



Announcement Summary

Entity name

ELEVRA LITHIUM LIMITED

Date of this announcement

Monday August 03, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	65,000,000	31/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELEVRA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26091951978

1.3 ASX issuer code

ELV

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-May-2026 16:09	New - Proposed issue of securities - ELV	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of the Conditional Tranche comprising 80,000,000 Convertible Notes. The issue of the Conditional Tranche is subject to the satisfaction (or waiver) of the relevant conditions precedent on or before 30 June 2028,



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description
new unquoted class of security
Date the +securities the subject of this notification were issued
31/7/2026
Any other information the entity wishes to provide about the +securities the subject of this notification
N/A

Issue details

Number of +securities	
65,000,000	
Were the +securities issued for a cash consideration?	
Yes	
In what currency was the cash consideration being paid?	What was the issue price per +security?
CAD - Canadian Dollar	CAD 1.00000000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

31/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20260612/pdf/070k6pzzp12fcx.pdf>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

CAD - Canadian Dollar

Face value

CAD 65,000,000.00000000

Interest rate type

Floating rate

Frequency of coupon/interest payments per year

Semi-annual

First interest payment date

31/1/2027

Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?

Yes

What is the reference rate, base rate or market rate?

CORRA (floored at zero) + 225 bps margin per annum, accrued daily and payable in cash semi-annually in arrears on the principal amount of the Convertible Notes outstanding. CORRA is a base rate.

Does the interest rate include a margin above the reference rate, base rate or market rate?

Yes

What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)?

2.25 %

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

31/7/2031

Select other feature(s) applicable to the +security



Convertible

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)? **If yes, what is the first trigger date?**

Yes

31/7/2027

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

ELV : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of this Tranche 1 of the Convertible Notes was approved by the Company's shareholders at an Extraordinary General Meeting of the Company on 16 July 2026 - see results of meeting: <https://announcements.asx.com.au/asxpdf/20260716/pdf/071s03w5svf1bd.pdf>

Issue details

Number of +securities

65,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELV : ORDINARY FULLY PAID	194,016,029

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELVAM : PERFORMANCE RIGHTS	2,459,812
ELVAB : OPTION EXPIRING 12-MAY-2029 EX \$18.30	56,678
ELVAN : OPTION EXPIRING 31-DEC-2028 EX \$4.80	8,000,000
New class - code to be confirmed : Convertible Notes	65,000,000