Dynamic METALS

Exploring Today
Discovering Tomorrow

Investor Presentation

November 2025 | ASX:**DYM**

Disclaimers

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The information in this report that relates to Exploration Results is based on information compiled by Mrs Karen Wellman. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mrs Wellman has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.’ Mrs Wellman consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Dynamic Difference

Strategy

Project generator model to mitigate dilution and self fund discovery

Structure

Attractive valuation and tight capital structure = leverage to exploration success

People

Team has extensive experience and successful track record

Projects

Expansive portfolio of under-explored minerals projects in Western Australia

Partners

Includes strong lithium partnership with MinRes (ASX:MIN) with $14M earn-in

Position

Exposure to the three hottest trends in commodities - gold, critical minerals and recovering lithium price

Structured for Success

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Capital Structure
at 12 Nov 2025

Shares on Issue	Share Price
49,084,339	$0.36

Cash (30 Sep 25)	Market Cap
$3.06m	$17.7m

Top 20 Ownership	Enterprise Value
75%	$14.7m

Board & Management

Justin Mannolini
Non-Executive Chairman

Karen Wellman
Managing Director

Lindsay Dudfield
Non-Executive Director

Jimmy Thom
Exploration Manager

Share Price Performance

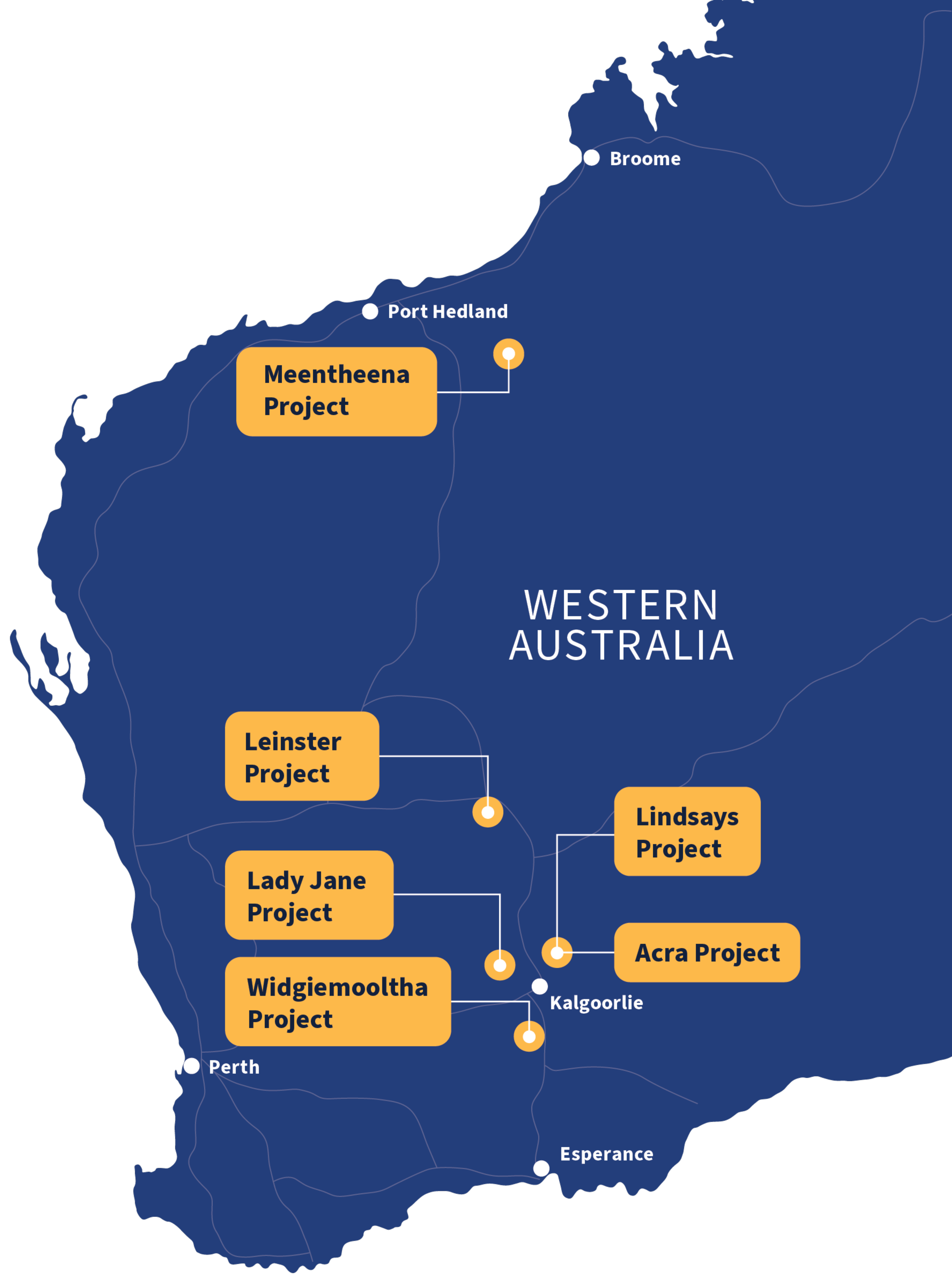
Diverse Project Portfolio through exploration and JVs

Highly prospective multi-element portfolio strongly leveraged to exploration success

Gold – highly prospective tenure, surrounded by giants with early exploration success - Goldfields (JSE:GFI), Evolution Mining (ASX:EVN) & Westgold Resources (ASX:WGX)

Critical minerals –Fluorite tenure is underexplored and leveraged to semiconductors and energy transition

Lithium – recovering lithium prices and backed by strong partnership with MinRes



Widgiemooltha: MinRes Lithium Joint Venture

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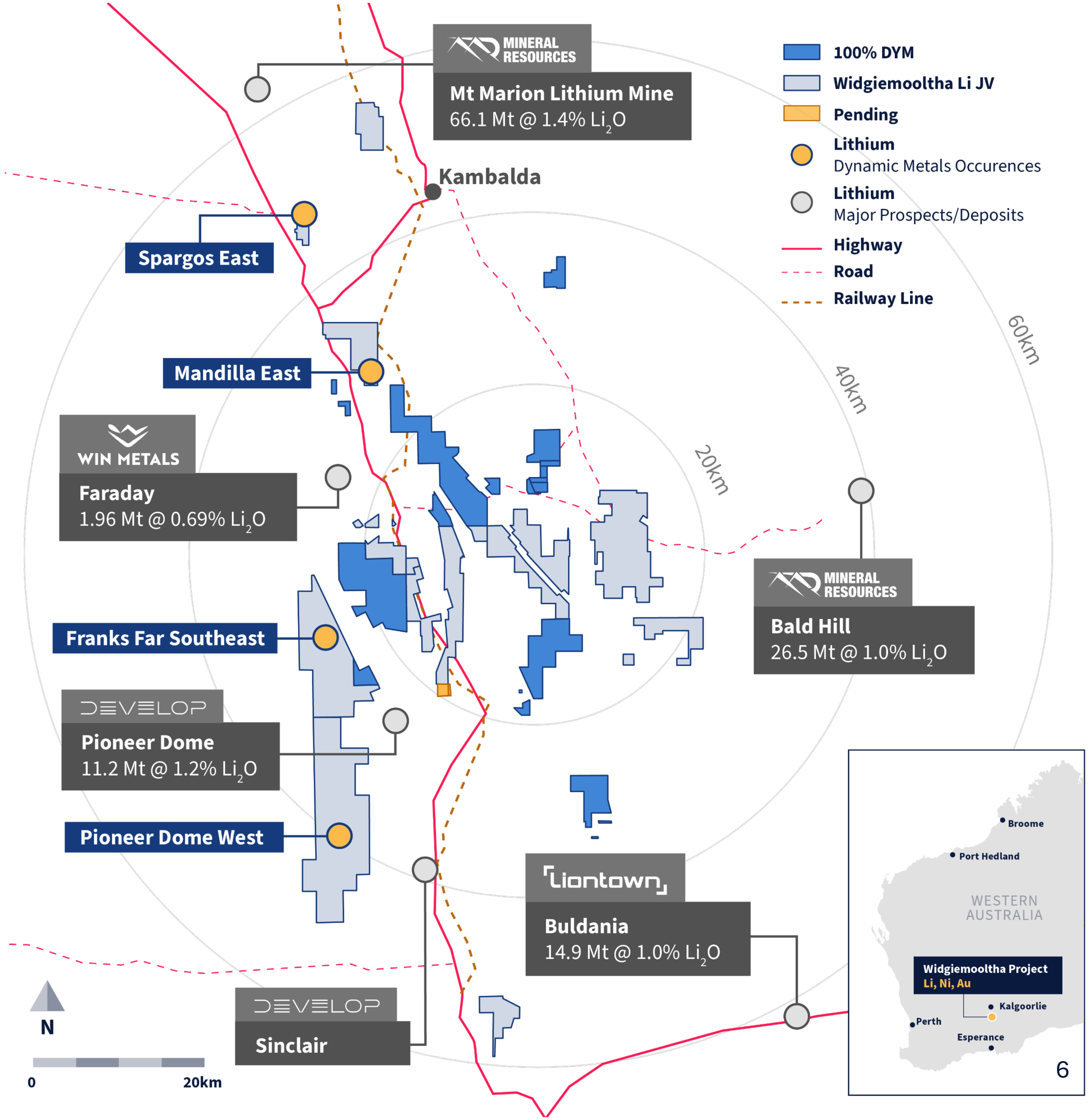
Joint Venture and Mineral Rights Sharing Agreement

- **Strong lithium partner with Mineral Resources (ASX:MIN)** who recently partnered with POSCO to underpin a diversified global lithium supply chain[1]
- Formal joint venture and mineral rights sharing agreement executed[2] in 2024
- **A$5 million received[3] in 2024** to form 60% DYM/40% MIN JV
- **A$14 million cash earn-in** to increase stake to 65% over 6yrs
- MinRes to sole fund expenditure to Decision to Mine, where DYM may convert to royalty



1. Refer MIN ASX Announcement 12 November 2025
2. Refer DYM ASX Announcement 5 March 2024
3. Refer DYM ASX Announcement 4 August 2025

Widgiemooltha: Gold Exploration

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Historic Gold Province

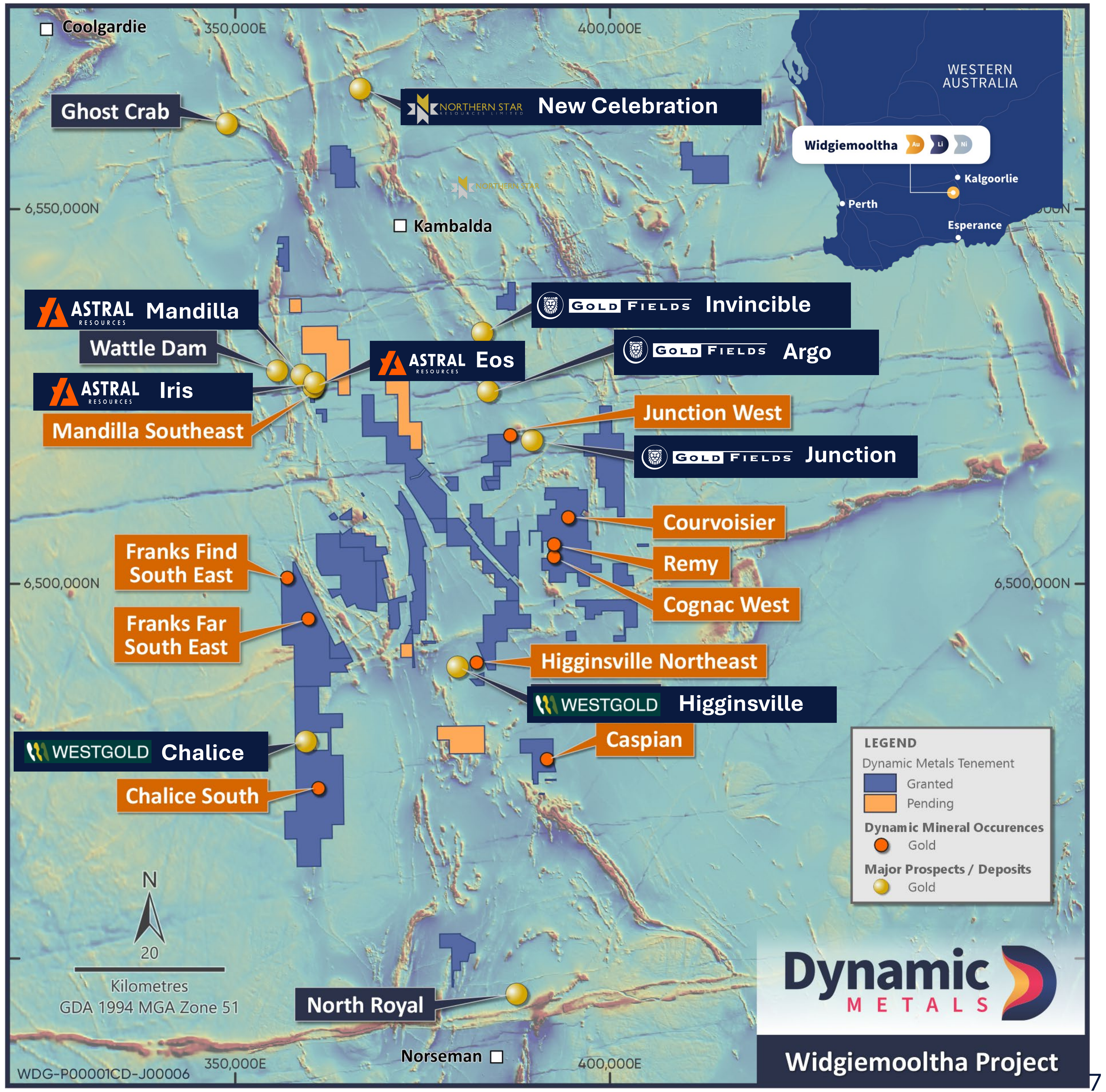
- A prospector's paradise since 1892
- Tenements adjacent to multiple million-ounce gold camps including Goldfields St Ives Gold Mine (JSE:GFI) and Westgold's Higginsville & Chalice Gold Mine (ASX:WGX)

Strategic Location

- Next door to established gold producers and associated key infrastructure

Highly Prospective

- Historic intercepts include[1]:
  - **1m @ 91.3g/t** from 41m (JSA025, Cognac West)
  - 3m @ 8.64g/t Au from 38m (WID4009, Franks Find)
  - 6m @ 1.1g/t Au from 48m (WID4253, Higginsville)



1. Refer Dynamic Metals Prospectus dated 17 Nov 2022

Widgiemooltha | Cognac West Phase 3

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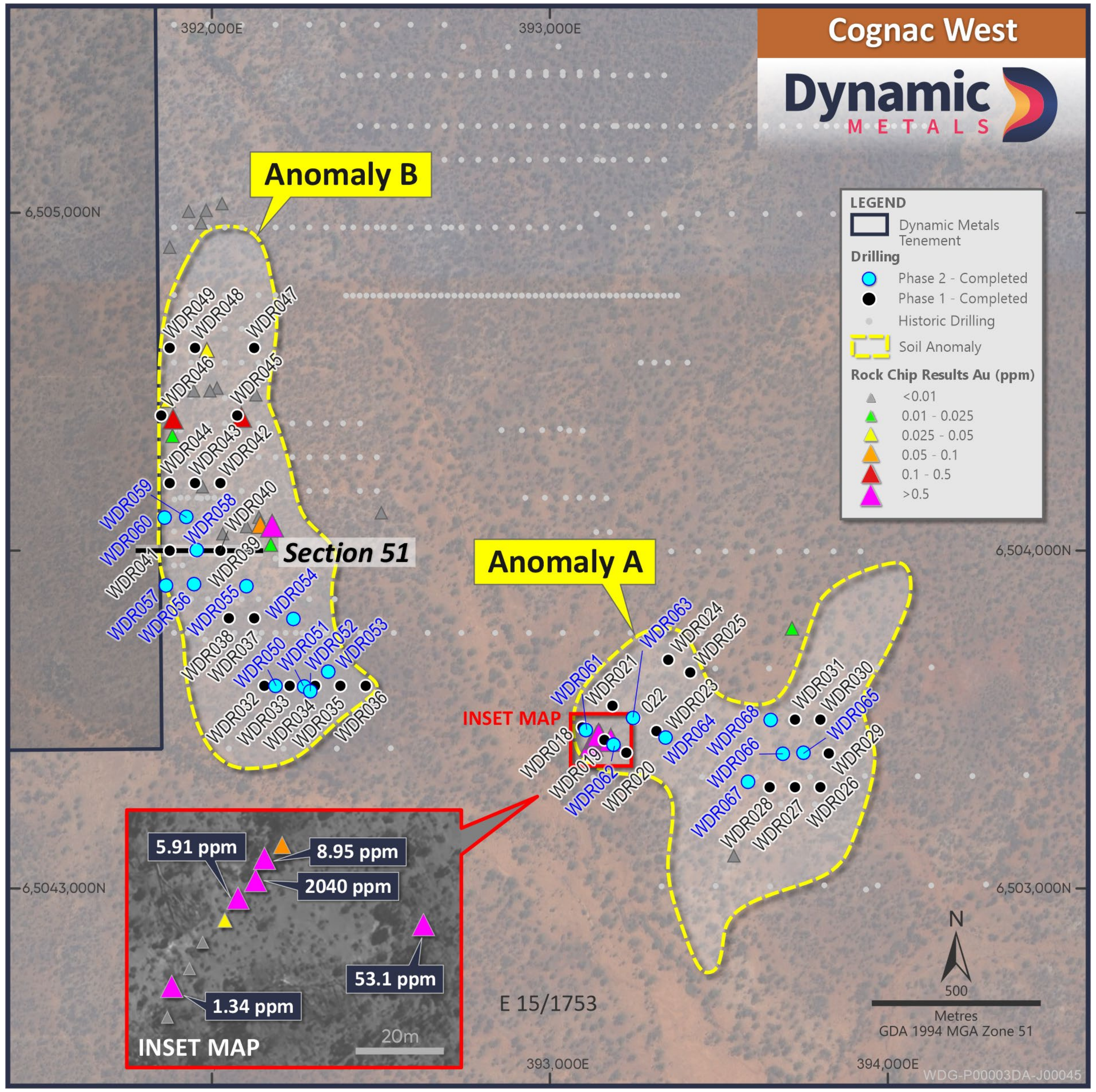
RC Drilling Completed, Diamond Next

- Large RC program completed by DYM in 2025 to test mineralisation and determine fresh rock geology
- Encouraging gold assay results from 4m composite samples include[1]:
  - 8m @ 2.87g/t incl. 4m@ 5.37g/t Au
  - 4m @ 1.66g/t
- In addition, intersected copper
  - 5m @ 0.44% Cu incl. 1m @ 1.06% Cu
- Structurally complex area within 500m of Republican Thrust fault to benefit from diamond drill hole data

Proposed Exploration Program

- 4 diamond drill holes for 1,400m ; additional RC drilling
- Drilling to commence Q1 CY26



1. Refer Dynamic Metals ASX Announcement 6 May 2025:"Gold Zone Identified at Anomaly B, Cognac West Prospect"

Widgiemooltha | Lake Zot Dolerite AC Drilling

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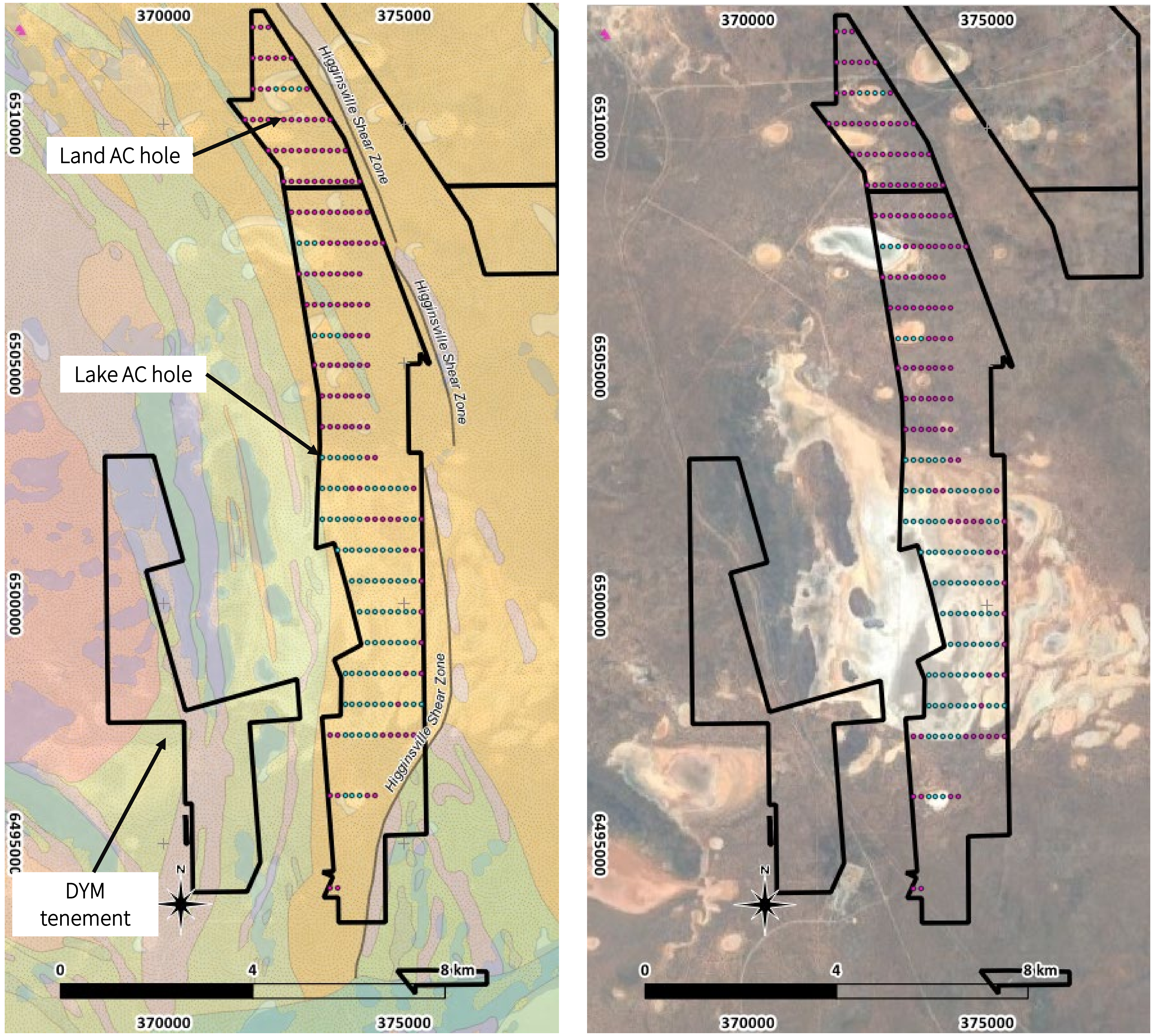
Going for Gold!

- Located within 5km of Wyloo's Widgiemooltha Gold Project (Hronsky, The Mount, Darlek etc); targeting Higginsville Shear Zone
- Located adjacent to nickel trend hosting Redross-Mariners-Miitel nickel mines
- Poorly tested due to salt lake; traditional earlier stage exploration programs ineffective

Proposed Exploration Program

- Permitting/surveys (Q1 CY26)
- Large regional aircore program of 240 holes (Q3 CY26)



Higginsville Corridor proposed AC drilling

Widgiemooltha | Courvoisier Drilling

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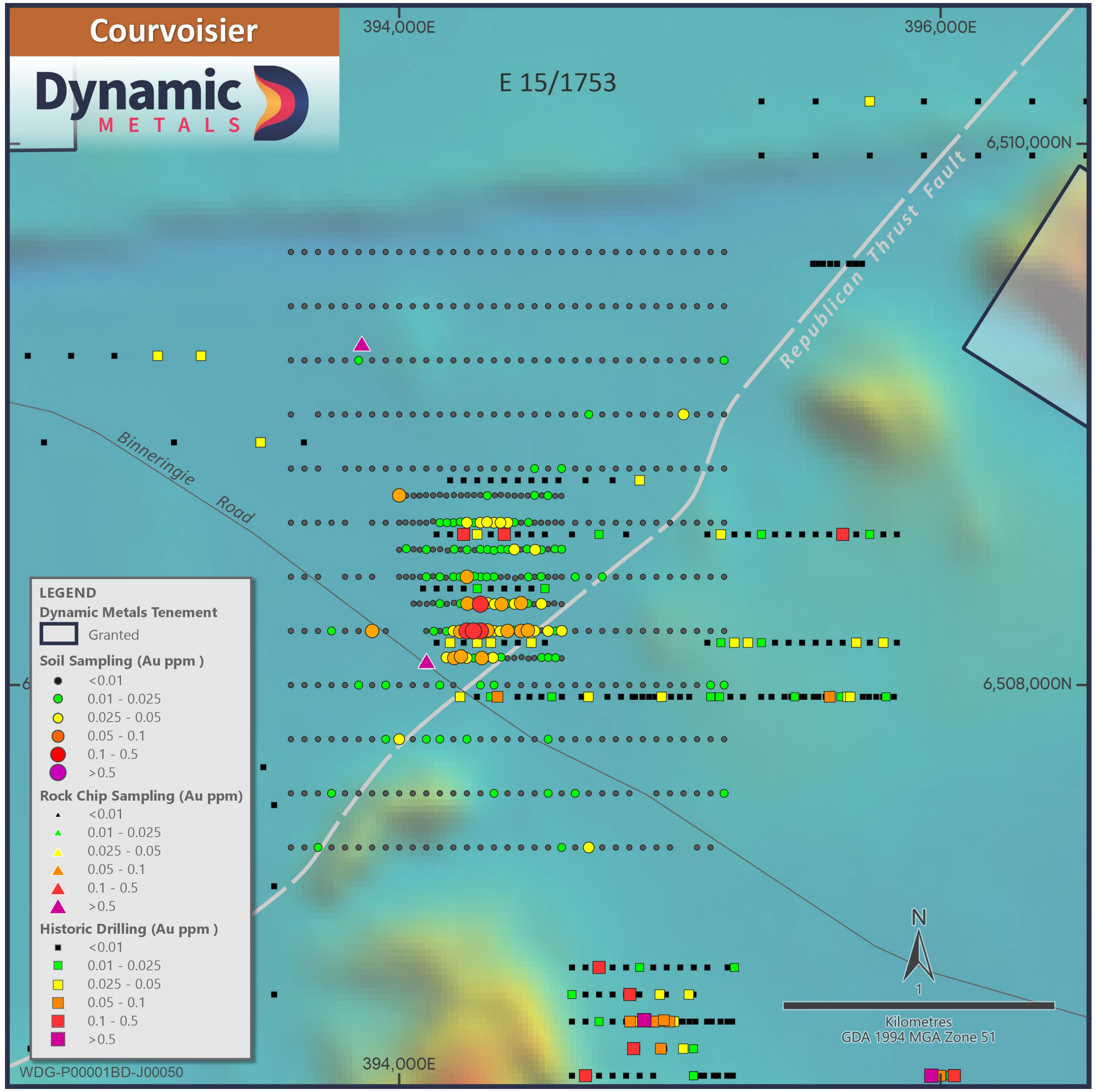
“Gold Rush” tenement hosts multiple targets

- Structurally complex zone, with multiple quartz veins mapped at surface
- Soil sampling completed by DYM in June quarter 2025 defined high gold anomaly (>50ppb) over several hundred metres
- Anomaly aligned with regionally significant Republican Thrust fault, interpreted as a key conduit for mineralizing fluids
- Soil anomaly yet to be drill tested



Proposed Exploration Program

- Phase 1 RC drill testing anticipated to commence Q1 CY26

Meentheena | Fluorite

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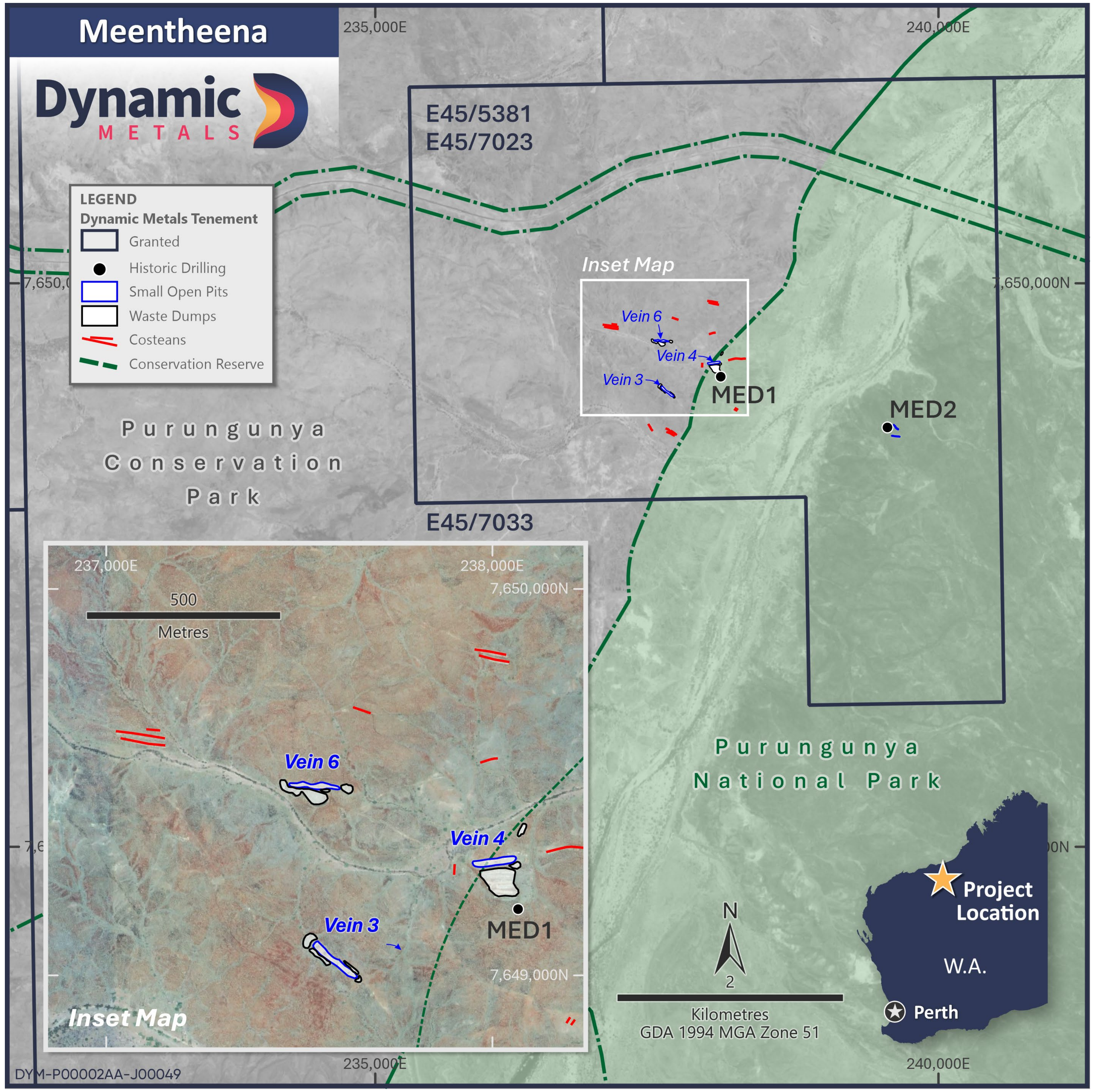
A Rare Opportunity

- An underexplored Fluorite occurrence with historical grades exceeding acid-grade specifications (97% CaF_2)
- Multiple veins and existing historic test pits at surface
- One of 6 known fluorite occurrences identified by Geoscience Australia; the largest being Speewah held by Tivan (ASX:TVN) (Mkt cap: ~$480 million)[1]
- Globally, fluorite demand is tipped to rise more than 40 per cent by 2030 as western governments push to diversify from Chinese supply
- Fluorite demand driven by EV's and semiconductors

Proposed Exploration Program

- Environmental surveys, permitting and phase 1 RC drilling
- Permitting activities have commenced Q4 CY25



1. TVN Market Cap as at 14 Nov 25, source IRESS

Lady Jane Prospect

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Building The Next Land Position

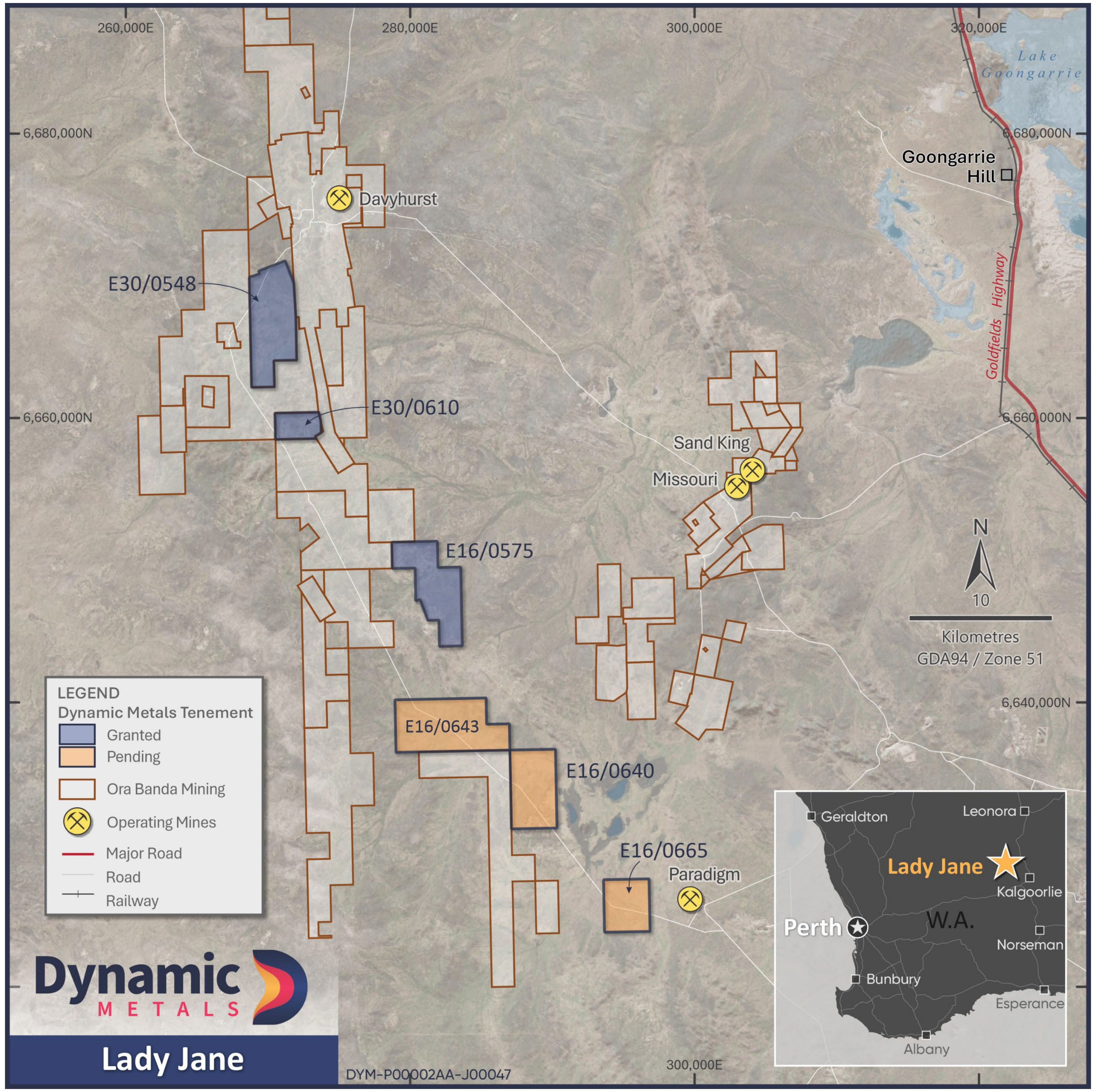
- 100km^2 of DYM tenure centred approximately 120km northwest of Kalgoorlie within Norseman Wiluna Greenstone Belt
- DYM tenure located 5km from Ora Banda Mining's 1.2Mt pa processing facilities at Davyhurst

Multicommodity Prospectivity

- Historic exploration focused on gold; lithium prospectivity emerged in 2023
- Limited shallow exploration in last 20 years
- Dynamic has completed desk top studies and ready to commence exploration

Proposed Exploration Program

- First pass soil sampling, Phase drill program
- Sampling to commence Q4 CY25



Driving a Dynamic Exploration Program into 2026

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Base exploration plan stands on its own — any new discoveries will add to, not replace, planned work

DEC 25

- Evaluate Chalice RC Drill results
- Soil Sampling Lady Jane
- Soil Sampling Leinster
- Commence Permitting Meentheena

MAR 26

- Cognac West EIS Diamond Drilling
- Courvoisier RC Drilling
- Lake Zot Permitting for AC drilling
- Lady Jane Permitting for Drilling

JUN 26

- Cognac West RC Drilling (Phase 3)
- Lady Jane AC/RC Drilling (Phase 1)
- Leinster Permitting for RC Drilling
- Meentheena Environmental Surveys

SEP 25

- Lake Zot AC Drilling (Phase 1)
- Leinster AC/RC Drilling (Phase 1)
- Meentheena Approvals Submission
- Acra first pass exploration program

JV Partners

GWR's Scoping Study at Prospect Ridge

MinRes' exploration program at Widgiemooltha

100% Dynamic

Attractive valuation proposition and leveraged to exploration success

Active 2026 exploration program, with strong pipeline of high-priority targets

Quality team that has extensive experience and successful track record

Located Tier 1 jurisdictions and exposed to multiple mineral commodities

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Additional Information

WA Generative | Leinster

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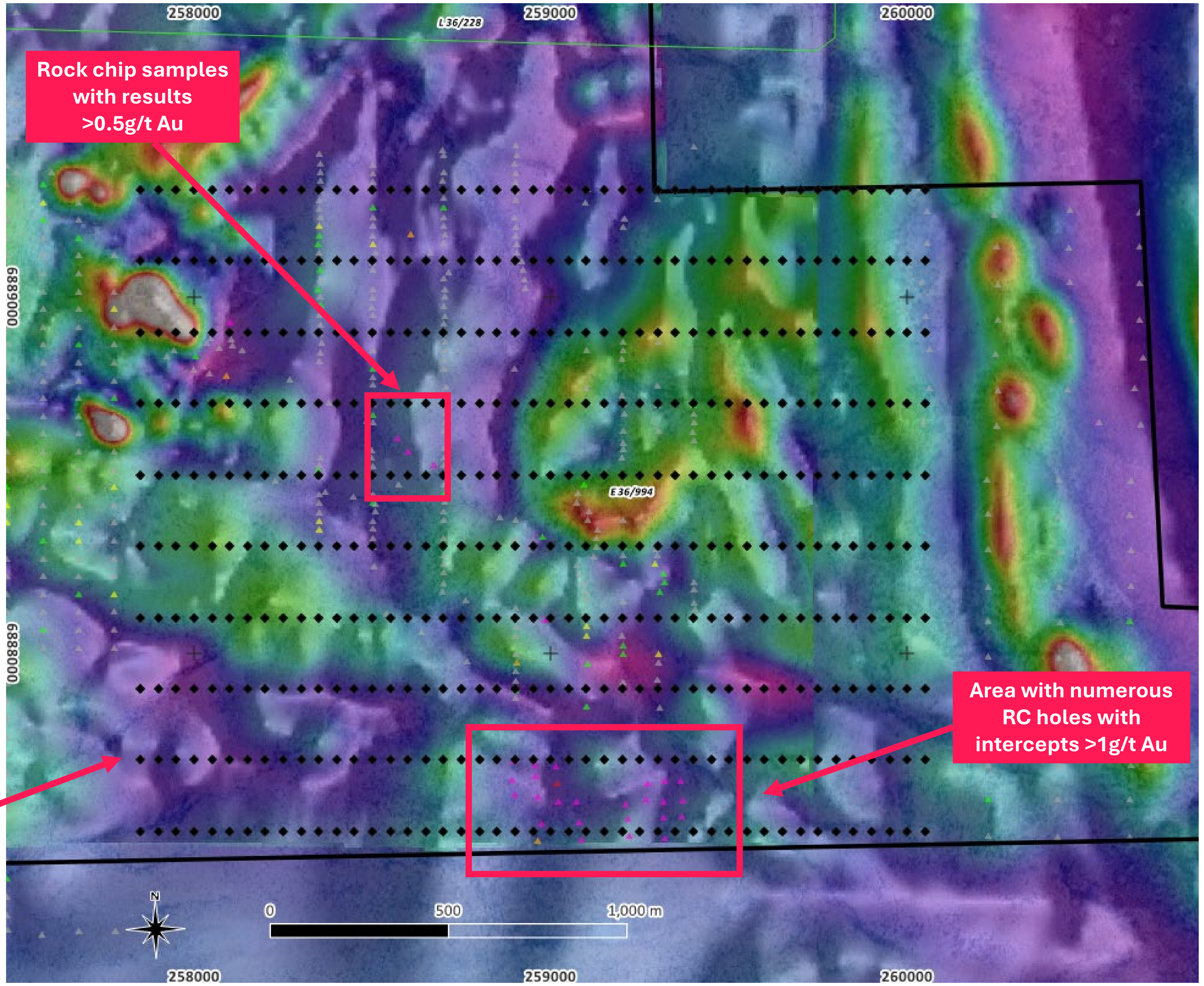
Interpretation update

- Located 20km southwest of Leinster, part of the northern sector of the Norseman-Wiluna Greenstone Belt in the Eastern Goldfields Province
- High resolution UAV magnetic survey completed by DYM in 2025 to better interpret the structural setting to link geology and structure to the anomalous Au results from historic drilling
- Soil program focussed on defined magnetic anomalies completed October 2025, assays pending

Soil sample



Soil sampling locations over TMIRTP drone magnetics and historic sampling and drilling on E 36/994

Proposed Exploration Program

- Permitting in anticipation of drilling first pass soil anomalies Q2 CY26

WA Generative | Acra

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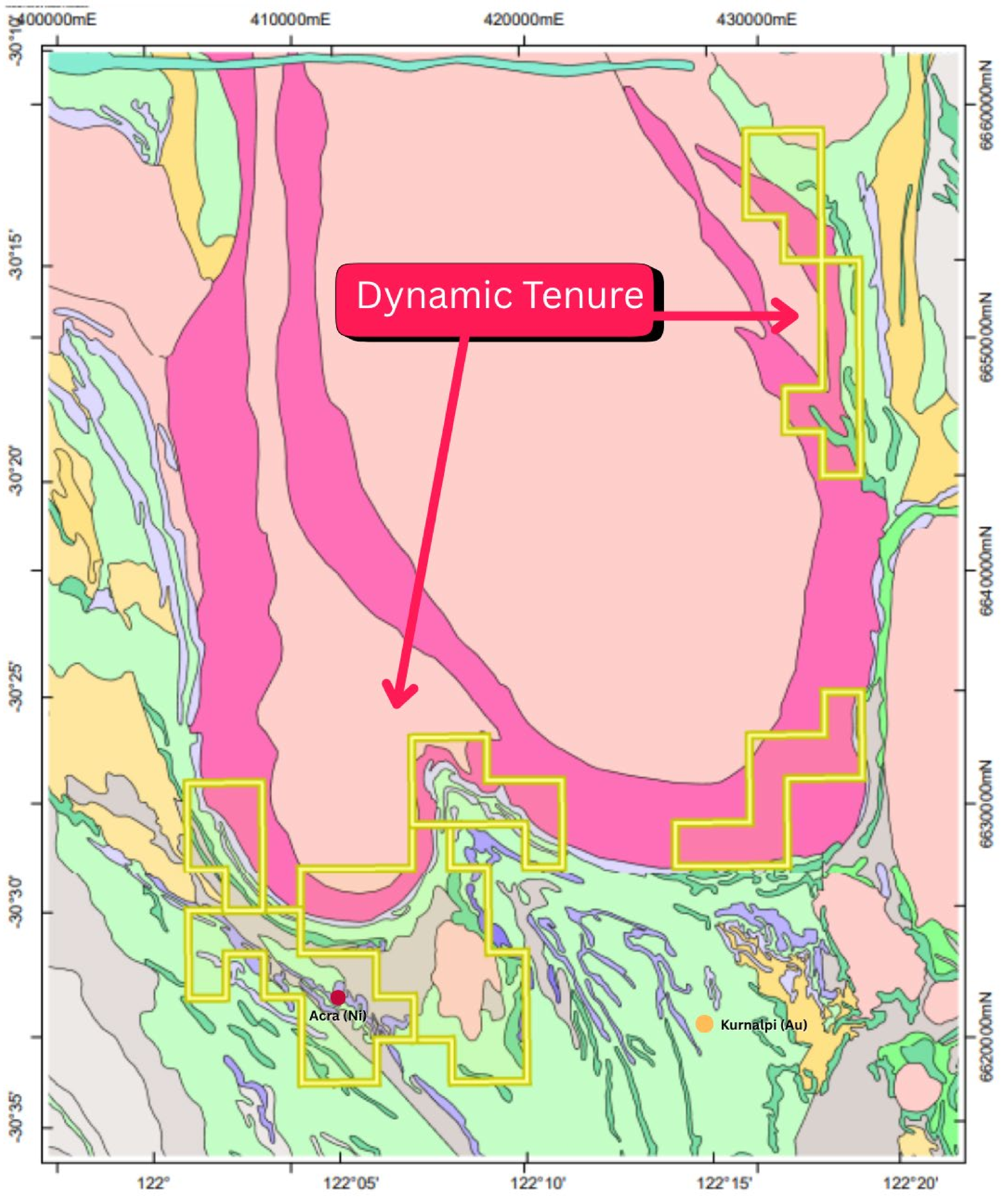
Large, Prospective, Strategic Land Position

- Located 70km northeast of Kalgoorlie
- Part Jubilee Terrace bounded by the Avoca Fault to the east and the Emu-Railway Fault to the west
- Prospective for gold and nickel with several mining projects & prospects within 20km
  - Carosue Dam (ASX: NST) Kurnalpi, Mayday, Gindalbie gold projects;
  - Carr Boyd and Black Swan nickel mines

Proposed Exploration Program

- Data compilation, permitting, first pass exploration programs anticipated to commence Q2 CY26



A Dynamic Strategy

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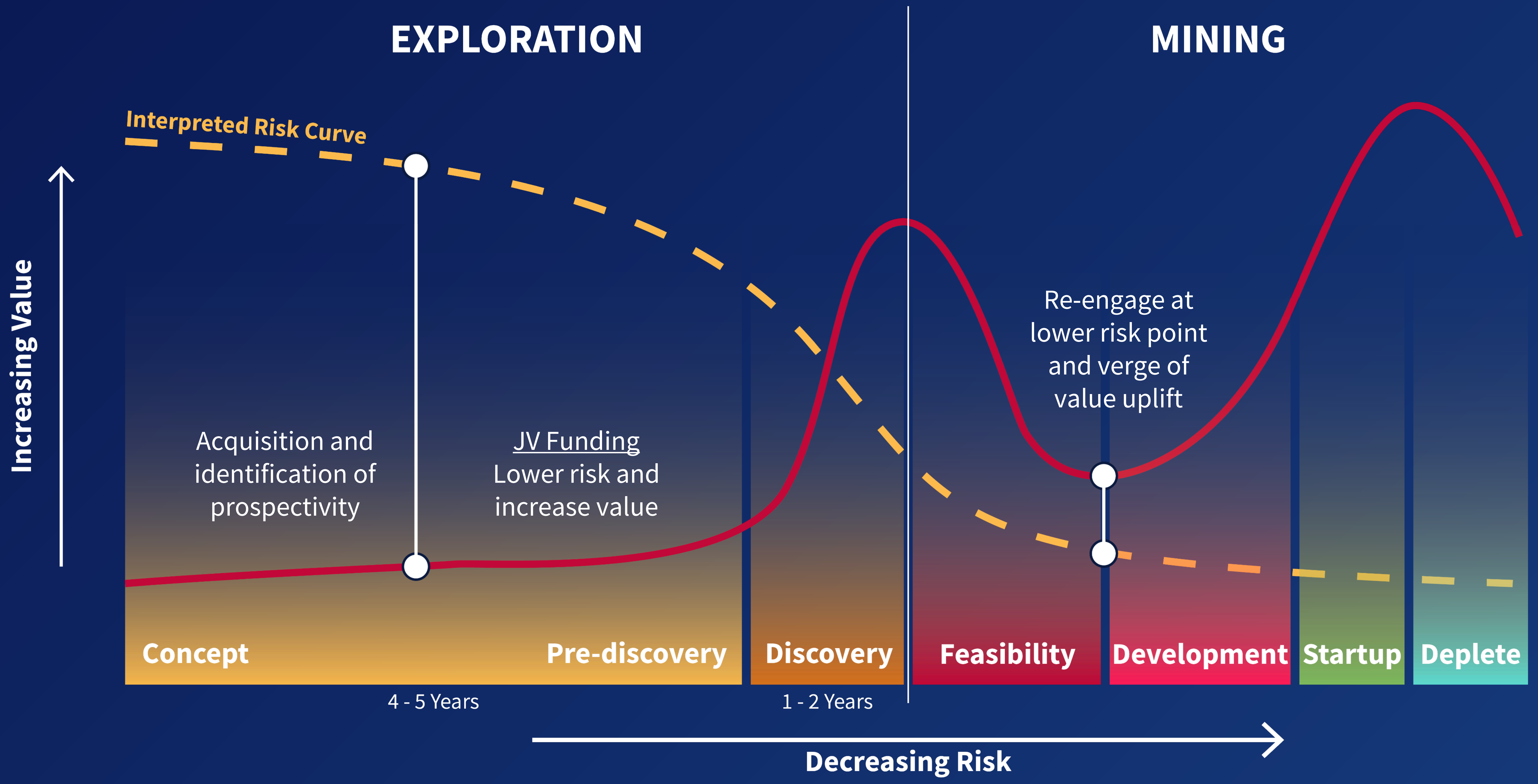
Project Generator model increases exploration spend whilst reducing risk



Summary of Joint Venture & Farm-in Projects

Joint Venture and Farm-In Agreements

Farm-Ins

- Widgiemooltha Project (Li) with Mineral Resources
- Prospect Ridge ($MgCO_3$) with GWR Group

Interests

- 80% interest Deep Well (Ni, Cu, PGE) with M61 Holdings Pty Ltd
- 20% interest Joyners Project (Iron Ore) with Gold Valley Pty Ltd
- 20% interest Salt Creek (Au) with MTM Critical Metals Ltd
- 20% interest Leinster Project (Ni) with Future Battery Minerals Ltd
- 20% interest Torque (Au) with Torque Metals Ltd

Prospect Ridge

The Prospect Ridge Magnesite project area is located in northwest Tasmania, 40 km southwest of the Port of Burnie. It sits upon a granted Exploration Licence (EL5/2016), it is 11 km long and 51 km^2 in area and contains two magnesite deposits, the Arthur River and Lyons River deposits containing the third largest Magnesite inventory in Australia.