ASX Announcement 16 October 2025

RECENT DEVELOPMENTS IN INVESTMENTS

The Board of Directors of DGR Global Limited ASX:DGR (**DGR** or **Company**) wish to advise shareholders of recent developments in respect of its investments.

SolGold PLC (**SolGold**) – as advised by SolGold on 17/09/25[1] and more recently 13/10/25[2] on London Stock Exchange (LSE: SOLG), SolGold has been engaged in drilling programs with 4 core drilling rigs on its Tandayama copper gold deposit 3km north of its world class 100% owned Alpala deposit on the Cascabel licence in northern Ecuador.

The Cascabel project is a world class copper gold porphyry deposit located on the relatively poorly explored Ecuadorean sector of the Andean Copper belt, host to some 50% of the world's copper resources and production. SolGold also holds extensive exploration tenure under review on 89 other tenements covering 18 prospective copper gold and gold targets throughout the country. The Tandayama drilling program is designed to outline open pit resources to provide for lower capital development upfront and earlier cashflows, the surplus of which could provide significant benefits to the overall project development at Cascabel. SolGold's drilling program is currently progressing with a view to defining an updated resource at Tandayama in the near future intersecting significant lengths and grades of targeted copper and gold mineralization.

As announced by SolGold on 19/08/25[3]. SolGold has recently engaged Cannacord Genuity as its Corporate Broker. DGR holds 204m shares or approximately 6.8% beneficially in SolGold. DGR's CEO Nicholas Mather is a founder and non-executive director of SolGold and holds a beneficial interest in a further 2.8% of SolGold. Further information on SolGold may be found on the company's website www.solgold.com

Lakes Blue Energy (**Lakes**) was requoted on the ASX on 04/07/25[4]. Two capital raisings managed by Morgans Corporate secured $6.5 million, at $0.75/share on 17/06/25[5] and a further $5.8 million on 12/09/25 at $1.15/share [6]. As announced by Lakes on 13/10/25[7], Lakes successfully drilled Wombat #5 ST2 to a measured depth of 3050m, completing a 1.5km long lateral section in the well in the top of the gas bearing Strzelecki Formation, which returned promising gas shows of up to 68%.

The well is awaiting flow testing on or about 10th November 2025. Lakes is targeting significant gas flows from Wombat #5 ST2 with the aim of justifying feasibility and development of in excess of 400 Petajoules (PJ) of recoverable gas to transform Lakes to producer status and aid in addressing critical deficiencies in Victoria's gas shortage.

Mr Mather, DGR's CEO is also a non-executive director of Lakes Blue Energy and subject to Lakes shareholder approval at the Lakes AGM will invest a further $500,000 into Lakes at $1.15/share.

Unlisted Copper Gold Exploration Assets in Queensland Australia

DGR holds a substantial interest in Auburn Resources and several subsidiaries holding copper gold exploration assets in Queensland, DGR is currently investigating strategies to fund and secure a listing of these projects on ASX.

Footnotes

[1] SolGold PLC, "Reports Drilling at Tandayama Advances Early Open Pit Strategy & Supports Development Studies", Brighter IR Polaris (RNS), 17 September 2025. *Read the full announcement here*

[2] SolGold PLC, "Reports Additional Robust Drilling Results at Tandayama America, Extending Mineralised Zone", Brighter IR Polaris (RNS), 13 October 2025. *Read the full announcement here*

[3] SolGold PLC, "Announces Canaccord Genuity Engagement", Brighter IR Polaris (RNS), 19 August 2025. *Read the full announcement here*

[4] Lakes Blue Energy NL, "Lakes Blue Energy NL (ASX: LKO) – Reinstatement to Quotation", ASX Release, 04 July 2025. *Read the full announcement here*

[5] Lakes Blue Energy NL, "$6.5 million Placement to Facilitate Drilling at Wombat 5", ASX Release, 17 June 2025. *Read the full announcement here*

[6] Lakes Blue Energy NL, "Successful $5.8 million Placement", ASX Release, 12 September 2025. *Read the full announcement here*

[7] Lakes Blue Energy NL, "Project Update, Wombat Gasfield, Gippsland Basin, Victoria", ASX Release, 13 October 2025. *Read the full announcement here*

This ASX Announcement was authorized by the DGR Board of Directors

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ABOUT DGR GLOBAL LIMITED

DGR Global's business involves the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.
This is achieved through:

- The identification of commodities with a favourable 20-year price outlook.
- Geological terranes with:
- A demonstrated strong endowment for that commodity.
- An under-explored history.
- Opportunity for the application of recently developed exploration techniques.
- Jurisdictions with improving socio-economic and regulatory frameworks.
- Extensive available tenures.

DGR provides initial seed funding and management support to secure assets in subsidiaries and develop these assets to more advanced funding stages. DGR has a pipeline of projects in group companies at various stages of emergence, and in 2015 crystalised a significant return through the sale of its 15% holding in Orbis Gold for $26million. Further development of its holdings in LSE listed SolGold Plc and ASX-listed Clara Resources, NewPeak Metals and unlisted Auburn Resources Ltd, are expected during Q3 & Q4 2025.

Get Regular News from DGR Global on Social Media

As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on Twitter. We regularly post information about the operations of us and the DGR companies as well as what is happening in our sectors around Australia and around the world – with links to documents in the media, brokers, and other authoritative sources so you can stay up to date. As well, our posts on Twitter will alert you to our latest ASX announcements. Join the hundreds who follow us on Twitter @DGRGlobal. We've also added to our website a corporate newsroom with monthly news flow concerning DGR and the DGR sponsored companies.
Located under News Bank in the investor section of the DGR website: www.dgrglobal.com.au