EMINENCE MINERALS

QUARTERLY ACTIVITIES REPORT

June 2026

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Quarterly Activities Report Period Ending 30 June 2026

Eminence Minerals Limited (ASX: **EMA**) ("**Eminence Minerals**" or "**the Company**") is pleased to present its Quarterly Activities Report for the period ended 30 June 2026 ("**the Quarter**").

Campo Grande Rare Earth Project

- Awarded a drilling contract to Brazilian drilling contractor Eco Sondagem for a program of up to approximately 2,000 metres.
- Drilling commenced during the quarter, with up to 72 auger drill holes planned to test priority ionic clay and lateritic rare earth element ("REE") targets.
- Six additional regional scout drilling targets have been identified to test newly interpreted clay alteration and REE anomalies outside the primary target corridors, with additional surface sampling points also planned to support regional target generation and prioritisation across the broader Campo Grande Project area.
- Additional surface sampling programs will be undertaken concurrently to expand geochemical coverage and refine future drill targeting across the broader Campo Grande Project area.
- Exploration program is targeting high-yield saprolite clay mineral systems across three priority rare earth element (REE) target corridors identified from recent desktop review of integrated historical exploration datasets, regional geological interpretation, multispectral targeting, and independent technical validation by leading Brazilian consultancy GE21 Consultoria Mineral. Operations are advancing safely and in alignment with project timelines.
- The drilling of priority targets during the campaign execution continue to be optimised based on field conditions and geological and technical expertise.
- Operationally, the Brazilian team has been strengthened with a number of experienced field and technical geologists to aid in the effective planning and execution of the current drilling campaign.
- The Company's tenements are positioned within an emerging rare earths district, adjacent to Brazilian Rare Earths (ASX: BRE; ~A$1B market cap). BRE has reported high-grade drilling results of up to 45.7% TREO within the region. Against this backdrop, Eminence's reconnaissance surface sampling has returned up to 17,346 ppm TREO (20% MREO) *(See ASX Announcement 22 October 2025).*
- The Company's tenements are also located within a region prospective for bauxite and gallium. During the quarter, neighbouring explorer Alurion Resources Limited (ASX: ALU) completed its IPO *(See ASX announcement BRE: dated 22 July 2026).*

Hamersley Iron Ore Project

- The judicial review hearing has been completed and the decision reserved. The Company continues to await the decision of the Supreme Court of Western Australia and will update shareholders once the decision is received. The timing of the decision remains uncertain.

Corporate

- The Company received firm commitments to raise A$2.53 million before costs through the issue of 56,222,223 new fully paid ordinary shares at A$0.045 per share to sophisticated and professional investors.

- The Placement includes participation by Directors and management of approximately A$280,000 through the issue of 6,222,223 shares, subject to shareholder approval.
- The Placement is being completed in two tranches, with the relevant shareholder approvals to be sought at a General Meeting expected to be convened as soon as practicable.
- The successful Placement strengthens the Company's funding position and supports the advancement of its existing projects and the assessment of strategic growth opportunities.
- The Company also implemented organisational changes to improve operational efficiency, including the appointment of Mr Jay Stephenson as Chief Financial Officer and Company Secretary, effective 1 August 2026 (refer ASX announcement dated 24 June 2026).
- The Company continued to assess strategic project opportunities consistent with its growth strategy.

Subsequent to the end of the quarter, the Company completed the divestment of its Mata da Corda Project for US$2.0 million in cash *(refer ASX announcements dated 6 July 2026, and 14 July 2026)*, realising value from a non-core asset. The divestment streamlines the Company's project portfolio and provides immediate non-dilutionary funding to support near-term operational priorities, the advancement of its core assets and the assessment of additional opportunities aligned with the Company's long-term strategic objectives.

Following the recent A$2.53 million capital raising and receipt of approximately A$2.88 million in proceeds from the Mata da Corda divestment, the Company's pro forma cash position increased to approximately A$5.4 million.

The Company retains 307,692 shares in Maxus Mining Limited received pursuant to a previous transaction. These shares are subject to voluntary escrow and will be released in four equal tranches at 6, 12, 18 and 24 months from their issue date of 18 March 2026.

Business Development

The Company continues to actively identify and review value accretive strategic opportunities that complement its existing assets and support the development of a diversified portfolio of highly prospective projects aligned with its strategic objectives. There is no assurance that any current discussions will result in new project acquisitions.

Campo Grande Rare Earth Project (Bahia, Brazil, 100% interest)

During the quarter, Eminence Minerals continued to advance its Campo Grande Rare Earth Project in Bahia, Brazil. The Project is strategically located within an emerging critical minerals district prospective for rare earth elements, bauxite and gallium, alongside neighbouring explorers including Brazilian Rare Earths Limited (ASX: BRE) and Alurion Resources Limited (ASX: ALU).

Eminence is building upon a strong foundation established by previous reconnaissance sampling, which returned high-grade surface results of up to 17,346 ppm TREO with 20% MREO (Sample 9053), together with encouraging shallow reverse circulation drilling in the Northern Block, including 12 metres at 3,691 ppm TREO recorded in drill hole CG_RC24_031 (Refer ASX announcement dated 22 October 2025). These results support the continued systematic evaluation of the Project's scale, grade distribution and exploration potential.

To support the next phase of exploration, the Company engaged leading Brazilian consultancy GE21 Consultoria Mineral to undertake a strategic technical assessment incorporating data review, satellite imagery analysis and field-based evaluation. Following completion of this work and the subsequent design of the drilling program, field activities commenced during the Quarter.

The Company awarded a drilling contract for up to approximately 2,000 metres, strengthened its in-country team through the appointment of experienced field and technical geologists, and commenced its current exploration drilling program. The program is targeting prospective saprolite and clay-hosted mineral systems across three priority corridors, with drill locations being progressively refined in response to field observations and geological interpretation.

Figure 1: Drilling underway at Eminence Minerals' Campo Grande Project.

Figure 2: Drilling underway at Eminence Minerals' Campo Grande Project.

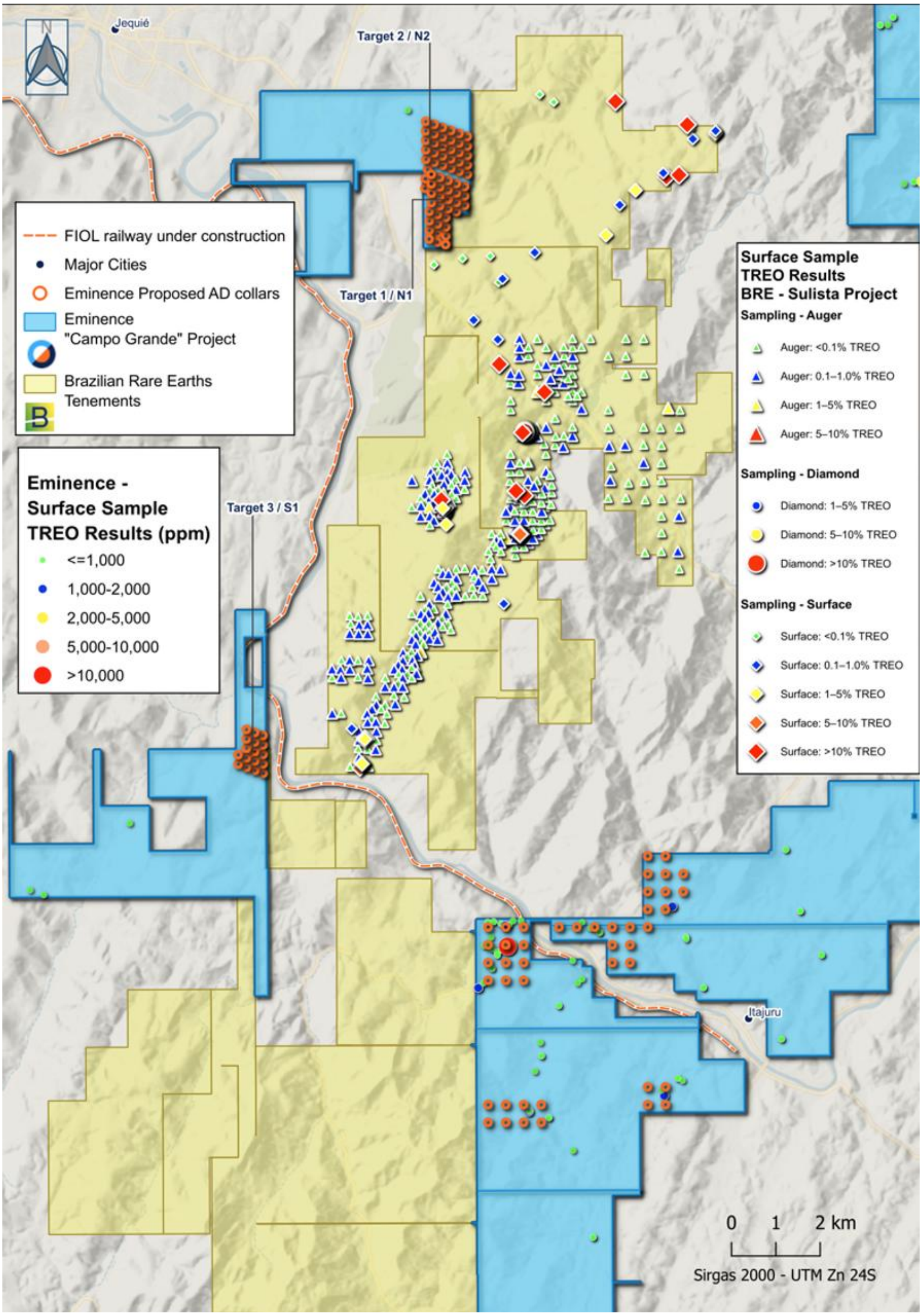

Figure 3: Eminence Minerals Campo Grande Project proximity to Brazilian Rare Earths (ASX:BRE), and exploration campaign priority targets, and regional scout drilling targets in proximity to ASX:BRE Sulista Project.

The Hamersley Iron Ore Project (Pilbara Western Australia, 100% interest)

Eminence Minerals remains committed to advancing its 100%-owned Hamersley Iron Ore Project, recognising its significant potential to contribute to Australia's economy and iron ore supply chains. During the quarter, the Company continues to await the results of its claim in the Supreme Court of Western Australia seeking judicial review of the decision by the Aboriginal Cultural Heritage Committee (ACHC) made in relation to the Company's proposed infill drilling program at the Hamersley Iron Ore Project. This follows the decision by the Minister for Aboriginal Affairs, Dr. Tony Buti, to decline the Company's application under Section 18 of the Aboriginal Heritage Act 1972 (WA).

The judicial review hearing has been completed, and the decision has been reserved. The Court has not provided any indication as to when the decision will be delivered. The Company understands the Court's Practice Direction aims to deliver reserved decisions within approximately three months of the hearing, though this timeframe is not binding and decisions may take longer.

The Company believes it has a strong case and notes that its application for judicial review was based on three main grounds:

- unreasonableness of the Committee's decision;
- failure to accord procedural fairness; and
- uncertainty of the decision.

Subject to the outcome of the judicial review, the Company will assess the need to progress with its action in the State Administrative Tribunal.

Background to the Dispute

Eminence Minerals' planned infill drilling program, approved by the Department of Mines, Industry Regulation and Safety, was designed to advance the resource definition of the Company's Hamersley Iron Ore Project, located on Mining Lease M47/1450-1. The program was submitted in accordance with a valid Native Title Agreement with the Wintawari Guruma Aboriginal Corporation (WGAC), under which prior exploration consisting of 168 holes totalling 22,621 metres had already been completed with WGAC's approval.

The Hamersley Iron Ore Project contains a current Direct Shipping Ore ("DSO") Inferred Mineral Resource of 108.5 million tonnes at 58 % Fe within its broader resource and represents a significant opportunity for regional economic development and employment in Western Australia.

The Minister declined consent based on the ACHC's consideration of two newly identified ethnographic sites on the land, being the subject of the proposed exploration. These sites were identified in a 2023 survey conducted by Yulur Heritage Services, a wholly owned subsidiary of WGAC:

- **Wulkajarramunha Wuntu (ID 40534)**: an asserted spiritual site associated with an ancestral water serpent believed to have shaped local waterways.
- **Elinili Range (ID 40533)**: associated with songs and dreaming stories.

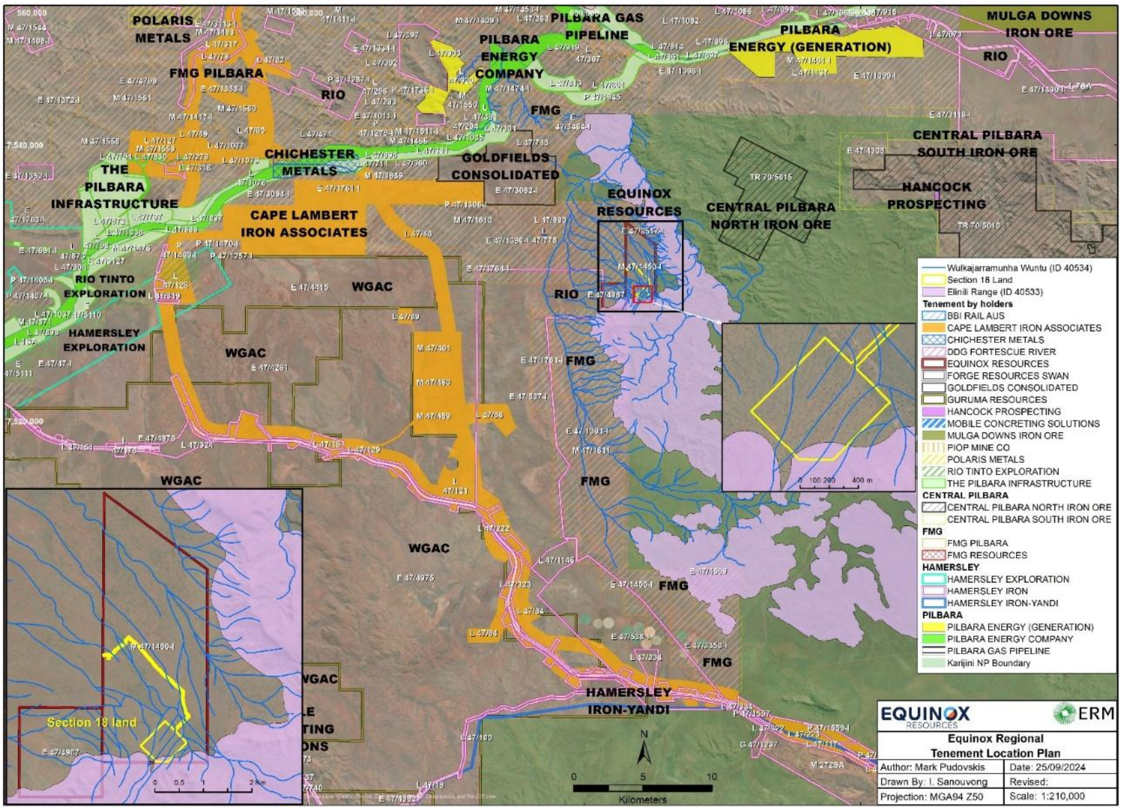

Figure 4: Eminence Minerals' Hamersley Iron Ore Project. The ethnographic site Wulkajarramunha Wuntu (blue drainage lines associated with an ancestral water serpent) and Elinili Range (purple area linked to cultural songs and dreaming stories).

Corporate

During the Quarter, the Company received firm commitments to raise A$2.53 million before costs through the issue of 56,222,223 new fully paid ordinary shares at A$0.045 per share to sophisticated and professional investors (refer ASX announcement dated 11 June 2026). The Placement strengthened the Company's funding position and included participation by Directors and management of approximately A$280,000, subject to shareholder approval.

Tranche 1 comprised the issue of 36,273,290 shares, raising approximately A$1.632 million under the Company's available placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A. Tranche 2 comprised the proposed issue of 13,726,710 shares, raising approximately A$0.618 million, subject to shareholder approval. The Placement also included the proposed issue of 6,222,223 shares to Directors and management, raising approximately A$280,000, subject to shareholder approval. The relevant approvals will be sought at a General Meeting to be convened as soon as practicable.

The Company also implemented a number of organisational changes during the quarter, including the appointment of Jay Stephenson as CFO and Company Secretary effective from 1 August 2026. (refer ASX announcement dated 24 June 2026).

Mr Stephenson is a seasoned corporate executive and advisor with over 35 years of experience in business development and corporate governance. Mr. Stephenson has served as a Director, Chief Financial Officer, and Company Secretary for numerous entities across a diverse range of sectors, including natural resources, information technology, manufacturing, nutraceuticals, hospitality, and property.

Throughout his 29-year tenure in senior management for listed and unlisted entities, Mr. Stephenson has led complex business acquisitions, mergers, IPOs, capital raisings, and corporate restructurings, while maintaining oversight of comprehensive financial management functions. His international experience spans multiple jurisdictions, including Australia, Canada, the USA, the UK, Brazil, Argentina, Mexico, Colombia, Hong Kong, Singapore, Malaysia, Vietnam, Papua New Guinea, and various African nations.

Mr Stephenson holds a Master of Business Administration and maintains professional qualifications as a Fellow of the Certified Practicing Accountants (Australia), a Chartered Accountant, a Chartered Professional Accountant (Canada), a Certified Management Accountant (Canada), and a Fellow of the Governance Institute of Australia.

Subsequent to the end of the quarter, the Company completed the divestment of its Mata da Corda Project for US$2.0 million in cash *(refer ASX announcements dated 6 July 2026, and 14 July 2026)*, realising value from a non-core asset. The divestment streamlines the Company's project portfolio and provides immediate non-dilutionary funding to support near-term operational priorities, the advancement of its core assets and the assessment of additional opportunities aligned with the Company's long-term strategic objectives.

Following the recent A$2.53 million capital raising and receipt of approximately A$2.88 million in proceeds from the Mata da Corda divestment, the Company's pro forma cash position increased to approximately A$5.4 million.

The Company retains 307,692 shares in Maxus Mining Limited received pursuant to a previous transaction. These shares are subject to voluntary escrow and will be released in four equal tranches at 6, 12, 18 and 24 months from their issue date of 18 March 2026.

Appendix 5B

The Appendix 5B quarterly cashflow report for the quarter ended 30 June 2026 is submitted separately.

The Group had a cash balance of $1,285k as of 30 June 2026. Exploration expenditure during the quarter totalled $202k (unaudited).

As outlined in Section 6 of the attached Appendix 5B, during the quarter approximately $20k in payments were made to related parties and/or their associates for director's remuneration.

EMA's exploration tenement interests

Project	Tenement/Tenure ID	Acquired during the Quarter	Disposed during the Quarter	EMA's Interest
Hamersley	ML 47/1450-I	-	-	100%
	E47/4987	-	-	100% (In application)
Campo Grande	872027, 872035, 872039, 872042, 872049-872053, 872057, 872058, 872061, 872067, 872069, 872073, 872113-872117, 872184, 872185, 872189, 872191, 872194, 872242-872247, 8/72249, 872251, 872286-872304, 872306, 872307, 872310-872313, 872315-872328, 872345, 872347-872349, 872352 - 872354, 872357-872359, 872361 - 872371, 872374, 872376, 872380, 872383, 870459	-	-	100%
Mata da Corda **	833351 - 833355, 833362 - 833366, 833368 - 833381, 833383 - 833386, 833388, 833389, 833391 - 833394, 833396 - 833407, 833409, 833411, 833413, 833419, 833420, 833422, 830905, 830907, 830909, 830911, 830913 - 830915	-	-	100%

** The Company has completed a binding asset sale agreement to divest 100% of these tenements, and the transfer of the tenement titles to the buyers has been fully completed (refer to ASX announcements dated 6 July 2026 and 14 July 2026).

- END –

Investor and Media Contacts

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Authorised for release by the Board of Eminence Minerals Limited.

Compliance Statement This announcement contains information on the Hamersley Iron Ore Project extracted from ASX market announcements dated 31 August 2021, 7 September 2021, 9 March 2022, 26 April 2022, 3 April 2023, 17 April 2023, 23 May 2023, 13 June 2023, 20 February 2024, 6 June 2024, 20 October 2025 and 22 December 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at https://eminenceminerals.com.au/ or www.asx.com.au. EMA is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources (as that term is defined in the JORC Code) that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. This report contains information relating to the Mineral Resources estimate for the Hamersley Iron Ore Project extracted from the Company's ASX announcement dated 6 June 2024 and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.eminenceminerals.com.au and www.asx.com.au.

This announcement contains information on the Mata da Corda Project extracted from ASX market announcements dated 6 July 2026, and 14 July 2026 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at https://eminenceminerals.com.au/ or www.asx.com.au. Eminence Minerals is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Campo Grande Project extracted from ASX market announcements dated 22 October 2025, 18 March 2026, 11 June 2026, and 24 June 2026 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at https://eminenceminerals.com.au/ or www.asx.com.au. EMA is not aware of any new information or data that materially affects the information included in the original market announcement

Forward-looking Statements Certain statements included in this release constitute forward-looking information. Statements regarding EMA's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EMA's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EMA will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EMA's mineral properties. The performance of EMA may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Except for statutory liability which cannot be excluded, each of EMA, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. EMA undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Eminence Minerals Limited	

ABN	Quarter ended ("current quarter")
65 650 503 325	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(9)	(66)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(74)	(510)
	(e) administration and corporate costs	(116)	(698)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(1)	(5)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
	- GST received/ paid	-	-
1.9	**Net cash from / (used in) operating activities**	**(200)**	**(1,279)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(193)	(1,196)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	327
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(193)**	**(869)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,633	1,692
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(100)	(104)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.10	**Net cash from / (used in) financing activities**	**1,533**	**1,588**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	145	1,845
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(200)	(1,279)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(193)	(869)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,533	1,588

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,285**	**1,285**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,285	145
5.2	Call deposits	-	-
5.3	Bank overdrafts		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,285**	**145**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(20)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(200)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(193)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(393)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,285
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,285
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.28

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:NA

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: NA

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: NA

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the

[*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.