows for capacity expansion once the plants are operating and feedstock supply is 'proven up'

GREEN GAS – SIGNIFICANT BIOMETHANE DEMAND

- **Scope 1 Emissions Reporting (NGERS)** is driving Australia's demand for biomethane. The Australian Government's Future Gas Strategy recognises that natural gas will play a critical role in Australia's future energy mix.
- **~400PJ[1] of unutilised feedstock recoverable** for biomethane production
- Australia consumes **~1,100,000 TJ p.a.**[2] of natural gas; manufacturing accounts for 25% of domestic gas demand
- Biomethane is a scalable, drop-in renewable gas solution that **can utilise existing infrastructure** and **is commercially viable today**
- Opportunity to provide **behind the meter** gas and electricity supply
- Renewable Natural Gas (RNG) from anaerobic digestion produces **significantly lower lifecycle emissions** than fossil fuel natural gas, with abatement potential varying by the feedstock type.
- Delorean is in active discussions with various counterparties to provide behind the meter gas or electricity supply

Longer-term

FURTHER OPPORTUNITIES

- **Organic biofertiliser**
  - Digestate offtake is subject to approvals and relevant state government regulations
  - Treatment of digestate is a proven (overseas) to create valuable dry or liquid fertiliser, or for on-site irrigation
- **Liquid Biogenic CO_2**
  - Significant demand for LCO_2
  - Production of liquid CO_2 is mature technology pathway of the bioenergy process

PLATFORM VALUE

- **Strong development pipeline** of 12 projects across 6 states (in addition to the Immediate Projects)
- Represents an additional >1.0 MT in feedstock capacity
- **Opportunity to create Australia's leading bioenergy portfolio** which will benefit from its diversification and scale
- Flexible plant designs enables bioenergy assets to optimise revenue across multiple streams, maximise economic value based on prevailing market conditions

Source: 1. Bioenergy Australia Unlocking Renewable Natural Gas to Enhance Energy Security and Maintain Australia's Manufacturing Sector by Deloitte
2. Department of Climate Change, Energy, the Environment and Water (DCCEEW); Energy Update Report 2024

Delorean's Sector Tailwinds and Look Forward

YVW Vioenergy Project

Strong Market Tailwinds for Biomethane of the past 18 Months

DELOREAN'S HIGH-YIELDING BIOMETHANE PROJECTS ARE FULLY ALIGNED WITH POLICY, INDUSTRY, AND INVESTOR DRIVERS – DELIVERING URGENT GREEN GAS TO MEET DEMAND, SUPPORT NET-ZERO TARGETS, AND UNLOCK MARKET OPPORTUNITIES

POLICY PRESSURE

- National Climate Risk Assessment & National Adaptation Plan
- Climate Change (National Framework for Adaptation) Bill 2025
- National Greenhouse and Energy Reporting (NGER) Scheme
- Mandatory climate disclosures
- National Waste Policy Action Plan 2024
- Landfill Levy Increases

INDUSTRY TARGETS & NET ZERO

- Safeguard Mechanism
- Future Gas Strategy
- NSW Government's Renewable Fuels Strategy and Renewable Fuel Scheme
- NSW Government's mandatory rollout of FOGO by 2030

CAPITAL SHIFT & INVESTOR PRESSURE

- Big 4 Bank support
- Government Grants
- ESG Investing

IMPACT

- Urgent Green Gas Demand
- Supply Shortage
- Price Premiums

Look Forward

HIGH YIELDING BUILD-OWN-OPERATE INFRASTRUCTURE ROLLOUT AND OPERATION

- **SA1 Salisbury:** Completion and commissioning of the SA1 Salisbury bioenergy facility, with revenues expected from 2H CY2026
- **NSW1:** Construction targeted to start in 2H CY2026, with revenues expected from 1H CY2028
- **VIC1**: Shovel ready and project construction targeted to commence in CY2026
- **BOO Portfolio:** The Company intends to adopt a similar approach to the above projects across the BOO portfolio, locking in multi-year revenues from organic waste acceptance, and sale of renewable gas, green electricity, CO_2 and environmental credits to underpin capital recycling and debt refinance with major banks
- **Grant Funding:** Drawdown on Grant payment Milestones and conclude a portfolio of government grant applications during CY2026 to further support Delorean's BOO pipeline

SELECTIVE EPC AND O&M FOR THIRD PARTIES

- **YVW:** Multi-year contracted O&M revenues on its third-party Yarra Valley Water construction project
- **Portfolio**: Beyond the current near-term pipeline, Delorean will continue to assess selective third-party construction and operations opportunities that are complementary to its BOO strategy supporting large industrials decarbonise in the hard to abate sector

OPERATIONAL EXCELLENCE & DRIVE SUSTAINABILITY

- Continue operational excellence and risk management program to enable Delorean to scale the construction of its BOO infrastructure portfolio
- Support our partners' delivery on ESG targets and carbon offset in the hard to abate large industrial sector

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Australia cannot reach Net Zero without Renewable Gas – Biomethane is Commercially Ready Now, Proven Globally, and Ready to Scale

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