

EXERCISE OF PERFORMANCE RIGHTS AND CLEANSING NOTICE

Element 25 Limited (**Element 25**, **E25** or **Company**) (**ASX: E25; OTCQX: ELMTF**) advises that a total of 290,362 fully paid ordinary shares (**Shares**) have been issued pursuant to the exercise of 290,362 unlisted performance rights as noted in the Company's Appendix 2A of 4 November 2025.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**). The Company gives notice under section 708A(5)(e) of the Act of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. This notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 and 674A of the Act; and
4. As at the date of this notice, there is no information required to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This announcement is authorised for market release by the Company's Board of Directors.

Justin Brown

Managing Director

Company information, ASX announcements, investor presentations, corporate videos, and other investor material in the Company's projects can be viewed at: www.element25.com.au.