
20 November 2025 - ASX Announcement

Results of Annual General Meeting

DeSoto Resources Limited (ASX:DES) ("DES" or the "Company") advises that all resolutions put to the annual general meeting of shareholders held today, were passed on a poll.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the results and the proxies received in respect of each resolution are set out in the attached summary.

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This release is authorised by the Board of Directors of DeSoto Resources Limited.

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Resolutions voted on at the meeting					If decided by poll					Proxies received			
Resolution			Result	Voting Method	Voted For		Voted Against		Abstained	For	Against	Abstain	Discretion
No.	Short Description	Type			Number	%	Number	%					
1	Adoption of Remuneration Report	Ordinary	Passed	Poll	64,320,050	99.23%	500,000	0.77%	0	64,295,050	500,000	0	25,000
2	Re-election of Director - Dr Barry Murphy	Ordinary	Passed	Poll	78,166,586	99.36%	500,000	0.64%	0	78,141,586	500,000	0	25,000
3	Approval of 7.1A Mandate	Special	Passed	Poll	78,130,090	99.32%	536,496	0.68%	0	78,105,090	536,496	0	25,000
4	Renewal of proportional takeover provisions in the constitution	Special	Passed	Poll	78,101,586	99.36%	500,000	0.64%	65,000	78,076,586	500,000	65,000	25,000
5	Approval to issue performance rights to related party - Mr Chris Swallow	Ordinary	Passed	Poll	73,798,895	98.50%	1,125,000	1.50%	65,000	73,773,895	1,125,000	65,000	25,000
6	Approval to issue performance rights to related party - Mr Paul Roberts	Ordinary	Passed	Poll	70,982,741	98.44%	1,125,000	1.56%	65,000	70,957,741	1,125,000	65,000	25,000
7	Approval to issue performance rights to related party - Dr Barry Murphy	Ordinary	Passed	Poll	74,426,586	98.51%	1,125,000	1.49%	65,000	74,401,586	1,125,000	65,000	25,000
8	Approval to issue securities under the incentive plan	Ordinary	Passed	Poll	55,540,438	99.11%	500,000	0.89%	0	55,515,438	500,000	0	25,000
9	Ratification of Tranche 1 placement shares issued under listing rule 7.1	Ordinary	Passed	Poll	42,371,906	98.82%	508,000	1.18%	271,339	42,371,906	508,000	271,339	0
10	Ratification of Tranche 1 placement shares issued under listing rule 7.1A	Ordinary	Passed	Poll	42,371,906	98.82%	508,000	1.18%	271,339	42,371,906	508,000	271,339	0
11	Approval to issue Tranche 2 placement shares to unrelated parties	Ordinary	Passed	Poll	34,191,761	98.54%	508,000	1.46%	65,000	34,191,761	508,000	65,000	0
12	Approval of Director participation in placement - Mr Chris Swallow	Ordinary	Passed	Poll	56,876,344	99.13%	500,000	0.87%	0	56,876,344	500,000	0	0
13	Approval of Director participation in placement - Mr Paul Roberts	Ordinary	Passed	Poll	54,060,190	99.08%	500,000	0.92%	0	54,060,190	500,000	0	0
14	Approval of Director participation in placement - Dr Barry Murphy	Ordinary	Passed	Poll	57,504,035	99.14%	500,000	0.86%	0	57,504,035	500,000	0	0
15	Approval to issue shares in lieu of fees - Joint Lead Managers	Ordinary	Passed	Poll	60,452,539	99.01%	601,496	0.99%	0	60,452,539	601,496	0	0