ASX Announcement
19 March 2026

DRILLING UNDERWAY – BOODANOO GOLD PROJECT AND BOARD CHANGES

HIGHLIGHTS

Boodanoo Project – Gold

- RC drill program underway at the Boodanoo Gold Project, testing beneath large geochemical anomalies.
- The +10ppb Au contour of these anomalies are more than 650m in strike, with widths of up to 190m and are located to the immediate west and east of a small hill of outcropping gabbro.
- Anomalous results can be mapped over approximately 2km of strike.
- Program will be approximately 1,000m and consist of up to 20 drill holes.
- Assays anticipated in four to six weeks from dispatch of samples from completion of program.
- This drill rig is scheduled to commence drilling at the Barlee Project once the Boodanoo program is completed.

Duketon Mining Limited (Company or **DKM)** is pleased to announce the inaugural RC drill program is underway at the Boodanoo Gold Project (**Project**). The Project is located approximately 80km's north-east of Paynes Find and approximately 40km east of Kirkalocka Gold Project (Gylden Resources, see Figure 1). The program will consist of approximately 1,000m of drilling from up to 20 holes.

The drilling will test beneath the highest-grade Au anomalies identified in soil sampling (see ASX Announcement 26th November 2025). The +10ppb Au contour of these anomalies are more than 650m in strike with widths of up to 190m and located to the immediate west and east of a small hill of outcropping gabbro. Anomalous results can be mapped over approximately 2km of strike.

Assays are anticipated to be received in four to six weeks from completion of the program and are dependent on assay laboratory turnaround.

This drill rig is scheduled to commence drilling at the Barlee Project once the program is completed.

The Company will update the market as results are received.

In addition, the Company wishes to advise the following changes to its composition.

Mr Heath Hellewell resigns from his role as Non-Executive Director, effective from the close of business today, 19 March 2026. The Board extends its sincere appreciation to Mr Hellewell for his valuable guidance, technical insight and commercial acumen during his involvement with the Company.

The Chair, Mr Seamus Cornelius commented, “I am grateful to Heath for his guidance and support during his time on the Board. His input has always been insightful and welcomed. We sincerely wish Heath the best for his future endeavours.”

Mr Richard Bevan has been appointed to the Board of Directors to succeed Mr Hellewell. Mr Bevan is an experienced Managing Director/CEO/Chairperson and Non-Executive Director for listed and unlisted companies.

Mr Bevan was the founding Managing Director of Cassini Resources Limited and was a non-executive director of Cannon Resources Limited. Mr Bevan is currently Non-Executive Chairperson of Narryer Metals Ltd, Killi Resources Limited and TG Metals Limited.

The Board of Duketon believes that Mr Bevan’s experience and credentials will be of significant value to the Company and welcome Richard to the Board and look forward to working with him.

As part of Mr Bevan's appointment, the Board has resolved to issue 500,000 unlisted options (exercise price 20 cents and expiring 27 November 2030) to Mr Bevan or his nominee.

The issue of the options, which will be subject to shareholder approval at the next general meeting of the Company, will serve as an incentive and compensation for future services.

The number of options proposed to be granted has been determined by reference to market practices in the junior exploration sector.

Authorised for release by:
Stuart Fogarty
Duketon Mining Limited - Managing Director
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Competent Person Statement

The information in this release that relates to exploration results is based on historical and current information compiled by Ms Kirsty Culver, Member of the Australian Institute of Geoscientists (AIG) and an employee of Duketon Mining Limited. Ms Culver has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a competent person as defined in the JORC Code 2012. Ms Culver consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Validity of Referenced Results

The information in this report that references previously reported exploration results have been extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

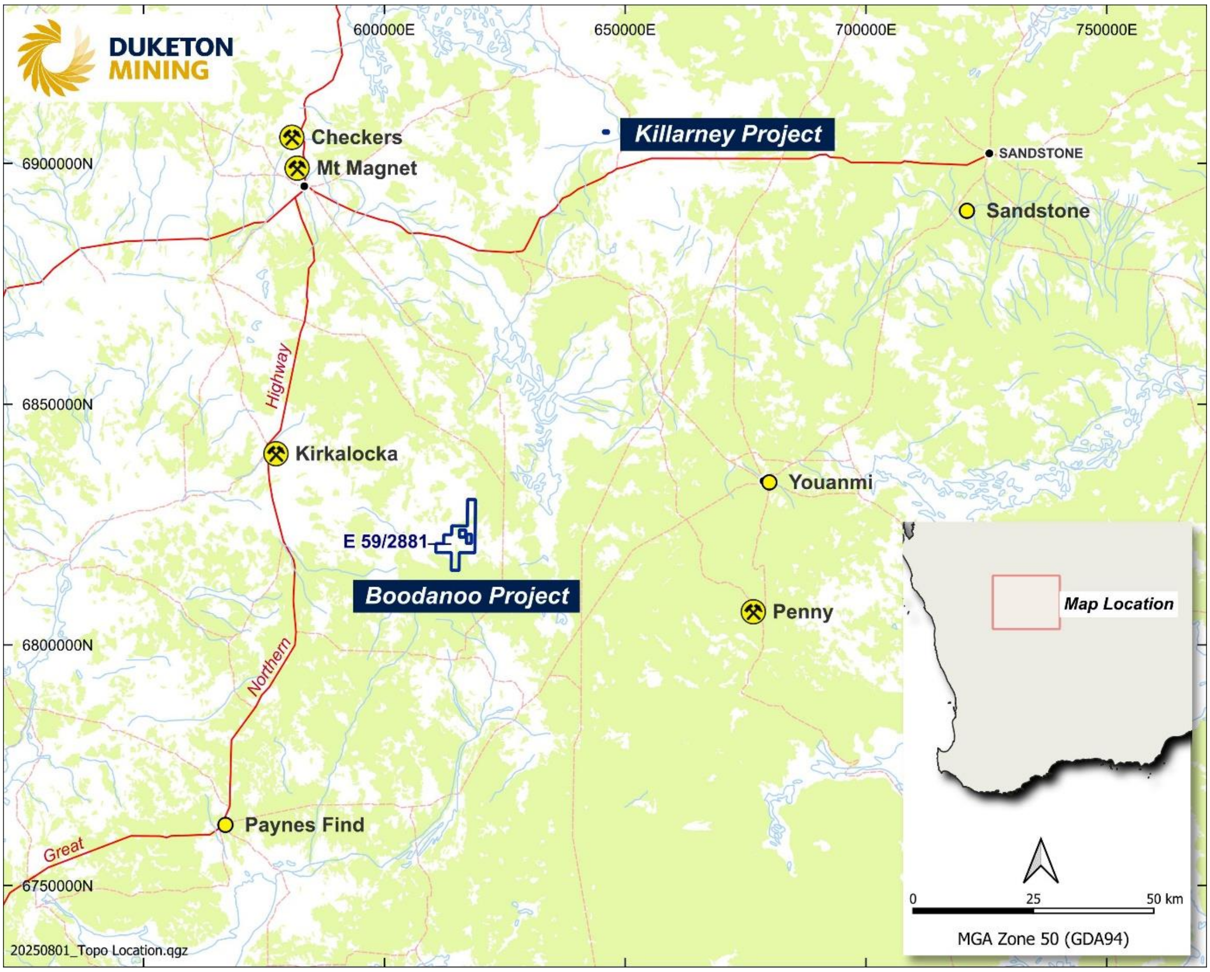

Figure 1: Boodanoo Project Location

Figure 2: RC Drill Rig on Site at Boodanoo Project

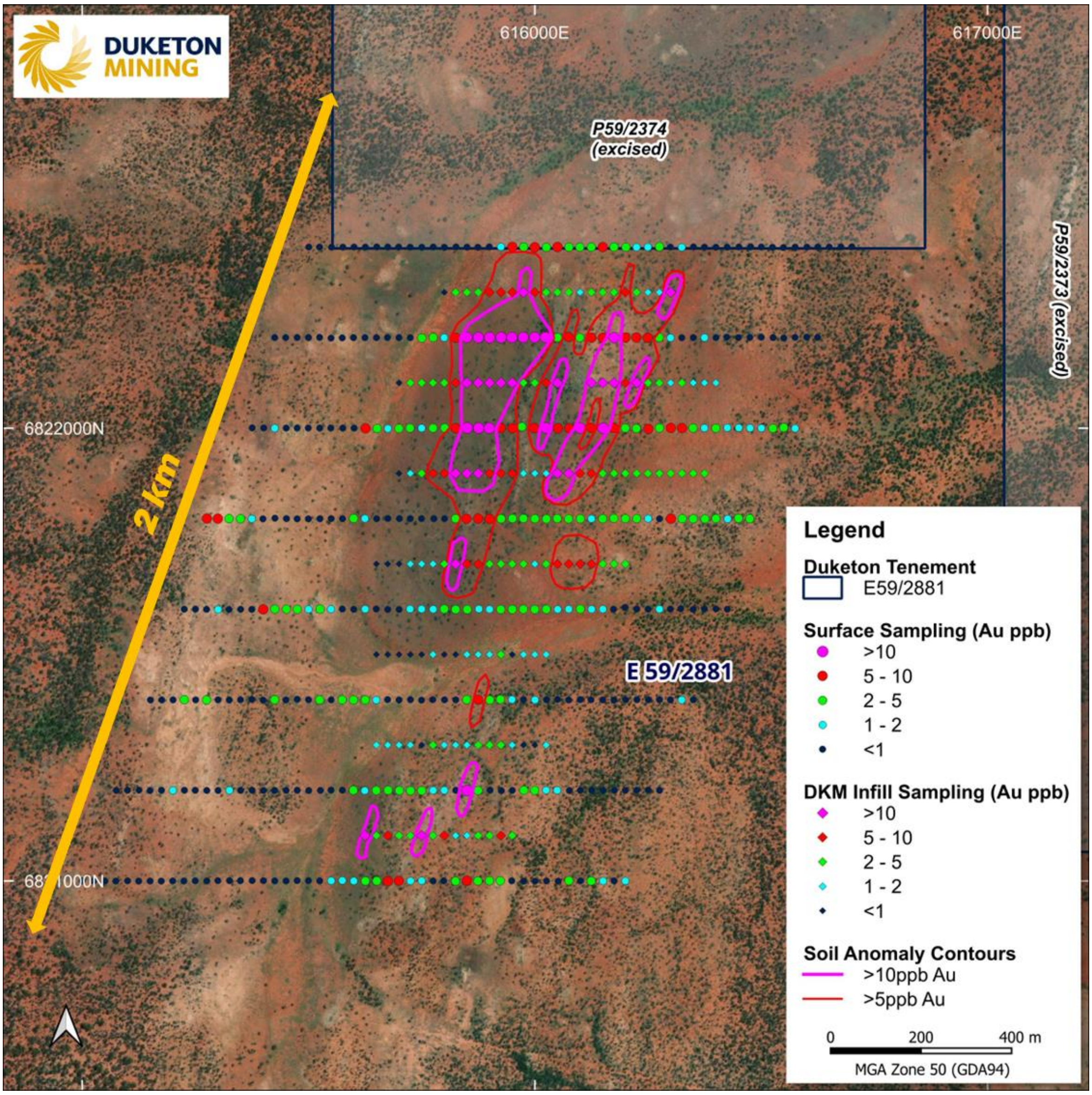

Figure 3: Boodanoo Project soil sample results and interpreted gold anomaly