

Excelsior Capital Limited ABN 98 050 542 553

Level 17, Chifley Tower,

2 Chifley Square

Sydney, NSW, 2000

Telephone: (02) 9216 9043

Email: corporate@excelsiorcapital.com.au

www.excelsiorcapital.com.au

12 September 2025

ASX ANNOUNCEMENT

Excelsior Capital Limited (ASX: ECL)

Reported Net Tangible Asset (NTA) backing per share as at 31 August 2025

Net tangible asset per share: As at 31 August 2025	Cents
NTA before all taxes ¹	382.22
NTA after providing all taxes ²	383.78

1. The calculation of the NTA backing per share (before all taxes) is an estimate based on ECL's unaudited Financial Reports as at 31 August 2025 and the amounts may change if actual investment valuations differ from those estimated. The NTA has also been adjusted by \$1,159,779.00 to reflect the final dividend of \$0.04 (4 cents) per share declared on 29 August 2025 and payable on 19 September 2025.
2. The company provides the NTA after providing for estimated income tax and deferred taxes on investment income and unrealised gains / (losses) in the Company's investment portfolio.

This announcement has been authorised for release to the ASX by the Board.

For further information, please contact:

Danny Herceg
Chairman
+61 (02) 9216 9043

Disclaimer:

This announcement has been prepared as general information only and it not intended to provide financial advice or take into account your objectives, financial situation or needs. You should consider any decision to invest with a financial adviser, including whether the investment is suitable for your circumstances, before making any investment decisions. Past performance is no guarantee of future results.

About Excelsior (ASX: ECL): Excelsior Capital Limited or ECL is a Listed Investment Entity, originally established in 1991, and listed on the ASX in 1993. Excelsior is also a Listed Investment Company (LIC) and manages an investment portfolio.