

12 May 2026

ASX Announcement

Notice of ASIC Investigation

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) advises that it has received a notice from ASIC requiring it to provide reasonable assistance in connection with an investigation under the Corporations Act. DroneShield will cooperate fully with the investigation regarding announcements and information provided to the Australian Securities Exchange between 1 and 20 November 2025, and trading in Dronesield shares between 6 and 12 November 2025 (inclusive).

It is not clear what action, if any, may result from ASIC's investigation.

Authorised by DroneShield's Continuous Disclosure Committee.

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer solutions designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

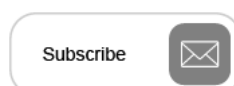
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