ASX Announcement **03 August 2026**

Investor Webinar Presentation

Elsight Limited (ASX: ELS) ('Elsight Ltd', 'Elsight' or 'the Company') is pleased to invite the public to the 2026 Second-quarter results webinar scheduled for Today, Monday, August 03, 2026, at 4:00 pm AEST.

This session comes at a significant moment, with record quarterly performance, an expanding U.S. defence footprint, and the Company's first steps into new product categories including non-GNSS positioning. CEO Yoav Amitai and CFO Dan Hilerowitz will discuss how these developments position Elsight for its next phase of growth and will be available for a live Q&A session.

A new company presentation is below.

A recording of the webinar is expected to be available on the Company's website as soon as possible following the event.
Investors wanting to participate in the webinar should click the registration link below.

Webinar details:

Date: Monday, 03 August 2026

Time: 4:00 PM AEST

To register: Click HERE

Dial-in details: You will receive your personal dial-in details upon registration.

Participants will be able to submit questions during the webinar via a 'submit question' facility displayed within the webinar, or they can submit questions by sending them to ir@elsight.com.

Authorised for release by the Board of Directors of Elsight Limited.

-**ENDS**-

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About Elsight

***Elsight* (ASX: ELS)** (www.elsight.com) Elsight's flagship product, the Halo, uses multi-link bonding to provide the most robust connectivity for drones and other unmanned systems. By adding cellular communications aggregated with satellite and RF communications, the Halo is 99.99% reliable and cyber-secured. With options for less than a 100-gram card or a boxed ground version, the Halo provides continuous connectivity even in the most challenging areas for stationary, portable, or actively mobile situational requirements. Elsight's products serve many vertical markets leveraging UAV and UAS technologies, including defence, HLS, public safety, delivery, medical, oil and gas, utilities, inspections, surveillance, and others. Elsight was founded in 2009.

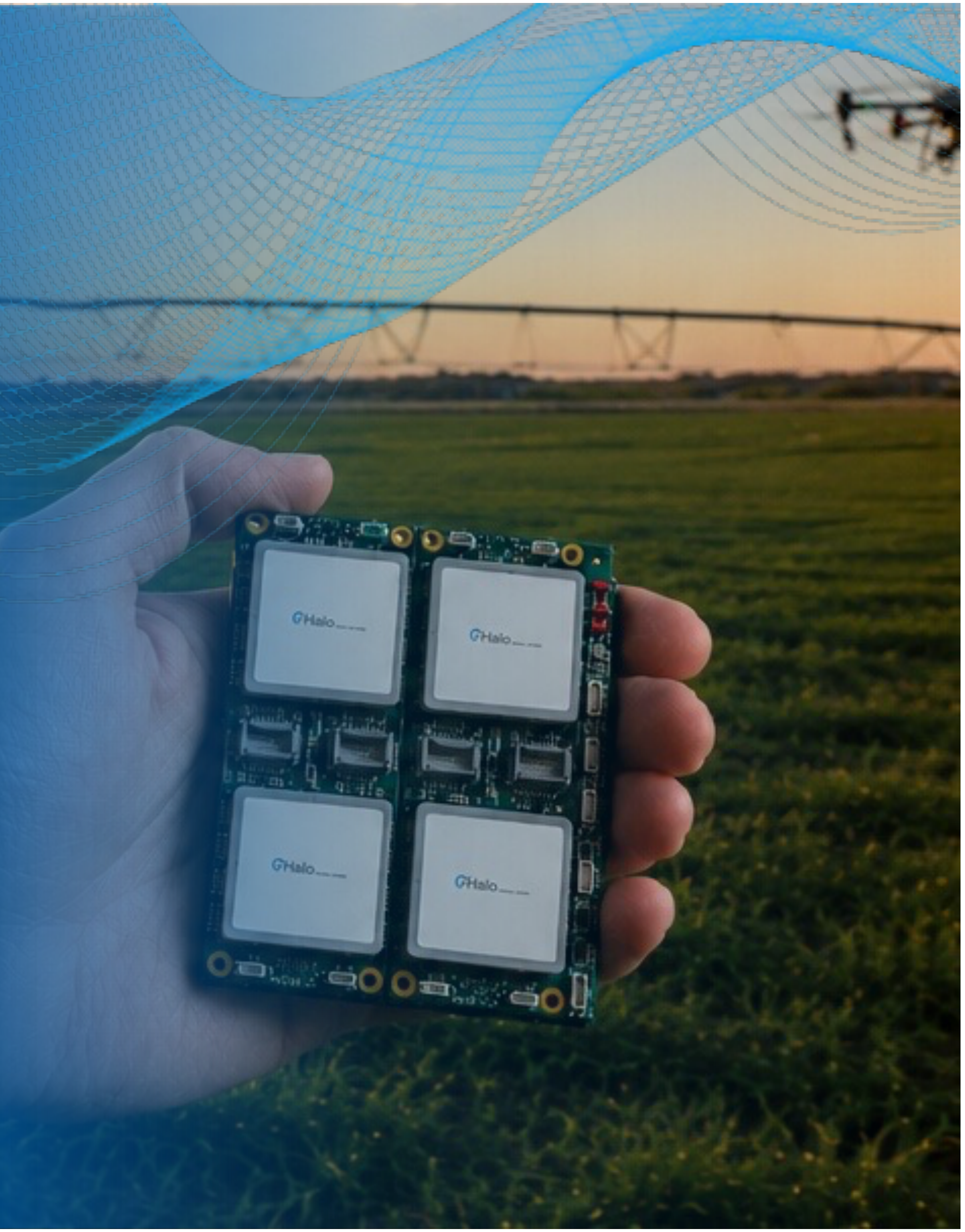
connection confidence

ELSIGHT LIMITED (ASX:ELS)

Unlocking the Future of Uncrewed Systems

Q2 CY26 Presentation

July 2026



www.elsight.com

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Forward-looking statements

The Presentation includes forward-looking statements and comments about future events, including the Company's expectations about the performance of its businesses. Forward-looking words such as "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" or other similar expressions are intended to identify forward-looking statements. Such statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward-looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in the Presentation to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based. No Limited Party or any other person makes any representation, or gives any assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in the Presentation will occur.

Elsight is building the mission-enablement engine for the uncrewed age

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ELSIGHT PROVIDES THE CRITICAL LAYER BETWEEN OEM DRONE MANUFACTURERS & OPERATORS

Halo Platform
Enabling infrastructure

- Drones fail when their connection fails. Most systems rely on a single network.
- Halo connects to cellular, satellite, and radio simultaneously, splitting data across all three at once.
- No single point of failure.
- The platform stays connected regardless of which network is compromised.

The structural shift to uncrewed systems has a critical gap. Elsight fills it.

- **Defense budgets are at historically high levels with explicit investment in autonomous systems.**
- **Procurement is moving from evaluating technology to procuring it at scale. The transition from innovation to industrialization is underway.**
- **Electronic Warfare(EW) proliferation, has fundamentally changed the connectivity requirement. Redundancy isn't enough, all links must be simultaneously active. Halo delivers this architectural shift Halo.**
- **Regulatory frameworks are maturing globally. This progress unlocks massive commercial and public safety markets, each requiring the enabling infrastructure Elsight provides.**
- **Elsight's data moat of 500,000+ operational hours generate the training data for future AI and autonomy capabilities that competitors would need years to replicate**

Delivering secure connectivity, positioning, and real-time data across any network, any domain, anywhere.

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STRATEGIC FOCUS ON UNMANNED DEFENCE, FOLLOWED BY SALES EXPANSION THROUGH A "DESIGN-WIN" STRATEGY

Elsight's flagship product, Halo, is embedded in a growing range of drone platforms, supporting mission-critical operations and positioning the Company at the forefront of the autonomous systems market.

Q2 CY26 PERFORMANCE

- **US$11.8m of revenue** in 2Q CY26 marks a record milestone for the Company, a 3-fold increase over 2Q CY25 prior corresponding period (pcp). In addition, there is a **backlog of US$3.2m to be delivered**.
- Unaudited **1H CY26 revenue of US$23.4m,** 387% higher than pcp, already exceeds full-year CY2025 revenue (US$22.8 million)
- **Cash flow positive and profitable**. Cash at bank of ~US$63m at 30 June 2026, vs ~US $59m at 31 December 2025.

ADVANTAGE & BUSINESS MODEL

- The only **multi-link solution** intelligently bonding all available communications.
- **Battlefield-proven,** operational, and validated by leading defence drone OEMs in mission-critical deployments, where reliability, redundancy, and uptime are non-negotiable.
- **High switching costs** associated with Halo foster strong customer retention as the commercial drone market expands.
- **High-margin business model** includes diverse revenue streams from: Hardware sales | Data Usage | Cloud Services & SLAs.

PIPELINE & OUTLOOK

- **Booming global defence budgets** have accelerated adoption of unmanned systems.
- **Current opportunity in defence underpinned by medium-term growth** in the commercial drone market and ongoing growth coming from new product development
- Existing contract manufacturers' production **capacity supports US$150M in annual revenue.**
- A growing pipeline of **realizable direct sales opportunities** outlines rapid growth.

Investment Highlights

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HIGH-MARGIN SALES PIPELINE WITH SUPPORTING STRUCTURAL TAILWINDS

Proprietary world-leading solutions provider for **Beyond Visual Line of Sight (BVLOS)** unmanned systems

Continuing the positive cash flow and **profitability** with $63m cash

$168m Pipeline of Realisable Opportunities outlines rapid growth opportunity

High-margin business model; Halo Hardware (chip unit sales) Data Usage Cloud Services & SLAs.

Uniquely positioned to capitalise on structural tailwinds in unmanned systems, driven by rising defence spending, drone warfare adoption, and commercial market expansion.

Established local footprints in key markets, including manufacturing

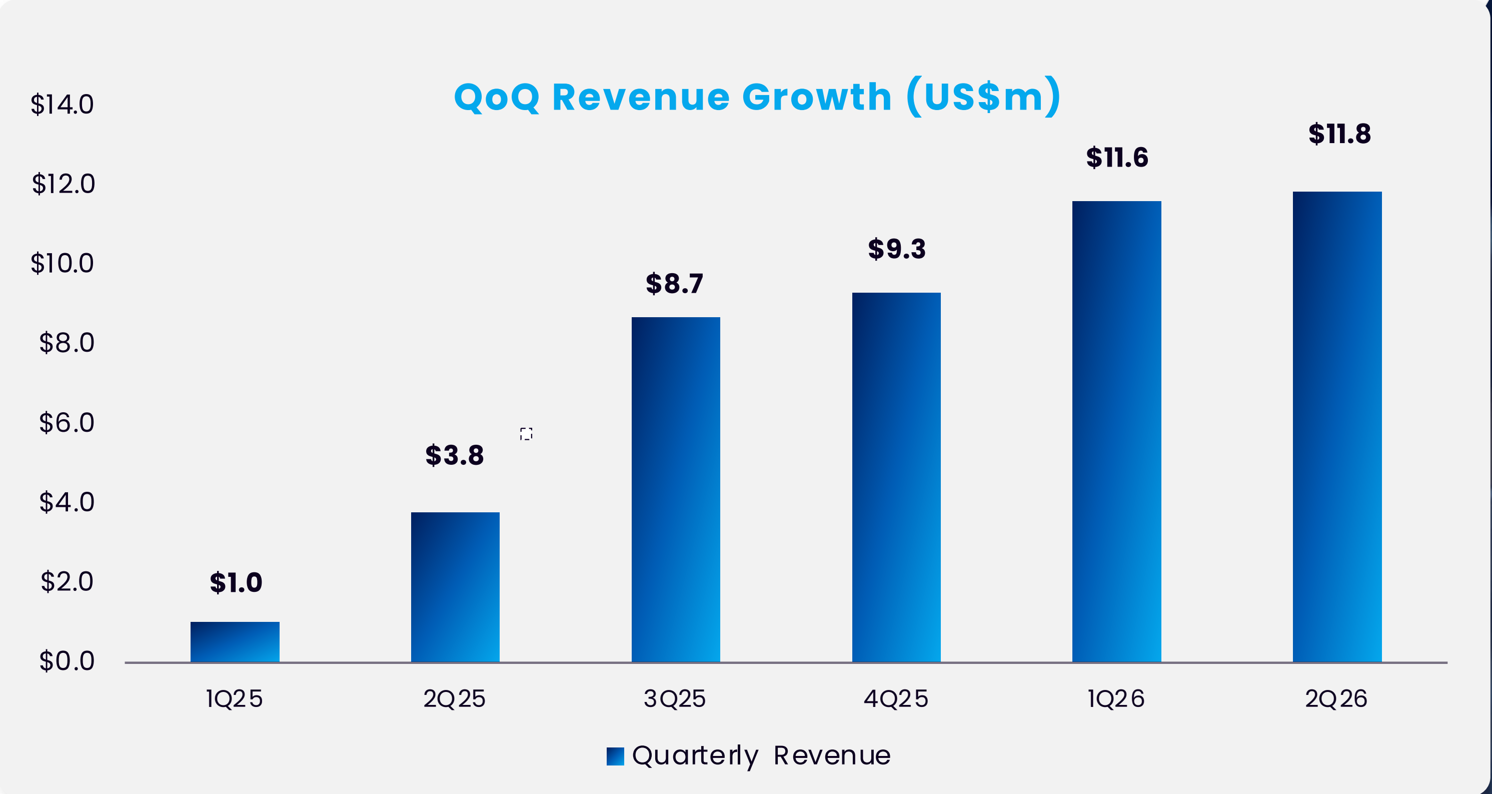
- Record quarterly revenue of US$11.8m in 2Q 2026
- Backlog of US$3.2m to be delivered

Existing **production capacity supports US$150m** in annual revenue. No additional capex investment required.

Defence expected to drive growth over the next 12–24 months, followed by commercial market expansion and new product growth.

- Included on the U.S DOW Blue List for faster procurement

Strong Revenue Growth Quarter over Quarter



Source
› Unaudited numbers from the company accounts

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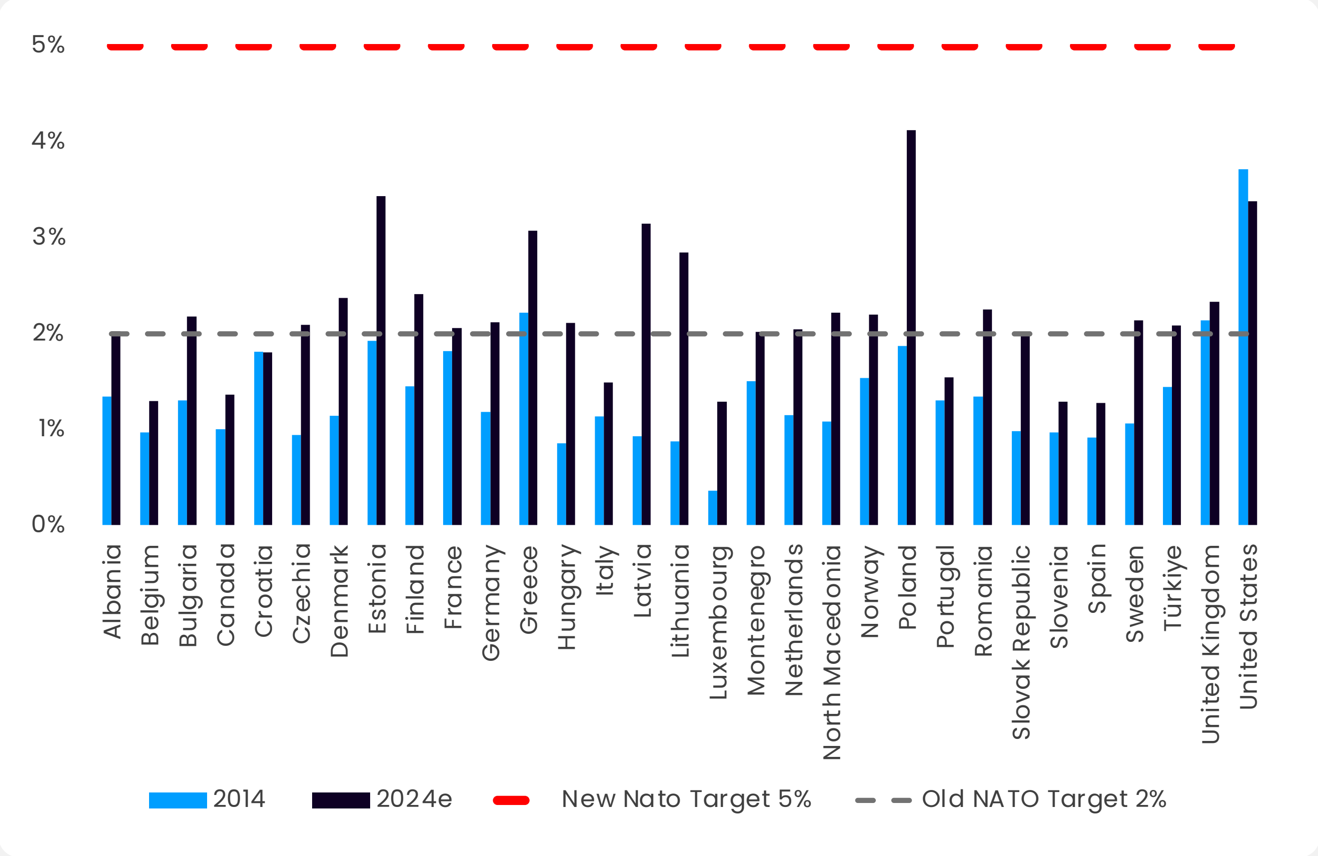
Accelerating Commercialisation

A "Perfect Storm" in Defense & Unmanned Industries



DEMAND IS SURGING EXACTLY WHERE ELSIGHT HAS A PROVEN, EMBEDDED SOLUTION

- Increasing global defence budgets
  - Massive increases in defence budgets
  - Germany committed to a 25% increase in defence spending to €108b (2025:€86b)
  - UK committingto 2.5% of GDP by 2027
  - US earmarked US$75B for earmarked for drone & counter-drone in FY2027
- Global defense budgets at historically high levels with explicit investment in autonomous systems and the infrastructure that enables them.
- Modern warfare is becoming more distributed, electronic and autonomous, requiring greater dependence on resilient networks

Halo Approved for U.S. DCMA Blue List

APPROVED FOR FASTER U.S. MILITARY PROCUREMENT — AT A DEFINING MOMENT

US$75B earmarked for drone & counter-drone in FY2027

4.5x over FY2026

300,000+ unmanned systems targeted by 2027

What this means

- Halo is added to the DoW's primary catalog for rapid UAS acquisition, making it simpler and quicker to buy across the U.S. military
- Enables bypassing traditional multi-year government procurement cycles
- Confirms Halo meets the DoW's rigorous standards for operational reliability, cybersecurity, and supply chain compliance
- Chinese-manufactured platforms/components are excluded, so as regulation tightens then demand will be concentrated among Blue List-approved providers

~US$1.5T FY2027 DoW Budget Request 42% increase over current levels

~US$75B Drone & Counter-Drone Up 4.5x over FY2026

~US$54.6B DAWG Autonomous Systems Up ~200x from US$226M in FY2026

"The pathway from Blue List approval to operational deployment has never been shorter or more clearly defined."

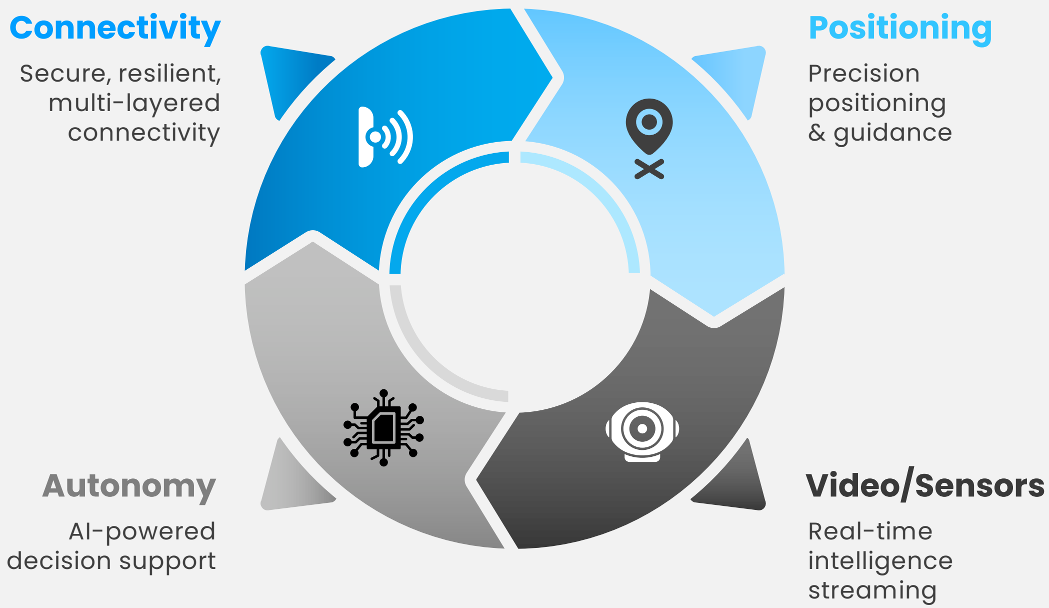
Sources: U.S. DoW FY2027 Budget Request, 21 April 2026; DCMA Blue UAS program; U.S. DoW Drone Dominance Initiative.

Elsight Is the Backbone of Uncrewed Systems

Uniquely positioned to lead a rapidly transforming defence and unmanned market

From a single component provider to a unified portfolio

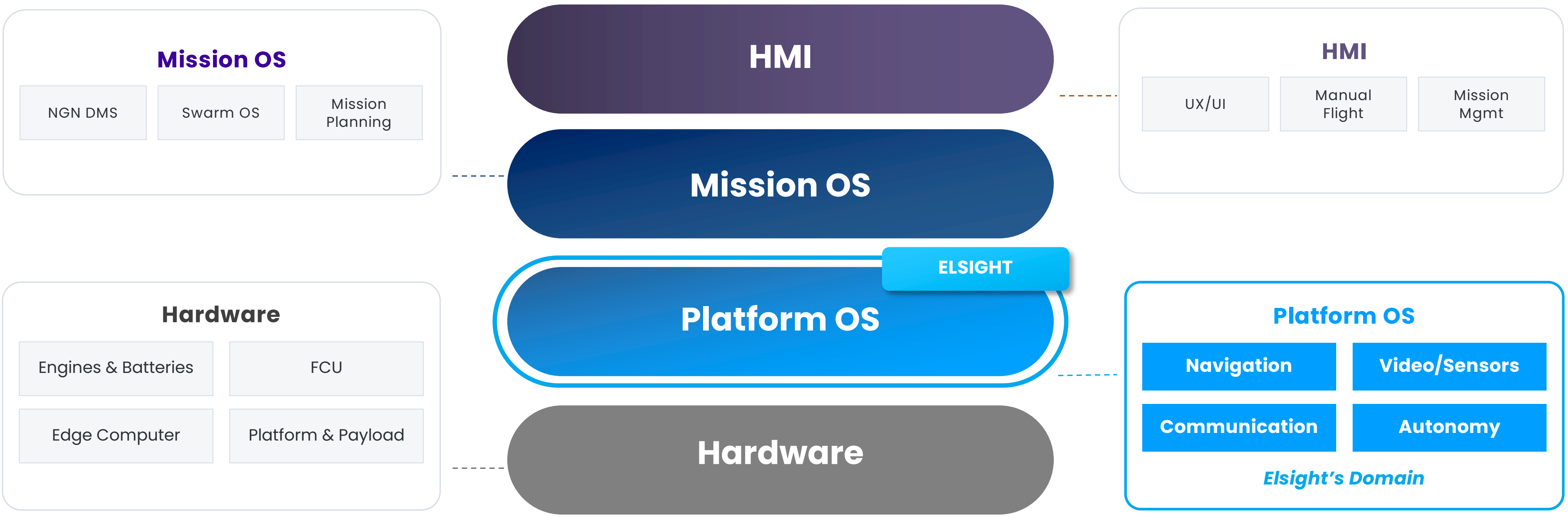
ENABLING ALL TECHNOLOGIES NEEDED FOR UNCREWED SYSTEMS TO PERFORM THEIR MISSIONS



Building on core connectivity strengths, driven by customer demand, we are expanding to address the future

Autonomous Technological Stack

OUR LONG-TERM VISION: BECOME THE TIER 1 OF THE UNMANNED ECOSYSTEM



Elsight's platform is designed to evolve into a central platform for navigation, video/sensors, communication, and autonomy addressing the full platform os layer of the unmanned systems stack

Elsight's core differentiation is simultaneous multi-link bonding

REAL-WORLD MISSIONS DEMAND RESILIENCE ACROSS CHANGING, DEGRADED AND UNPREDICTABLE COMMUNICATION ENVIRONMENTS

COMPETITIVE ADVANTAGE

Architectural Advantage

- Proprietary bonding technology, aggregates & intelligently manages multiple communication channels
- Dramatically increases uptime & reduces disconnect

Data-Moat

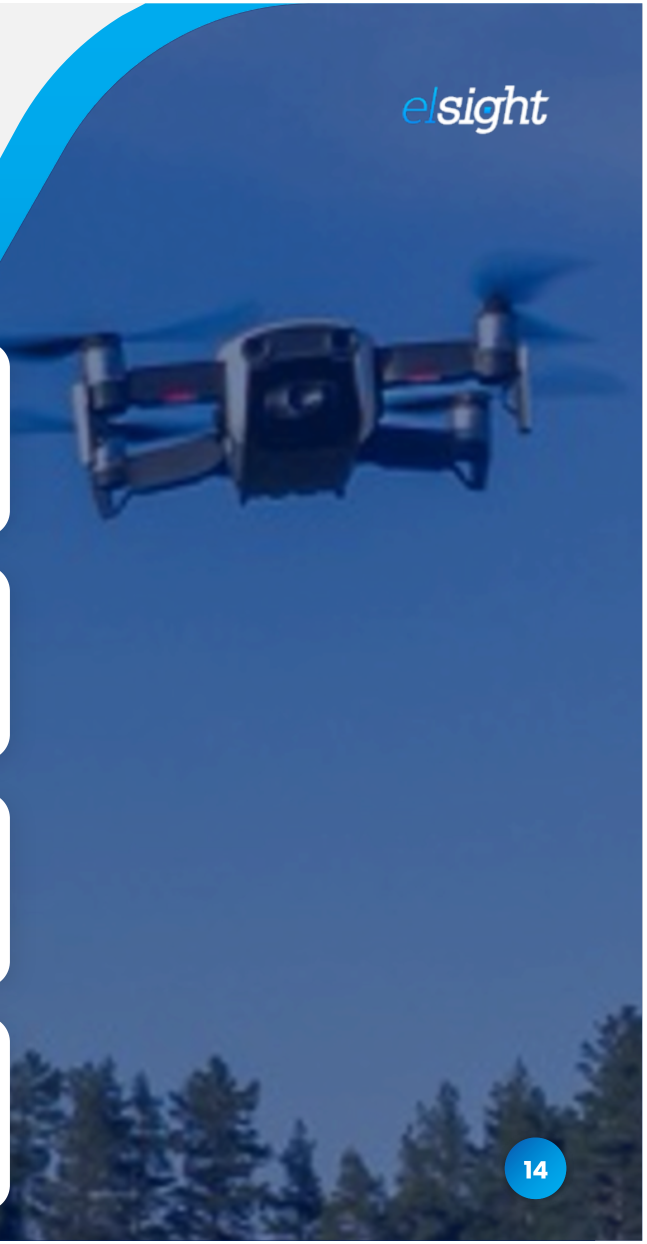
- 500,000+ hours of operational data across diverse environments, geographies and mission types
- Growing data-set strengthens platform
- Difficult to replicate

Strategic Differentiation

- Designed for environments where disruption is expected
- Deep expertise across connectivity, positioning, sensing/video, autonomy & AI – delivering a strengthened portfolio

Manufacturer Certification and high switching cost

- BVLOS certification with OEMs can be lengthy and difficult to displace as recertification can be lengthy, creating a high switching cost



Pipeline of Realisable Opportunities as of 30/06/2026

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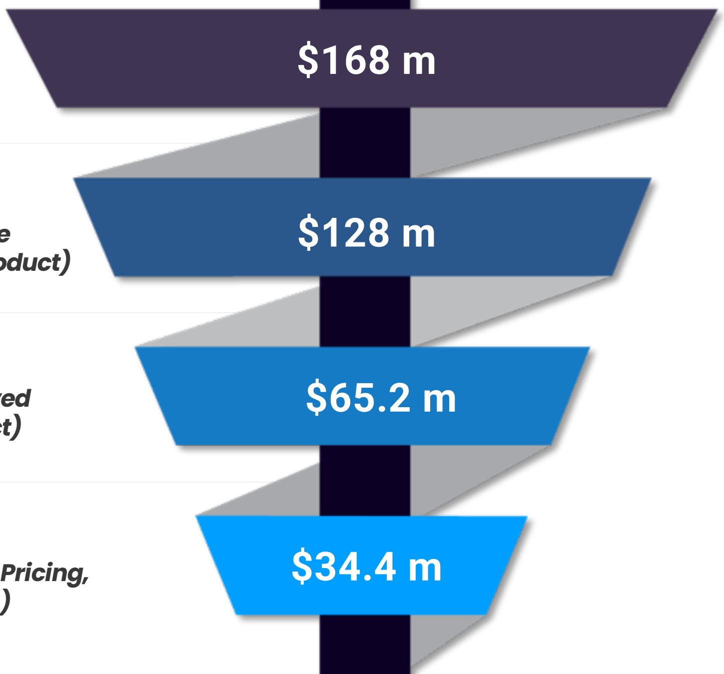
Identified Opportunity
(Identified opportunity within ELS capability)

Qualification
(Customer needs, budget, timeline assessed; Customer reviewing product)

Evaluation in progress
(ELS successfully qualified; Received initial PO, currently testing product)

Commercial discussion
(Successful evaluation complete; Pricing, quantity and contract negotiation)



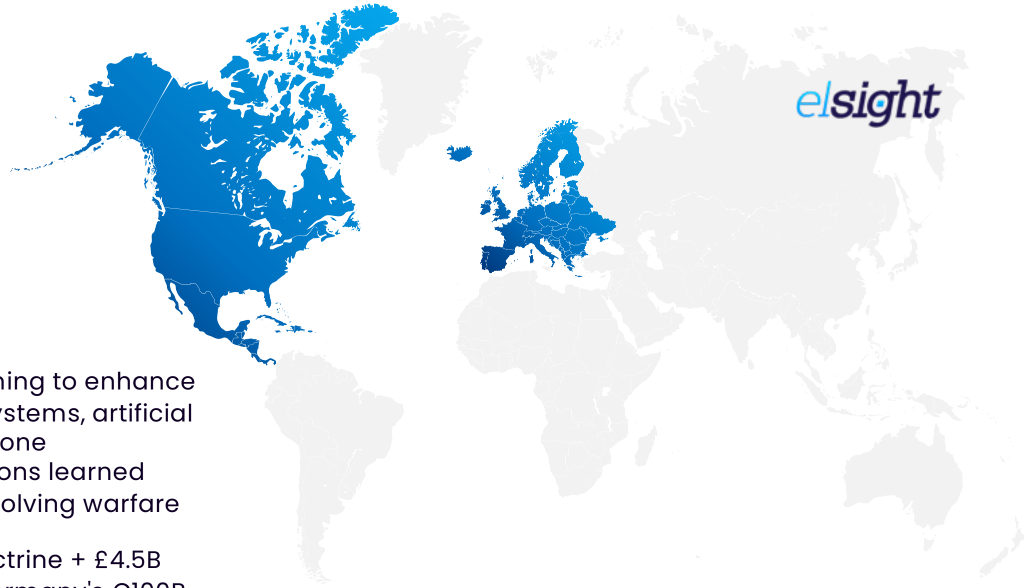
$3.2 m contracted (Order backlog)

- US$168M pipeline of opportunities built with **limited investment in sales and marketing**
- The majority of the revenue acceleration over the **next 18–24** months to be defence-driven
- Long-term, **commercial market opportunity is expected to accelerate growth in the future**
- The pipeline figures only represent Halo connectivity product only **does not include new product offerings**
- Elsight expects **additional repeat or short-cycle** orders outside this pipeline from existing design win customers limited sales effort
- In response to customer demand and defence sector tailwinds, Elsight is **now investing in additional sales and marketing resources** in the US and EMEA
- **Pipeline expected to expand** driven by additional sales and marketing investment, sector tailwinds and proven HALO technology advantages

Notes:
- All numbers are in USD
- The pipeline is cumulative (e.g., the projects at the Qualification stage are included as part of the projects at the Identified Opportunity stage)
- There is no assurance that any of the Company's sales opportunities will result in sales

Commercialisation Strategy

EXPANDING DIRECT SALES MODEL TO EXECUTE ON HIGH VALUE DEFENCE OPPORTUNITIES



North America

- The U.S. FY2027 DoW budget request totals **~US$1.5 trillion**, with approximately **US$75 billion** dedicated to drone and counter- drone capabilities
- Halo approved on the DCMA Blue List, enabling rapid military procurement. SOCOM OTA contracting vehicle secured.
- To capitalize on the US defense shift, Elsight has **established a local presence to fast-track procurement**, enhance customer intimacy, and position as a trusted domestic partner
- FAA Part 108 clarifies the path to scalable BVLOS, delivering a **structural catalyst for the commercial UAV market**

Europe

- NATO defence spending aiming to enhance capabilities in unmanned systems, artificial intelligence, and counter-drone technologies, reflecting lessons learned from recent conflicts and evolving warfare
- UK's SDR 2025: 20-40-40 doctrine + £4.5B committed to autonomy. Germany's €100B Bundeswehr fund + "Drohnenwall" initiative. **EU ReArm Europe: ~€800B** in additional defence capacity
- High engagement from **key European governments supports the case for building a dedicated regional sales** team to complement existing distribution and deepen penetration in strategic markets

Rest of the World

- **Additional Focus Markets:** GCC and Key APAC Markets.
- Keep the **flexibility to rapidly address opportunities globally,** even when they extend beyond our core focus markets, while preserving our strategic vision and priorities.

Elsight has established a local footprint in the US, EU, and Middle East by expanding its sales and marketing teams, with five senior hires across the US, UK, Germany, and Middle East.

Business Model and Commercialisation Strategy

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HIGH-MARGIN, EMBEDDED SOLUTIONS ENABLING CONNECTIVITY, POSITIONING, AND REAL-TIME DATA SYSTEMS FOR DEFENCE PRIMES AND OEMS CUSTOMERS DEVELOPING UNCREWED PLATFORMS

Elsight is positioning Halo as a **core embedded communications solution** in high growth drone platforms.

Elsight targets **defence primes and OEMs** (e.g., Lockheed Martin) and global high-growth commercial drone companies

Halo is **deeply integrated** through rigorous testing and validation cycles, fostering **strong customer retention** and revenue growth as the drone market expands.

Halo

Halo System Sale

- One-time revenue from the initial sale of the Halo system
- Includes Halo Hardware and access to Elsight's proprietary software and aggregation algorithm

ALLSIGHT Cloud Manager

Allsight Cloud Service (Recurring Annual Revenue)

- Recurring revenue via monthly or annual plans
- Mandatory for every unit sold
- Provides up-sell opportunity for premium features

Data Usage (App-based usage-driven)

- Usage-based fees for cellular bandwidth aggregated across carriers
- Integration with third-party networks (e.g., LTE, 5G, Satellite)

Scalable, Capital-light Manufacturing Capacity

THE SMARTS OF THE ELSIGHT SYSTEM ARE ITS PROPRIETARY ALGORITHMS AND SOFTWARE TECHNOLOGY

Ultra-Simple Hardware

Universally Manufacturable

Hardware intentionally designed for simplicity, allowing virtually any qualified electronics manufacturer to produce the products.

Redundancy Built-In

through Contract Manufacturers

Ensures supply chain resiliency and redundancy

Supports US$150m

Existing Capacity Supports US$150m in Annual Sales

No additional capital expenditure needed, allowing for significant organic growth without constraint.

Onboarding Manufacturer

New US & EU Manufacturer underway

Elsight is onboarding a new US & European (NATO country) contract manufacturer. This will:

- Expand total production capacity to support sales growth
- Bring manufacturing closer to key defence and commercial customers
- Further de-risk supply continuity through geographic diversification
- And importantly, the process requires no capital investment

13 Elsight Patents

Elsight IP protected by 13 patents

Elsight core IP of the company lies in the software, which is protected by 13 patents

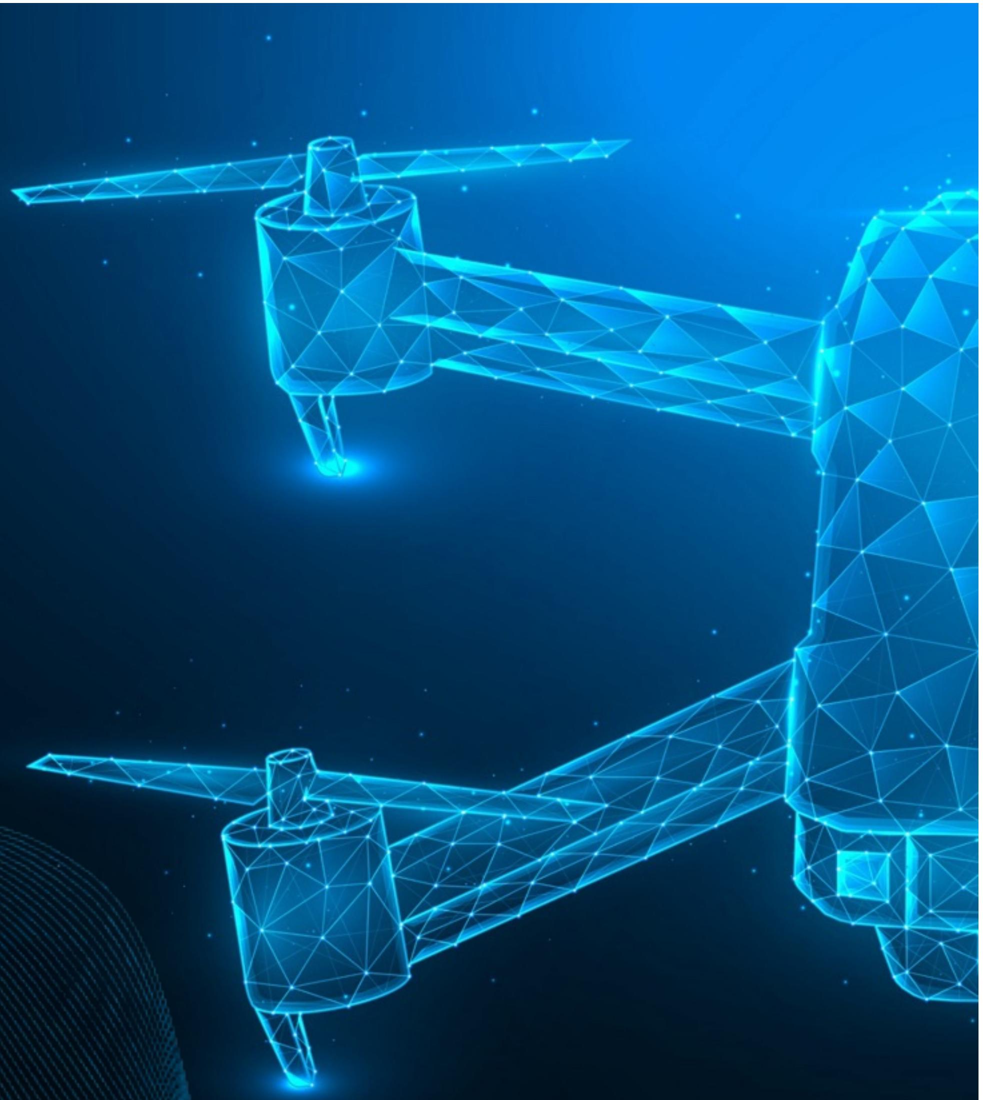
New Business Unit

FROM DEVELOPMENT TO PROOF OF CONCEPT

Elsight has a strategic data asset which can be leveraged by AI systems to drive additional products and revenue streams

Elsight has captured over **500,000 hours** of operational flight and drive hours across diverse, high-demand environments, accumulating one of the most robust rich datasets in the uncrewed systems space.

Elsight's dataset enables advanced training and deployment of proprietary AI models, from autonomy to threat classification. Opportunity to convert operational data into differentiated products, opening entirely new markets and product categories.



New Business Unit

FROM DEVELOPMENT TO PROOF OF CONCEPT

Established a new business unit dedicated to developing a new product line that builds on the Company's proven expertise in cellular connectivity, data integration, and real-time fusion technologies. During Q1 2026, the unit advanced from early-stage development toward product proof-of-concept, and **signed its first customer by Q2**

Customer Validation Underway

With a dedicated team already in place, the initiative has begun actively engaging potential customers and design partners to demonstrate the platform's capabilities following the signing of its first government customer.

Significant Market Opportunity

The Company believes this initiative has the potential to disrupt a large and rapidly growing global market opportunity estimated at more than US$20 billion.

Expanding Elsight's Growth Platform

Creates a new pillar of growth for Elsight, extending its strategic position across the broader defence and homeland security technology ecosystem.

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Outlook & Catalysts

ELSIGHT IS WELL-POSITIONED TO BENEFIT FROM THE MACRO TRENDS AND CONTINUE THE RAPID GROWTH BUILT ON DESIGN-WIN MOMENTUM

Key Recent Achievements

- Record high quarterly revenue of $11.8M in 2Q2026
- Inclusion in the U.S DoW Blue List for rapid procurement
  in perfect timing, while uncrewed budgets are surging rapidly.
- Ended 2Q26 CY quarter with US$63M in cash
- Maintaining profitability while rapidly growing, validating the scalable, high-margin, and cash efficient business model

Expected Upcoming Milestones

- **Execution of US$168m pipeline of opportunities***
- **Follow on orders from existing design win customers**
- **Additional software product releases that will create new revenue streams**
- **Release of non-GNSS positioning product**

***Including;**

Expansion of existing defence supply agreements | New defence customers added | New products launches

Appendix

Competitive Landscape

ELSIGHT IS WELL-POSITIONED WITH A FULL-SUITE PRODUCT AND CAPABILITY OFFERING FOR CUSTOMERS

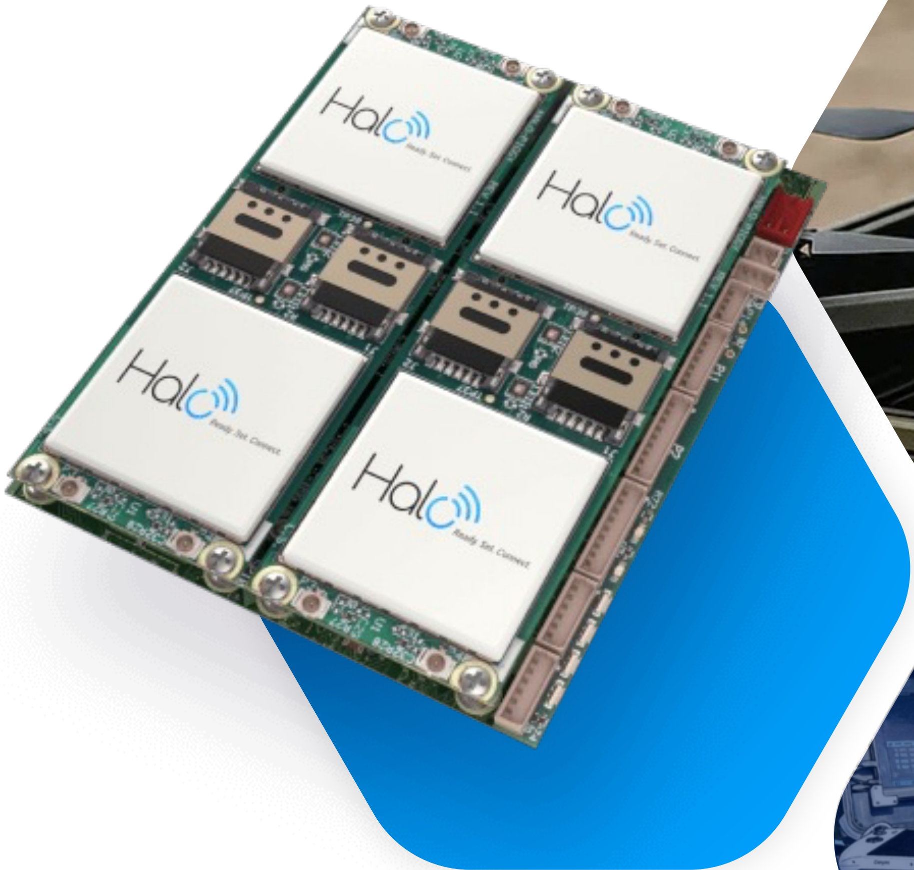
Solution	Link resiliency	Optimal SWaP	Security	Bandwidth	BVLOS Compatible	Example of Company
RF	None	Partial	Partial	Partial	None	SILVUS TECHNOLOGIES
Satellite	Partial	None	Partial	None	Partial	STARLINK
Single Cellular	None	Full	Partial	Partial	Partial	SIERRA WIRELESS
Cellular + RF (Failover)	Partial	Partial	Partial	Partial	Partial	uAvionix
Halo READY. SET. CONNECT	Full	Full	Full	Full	Full	elsight

Design-win Strategy

STRATEGIC INVESTMENT INTO GROWTH CUSTOMERS TO RAPIDLY SCALE ELSIGHT SALES

Elsight has positioned Halo as a core embedded communications solution in a wide range of high-growth drone platforms at early development stages

- Halo is deeply integrated through rigorous testing and validation cycles
- High switching costs associated with Halo foster strong customer retention as the commercial drone market expands
- This model enables scalable revenue growth aligned with customers' production ramp-up
- 92 design-win customers made purchases in 2025



Board & Senior Management

EXECUTING ON GROWTH STRATEGY AND CAPITAL EFFICIENT OPERATING MODEL

Major General (ret) Ami Shafran
Non-Executive Chairman
- Former Head of Israeli Defence Force Information and Communications Technology Command
- Held numerous executive positions across Defence and Intelligence of Israeli Defence Forc

David Furstenberg
Director
- Held various senior CEO, Chairman and board member positions of publicly and privately-owned companies, including Comverse (NASDAQ:CNSI)
- Specialty in the turnaround of high-tech companies through product and market repositioning

Joshua Landau
Non-Executive Director
- 40 years specialising in technology entrepreneurship and mentoring.
- Currently Chair for an Australian TEC group of managing directors from diverse industries

Howard Digby
Non-Executive Director
- 25 years managing technology-related businesses across Asia Pacific region
- Hold numerous other current directorships, including 4DS Memory Ltd (ASX:4DS) and Singular Health Group Ltd (ASX:SHG)

Yoav Amitai
CEO
- 8 years with ELS (previously COO & CIO)
- Extensive technical experience by executing transition from project-to-product orientation
- Mechanical engineering background and well-versed in product design and manufacturing.

Roee Kashi
Co-Founder & CTO
- 10 years specialising in building and developing digital video systems
- Responsible for core software of digital video recorder for encoding and transmission
- Ex-Israeli Defence Force

Nimrod Blinder
VP of Sales
- More than 10 years of sales in B2B technology companies including Elbit and Mobileye
- Served in IDF Elite Unit
- Earned a bachelor's degree in Economics

Dan Hilerowitz, CPA
CFO
- Vast experience as CFO in Hi-Tech companies
- Previously worked in EY
- Earned MBA in finance

Key Risks

This section comments on the risks associated with an investment in Elsight Ltd (Elsight) and in connection with the Placement and the associated transaction outlined in this presentation. Like any investment, there are risks associated with an investment in Elsight's shares. This section does not (and does not purport to) identify all of the risks related to the future operating and financial performance of Elsight.

TECHNOLOGY/ EXECUTION RISK	Elsight's business model is underpinned by the performance and continued evolution of its proprietary HALO multi-link bonding technology. Any failure to keep pace with technological advancements, or challenges in integrating HALO into increasingly complex unmanned aerial vehicle (UAV) systems, could hinder product performance and market acceptance. Such execution issues may compromise customer satisfaction, impair growth prospects, and affect the company's reputation within critical verticals such as defence and commercial drones.
CUSTOMER CONCENTRATION & CONTRACT RISK	Elsight derives a significant portion of its revenue from a limited number of key customers, particularly within the defence sector and among drone original equipment manufacturers (OEMs). A delay, reduction, non-renewal, or termination of any major contract—especially those underpinning recurring or SaaS-like revenue streams—could materially affect the company's financial performance and future visibility.
SUPPLY CHAIN & MANUFACTURING RISK	Elsight relies on a global supply chain for the sourcing of electronic components and manufacturing services. Disruptions caused by geopolitical tensions, supplier failures, logistics delays, or shortages in critical components could result in delivery delays, increased costs, or production bottlenecks. These challenges may necessitate contract renegotiations, trigger penalties, or erode customer confidence in the company's ability to deliver on commitments.
REGULATORY & CERTIFICATION RISK	A key enabler of Elsight's commercial strategy is the regulatory approval of beyond visual line of sight (BVLOS) drone operations. Any delays, denials, or changes to regulatory frameworks—such as those imposed by the U.S. Federal Aviation Administration (FAA), European Union Aviation Safety Agency (EASA), or other national aviation authorities—could restrict market adoption of UAV applications that rely on HALO technology, adversely impacting revenue potential.
COMPETITIVE & MARKET RISK	The UAV connectivity and data transmission market is characterised by rapid innovation and increasing competition. Large, well-resourced technology and defence companies continue to enter the space, intensifying competitive pressure. Elsight's ability to maintain and grow market share will depend on sustained technological differentiation, pricing strategy, and customer acquisition. A failure to do so may result in revenue erosion or margin compression.
FOREIGN EXCHANGE RISK	While Elsight reports its financials in U.S. dollars (USD), it operates and incurs expenses in multiple currencies, including Australian dollars (AUD). Adverse movements in foreign exchange rates may negatively impact reported revenue, cost structures, and debt servicing obligations, introducing variability in financial results.
SHARE PRICE VOLATILITY & LIQUIDITY RISK	Given its market capitalisation and public listing, Elsight's share price may be subject to significant volatility in response to contract announcements, regulatory developments, or financial performance updates. Additionally, limited trading volumes may impact share liquidity, posing challenges for investors seeking to enter or exit positions without materially affecting the share price.
CYBERSECURITY & IP RISK	As a provider of secure communication technologies, Elsight is exposed to cybersecurity threats, including data breaches, hacking attempts, or unauthorised access to sensitive information. A material cybersecurity incident could result in reputational damage, loss of customer confidence, regulatory sanctions, or legal liabilities. Furthermore, failure to adequately protect intellectual property (IP) may lead to imitation by competitors, undermining the company's competitive position.

Key Risks (continued)

INTELLECTUAL PROPERTY & COMPETITION RISK	Elsight's proprietary edge lies in its AI-driven multi-link bonding and communication technologies. The company's ability to maintain its technological lead and enforce IP protections is critical to its market position. If competitors successfully replicate or circumvent Elsight's innovations, it could erode pricing power, reduce margins, and threaten long-term sustainability.
RELIANCE ON KEY PERSONNEL	Elsight's success is closely linked to the expertise and retention of its senior leadership, engineering team, and technical personnel. The departure of any key individuals could disrupt strategic initiatives, delay product development, or diminish the company's capacity to execute on complex client projects. Recruiting and retaining qualified talent remains a critical operational priority.
COMPLIANCE WITH LAWS, REGULATIONS AND INDUSTRY STANDARDS	Operating in highly regulated sectors such as telecommunications, defence, and aviation, Elsight must comply with a wide array of domestic and international laws, industry standards, and contractual obligations. Any non-compliance—whether intentional or inadvertent—could result in fines, contractual breaches, reputational harm, or loss of operating licences.
RISK OF DILUTION	Future equity capital raisings may be necessary to support growth, fund R&D, or meet working capital requirements. Existing shareholders who do not participate in such raisings may experience dilution of their ownership interest and voting power, which could impact the value and influence of their investment.

Glossary

BVLOS – *BEYOND VISUAL LINE OF SIGHT*	Drone or UAS operations when the remote pilot (or visual observer) cannot maintain unaided visual contact with the aircraft. This raises additional safety/regulatory requirements because you cannot "see" the drone the whole time.
FAA PART 108	A proposed (in the U.S.) regulatory framework by the Federal Aviation Administration (FAA) for scaling BVLOS UAS operations. It would establish performance-based rules (rather than purely case-by-case waivers) for Beyond Visual Line of Sight operations in low altitude airspace.
GERMAN LED DRONE WALL	Refers to a multi-layer sensor/defence system led by Germany (and other NATO/EU states) to detect/mitigate drone incursions across sensitive regions (sometimes referred to as a "drone wall"). Example: the "Drone Wall" project on NATO's eastern flank.
NON-GNSS ENVIRONMENTS	Operational environments where GNSS (Global Navigation Satellite Systems) signals are unavailable, degraded or denied. In drones/UAS this requires alternative navigation, positioning or sensing techniques (e.g., inertial, vision-based, LiDAR).
UAS – *UNMANNED AIRCRAFT SYSTEM*	The complete system: the unmanned aircraft (UA), the control station, the communication/link, any support equipment, sensors/payloads, etc. It's the system of systems around unmanned flight.
UAV – *UNMANNED AERIAL VEHICLE*	The aircraft itself (i.e., the vehicle) without necessarily specifying the supporting system. Often used interchangeably with UAS, although strictly UAS is broader.
UK "20-40-40"	A military doctrine announced (or reported) by the UK whereby 20% of force remains traditional heavy platforms, 40% consists of expendable unmanned systems (e.g., kamikaze drones/loitering munitions), and 40% reusable autonomous systems (surveillance, ISR, precision strike drones).

Thank you

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