DXN LIMITED

21 November 2025

DXN INFRASTRUCTURE AT THE EDGE

2025 AGM PRESENTATION

Chair Address

A leading provider of prefabricated modular data centre solutions

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN designs, engineers, manufactures, deploys, operates, and maintains high-quality modular data centres across three core markets.

Modular Division

Projects based business incorporating the design, engineering, manufacturing, and deployment of prefabricated data centres globally. Offers customers a relatively lower investment alternative which is flexible and scalable

~85% of FY25 revenue

Data Centre Operations

Owns, operates and maintains critical data centres infrastructure in Darwin & Hobart with 75 racks and 35 racks respectively

~ 12% of FY25 revenue

Data Centre as a Service (DCaaS)

Capital light, facility as a service model including design, engineering and deployment of data centres and ground stations

Established in Q4 FY25 – combines parts of the Modular Division with Data Centre Operations

~ 3% of FY25 revenue

FY25 underscored DXN's strategic position

Revenue

$16.0m

49%

(FY24: $10.8m)

Gross Profit

$5.4m

(7.9)%

(FY24: $5.9m)

Underlying EBITDA*

$0.8m

(33.2)%

(FY24: $1.3m)

NTA per share

0.67cps

136%

(FY24: (1.84)cps)

Cash position

$3.12m

4.7%

(FY24: $2.98m)

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** EBITDA (underlying) excludes net interest, share issue, and non-cash LTIP costs for former KMPs, depreciation and amortisation, asset impairment and restructuring costs for Sydney data centre.*

CEO Address

Growth momentum underpinned by industry tailwinds

Rising global demand for distributed, low-latency infrastructure driven by AI, IoT and cloud expansion.

Globally diversified & high-quality client base across various industries

Increasing demand for Data Centres and Modular

Vertically integrated with scalable differentiated product

Leveraged to high-growth industries, with reliance on reliable infrastructure

Experienced in-house team from design to engineering

Robust Backlog and Pipeline supports FY26 revenue growth

FY25 Highlights

$16.0 million
FY25 Revenue, 49% increase

$13.1 million
Modular revenue

$6.5 million
Capital Raise (Oct 25)

$3.1 million
Closing cash balance[1]

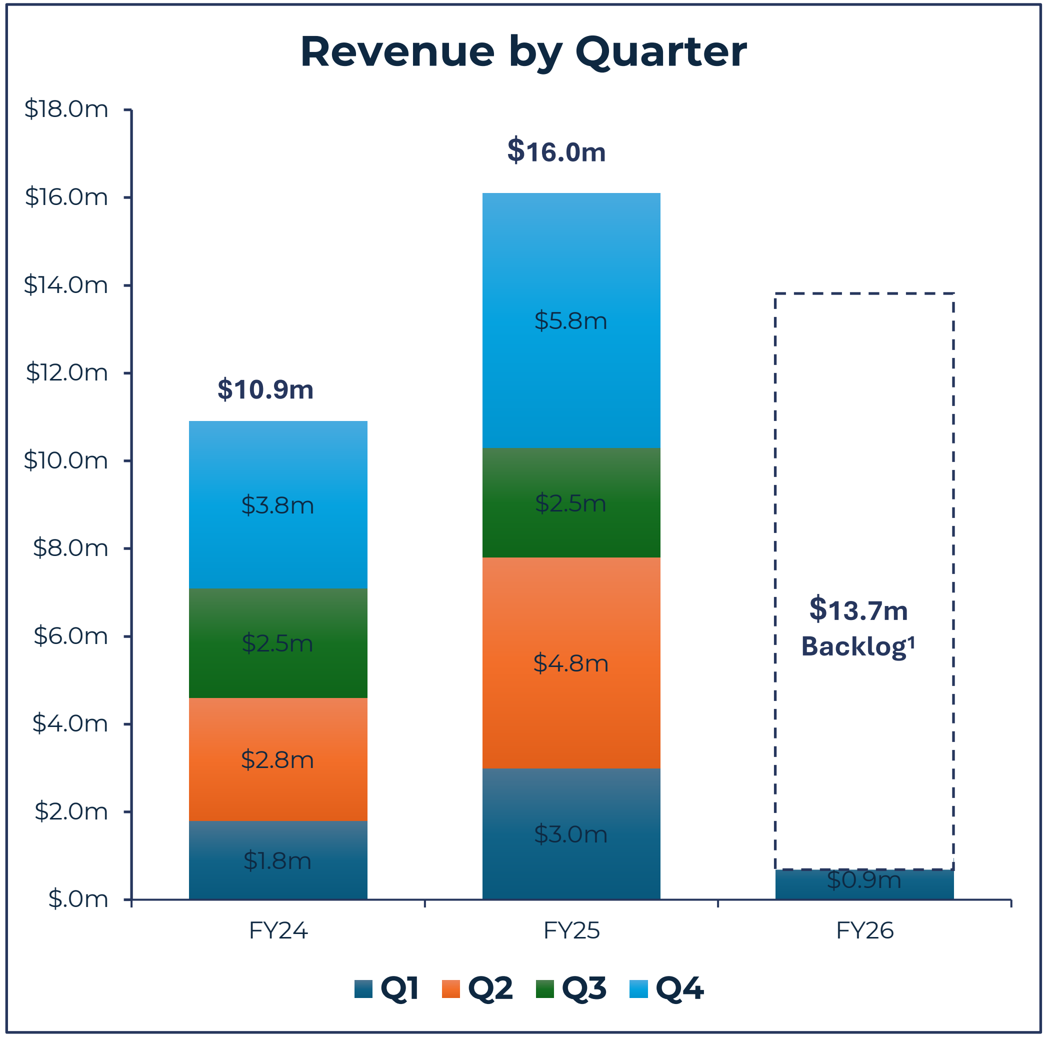
- Strategic contracts won with global companies:
  - Globalstar
  - DP World
  - Stanmore Coal
- DCaaS segment established in Q4:
  - First contract won, valued at $3.6m
- Finalised $2.1 m acquisition of the SDC Darwin property, delivering an immediate benefit, with the property independently valued at $10.1 m.
- Refinanced debt on more competitive terms via a $5.0 million loan facility with iPartners

Notes:
1. 30 June 2025

DCaaS Update

- Development Application approval was received on 5 August, marking a key regulatory milestone.
- The completion and dispatch of the genset and cabinets from Welshpool to the Darwin site represent a major milestone, demonstrating strong execution and continued alignment with delivery timelines.
- The project remains on schedule, with internet and power connections scheduled for completion by the end of October, marking achievement of the site completion milestone.
- Project handover to the client, enabling installation of customer equipment, is scheduled for early November.
- DCaaS recurring service fees are commenced in November 2026, establishing a sustainable new stream of recurring revenue.

FY26 Revenue growth, weighted to 2HFY26



- Q1 FY26 revenue of $0.9 million, a decrease of ~(69.0)% on pcp
- Decrease in revenue driven by delay in progress on existing contracts
  - Unprecedented occurrence with simultaneous project deferrals from 3 large customers
  - Project activity resuming and milestones scheduled for the coming quarters
  - Revenue is expected to strengthen as deferred work is delivered
- FY26 backlog[1] of $13.7 million:
  - FY26 Modular Backlog of $8.0m
- A healthy pipeline of 75 identified projects (as at 14 October 2025).
- Actively pursuing opportunities in core segments including the DCaaS space.
- FY26 revenue growth, weighted to 2HFY26

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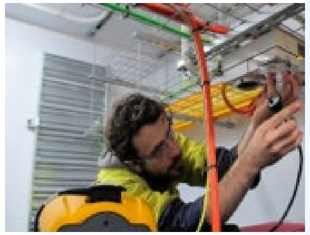
Notes:
1. Includes AP Telecom contract of $1.8 million announced 3 November 2025

FY26 Outlook



FY26 revenue growth expected, weighted towards 2HFY26

- $13.7m Backlog[1] underscores FY26 revenue growth
- $1.8 million contract with APTelecom win secured in Q2
- Actively pursuing opportunities in core segments and newly entered high-growth areas
- Focus on broadening DCaaS offering to improve revenue profile, via recurring nature of projects
- Focused on expanding relationships with new and existing clients, deepening engagement across service offerings.
- Growth through innovation - scaling StructCore, developing AI-enabled products and hyperscale applications.

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1. Includes APTelecom contract of $1.8 million announced 3 November 2025

THANK YOU

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For more info visit dxn.solutions or email info@dxn.solutions