



Announcement Summary

Entity name

DESOTO RESOURCES LIMITED

Date of this announcement

Friday November 28, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	27,000,000	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESOTO RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

658510242

1.3 ASX issuer code

DES

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance rights issued to Directors, as approved by shareholders at the AGM held on 20 Nov 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

28/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://clients3.weblink.com.au/pdf/DES/03003994.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issuance of the securities was subject to approval by shareholders, which was received at the AGM held on 20 November 2025.

Issue details

Number of +securities

27,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Issue of performance rights to Directors, as approved at the AGM held on 20 November 2025

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DES : ORDINARY FULLY PAID	233,405,567
DESO : OPTION EXPIRING 23-MAY-2028	44,475,010

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DESAI : OPTION EXPIRING 09-MAY-2029 EX \$0.114	9,204,808
DESAH : OPTION EXPIRING 07-MAY-2030 EX NIL	2,000,000
DESAG : OPTION EXPIRING 28-JUN-2029 EX \$0.23	1,600,000
DESAC : OPTION EXPIRING 01-APR-2027 RESTRICTED	33,975,000
DESAD : OPTION EXPIRING 01-DEC-2027 RESTRICTED	1,600,000
DESAE : PERFORMANCE RIGHTS RESTRICTED	2,750,000
New class - code to be confirmed : Performance Rights	27,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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