13 February 2026

Salave Gold Project – Permitting Update and Technical Initiatives

EMC Gold Corporation (ASX: EM3; "EMC Gold" or "the Company") wishes to advise shareholders that its activities remain focused on progressing the administrative processes required for the development of the Salave Gold Project.

During 2025, the environmental impact assessment ("EIA") process was suspended by the Department of Environment of the Principality of Asturias without a final determination. The suspension followed the decision of the Tapia de Casariego Municipal Council not to initiate, at that time, the urban planning reclassification required for the project.

The Company has recently received judicial confirmation that the suspension of the EIA process was lawful. The ruling expressly states that the environmental assessment may be reactivated once the corresponding urban planning procedure is initiated by the Municipal Council. The Company notes that future municipal decisions, potential appeals to higher courts, or a possible strategic project designation (under the "PIER" legislation) could also positively affect the status of the EIA process.

The Company continues to engage constructively with the Authorities to facilitate the administrative conditions necessary to advance the Project in an orderly manner and to maximise its economic and social benefits for the municipality and the wider western Asturias region.

The Company's share register has been strengthened following the recent capital raising (refer ASX Announcement 24 November 2025), which was predominantly subscribed by Asturian investors with a long-term commitment to regional employment and economic development. The Board considers this local participation an important element in ensuring that the Project is developed in accordance with high technical, environmental and governance standards.

From a technical perspective, gold recovery is designed through a closed-circuit flotation process without the use of hazardous reagents, generating an inert sandy residue suitable for potential industrial reuse. In line with the objective of reducing visual impact and land occupation, the Company intends to assess the feasibility of utilising these inert sands in ceramic or other compatible industrial applications, which may reduce the required volume of surface storage facilities.

To support this optimisation strategy, the Company plans to undertake a core drilling campaign. Samples obtained will assist in designing an integrated utilisation process for the inert sands. The drilling program will also enhance geological understanding and assess the potential extension of mineralisation, with the objective of increasing the potential life of the Project.

EMC Gold Corporation, Level One, 10 Outram Street, West Perth, WA 6005, Australia +61 (0) 8 9389 4403 www.emcgold.com.au

Executive Chairman Dominic Roberts commented:

"We remain fully committed to progressing the Salave Gold Project as a modern underground operation designed to minimise surface impact while delivering long-term value for the local and regional community. Our approach is grounded in technical rigour, regulatory compliance and ongoing engagement with all stakeholders.

The Company reiterates its commitment to advancing the Salave Gold Project in compliance with applicable regulations and in alignment with responsible mining practices.

-ENDS-

Approved for release by the EMC Gold Board of Directors

Further Information

Shareholders contact Europe	Shareholders contact Australia	Media contact
Dominic Roberts	Gabriel Chiappini	Josh Nyman
Executive Chairman	**Director**	**General Manager**
EMC Gold	**EMC Gold**	**SPOKE.**
M: +44 777 171 2941	M: +61 417 717 480	M: +61 413 243 440
info@emcgold.au	gabriel.chiappini@emcgold.au	josh@hellospoke.com.au

About EMC Gold

EMC Gold (ASX:EM3) is an exploration company with a global portfolio of exploration assets. The Company's flagship project is Salave, one of the largest undeveloped gold projects in Europe. Salave is 100 per cent owned by the Company and located in the north of Spain in the Principality of Asturias.

The Company acquired Australian mineral explorer Marlee Gold Pty Ltd. The Company retains one exploration permit in Western Australia, Ivan Well, presenting an opportunity to explore for surface and sub-surface gold in the future. For more information visit www.emcgold.com.au.

About Salave Gold Project

The project has a Measured Mineral Resource of 1.6 million tonnes grading 3.82 g/t Au, containing 0.2 million ounces of gold; an Indicated Mineral Resource of 11.3 million tonnes grading 2.90 g/t Au, containing 1.06 million ounces of gold, plus Inferred Resources totalling 4.1 million tonnes grading 2.34 g/t Au, containing 0.31 million ounces of gold.

The information in this announcement that relates to the Mineral Resource estimate for the Salave project was released by the Company in its news release entitled 'Updated Scoping Study Salave Gold' dated 31 March 2025.

EMC Gold confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

A full technical report summarising the Mineral Resource estimate completed by Bara Consulting is available on the Company's web site (www.emcgold.com.au) and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within EMC Gold's landholdings.