

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish McLennan
Date of appointment	1 May 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Not applicable

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Not applicable	Not applicable

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Under the terms of appointment with the Company, Hamish McLennan will be eligible for a one-off appointment grant of 50,270 of DroneShield shares (Share Grant). The Company will purchase the Share Grant on market, as such, ASX Listing Rule 10.11 does not apply. The Share Grant was calculated by dividing \$200,000 by the volume weighted average price of DroneShield's shares traded on the ASX in the 5 trading days before 8 April 2026 (date of the announcement of appointment), rounded up to the nearest whole number. The Chairman-Elect will receive the Share Grant following the AGM, and the shares will be subject to a holding lock which prevents any trading until after the one year anniversary of the Chairman-Elect's appointment (i.e. 1 May 2027).
Nature of interest	Hamish McLennan will be eligible for a one-off appointment grant of 50,270 of DroneShield shares following the AGM.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	50,270 of DroneShield shares which will be subject to a holding lock which prevents any trading until after the one year anniversary of the Chairman-Elect's appointment (i.e. 1 May 2027).

+ See chapter 19 for defined terms.