endeavour group

ASX Announcement

Sydney: 5 August 2026

Preliminary F26 Full-Year Results and Significant Items

Endeavour Group (ASX: EDV) today provides its preliminary (unaudited) results for the financial year ended 28 June 2026 including details of Significant Items expected to be recognised in the F26 financial statements.

Preliminary Unaudited F26 Financial Results

Sales for the 52 weeks from 30 June 2025 to 28 June 2026

$ million	F26 (52 WEEKS)	F25 (52 WEEKS)	CHANGE
Retail	10,016	9,950	0.7%
Hotels	2,196	2,108	4.2%
Total Group Sales	**12,212**	**12,058**	**1.3%**

Underlying Earnings Before Interest and Tax (EBIT)[1] and Underlying Profit after Tax[2]

$ million	F26 (52 WEEKS)	F25 (52 WEEKS)
Retail	464	563
Hotels	462	444
Other	(81)	(81)
Total Group Underlying EBIT	**845**	**926**
Total Group Underlying Profit after Tax (NPAT)[3]	**363**	**426[4]**

Significant Items

The Group expects to recognise $372 million (net) of pre-tax Significant Item expenses ($311 million after-tax) which are predominantly non-cash and relate to the write down of carrying values for assets as well as cash costs associated with the implementation of the Group's strategy review.

$ million	H1 F26 (27 WEEKS)	H2 F26 (25 WEEKS)	F26 (52 WEEKS)	Cash / Non-Cash
Melbourne Liquor Distribution Centre	40	-	40	Mainly Cash[5]
Restructuring and Strategy Review Costs	5	53	58	Mainly Cash
Write-downs of Non-Current Assets	-	80	80	Non-Cash
Portfolio Rationalisation and Asset Impairments	-	194	194	Non-Cash
Total Significant Items Before Tax	**45**	**327**	**372**	
Tax Benefit	(14)	(47)	(61)	
Total Significant Items After Tax	**31**	**280**	**311**	

[1] Group Underlying EBIT includes One Endeavour program costs.
[2] Underlying results exclude the impact of Significant Items.
[3] The Group confirms its dividend policy is based on Underlying NPAT.
[4] NPAT attributable to equity holders of the parent entity.
[5] Payable in September 2028.

Melbourne Liquor Distribution Centre (MLDC)

As previously disclosed, the Group has recognised a pre-tax provision of $40 million related to cessation of the supply chain services contract with Woolworths Group for warehouse operations at the MLDC in September 2028. This provision reflects the estimated amount which the Group is contractually required to reimburse to Woolworths for one-off cessation costs, following Woolworths decision to close the MLDC in September 2028.

Restructuring and Strategy Review Costs

These expenses include the costs of establishing a centralised Business Services function, including outsourcing of back-office functions, as well as broader support team restructuring costs which will support delivery of Endeavour's cost reduction targets.

Also included are corporate advisory and consulting fees associated with the development and execution to date of the Group-wide strategy review.

These expenses are partly offset by $8 million in gains from property and other asset sales.

Write-downs of Non-Current Assets

Primarily comprises write-downs related to legacy technology systems, other intangibles and property, plant and equipment assets mainly due to obsolescence and cessation of use due to the Group's strategy review.

Portfolio Rationalisation and Asset Impairments

Primarily comprises carrying value adjustments across three core areas:

- Pinnacle: Includes carrying value adjustments due to the reclassification of winery and vineyard assets as held-for-sale or for closure, and write-down of inventory resulting from range rationalisation ($78 million).
- Hotels: Impairment of 25 hotels ($67 million).
- Retail: Impairment of 75 stores ($45 million) and Retail range rationalisation ($4 million).

Endeavour Group Managing Director and CEO Jayne Hrdlicka, said:

"After a comprehensive review of our portfolio, we have reassessed the carrying value of some of our assets including legacy technology systems, wineries and vineyards and a small number of Retail stores and Hotels. Following the reset of our asset base and simplification of our portfolio we are now well placed to focus our capital and resources on maximising the value of our core businesses through our multi-year business transformation strategy."

Results remain subject to finalisation and the audit process. Final audited results and further details on the Group's trading performance will be provided at Endeavour Group's F26 full-year results presentation scheduled for 24 August 2026.

This announcement contains certain non-IFRS financial information which is financial information that is not defined or specified under any relevant accounting standards but has been included to provide meaningful information on the Operating drivers of the business. Non-IFRS information should be considered in addition to and is not intended to substitute IFRS measures.

The release of this announcement was authorised by the Board.

Further Information

Investors
Robert Wruck
Mobile: (61) 474 481 963
robert.wruck@edg.com.au

Media
Lizzy Bold
Mobile: (61) 421 765 446
lizzy.bold@edg.com.au