



Announcement Summary

Entity name
DORSAVI LTD

Date of this announcement
Tuesday December 23, 2025

The +securities the subject of this notification are:
Other
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.075 and expiring 23 December 2028.	20,000,000	23/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DORSAVI LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

129742409

1.3 ASX issuer code

DVL

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Lead Manager Options as approved at the 26/11/25 AGM.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.075 and
expiring 23 December 2028.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014082-3A679803&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

23/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

DVL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued in partial consideration for lead manager services provided to the Company.



Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued in partial consideration for lead manager services provided to the Company.

Purpose of the issue

To pay for services rendered

Additional Details

Options issued in partial consideration for lead manager services provided to the Company.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVL : ORDINARY FULLY PAID	1,125,413,728

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVLAG : PERFORMANCE RIGHTS	61,500,000
DVLAH : OPTION EXPIRING 20-AUG-2028 EX \$0.02	20,000,000
DVLAF : OPTION EXPIRING 15-NOV-2027 EX \$0.02	50,000,000
DVLAQ : OPTION EXPIRING 13-JUN-2026 EX \$0.02	25,000,000
DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	25,926,934
DVLAE : OPTION EXPIRING 13-AUG-2027 EX \$0.02	60,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.075 and expiring 23 December 2028.	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2025