

30 JUNE 2026

FIELDWORK RECOMMENCES AT HUCKITTA FLUORITE PROJECT

HIGHLIGHTS

- Exploration activities have recommenced at the Huckitta Fluorite Project following up previously reported 2025 rock-chip results of up to 95.1% CaF₂
- Rock-chip and soil samples will be collected from priority areas and submitted for laboratory assay
- Detailed mapping of the area will aim to identify additional vein structures beyond previously documented occurrences
- A detailed airborne magnetic and radiometric survey has recently commenced to assist in geological interpretation and target generation
- Results from the geophysical survey, along with assay results, are expected in due course and will guide the next phase of exploration at Huckitta

Daly Resources Limited (ASX: DLY, “Daly” or the “Company”) is pleased to advise that exploration activities are underway at its Huckitta Fluorite Project in the Northern Territory. The current field activities are designed to advance the Company’s understanding of the project and generate new exploration targets.

Mapping and Sampling

Geological mapping will help identify additional vein structures beyond previously documented occurrences within the priority target area (see Figure 1). These observations will help expand Daly’s understanding of the mapped vein system and will assist in refining the Company’s geological model for the Huckitta Project.

In conjunction with mapping and sampling of outcropping veins, soil samples will be collected to test whether the prospective vein system extends beneath a thin layer of cover generally observed north of the previously reported fluorite results (see Figures 1 & 2). If successful, this work could materially expand the effective exploration footprint.

Executive Chairman Mike Edwards commented:

"We are delighted to have our team back active in the field and making rapid progress across our project portfolio. It is particularly encouraging to have returned to Huckitta so soon after listing — with the Company wasting no time in building on the work completed prior to the IPO."

"The current program will improve our understanding of the project, with mapping and sampling aiming to identify additional vein structures within the priority target area. This early work will provide a useful context for follow-up sampling and geological interpretation. We look forward to providing further updates and assay results from the current program and keeping shareholders informed as Daly continues to advance its understanding of the Huckitta Project."

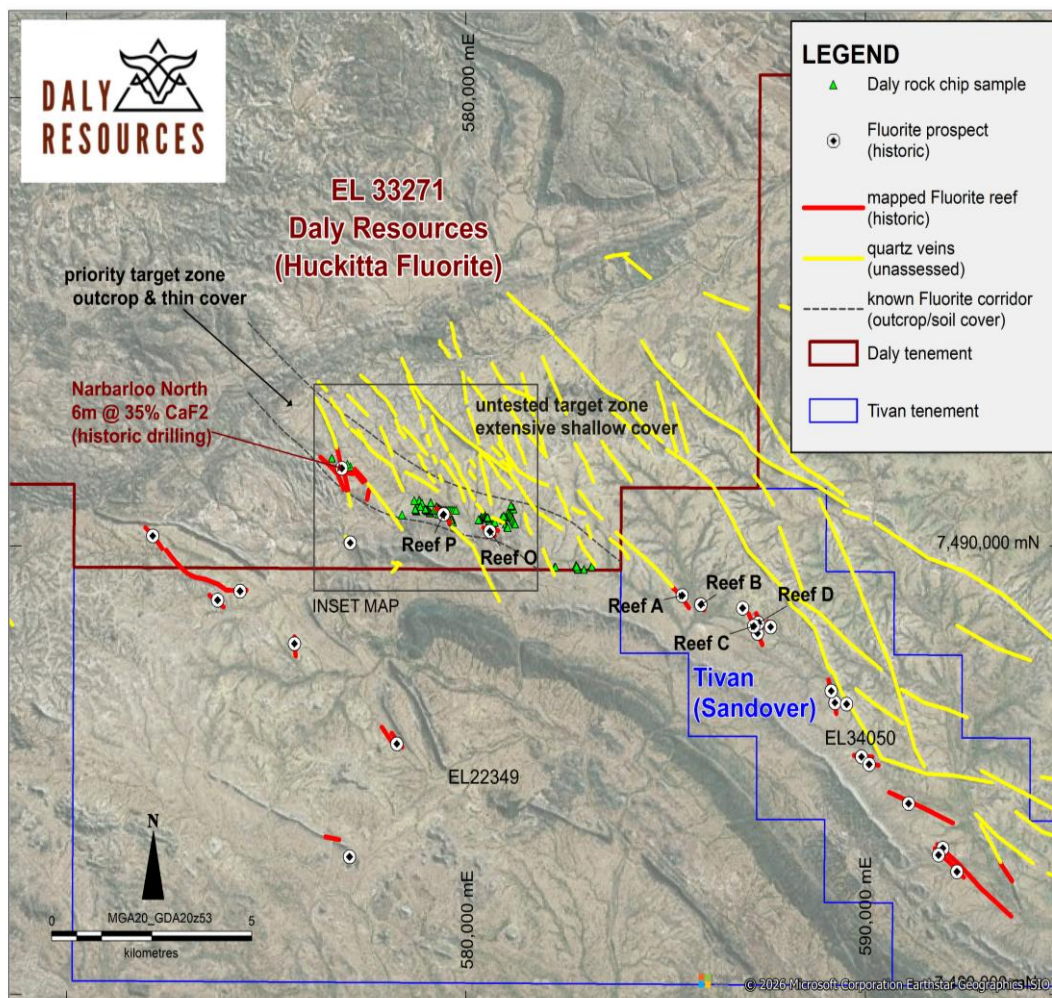


Figure 1: Huckitta Fluorite prospects showing historically mapped vein structures (yellow). See Figure 2 for inset map.

The current field activities are following up previously reported high-grade rock-chip results and limited historical drilling, including drill hole PH1, which previously returned **6.1 m at 35.1% CaF₂**¹.

Mapping and reconnaissance activities are ongoing, with the Company continuing to assess the extent, orientation and structural controls on mineralisation across the project area.

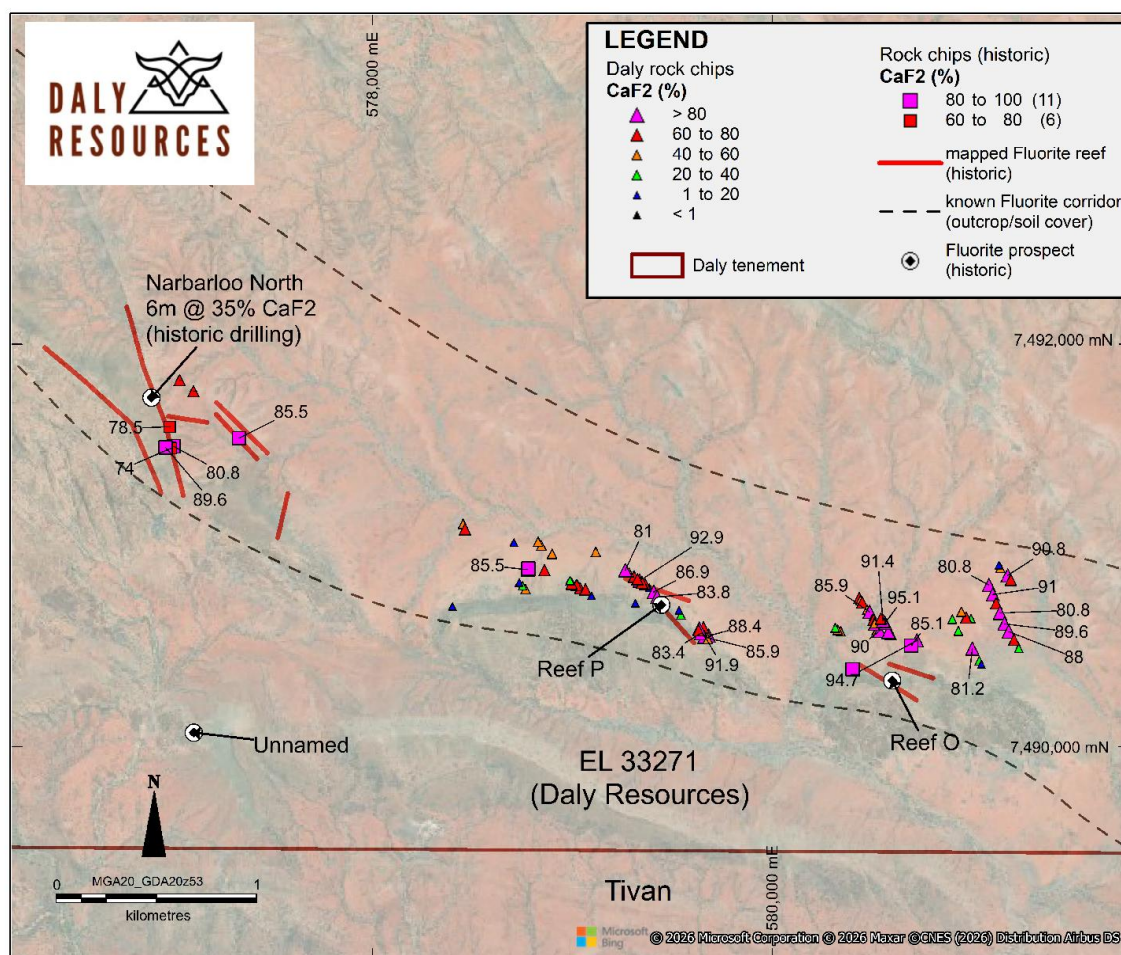


Figure 2: Previously reported¹ CaF₂ rock-chip results at Huckitta, showing the known Fluorite corridor defined to date.

¹ Previously reported in Daly Resources Limited Prospectus dated 27 April 2026, released to ASX on 19 June 2026, Annexure C, Independent Geologist Report



Figure 3: Outcropping vein structure at Huckitta.



Figure 4: Fluorite-bearing rock-chip sample.

Airborne Magnetics

In parallel with the current field campaign, the Company has commenced an airborne magnetic and radiometric survey covering approximately 3,200 line kilometres over key areas of the Huckitta Project.

The survey is designed to improve Daly's understanding of the geological architecture of the project area, including the distribution of key rock units and structures that may control the location and orientation of fluorite-bearing veins.

The new geophysical data will be integrated with surface mapping, rock-chip sampling and soil geochemistry to refine the Company's geological model, assess the potential continuation of fluorite mineralisation beneath cover, and prioritise areas for future exploration.

Results from the geophysical survey and laboratory assays are expected in the coming weeks. The Company looks forward to providing shareholders with further updates as results become available.



Figure 5: Plane conducting magnetic/radiometric survey taking off from Jervois Station.

AUTHORISATION

This announcement has been authorised for release by the Board of Daly Resources Limited.

FOR FURTHER INFORMATION

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ABOUT DALY RESOURCES LIMITED

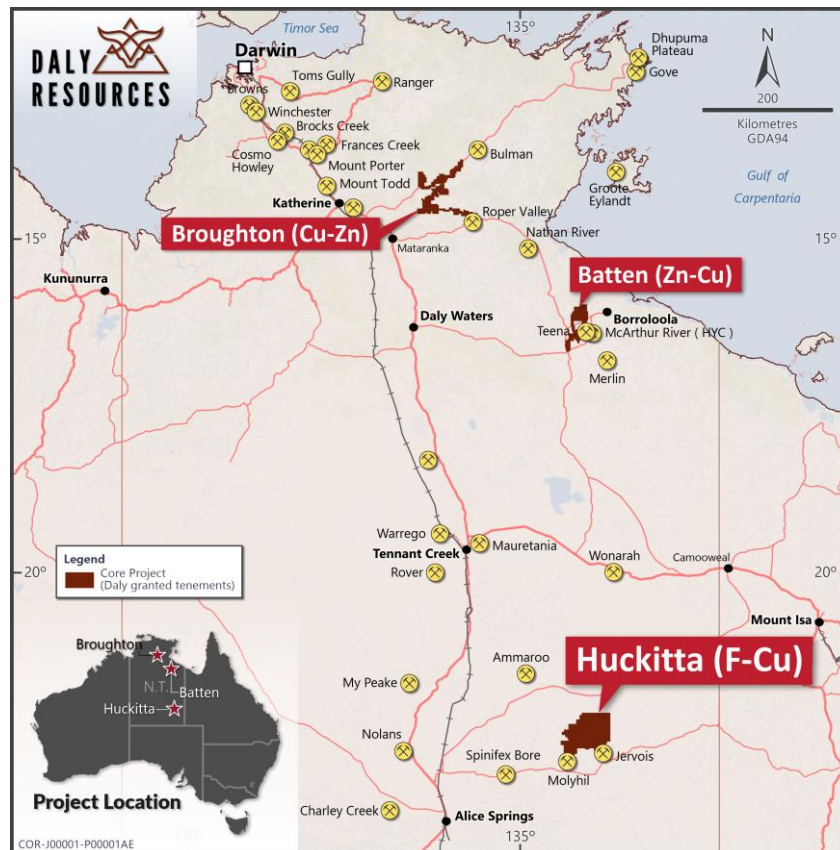
Daly Resources Limited (ASX: DLY) holds a portfolio of exploration projects covering more than 6,500 km² of granted tenure across the Northern Territory. The Company is exploring for fluorite, copper and zinc across three project areas: Huckitta, Broughton and Batten.

The Huckitta Project covers approximately 3,812 km² and is prospective for both fluorite and sediment-hosted copper mineralisation. Fluorite mineralisation at Huckitta is associated with the Huckitta/Sandover fluorite corridor, while the project also includes copper targets associated with prospective Georgina Basin stratigraphy.

The Broughton Project covers approximately 1,581 km² within the McArthur Basin and is targeting sediment-hosted copper-zinc mineralisation across a large, underexplored project area with prospective stratigraphy and widespread base metal anomalism.

The Batten Project covers approximately 1,124 km² and also lies within the McArthur Basin. Batten is prospective for SEDEX-style zinc-copper mineralisation associated with the Batten Fault Zone and is located near the major McArthur River (HYC) and Teena zinc deposits.

Collectively, Daly's portfolio provides exposure to district-scale discovery potential across multiple commodities and deposit styles within some of Australia's most prospective yet underexplored mineral provinces.



Map showing locations of Daly Resources projects

Historical Results

The Exploration Results referred to in this announcement, including historical drilling results at Narbarloo North and Daly's 2025 rock-chip results from the Huckitta Fluorite Project, were previously reported in the Company's Prospectus dated 27 April 2026, released to ASX as part of the Company's admission to the Official List. Refer to Section 3 and Annexure C, including Sections 9.3.1, 9.3.4, 9.3.5 and Appendix A of the Prospectus. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.

Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.