ASX Announcement & Media Release

31 July 2026

Fast Facts
ASX Code: EMR
Shares on issue: 662,217,668
Market Cap: ~A$3.4B
Cash, Bullion & Listed Investments (Jun 26)
Cash: A$424.0M (US$291.2M)
Bullion: A$34.1M (US$23.4M)
Listed Investments: A$23.0M (US$15.8M)

Board & Management
Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Josh Redmond, Chief Operating Officer
Mark Clements, Company Secretary
Bernie Cleary, Operations Manager Cambodia
Brett Dunnachie, Chief Corporate Officer
Shannon Campbell, Chief Financial Officer

Company Highlights

Team
- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production
- Okvau Gold Mine commissioned on time on budget in 2021;
- ~520Koz gold produced project to date

Growth
- Significant exploration and resource growth potential in Cambodia:
  - Okvau Gold Mine reserve expansion;
  - Memot Project (100%) open pit indicated and inferred resource of 45.0Mt @ 1.2g/t Au for 1.7Moz
  - 900km^2 of prospective tenure
- Significant exploration and resource growth potential in Australia:
  - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
  - Dingo Range open pit measured, indicated and inferred resource of 40.9Mt @ 1.1g/t Au for 1.41Moz
  - 1,110km^2 of prospective tenure

ESG
- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

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EMERALD RESOURCES NL

Quarterly Report June 2026

Highlights

Okvau Gold Mine Operations, Cambodia (EMR 100%)

- **June 2026 Quarter gold production of 27.1Koz (Mar 26: 26.3Koz);**
- **June 2026 Quarter AISC of US$818/oz (Mar 26: US$897/oz);**
- **June 2026 Quarter gold sales of 25.9Koz at an average gold price of US$4,491/oz;**
- **Pre-tax operating cash flow from the Okvau Gold Mine for the Quarter of A$127.3M (US$90.3M) (Mar 26: A$143.0M (US$99.4M)); and**
- **Updated production and AISC guidance:**
  - **Financial Year 2027 production guidance of 100Koz - 115Koz at AISC of US$980/oz – US$1,080/oz.**

Financial and Corporate

- **Cash, bullion and listed investments at June 2026 of A$481.1M (US$330.5M); and**
- **Manda Resources (Emerald interest: 49%) executed binding agreements to acquire and consolidate strategic North Queensland gold and antimony assets, supporting a proposed ASX IPO, with Emerald to retain a 19.9% cornerstone investment.**

Feasibility and Development

Dingo Range Gold Project, Western Australia (EMR 100%)

- **Dingo Range now fully permitted for development and operations following receipt of final Works Approval from Department of Water and Environmental Regulation;**
- **Development activities at Dingo Range underway including:**
  - **Camp supporting development and operations installed and commissioned;**
  - **Site works underway for the projects supporting infrastructure;**
  - **Orders placed for long lead items including SAG mill and crushing circuit;**
  - **Letter of Award issued appointing MACA Mining as the preferred mining contractor, mobilisation of mining fleet scheduled for December 2026; and**
  - **Airstrip design completed and preferred contractor for development appointed.**
- **Maiden ore reserve to follow to underpin finalisation of studies;**
- **Current Mineral Resource Estimate constrained only by the drilling completed to date remaining open along strike and at depth, programs continue to support mineral resource updates, focusing on open pit extensions and underground development potential.**

Memot Gold Project, Cambodia (EMR 100%)

- **Fully permitted for development and operations, with all required regulatory approvals secured;**
- **Resettlement programs in collaboration with both central and local governments, significantly advanced; and**
- **Work supporting a Maiden Ore Reserve advanced with development update to follow; expected in the short term.**

Growth

Cambodia - Okvau Gold Mine and Near Mine Exploration (EMR 100%)

- **Underground and open pit extensional drilling at the Okvau Gold Mine continues to deliver significant gold mineralisation:**
  - **18m @ 16.67g/t Au from 535m including 5m @ 53.56g/t Au from 538m (RCDD26OKV824); and**
  - **4m @ 19.53g/t Au from 529m (RCDD26OKV823).**
- **Near mine resource and ore delineation drilling at the Okvau North Prospect, targeting potential supplementary feed for the Okvau Gold Mine, returned high grade intercepts including:**
  - **12m @ 12.96g/t Au from 18m (150_3805_00003);**
  - **11m @ 8.65g/t Au from 15m (150_3795_00004);**
  - **6 m @ 15.59g/t Au from 18 m (150_3805_00002);**
  - **5 m @ 18.00g/t Au from 14 m (150_3795_00003);**
  - **5 m @ 13.08g/t Au from 21 m (150_3800_00012);**
  - **17 m @ 3.65g/t Au from 30 m (150_3820_00016);**
  - **7 m @ 8.43g/t Au from 29 m (150_3820_00017); and**
  - **6 m @ 9.46g/t Au from 25 m (150_3790_00004).**

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  - 900km^2 of prospective tenure
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EMERALD RESOURCES NL

Cambodia – Memot Gold Project (EMR 100%)

- **Near surface close spaced (12.5m by 25.0m), RC resource infill program was completed during the Quarter. The program was designed to give confidence in the reserve modifiers including ore loss and dilution, significant results include:**
  - **2m @ 32.11g/t Au from 38m (RC26MMT890);**
  - **4m @ 13.83g/t Au from 14m (RC26MMT926);**
  - **13m @ 3.93g/t Au from 4m (RC26MMT873);**
  - **3m @ 14.90g/t Au from 7m (RC26MMT1006); and**
  - **9m @ 3.02g/t Au from 33m (RC26MMT889).**

Australia – Dingo Range Gold Project (EMR 100%)

- **Drilling programs targeting resource infill, open pit extensions and underground development potential at the Boundary and Great Northern Deposits continued, returning significant high grade mineralisation and further confirming the continuity of the existing resources. Significant results during the Quarter include:**
  - **11m @ 18.35g/t Au from 181m including 2m @ 98.60g/t Au from 181m (RC26BDY473);**
  - **7m @ 24.83g/t Au from 204m including 1m @ 166.00g/t Au from 204m (RC26BDY460);**
  - **2.76m @ 16.55g/t Au from 337.79m (RCDD26BDY462);**
  - **9m @ 4.48g/t Au from 56m (RC26GRN146);**
  - **4m @ 8.44g/t Au from 48m (RC26GRN152); and**
  - **9m @ 1.55g/t Au from 26m (RC26GRN140).**

Sustainability – Safety, Environmental and Social

- **Group TRIFR (including Dingo Range Gold Project), 12 month moving average of 1.25 as at end of Quarter; and**
- **Continued active humanitarian support and community infrastructure funding in Cambodia.**

Activities during the Quarter
Okvau Gold Mine, Cambodia (EMR 100%)

Figure 1 | Okvau Open Pit – July 2026

Operating Overview

During the Quarter, Emerald Resources NL's ("Emerald" or "Company") 100% owned Okvau Gold Mine produced 27,072oz of gold with 25,955oz poured and All-In Sustaining costs ("AISC") of US$818/oz. Cash generation from operations of A$127.3M (US$90.3M) for the Quarter.

Guidance for FY2027 of 100Koz – 115Koz with AISC of US$980/oz – US$1,080/oz.

Mining continued to perform in line with the schedule. Process plant availability was high at 94% with 561,176 dry tonnes of ore processed with an average head grade of 1.75g/t and gold recovery of 86%.

Gold Production

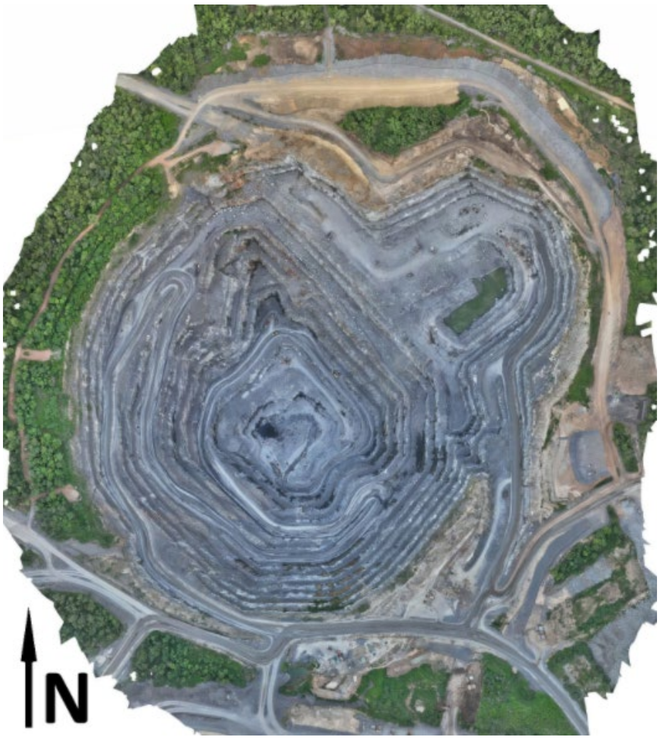
During the Quarter, eight shipments totalling 25,932oz of gold were shipped to the refinery. All eight shipments were outturned by Quarter end for a total of 25,932oz of gold sold at an average price of US$4,491/oz. A total of 5,861oz of gold doré remain on hand ahead of refinery outturn.

Since commercial production in September 2021 to the end of the Quarter, the Okvau Gold Mine has produced 509,600oz of gold at an average AISC of US$884/oz. Total project to date gold produced is 522,410oz with 515,938oz poured.

Table 1 | Okvau Gold Mine Physicals and Costs

Operating Physicals for the Quarter		Sep 25	Dec 25	Mar 26	Jun 26
Ore mined	'000 BCM	**175**	**197**	**264**	**177**
Waste mined	'000 BCM	**1,579**	**1,745**	**1,820**	**1,373**
Stripping ratio	w:o	**9.00**	**8.84**	**6.89**	**7.74**
Ore mined	'000 t	**561**	**646**	**983**	**619**
Ore milled	'000 t	**605**	**567**	**558**	**561**
Head grade milled	g/t	**1.37**	**1.58**	**1.72**	**1.75**
Recovery	%	**82.8%**	**86.7%**	**85.3%**	**85.9%**
Gold production	**Oz**	**22,035**	**25,030**	**26,269**	**27,072**
Mining (net of capitalised costs)	US$M	**11.5**	**10.8**	**10.9**	**8.1**
Milling	US$M	**9.9**	**9.0**	**9.2**	**8.4**
Administration	US$M	**1.7**	**2.0**	**1.8**	**1.9**
Change in inventory	US$M	**(0.5)**	**0.2**	**(3.2)**	**(0.7)**
Total Cash Costs	**US$M**	**22.6**	**22.0**	**18.7**	**17.7**
Royalties	US$M	**2.5**	**2.7**	**3.9**	**3.4**
Refining and by-product	US$M	**-**	**-**	**(0.1)**	**(0.1)**
Rehabilitation	US$M	**0.3**	**0.3**	**0.3**	**0.3**
Sustaining capital	US$M	**-**	**0.1**	**-**	**0.1**
Corporate overheads	US$M	**0.7**	**0.7**	**0.8**	**0.7**
All-in sustaining costs	**US$M**	**26.1**	**25.8**	**23.6**	**22.1**
All-in sustaining costs	**US$/oz**	**1,186**	**1,032**	**897**	**818**

Figure 2 | Okvau Gold Mine Open Pit – July 2026



Mining

During the Quarter, mining operations continued to focus on Stages 6 and 9 with Stage 6 continuing to provide the majority of sulphide ore feed across the period. The Company continues to maintain a substantial circa 1.26g/t stockpile (462Kt), with a further 3.79Mt of low grade stockpiled at 0.66g/t Au. Total surveyed movement for the Quarter was 1,550,444 BCM's of ore and waste with 1,357,097 BCM's blasted.

Processing

The process plant continues to perform well with gold recovery of 86% and strong plant availability of 94.0% for the Quarter. Plant throughput this Quarter of 561,176 dry tonnes (equivalent to circa 2.24M dry tonnes per annum) at ~12% above nameplate capacity (DFS:500,000t), consistent with the prior quarter at 6,166 dry tonnes per day (Mar 2026: 6,202 dry tonnes per day).

Capital and Sustaining Capital Expenditure

Capital items totalling US$10.2M were incurred at the Okvau Gold Mine which mainly related to the Stage 8 and 9 cut back in advance of future underground activities and work related to the tailings storage facility south wall lift. Sustaining capital for the Quarter at the Okvau Gold Mine was US$0.1M.

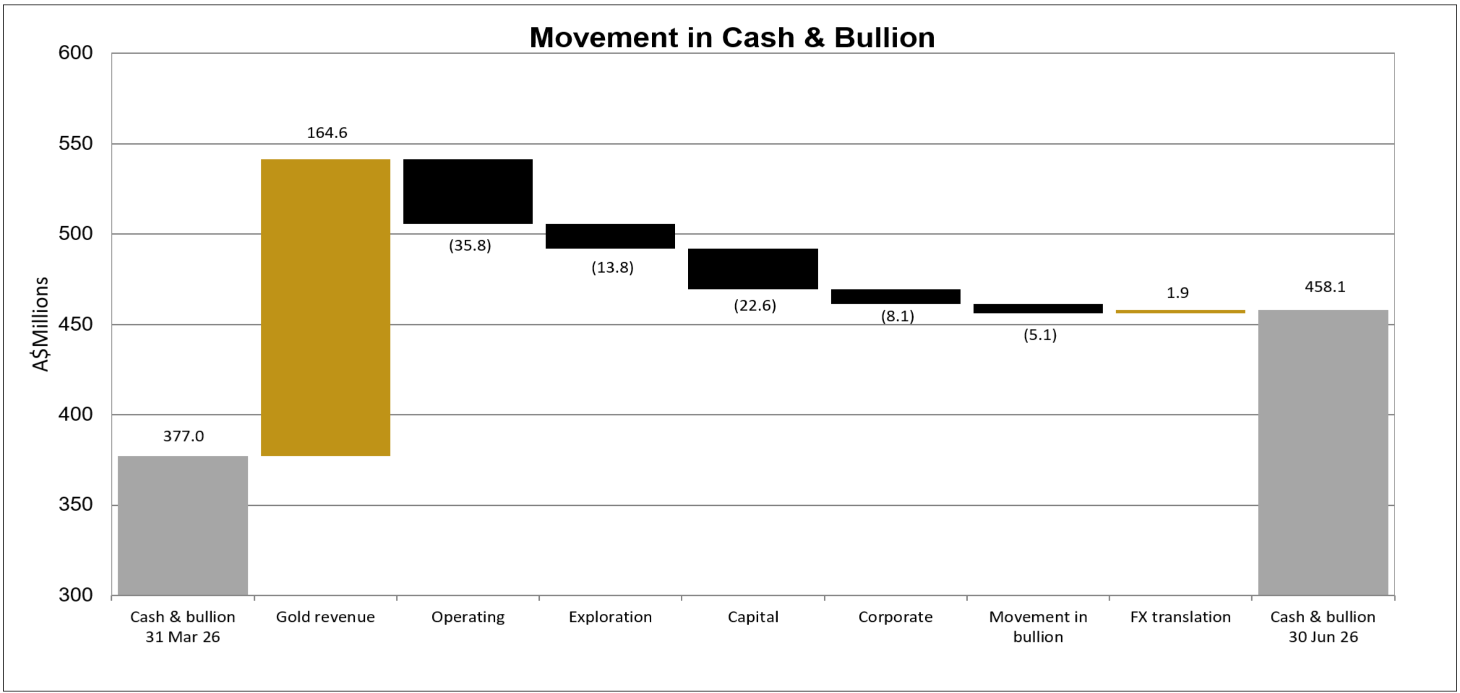
Financial and Corporate

Cash Position and Gold Sales

Gold sales for the Quarter were 25,932oz of gold at an average gold price of US$4,491/oz for proceeds of US$116.5M with the Okvau Gold Mine generating pre-tax operating cash flows of A$127.3M (US$90.3M) for the Quarter.

Cash, bullion on hand and listed investments at 30 June 2026 of A$481.1M (US$330.5M) continues to underpin the Company's ability to advance its exploration and development strategy.

Figure 3 | Movement in Cash and Bullion for the Quarter



* Corporate includes A$6.4M participation in Manda Resources Ltd's pre-IPO placement

** Total listed investments were valued at A$23M as at 30 June 2026

Emerald-backed Manda Resources Ltd's Consolidation of North Queensland Gold and Antimony Assets

During the Quarter, Emerald announced that its 49% owned associate, Manda Resources Ltd ("Manda"), entered into a binding term sheet to acquire Pacgold Limited's (ASX: PGO) ("Pacgold") North Queensland exploration assets, including the Alice River and St George Gold Antimony Projects, together with the proposed acquisition of Territory Minerals Ltd, which holds the Tregoora and Northcote Gold Projects. Subject to completion, the acquisitions will consolidate a highly prospective North Queensland gold and antimony portfolio together with Manda's existing Lake Burnside Potash Project, creating a combined exploration package exceeding 1,700km^2 with a global JORC Mineral Resource of 1.33Moz of gold (refer ASX Announcement dated 3 June 2026).

The consolidated asset portfolio is intended to underpin Manda's proposed ASX listing, which has received in-principle ASX approval and is targeting a minimum $21M Initial Public Offering ("IPO") capital raising. Emerald contributed $6.4M to Manda's $9M pre-IPO placement and intends to maintain an approximately 19.9% cornerstone interest following the IPO. While Emerald's primary focus remains on advancing the Okvau Gold Mine and the Memot and Dingo Range Gold Projects, the Company considers the investment in Manda to be a strategic opportunity to support the consolidation and growth of a well-funded North Queensland exploration portfolio with significant discovery potential.

Growth

Total growth expenditure for the Quarter of $43.9M consisted of capital, development, exploration and feasibility and other capex items.

A summary of these amounts are as follows:

- Capital and development expenditure - $30.1M as follows:
  - Okvau Gold Mine: cut-back and underground development activities - $13.0M;
  - Okvau Gold Mine: tailings storage facility – $1.3M;
  - Memot Gold Project: development including long lead items and resettlement - $9.2M; and
  - Dingo Range Gold Project: development including long lead items – $6.4M.

- Exploration and feasibility expenditure – $13.9M on the Company's 100% owned and Earn-In projects as follows:
  - Dingo Range Gold Project - $4.9M;
  - Memot Gold Project – $2.8M;
  - Okvau near mine programs – $5.1M; and
  - Other Cambodian exploration projects - $1.1M.

Feasibility and Development

Dingo Range Gold Project, Western Australia (EMR 100%)

Overview

The Dingo Range Gold Project consists of 42 exploration licences (including one application) and four mining licences covering the majority of the Dingo Range greenstone belt with 1,110km^2 of tenure (refer Figure 4). The Project has the potential to host multiple standalone deposits or satellite deposits to supply additional ore to a central milling location. The current Dingo Range Gold Project Resource extends over an 11.4km strike length and includes the Boundary to Bungarra deposits and Great Northern deposit all located on granted mining licences, and the Freeman's Find deposit.

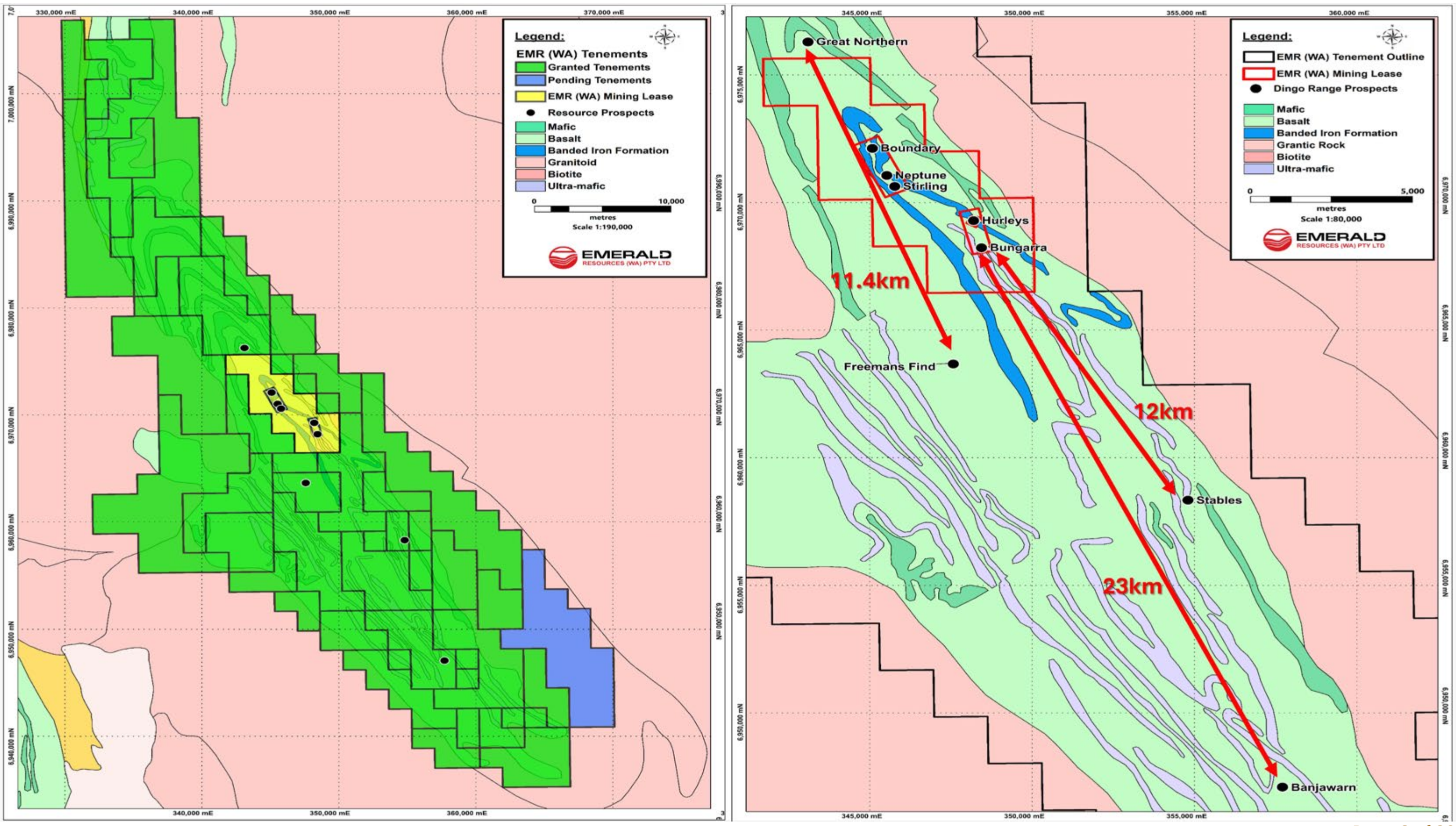
The Dingo Range gold deposits and prospects, located within the Dingo Range greenstone belt of the Archaean Yilgarn Craton in Western Australia, lie in the Kurnalpi Terrane of the Eastern Goldfields Superterrane, one of the world's premier gold provinces. These deposits, hosted within the Dingo Range and Wonganoo Shear Zones, are structurally controlled, orogenic-style gold deposits. Mineralisation occurs in banded iron formations, mafic volcanic rocks, and intrusive bodies, with significant deformation and metamorphism shaping the volcanic and sedimentary sequences of the region.

During the previous quarter, the Company announced an updated Dingo Range Gold Project Measured, Indicated and Inferred Mineral Resource Estimate of 40.9Mt @ 1.1g/t Au for 1.41Moz (lower cut-off grade of 0.45g/t Au) including higher-grade resources of 24.2Mt @ 1.4g/t Au for 1.12Moz (lower cut-off grade of 0.7g/t Au), (refer ASX announcement dated 28 January 2026). The resource includes the Boundary to Bungarra trend, Freeman's Find and Great Northern deposits.

The Dingo Range Gold Project is fully permitted for development and operations with a 264-person accommodation camp installed and commissioned for development and operations. The Company has commenced the purchasing of long lead items and have appointed MACA Mining Pty Ltd (MACA Mining) as its preferred mining contractor ahead of mobilisation of the mining fleet to site in December 2026 (refer ASX announcement dated 3 July 2026).

Following the Mineral Resource Estimate ("MRE") update released during the prior quarter, Emerald's maiden Ore Reserve Estimate is expected in the short term, supporting the finalisation of ongoing studies.

Figure 4 | Dingo Range Gold Project Tenement Map with the prospect locations



Feasibility and Development – Activities During the Quarter

During the Quarter, the Dingo Range Gold Project became fully approved for development and production following the receipt of the Works Approval from the Department of Water and Environmental Regulation. With all major approvals now in place, the Company progressed a number of key project development activities, including:

- Placement of orders for long lead items, including the SAG mill and crushing circuit;
- Issuing a Letter of Award to MACA Mining as the preferred mining contractor for the Dingo Range Gold Project. Key terms of the appointment include:
  - Contract scope covering drill and blast, load and haul, ROM crusher feed, mine development, ancillary mining services and associated activities;
  - Initial contract term of 74 months;
  - Mobilisation in December 2026; and
  - Estimated contract value of approximately A$562.5 million.
- Commencement of site works for key project infrastructure;
- Completion of the airstrip design, with the preferred construction contractor appointed; and
- Continued advancement of the maiden Ore Reserve Estimate ("ORE") following the updated MRE completed in the previous quarter. The ORE will form the basis of the Definitive Feasibility Study ("DFS"), which is nearing completion.

The Company expects to announce the maiden ORE, DFS, updated development schedule and project timeline in the near term.

Figure 5 | Dingo Range Gold Project Camp to support development and operations

Dingo Range Gold Project January 2026 Resource Estimation Summary

During the prior quarter, the Company released an updated combined Measured, Indicated and Inferred Mineral Resource Estimate of 40.9Mt at 1.1g/t Au with 1.41Moz and is reported above a 0.45g/t Au cut-off grade, as summarised in Table 2. This includes a higher-grade portion totalling 24.2Mt at 1.4g/t Au for 1.12Moz. The MRE is reported in accordance with the 2012 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) (refer ASX announcement dated 28 January 2026).

Table 2 | January 2026 Dingo Range Gold Project Resource Estimate (refer ASX announcement dated 28 January 2026)

January 2026 Dingo Range Gold Project Resource Estimate													
		Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Resource Type	Cut Off (g/t Au)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
Stockpiles	0.45	0.2	0.9	10	-	-	-	-	-	-	0.2	0.9	10
Dingo Range Gold Deposit	0.45	-	-	-	25.1	1.1	910	15.6	1.0	490	40.7	1.1	1,410
Total	**0.45**	**0.2**	**0.9**	**10**	**25.1**	**1.1**	**910**	**15.6**	**1.0**	**490**	**40.9**	**1.1**	**1,410**

*tonnage is rounded to the nearest 100,000t, grade is rounded to the one decimal point and ounces are rounded to the nearest 10,000oz. Errors of summation may occur due to rounding.

Table 3 | January 2026 Dingo Range Gold Project Resource Estimate at various lower cut-offs (refer ASX announcement dated 28 January 2026)

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Cut Off (g/t Au)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
0.40	0.2	0.9	10	27.5	1.1	950	17.4	0.9	510	45.1	1.0	1,470
0.45	**0.2**	**0.9**	**10**	**25.1**	**1.1**	**910**	**15.6**	**1.0**	**490**	**40.9**	**1.1**	**1,410**
0.50	0.2	0.9	10	22.8	1.2	880	13.9	1.0	460	36.9	1.1	1,350
0.60	0.2	0.9	10	18.8	1.4	810	11.1	1.2	420	30.2	1.3	1,230
0.70	**0.2**	**0.9**	**10**	**15.6**	**1.5**	**740**	**9.0**	**1.3**	**370**	**24.2**	**1.4**	**1,120**

*tonnage is rounded to the nearest 100,000t, grade is rounded to the one decimal point and ounces are rounded to the nearest 10,000oz. Errors of summation may occur due to rounding.

The January 2026 Dingo Range MRE update is based on a database of 2,307 drill holes (which includes holes drilled by the Company and historical drilling), for a total of 293,715m. The database is comprised of 43 diamond holes (6,323m), 2,078 RC drill holes (242,419m), 150 RC with diamond tails (RC 21,348m and diamond 22,208m) and 36 (1,417m) shallow air core collars.

Drilling programs will continue throughout 2026 to support MRE updates, focusing on open pit extensions and underground development potential. For additional information, refer to the Section on Growth – Dingo Range Gold Project.

Dingo Range Gold Project - Historic Significant Intersections

Historical significant intercepts over the Dingo Range Gold Project include:

Boundary

- 3.3m @ 111.79g/t Au from 214.7m (DDRE-BDRC017)[5];
- 45m @ 6.07g/t Au from 73m (BDRC058)[1];
- 27m @ 9.34g/t Au from 153m (BDRC035)[1];
- 11.0m @ 16.25g/t Au from 208.0m (RC24BDY146)[7];
- 48m @ 3.44g/t Au from 66m (WRC17)[1];
- 47m @ 3.42g/t Au from 93m (BDRD0025)[1];
- 5m @ 60.25g/t Au from 171m (WDDH8)[1]
- 30m @ 5.16g/t Au from 151m (WDDH10)[1];
- 19m @ 7.89g/t Au from 58m (BRC1002)[1];
- 109.8m @ 1.30g/t Au from 432.2m (RCDD23BDY064)[17];
- 40m @ 3.17g/t Au from 55m (BDRD0022)[1];
- 27m @ 4.53g/t Au from 62m (BDRC014)[1];
- 21m @ 5.77g/t Au from 20m (RC25BDY417)[17];
- 17m @ 6.77g/t Au from 83m (RC25BDY389)[17];
- 30m @ 3.82g/t Au from 179m (BDRD0043)[1];
- 27m @ 4.07g/t Au from 62m (BDRD0094)[1];
- 23m @ 4.16g/t Au from 73m (BDRC061)[1];
- 24m @ 3.88g/t Au from 20m (DRP176)[1];
- 15.0m @ 5.91g/t Au from 291.0m (RCDD23BDY022)[3];
- 16.6m @ 5.27g/t Au from 202.0m (RCDD23BDY102)[5];
- 20.0m @ 3.68g/t Au from 244.0m (RC23BDY081)[4];
- 24.0m @ 3.04g/t Au from 64.0m (RC23BDY069)[4];
- 8m @ 17.14g/t Au from 38m (BDRC060)[1];
- 8m @ 16.24g/t Au from 336m (RCDD24BDY183)[12];
- 8m @ 15.69g/t Au from 51m (RC25BDY305);
- 9m @ 13.55g/t Au from 42m (WDDH1)[1];
- 9m @ 12.55g/t Au from 42m (WRC23)[1];
- 34.0m @ 2.21g/t Au from 127.0m (DDRE-BDRC002)[1];
- 10.0m @ 4.44g/t Au from 140.0m (DDRE-BDRC036)[1];
- 9.15m @ 5.14g/t Au from 344.85m (RCDD24BDY146)[12];
- 7.1m @ 6.91g/t Au from 329.0m (RCDD22BDY001)[3];

Freeman's Find

- 5m @ 20.61g/t Au from 33m (RC24FMF001)[6];
- 1m @ 101g/t Au from 36m (RC24FMF001)[6];
- 5m @ 18.26g/t Au from 72m (RC25FMF212)[16];
- 21m @ 3.98g/t Au from 26m (RC24FMF009)[6];
- 13.0m @ 4.46g/t Au from 10.0m (RC26FMF240)[18];
- 2.0m @ 29.12g/t Au from 33.0m (RC26FMF257)[18];
- 4.0m @ 4.57g/t Au from 192.0m (RC26FMF236)[18];
- 2.0m @ 5.99g/t Au from 198.0m (RC25FMF191)[18];
- 7.0m @ 1.67g/t Au from 63.0m (RC25FMF224)[18];
- 5.0m @ 2.37g/t Au from 15.0m (RC26FMF252)[18];
- 3.0m @ 3.19g/t Au from 141.0m (RC25FMF234)[18].
- 1m @ 49.9g/t Au from 29m (RC24FMF009)[6];
- 2m @ 24.64g/t Au from 98m (RC25FMF135)[12];
- 1m @ 43.2g/t Au from 3m (RC24FMF013)[6];
- 2.0m @ 15.09g/t Au from 15.0m (RC24FMF030)[8];
- 4m @ 6.40g/t Au from 43m (RC25FMF202)[16];
- 6m @ 4.11g/t Au from 96m (RC25FMF191)[16];
- 6m @ 4.01g/t Au from 56m (RC25FMF233)[16];
- 6.0m @ 3.90g/t Au from 96.0m (RC24FMF024)[8];
- 20m @ 1.15g/t Au from 61m (RC25FMF189)[16];
- 2m @ 10.66g/t Au from 107m (RC25FMF227)[16];
- 3m @ 6.75g/t Au from 128m (RC25FMF227)[16];
- 6m @ 3.13g/t Au from 37m (RC25FMF133)[12];
- 14m @ 1.29g/t Au from 17m (RC25FMF092)[12];
- 4m @ 3.80g/t Au from 168m (RC25FMF086)[12];
- 8m @ 1.84g/t Au from 23m (RC25FMF090)[12];
- 1m @ 14.20g/t Au from 11m (RC25FMF115)[12];
- 9m @ 1.46g/t Au from 74m (RC25FMF116)[12];
- 2.0m @ 5.03g/t Au from 90.0m (RC24FMF034)[9].
- **Great Northern**
- 11m @ 3.80g/t Au from 219m (RC24GRN045)[9];

- 8.9m @ 5.06g/t Au from 313.1m (RCDD23BDY059)[3];
- 7.0m @ 4.94g/t Au from 57.0m (RC23BDY103)[5];
- 7.0m @ 4.64g/t Au from 390.0m (DDRE-BDRC035)[7];
- 6.0m @ 8.01g/t Au from 356.0m (RCDD24BDY193)[8];
- 6.0m @ 7.96g/t Au from 259.0m (RC23BDY121)[5];
- 5.0m @ 7.32g/t Au from 203.0m (DD24BDY170)[8];
- 5.0m @ 6.33g/t Au from 100.0m (RC22BDY016)[2];
- 4.0m @ 11.72g/t Au from 162.0m (RC23BDY100)[5];
- 4.0m @ 11.42g/t Au from 92.0m (RC24BDY146)[7];
- 4.0m @ 9.21g/t Au from 84.0m (RC23BDY121)[5];
- 3.0m @ 30.36g/t Au from 283.0m (DDRE-BDRC035)[7];
- 3.0m @ 19.09g/t Au from 121.0m (RC23BDY121)[5];
- 3m @ 16.14g/t Au from 64m (RC25BDY243)[12];
- 2.0m @ 19.55g/t Au from 22.0m (RCDD24BDY201)[8];
- 10.0m @ 3.37g/t Au from 202.0m (RC23BDY121)[5];
- 13.0m @ 2.53g/t Au from 76.0m (RCDD22BDY001)[1];
- 18.0m @ 2.43g/t Au from 271.0m (RC23BDY108)[5];
- 8.0m @ 3.94g/t Au from 78.0m (RC23BDY077)[4];
- 6m @ 3.00g/t Au from 126m (RC25BDY247)[12];
- 4.0m @ 7.54g/t Au from 231.0m (RC23BDY100)[5];
- 49m @ 1.89g/t Au from 74m (BDRD0061)[1];
- 45m @ 2.01g/t Au from 62m (BDRD0010)[1];
- 38.0m @ 1.65g/t Au from 56.0m (RC22BDY009)[2];
- 43.0m @ 1.17g/t Au from 253.0m (RC23BDY065)[3];
- 14m @ 1.58g/t Au from 262m (RCDD22BDY015)[12];
- 24.0m @ 1.30g/t Au from 124.0m (DDRE-BDRC035)[1];
- 30.0m @ 1.01g/t Au from 238.0m (RC23BDY064)[3];
- 13m @ 1.07g/t Au from 301m (RCDD24BDY146)[12].
- 45m @ 4.10g/t Au from 619.0m (RCDD25BDY266)[18];
- 15m @ 7.09g/t Au from 310.0m (RCDD23BDY119)[18];
- 27.1m @ 3.41g/t Au from 381.7m (RCDD23BDY119)[18];
- 4.18m @ 16.69g/t Au from 301.82m (RCDD23BDY100)[18];
- 0.35m @ 132.00g/t Au from 385.25m (RCDD22BDY019)[18];
- 5.0m @ 8.63g/t Au from 399.0m (RCDD23BDY117)[18];
- 3.45m @ 10.23g/t Au from 351.15m (RCDD22BDY019)[18];
- 4.0m @ 6.08g/t Au from 112.0m (RC26BDY457)[18];
- 8.0m @ 2.92g/t Au from 204.0m (RC26BDY460)[18];
- 20.0m @ 1.04g/t Au from 267.0m (RCDD23BDY119)[18];
- 16.0m @ 1.20g/t Au from 418.0m (DDRE-BDRC079)[18];
- 13.0m @ 1.36g/t Au from 73.0m (RC25BDY387)[18];
- 12.0m @ 1.33g/t Au from 292.0m (RC26BDY461)[18];
- 11.85m @ 1.23g/t Au from 420.0m (RCDD22BDY019)[18];
- 0.48m @ 31.60g/t Au from 218.17m (RCDD23BDY119)[18];
- 1.0m @ 12.60g/t Au from 612.0m (RCDD25BDY266)[18];
- 5.36m @ 3.71g/t Au from 217.64m (RCDD24GRN050)[10];
- 10m @ 2.64g/t Au from 26m (RC24GRN055)[9];
- 2m @ 9.71g/t Au from 66m (RC25GRN114)[13];
- 3m @ 5.10g/t Au from 66m (RC25GRN106)[13];
- 2m @ 6.32g/t Au from 35m (RC25GRN094)[12];
- 7m @ 1.77g/t Au from 82m (RC25GRN112)[13];
- 1m @ 28.30g/t Au from 57m (RC24GRN080)[11];
- 1m @ 13.80g/t Au from 101m (RCDD24GRN070)[11];
- 1m @ 9.34g/t Au from 137m (RC25GRN114)[13];
- 0.82m @ 36.30g/t Au from 267m (RCDD24GRN003)[12];
- 0.5m @ 33.80g/t Au from 208m (RCDD24GRN018)[11].

Hurley's Reward

- 12m @ 3.30g/t Au from 13m (HRRD0020)[1];
- 12m @ 2.77g/t Au from 47m (HRRD0050)[1];
- 3m @ 9.00g/t Au from 62m (HRRD0062)[1];
- 9m @ 2.27g/t Au from 64m (HRRD0032)[1];
- 20.0m @ 3.20g/t Au from 137.0m (RCDD24HUR020)[2];
- 11.0m @ 3.39g/t Au from 160.0m (RC23HUR014)[8];
- 17.0m @ 2.13g/t Au from 35.0m (RCDD23HUR001)[4].

Neptune

- 26m @ 6.95g/t Au from 40m (NPRD0039)[14];
- 16m @ 10.10g/t Au from 63m (NPRD0026)[14];
- 16m @ 7.33g/t Au from 42m (RC25NPT243)[17];
- 25m @ 5.24g/t Au from 0m (NPGC0053)[2];
- 17m @ 7.44g/t Au from 29m (NPRD0007)[14];
- 33m @ 3.82g/t Au from 37m (NPMD1019)[2];
- 22m @ 4.87g/t Au from 17m (NPRD0056)[2];
- 40m @ 2.98g/t Au from 14m (NPGC0025)[2];
- 15m @ 6.60g/t Au from 67m (NPMD1007)[2];
- 2.0m @ 72.00g/t Au from 109.0m (DDRE-NPRD0021)[2];
- 9m @ 9.44g/t Au from 82m (NPRD0078)[2];
- 9m @ 9.36g/t Au from 7m (NPGC0045)[2];
- 6m @ 14.24g/t Au from 37m (NPGC0018)[2];
- 3m @ 29.85g/t Au from 45m (NPMD1026)[1];
- 9.0m @ 7.35g/t Au from 59.0m (RCDD22NPT027)[2];
- 12.0m @ 4.94g/t Au from 62.0m (RC22NPT003)[1];
- 19.0m @ 2.59g/t Au from 75.0m (RC24NPT132)[10];
- 12m @ 2.63g/t Au from 112m (RC24NPT127)[12];
- 5.7m @ 4.50g/t Au from 99.0m (RCDD22NPT030)[2];
- 37.5m @ 1.04g/t Au from 108.5m (DDRE-NPRD0061)[2];
- 18.0m @ 1.80g/t Au from 11.0m (DDRE-NPGC0041)[2];
- 15.0m @ 2.48g/t Au from 108.0m (RC22NPT004)[1];
- 14.0m @ 2.37g/t Au from 115.0m (RC22NPT020)[2];
- 28.0m @ 1.11g/t Au from 96.0m (RC22NPT018)[2];

- 1.0m @ 12.30g/t Au from 355.0m (RCDD23BDY117)[18];
- 4.0m @ 2.66g/t Au from 264.0m (RC26BDY467)[18];
- 2.0m @ 4.87g/t Au from 25.0m (RC25BDY380)[18];
- 12.0m @ 0.82g/t Au from 108.0m (RC26BDY459)[18];
- 16.0m @ 0.62g/t Au from 176.0m (RC26BDY460)[18].

Bungarra

- 14m @ 31.46g/t Au from 33m (LAVRD0126)[1];
- 19m @ 13.41g/t Au from 32m (DRP495)[1];
- 17m @ 13.28g/t Au from 49m (LAVRD0132)[1];
- 5m @ 39.41g/t Au from 31m (LAVRD0133)[1];
- 9m @ 17.02g/t Au from 33m (BFRC13)[1];
- 6m @ 23.26g/t Au from 89m (LAVRD0054)[1];
- 14m @ 9.74g/t Au from 30m (LAVGW0003)[1];
- 9m @ 15.45g/t Au from 39m (LAVRD0142)[1];
- 9m @ 14.58g/t Au from 75m (LAVRD0054)[1];
- 6m @ 19.28g/t Au from 53m (LAVRD0135)[1];
- 6m @ 16.16g/t Au from 59m (LAVRD0156)[1];
- 8m @ 12.38g/t Au from 48m (LAVRD0054)[1];
- 3m @ 67.37g/t Au from 30m (BFRC15)[1];
- 4m @ 23.78g/t Au from 49m (LAVGW0002)[1];
- 4.0m @ 22.77g/t Au from 67.0m (RC24BGA034)[8].

- 32.0m @ 0.92g/t Au from 92.0m (RC22NPT006)[1];
- 4m @ 10.73g/t Au from 133m (RC25NPT160)[12];
- 9.0m @ 6.29g/t Au from 74.0m (DDRE-NPRD0042)[2];
- 9.0m @ 1.54g/t Au from 74.0m (RC24NPT126)[10];
- 22.0m @ 1.03g/t Au from 105.0m (RC24NPT126)[10];
- 11m @ 1.54g/t Au from 81m (RC24NPT146)[12];

Stables

- 15m @ 4.57g/t Au from 52m (RC25STB016)[15];
- 19m @ 1.62g/t Au from 109m (RC25STB070)[16];
- 14m @ 2.08g/t Au from 92m (RC25STB008)[15];
- 2m @ 7.77g/t Au from 75m (RC25STB055)[16];
- 4m @ 1.97g/t Au from 83m (RC25STB056)[16];
- 2m @ 2.59g/t Au from 130m (RC25STB008) (EOH)[15];
- 1m @ 3.37g/t Au from 93m (RC25STB017)[15];
- 1m @ 2.99g/t Au from 22m (RC25STB016)[15];
- 1m @ 2.96g/t Au from 10m (RC25STB037)[15];
- 1m @ 2.65g/t Au from 0m (RC25STB046)[15];
- 1m @ 2.10g/t Au from 0m (RC25STB003)[15].

Stirling

- 26m @ 5.83g/t Au from 33m (STRD0016)[1];
- 38m @ 2.62g/t Au from 16m (SRC7)[1];
- 31m @ 2.75g/t Au from 35m (STRD0008)[1];
- 27m @ 2.30g/t Au from 59m (STRD0007)[1];
- 27m @ 2.25g/t Au from 31m (STRD0019)[1];
- 25.0m @ 1.87g/t Au from 40.0 m (RC23STI022)[5];
- 19.0m @ 2.45g/t Au from 72.0 m (RC23STI012)[4].

ASX announcements dated: 7 October 2022[1]; 31 January 2023[2]; 4 July 2023[3]; 30 October 2023[4]; 24 January 2024[5]; 18 March 2024[6]; 18 April 2024[7]; 29 July 2024[8]; 30 October 2024[9]; 23 December 2024[10]; 28 January 2025[11]; 24 April 2025[12]; 30 June 2025[13]; 5 July 2022[14]; 7 October 2025[15]; 27 January 2026[16], 11 December 2025[17] and 21 April 2026[18].

Memot Gold Project, Cambodia (EMR: 100%)

Overview

The Memot Gold Project is 100% owned and is located in Cambodia, 95km to the southwest of the 1.5Moz Okvau Gold Mine (current and mined resource) (refer Figure 14). The Project consists of one granted mining licence and one exploration licence totalling 107km^2 of tenure. In January 2021, the Company announced the grant of the highly prospective gold exploration licence which was selected based on the presence of extensive artisanal workings and the prospective location relative to the same Intrusive belts that hosts the Okvau Gold Mine. In November 2025 the Company received an Industrial Mining Licence along with a Mineral Investment Agreement, fully permitting the project for development and operations (refer ASX announcement dated 18 November 2025).

The Memot Deposit is predominantly hosted within a Cretaceous diorite intrusion emplaced into an upper Triassic metasedimentary sequence. Gold mineralisation is concentrated along a network of sub-parallel, shallow north-east dipping sulphide-rich veins (refer Figures 15 and 16). These veins are primarily hosted within the diorite intrusion but locally extend beyond the contact into the surrounding hornfelsed metasedimentary rocks. Mineralised veins typically comprise zones of highly sulphidic material ranging from approximately 0.3m to 3m in true width, with combinations of stacked veins having true widths in parts of +10m.

During the prior quarter, the Company announced an upgraded Indicated and Inferred Mineral Resource Estimate of 45.0Mt at 1.2g/t Au for 1.70Moz (at a 0.4g/t Au cut-off grade), including higher grade resources of 21.6Mt @ 1.8g/t Au for 1.24Moz (lower cut-off grade of 0.9g/t Au) as summarised in Table 4 (refer ASX announcement dated 21 January 2026).

Feasibility and Development – Activities During the Quarter

Details of activities during the Quarter include:

- Resettlement programs in collaboration with the Ministry of Land Management, Urban Planning & Construction and the Tbong Khmum Provincial Government advanced;
- Completion of the near surface closed spaced (12.5m by 25.0m), RC resource infill program has continued, aimed at defining grade control parameters, adding confidence to early access mining areas and helping to define reserve mining modifiers including ore loss and dilution; and
- Maiden ORE to follow the recently updated MRE, to underpin the finalisation of the DFS with development update and project timing to be provided in the short term.

Memot Gold Project January 2026 Resource Estimation Summary

The Memot Indicated and Inferred Mineral Resource Estimate is 45.0Mt @ 1.2g/t Au with 1.70Moz and is reported at a 0.4g/t Au cut-off grade as summarised in Table 4. This includes higher-grade resource of 21.6Mt @ 1.8g/t Au for 1.24Moz by increasing the lower cut from 0.4g/t to 0.9g/t Au. The MRE is reported in accordance with the 2012 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) (refer ASX announcement dated 21 January 2026).

The January 2026 Memot MRE is based on a database of 472 drill holes, for a total of 132,019m. The database is comprised of 266 diamond holes (88,927m), 141 RC drill holes (12,913m) and 65 RC with diamond tails (RC 8,095m and diamond 22,084m). Drill spacing for the January 2026 Memot MRE is approximately 50m by 25m with some selected areas drilled to 25m by 25m for the purpose of adding to the confidence of the grade continuity.

Table 4 | Updated Memot Indicated and Inferred Resource Estimate (refer ASX announcement dated 21 January 2026)

January 2026 Memot Gold Project Resource Estimate												
	Measured Resources*			Indicated Resources*			Inferred Resources*			Total Resources		
Au Lower Cut off	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
0.4	-	-	-	31.0	1.2	1,200	14.0	1.1	497	45.0	1.2	1,698
0.9	-	-	-	14.9	1.9	885	6.7	1.7	358	21.6	1.8	1,243

*Tonnage is rounded to the nearest 100Kt, grade is rounded to one decimal point and ounces are rounded to the nearest 10,000oz. Errors of summation may occur due to rounding.

The Memot Gold Project remains open along strike and at depth, with drilling ongoing to test mineralisation in both directions. A ~14,000m infill drilling program was completed during the Quarter. Drilling was on a 12.5m by 25m grid and is intended to further improve confidence in the existing MRE and provide additional data to refine ore loss and dilution parameters for incorporation into future Ore Reserve Estimates.

For additional information, refer to the Section on Growth – Memot Gold Project.

Memot Gold Project - Historic Significant Intersections

Previously announced significant results include:

- **6m @ 348.76g/t Au from 125m including 1m @ 2,090.00g/t Au from 130m (DD24MMT243);**
- **9m @ 12.61g/t Au from 193m including 1m @ 64.50g/t Au from 197m (DD24MMT256);**
- **2m @ 50.29g/t Au from 40m (RC26MMT757);**
- **5m @ 15.36g/t Au from 210m including 1m @ 67.40g/t Au from 214m (DD23MMT136);**
- **14.8m @ 3.94g/t Au from 288.4m including 0.6m @ 58.10g/t Au from 292.4m (DD24MMT303);**
- **31m @ 1.80g/t Au from 239m including 0.7m @ 21.80g/t Au from 257.6m (DD24MMT168);**
- **4m @ 13.49g/t Au from 63m including 2m @ 26.31g/t Au from 63m (RCDD24MMT158);**
- **2.5m @ 20.67g/t Au from 134.5m (DD24MMT200);**
- **0.6m @ 85.80g/t Au from 571m (DD25MMT280);**
- **0.8m @ 63.30g/t Au from 99m (DD24MMT298);**
- **1.1m @ 44.30g/t Au from 214m (DD24MMT219);**
- **15.2m @ 3.11g/t Au from 246.4m including 1m @ 29.90g/t Au from 252m(DD24MMT292);**
- **14m @ 3.37g/t Au from 1m (RC26MMT750);**
- **2m @ 23.29g/t Au from 131m (DD23MMT090);**
- **1m @ 46.00g/t Au from 135m (DD24MMT188);**
- **7m @ 6.13g/t Au from 277m including 1m @ 40.00g/t Au from 277m (DD24MMT243);**
- **3m @ 13.95g/t Au from 72m including 1m @ 36.40g/t Au from 73m (RCDD24MMT159);**
- **2m @ 20.63g/t Au from 21m (RC24MMT197);**
- **1.5m @ 27.00g/t Au from 206.2m (RCDD24MMT269);**
- **2m @ 20.05g/t Au from 109m (DD24MMT259);**
- **8.4m @ 4.74g/t Au from 278.8m including 0.6m @ 28.10g/t Au from 278.8m (DD24MMT299);**
- **2m @ 19.76g/t Au from 9m (RC26MMT733);**

- **1m @ 38.70g/t Au from 280.8m (DD24MMT290);**
- **1m @ 37.20g/t Au from 33m (DD21MMT005);**
- **19m @ 1.94g/t Au from 41m (RC26MMT782);**
- **1.1m @ 33.30g/t Au from 288m (RCDD24MMT197);**
- **1m @ 35.70g/t Au from 264m (RCDD24MMT235);**
- **3.2m @ 11.11g/t Au from 120.8m including 0.6m @ 57.60g/t Au from 120.8m (DD24MMT311);**
- **12m @ 2.94g/t Au from 504m including 0.6m @ 48.10g/t Au from 515.4m (RCDD25MMT165);**
- **1m @ 35.10g/t Au from 131m (DD24MMT279);**
- **23.8m @ 1.47g/t Au from 197m (DD24MMT287);**
- **10m @ 3.41g/t Au from 33m (RC26MMT774);**
- **1m @ 33.60g/t Au from 162m (DD24MMT192); and**
- **2m @ 16.33g/t Au from 355m (RCDD24MMT151).**

Refer ASX announcements dated 31 January 2022, 28 April 2023, 4 July 2023, 30 October 2023, 19 April 2024, 18 July 2024, 31 October 2024, 13 December 2024, 28 January 2025, 21 January 2026 and 21 April 2026.

Figure 6 | Mineralised veins in Memot diamond core. Quartz veining with Pyrite, Arsenopyrite, Pyrrhotite, Chalcopyrite and Sphalerite sulphides. In order from Left hand Side photos: DD24MMT243 - 1m @ 2,090.00g/t Au from 130m. Right Hand Side Top to Bottom DD21MMT001 - 1m @ 8.91g/t Au, 2.16% Cu from 48m, DD22MMT013 - 0.4m @ 17.70g/t Au, 230g/t Ag, 2.78% Cu, 0.56% Pb and 1.74% Zn from 190m and DD21MMT006 – 1m @ 25.4g/t Au, 73g/t Ag, 1.81% Cu, 0.1% Zn from 30m (Refer ASX announcements dated 29 July 2024 and 29 April 2022)

Growth - Australia

Dingo Range Gold Project, Western Australia (EMR 100%)

Overview

During the Quarter, exploration programs at the Dingo Range Gold Project focussed on the following activities;

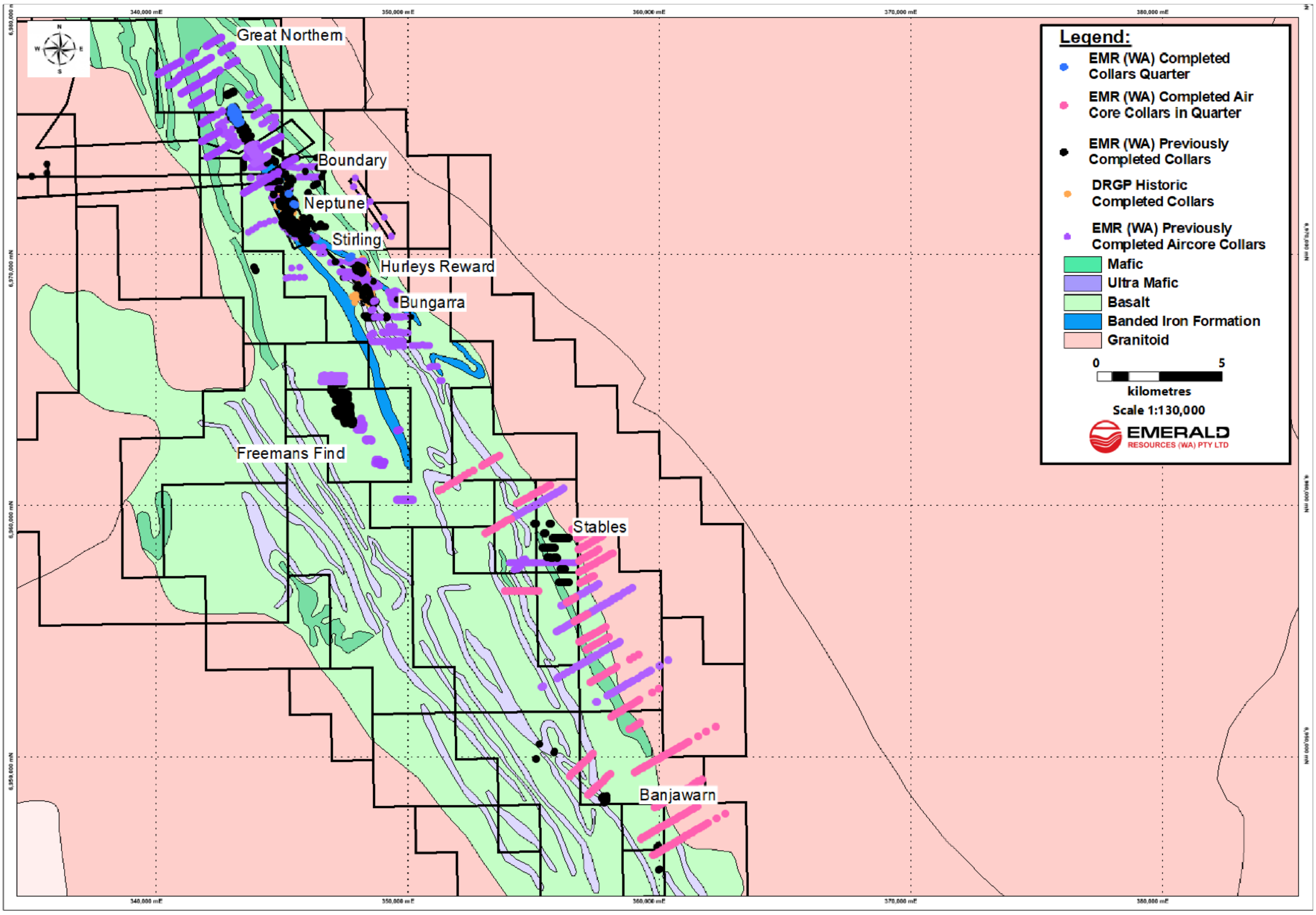
- Infill and extensional drilling programs, including underground development potential, at the Boundary and Great Northern deposits; and
- Regional air core drilling providing first pass testing of gold geochemical anomalies and geophysical targets.

Exploration during the Quarter focused on infill and extensional drilling at the Boundary and Great Northern deposits, together with regional air core drilling. A total of 433 drill holes were completed for 23,273m, comprising 387 air core holes for 12,836m, 42 RC holes for 7,921m and four RC holes with diamond tails totalling 1,202m of RC drilling and 1,314m of diamond drilling. Results continue to demonstrate the continuity of mineralisation at the Boundary and Great Northern deposits (refer Figures 7-12). Regional air core drilling continued to provide first pass testing of gold geochemical anomalies and geophysical targets.

Following the successful completion of a 198km^2 ground gravity survey across the southern portion of the Dingo Range Gold Project in 2025, the resulting data has been integrated with the Company's aeromagnetic and geochemical datasets to enhance geological interpretations and generate near-resource and regional exploration targets. These targets are being progressively evaluated through the Company's regional air core drilling program.

During the upcoming quarter, the Company will commence a 17,500-station ground gravity survey covering a further 338km^2 across the northern portion of its Dingo Range tenement holdings. The survey will comprise 315km^2 of new coverage on a 150m by 150m spacing and 23km^2 of infill coverage on a 75m by 75m spacing around known resources. The program is being co-funded by the Western Australian Department of Mines, Petroleum and Exploration through the Exploration Incentive Scheme).

Figure 7 | Current drilling completed on Dingo Range greenstone belt plan view



Refer ASX announcement dated 27 July 2026.

Boundary and Neptune Deposits Resource Extension Program

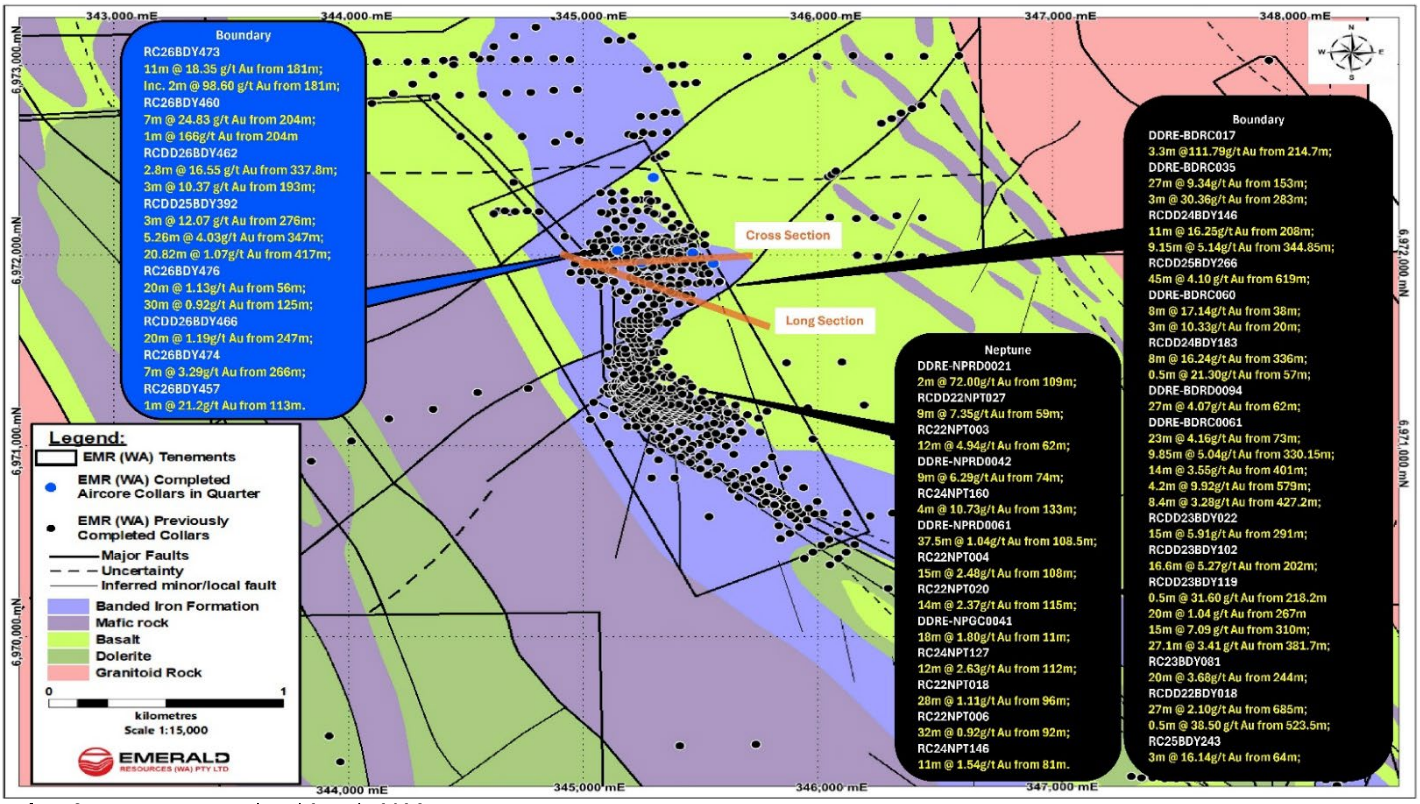
During the Quarter, the Company completed 1,202m of RC drilling and 1,314m of diamond drilling at the Boundary Deposit. The broader drilling program continues to target strike and depth extensions and areas with underground development potential.

The program returned significant intercepts within the existing open pit Mineral Resource, providing further confidence in the continuity of mineralisation including:

- **11m @ 18.35g/t Au from 181m including 2m @ 98.60g/t Au from 181m (RC26BDY473);**
- **7m @ 24.83g/t Au from 204m including 1m @ 166.00g/t Au from 204m (RC26BDY460);**
- **2.76m @ 16.55g/t Au from 337.79m (RCDD26BDY462);**
- **3m @ 12.07g/t Au from 276m (RCDD25BDY392);**
- **3m @ 10.37g/t Au from 193m (RCDD26BDY462);**
- **30m @ 0.92g/t Au from 125m (RC26BDY476);**
- **20m @ 1.19g/t Au from 247m (RCDD26BDY466);**
- **7m @ 3.29g/t Au from 266m (RC26BDY474);**
- **20m @ 1.13g/t Au from 56m (RC26BDY476);**
- **20.82m @ 1.07g/t Au from 417m (RCDD25BDY392);**
- **1m @ 21.20g/t Au from 113m (RC26BDY457); and**
- **5.26m @ 4.03g/t Au from 347m (RCDD25BDY392).**

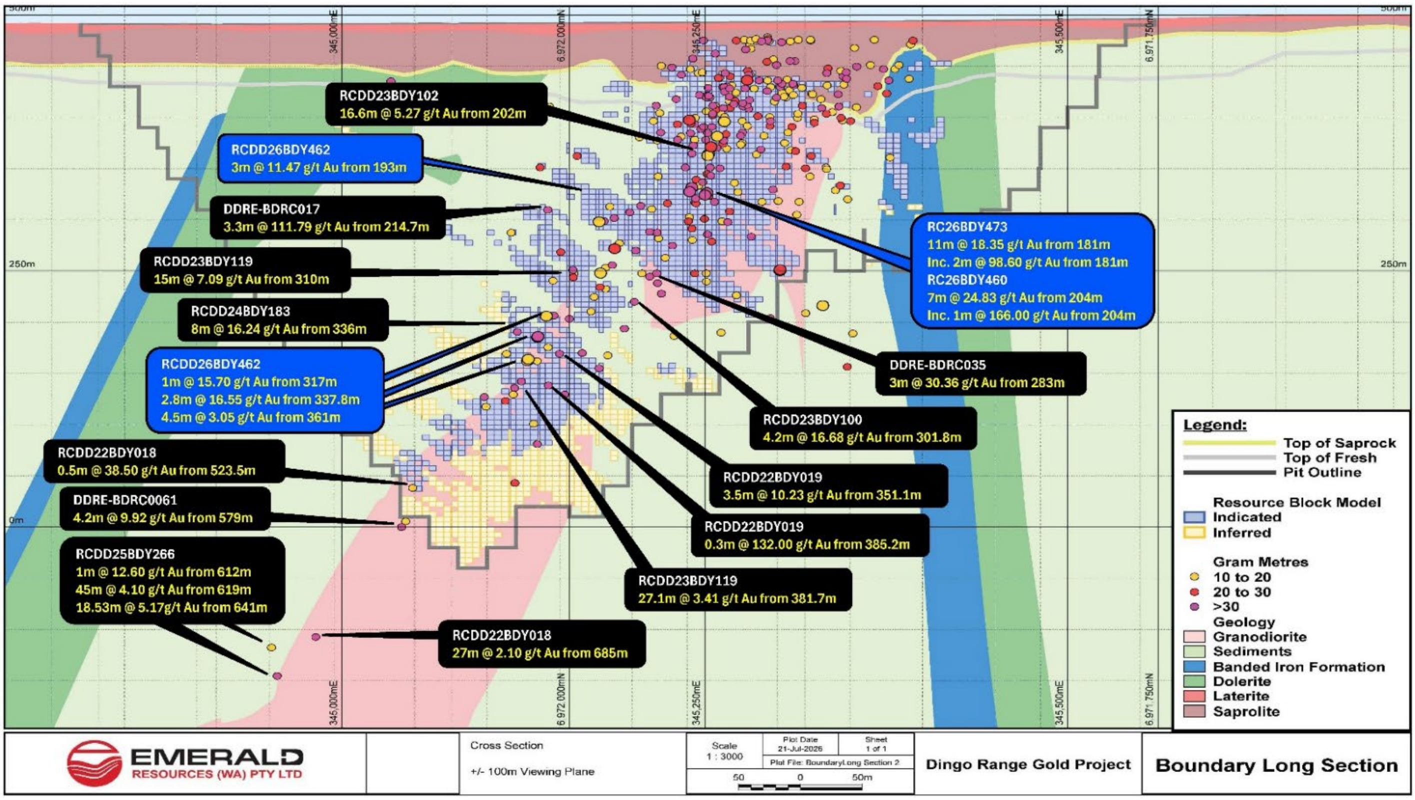
Refer ASX announcement dated 27 July 2026.

Figure 8 | Boundary and Neptune Deposits plan view with recent significant results in blue and historical results in black



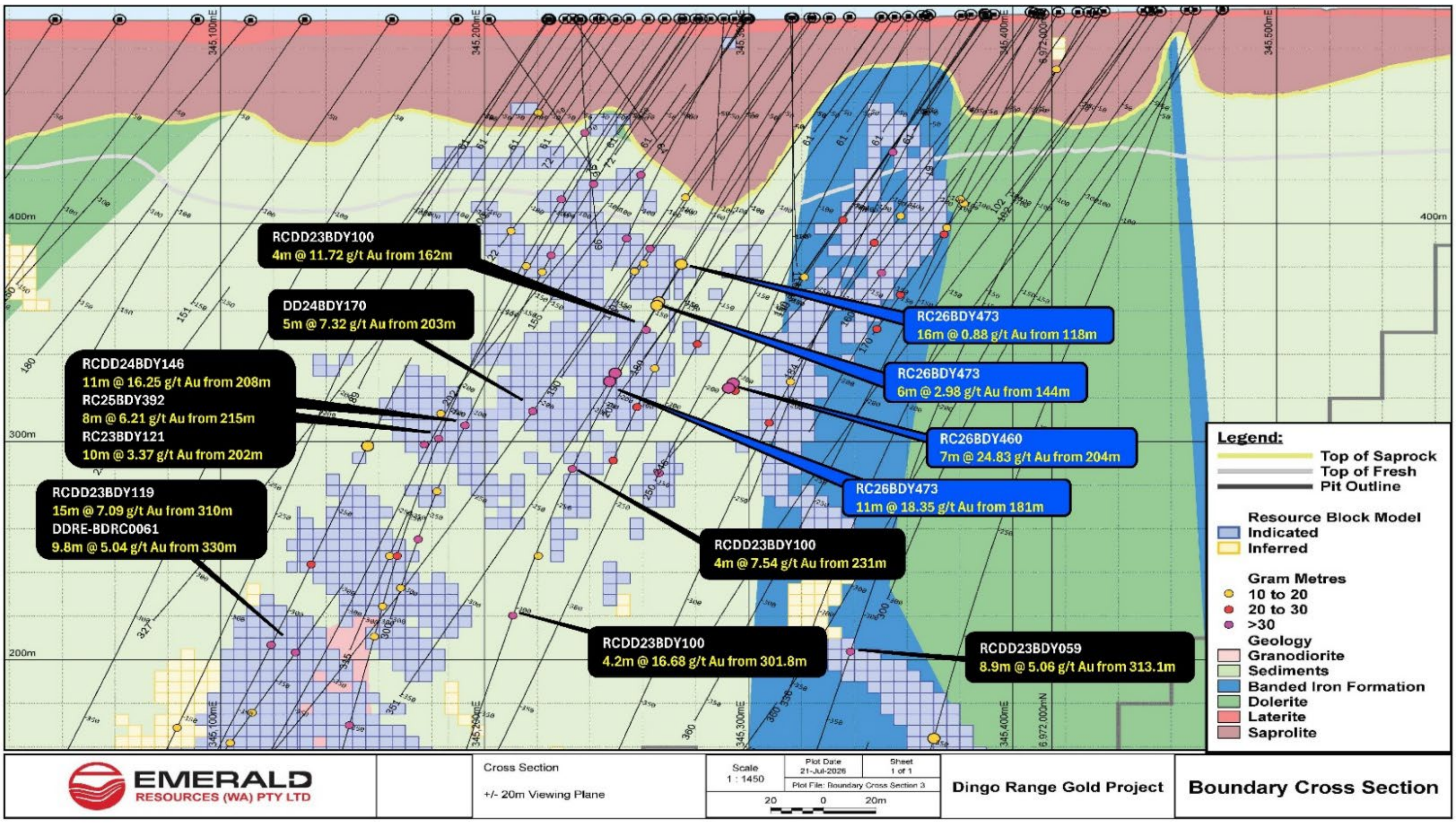
Refer ASX announcement dated 27 July 2026.

Figure 9 | Boundary Deposit long section with block model from January 2026 Resource Estimate, displayed above 0.5g/t, along with recent significant results in blue and historic results in black



Refer ASX announcement dated 27 July 2026.

Figure 10 | Boundary Deposit cross section with block model from January 2026 Resource Estimate, displayed above 0.5g/t, along with recent significant results in blue and historic results in black



Refer ASX announcement dated 27 July 2026.

Further drilling is planned to continue investigating the underground potential of the Boundary and Neptune Deposits.

Great Northern Deposit Infill RC Drill Program

During the Quarter RC drilling at the Great Northern Deposit focused on closer-spaced drilling on a 50m × 25m pattern (refer Figures 11 and 12).

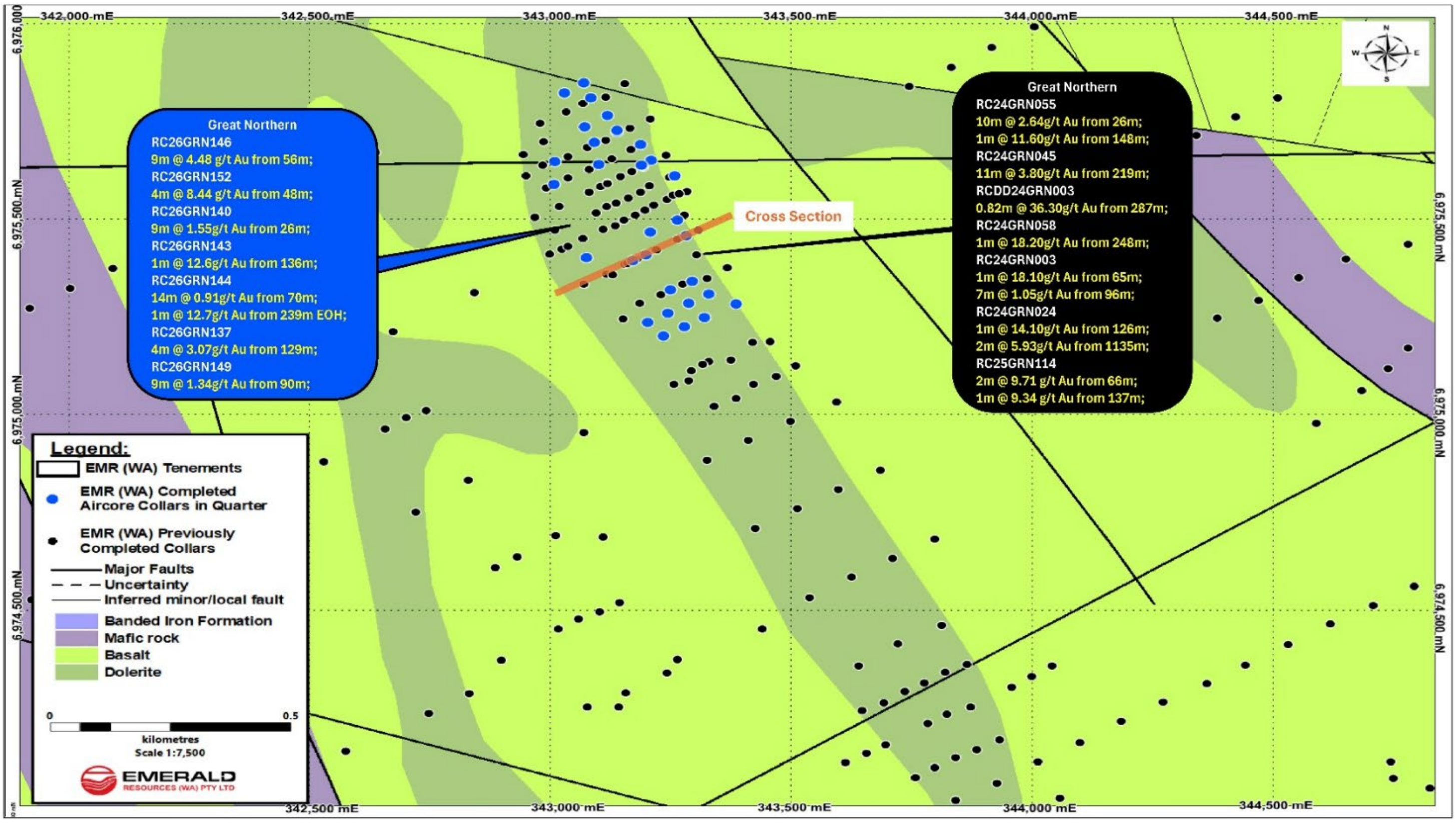
The program was designed to infill and test extensions to mineralisation associated with multiple stacked, sheared quartz vein sets developed proximal to a granodiorite intrusion within mafic volcanic and sedimentary lithologies. During the Quarter, 29 RC collars for 6,105m were completed at the Great Northern Deposit.

Significant results returned from Great Northern Deposit during the reporting period include:

- **9m @ 4.48g/t Au from 56m (RC26GRN146);**
- **4m @ 8.44g/t Au from 48m (RC26GRN152);**
- **9m @ 1.55g/t Au from 26m (RC26GRN140);**
- **1m @ 12.60g/t Au from 136m (RC26GRN143);**
- **14m @ 0.91g/t Au from 70m (RC26GRN144);**
- **1m @ 12.70g/t Au from 239m (RC26GRN144) (EOH);**
- **4m @ 3.07g/t Au from 129m (RC26GRN137); and**
- **9m @ 1.34g/t Au from 90m (RC26GRN149).**

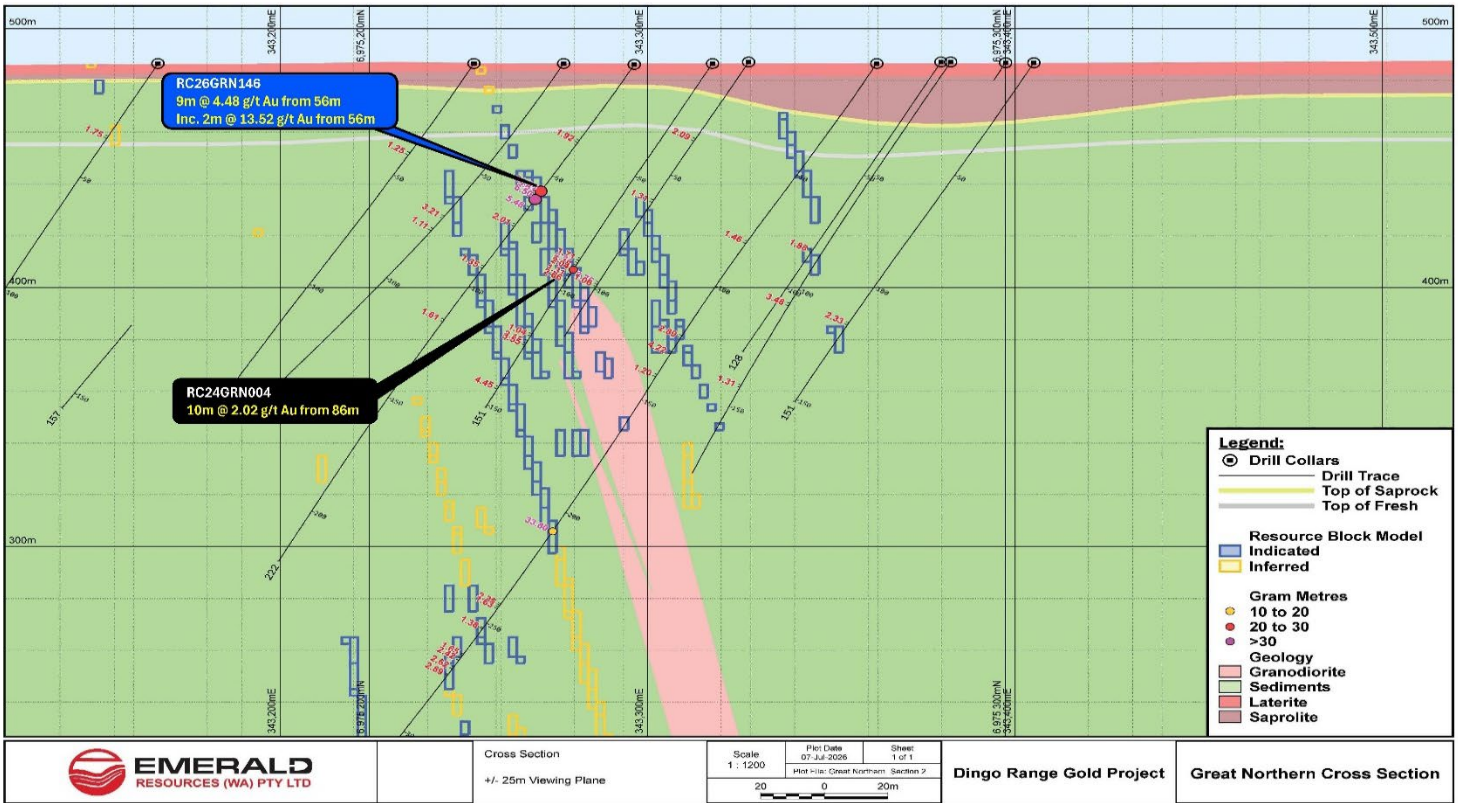
Refer ASX announcement dated 27 July 2026.

Figure 11 | Great Northern Deposit plan view with recent significant results in blue and historical results in black



Refer ASX announcement dated 27 July 2026.

Figure 12 | Great Northern Deposit cross section with block model from January 2026 Resource Estimate, displayed above 0.45g/t, along with recent significant results in blue and historic results in black



Refer ASX announcement dated 27 July 2026.

Infill and extensional drilling at Great Northern will continue during the current quarter, with results to be incorporated into the ongoing Dingo Range Mineral Resource update and the forthcoming maiden mineral reserve estimate.

Dingo Range Gold Project Regional Drilling

In addition to RC exploration drilling, the Company continued an extensive air core drilling program along the Great Northern to Banjawarn structural corridor, targeting gold geochemical anomalies and geophysical targets in areas where transported regolith has obscured surface geochemical signatures.

During the Quarter, 387 air core ('AC') drill holes for 12,836m were completed along lines spaced 800m and 1,600m apart. Drilling focused on the northern extension of the Stables Prospect and the structural trend extending approximately 5km south southwest from Stables towards the Banjawarn Prospect.

Previous drilling on this Stables - Banjawarn Trend has returned several significant RC intercepts including 15m @ 4.57g/t Au from 52m (RC25STB016), 19m @ 1.62g/t Au from 109m (RC25STB070), 14m @ 2.08g/t Au from 92m (RC25STB008) and 14m @ 1.06g/t Au from 49m (RC24BNJ012) (refer ASX announcements 18 April 2024, 7 October 2025 and 27 January 2026).

Significant intercepts are interpreted to represent previously unrecognised zones of potential mineralisation.

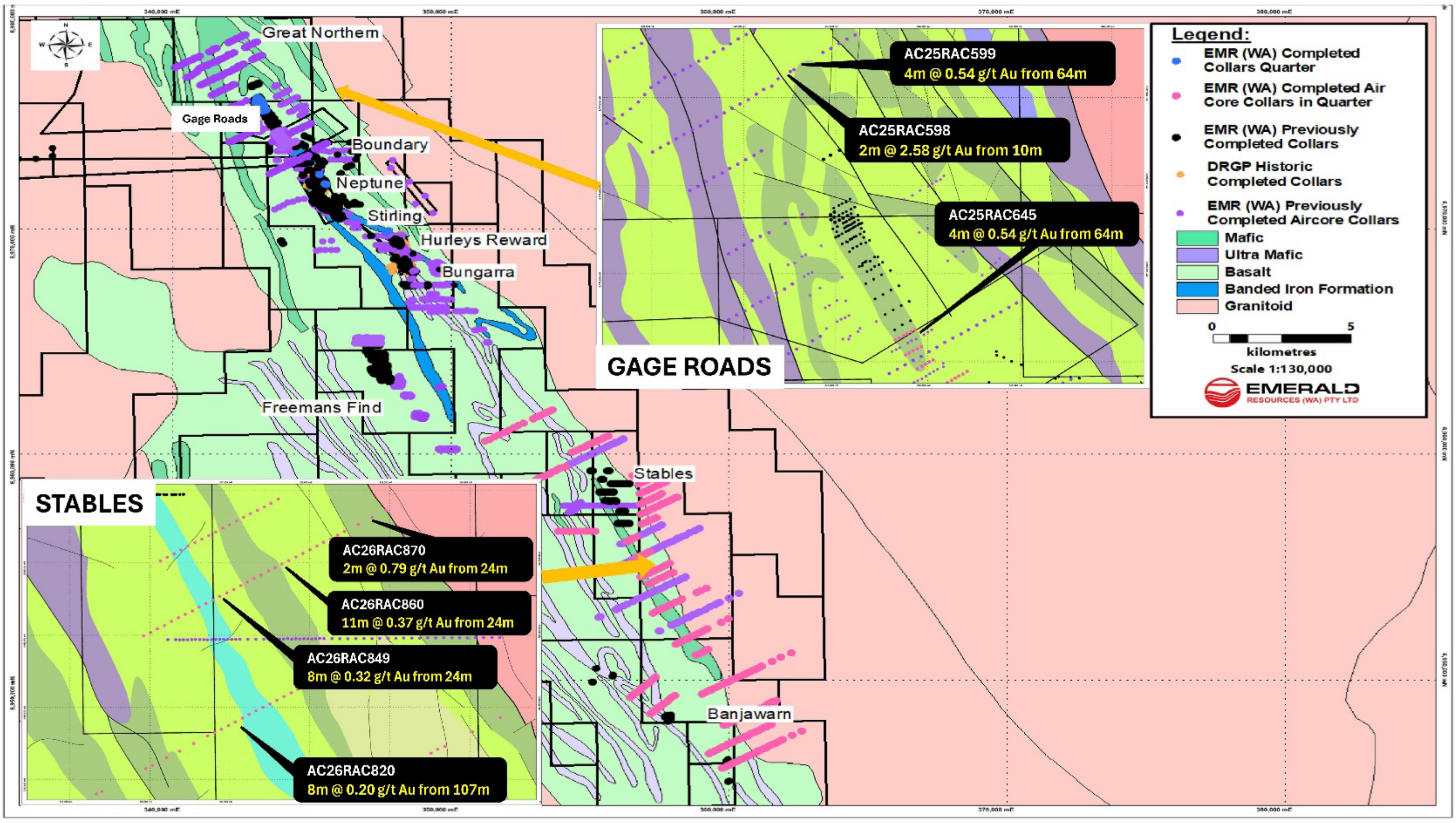
Significant AC results received to date from previously untested geochemical anomalies near and along strike of Freeman's Find, Great Northern (Gage Roads Prospect) and Stables - Banjawarn Trend include (refer Figure 13):

- **7m @ 1.95g/t Au from 40m (AC25RAC538) - Freeman's Find;**
- **2m @ 2.58g/t Au from 10m (AC25RAC598) - Gage Roads;**
- **2m @ 2.33g/t Au from 22m (AC25RAC463) (EOH) - Banjawarn;**
- **3m @ 1.66g/t Au from 4m (AC25RAC470) - Banjawarn;**
- **4m @ 1.28g/t Au from 20m (AC25RAC645) - Gage Roads;**
- **4m @ 0.59g/t Au from 8m (AC25RAC538) - Freeman's Find;**
- **4m @ 0.54g/t Au from 64m (AC25RAC599) - Gage Roads;**
- **11m @ 0.37g/t Au from 24m (AC26RAC860) – Stables;**

Refer ASX announcement dated 27 January 2026, 21 April 2026 and 27 July 2026.

These results warrant follow-up drilling to test for potential strike and depth extensions. Importantly, mineralisation remains open at depth and along strike across all Dingo Range deposits and prospects, highlighting the continued growth potential of the project.

Figure 13 | Plan view of current drilling completed on Dingo Range greenstone belt, showing regional AC drilling at Stables and Gage Roads results in blue and historic results in black



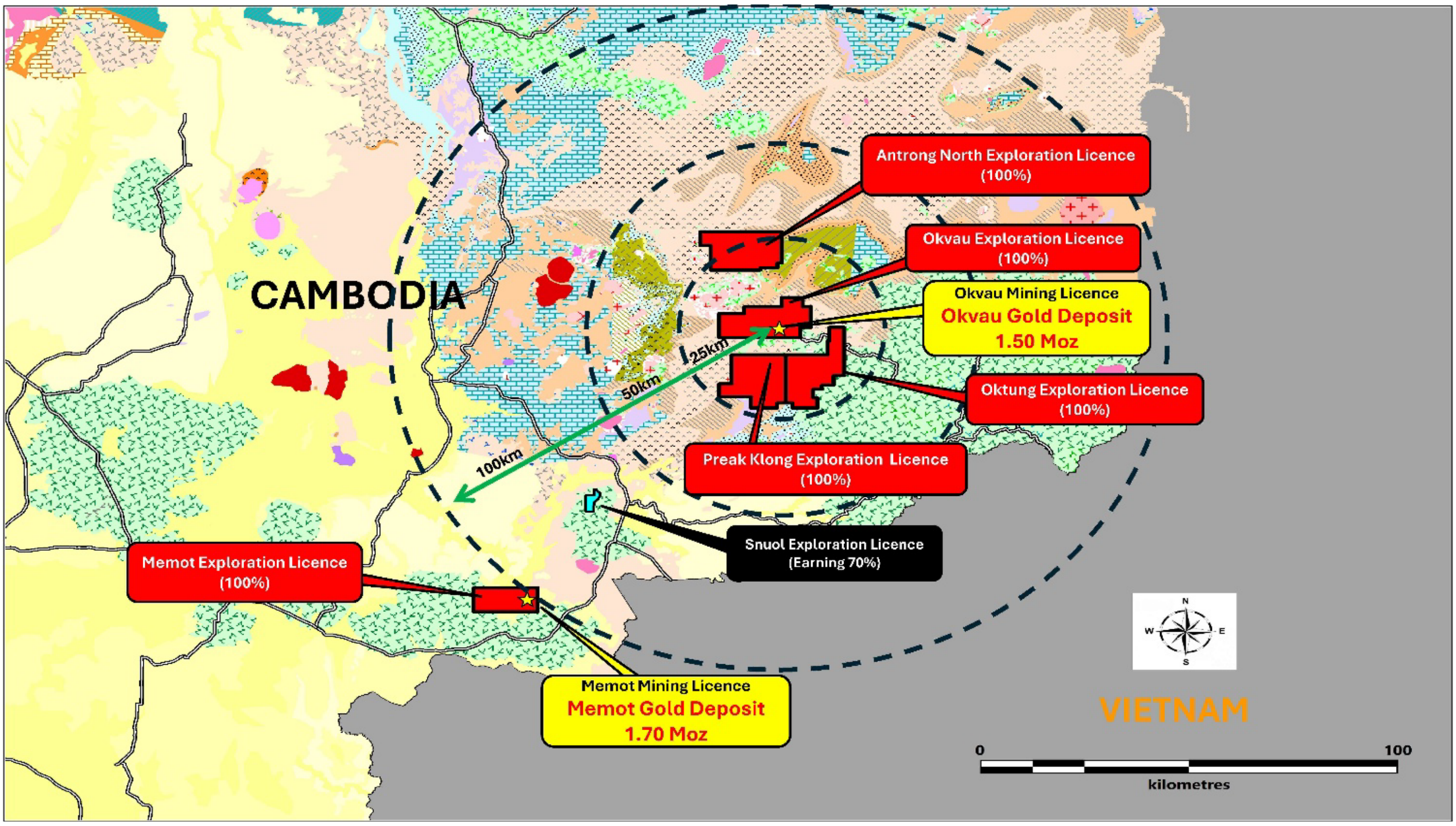
Refer ASX announcement dated 27 July 2026.

Growth - Cambodia

Overview

Emerald's Cambodian tenure, which comprise of a combination of two 100% owned granted mining licences, five 100% owned granted exploration licences, and a further one exploration licence subject to a joint venture agreement (with EMR earning majority ownership), cover a combined area of 900km^2.

Figure 14 | Cambodian Gold Project | Licence Areas



Memot Gold Project (EMR: 100%)

During the Quarter, the Company completed its infill RC drilling program across the Memot resource, with a total of 250 collars drilled for 13,983 m. The close-spaced program, drilled predominantly on a 12.5m by 25m spacing, was designed to define grade control parameters, increase confidence in early-access mining areas and assist in determining reserve mining modifiers, including ore loss and dilution. Results from the completed program will be incorporated into the ongoing Mineral Resource update and forthcoming maiden Mineral Reserve estimate.

A total of 5,647 assays remain pending, with significant intercepts returned to date including:

- **2m @ 50.29g/t Au from 40m (RC26MMT757)**
- **2m @ 32.11g/t Au from 38m (RC26MMT890)**
- **4m @ 13.83g/t Au from 14m (RC26MMT926)**
- **13m @ 3.93g/t Au from 4m (RC26MMT873)**
- **14m @ 3.37g/t Au from 1m (RC26MMT750)**
- **3m @ 14.90g/t Au from 7m (RC26MMT1006)**
- **2m @ 19.76g/t Au from 9m (RC26MMT733)**
- **19m @ 1.94g/t Au from 41m (RC26MMT782)**
- **10m @ 3.41g/t Au from 33m (RC26MMT774)**
- **21m @ 1.50g/t Au from 21m (RC26MMT721)**
- **3m @ 10.01g/t Au from 24m (RC26MMT762)**
- **13m @ 2.18g/t Au from 2m (RC26MMT734)**
- **9m @ 3.02g/t Au from 33m (RC26MMT889)**
- **6m @ 4.24g/t Au from 30m (RC26MMT825)**
- **1m @ 25.30g/t Au from 55m (RC26MMT812)**
- **5m @ 4.91g/t Au from 4m (RC26MMT1018)**
- **6m @ 3.98g/t Au from 10m (RC26MMT966)**
- **2m @ 11.81g/t Au from 28m (RC26MMT761)**

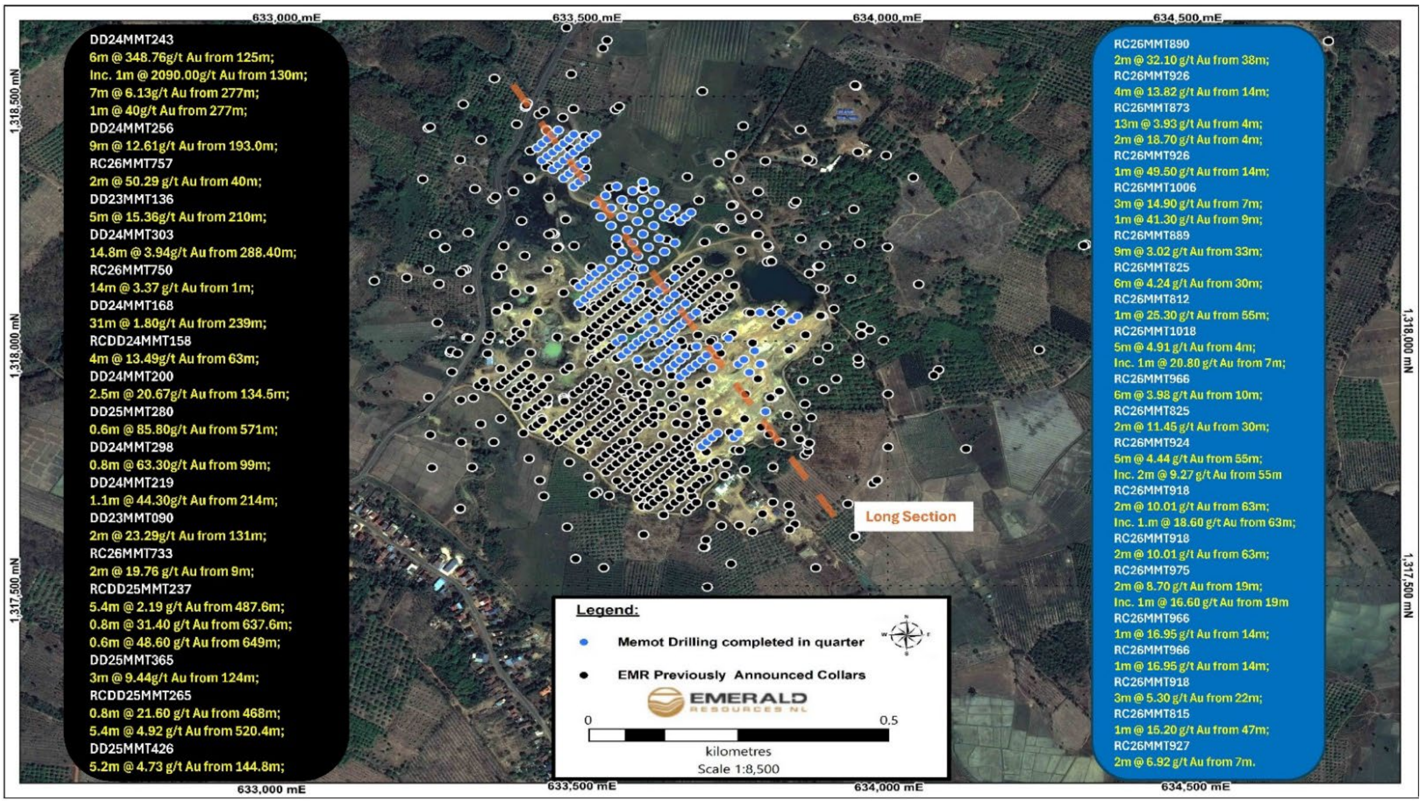
- **23m @ 0.97g/t Au from 32m (RC26MMT775)**
- **5m @ 4.44g/t Au from 55m (RC26MMT924)**
- **12m @ 1.75g/t Au from 27m (RC26MMT773)**
- **2m @ 10.01g/t Au from 63m (RC26MMT918)**
- **3m @ 6.54g/t Au from 47m (RC26MMT790)**
- **11m @ 1.76g/t Au from 34m (RC26MMT777)**
- **9m @ 2.14g/t Au from 50m (RC26MMT757)**
- **11m @ 1.72g/t Au from 20m (RC26MMT737)**
- **2m @ 9.25g/t Au from 20m (RC25MMT621)**
- **6m @ 3.01g/t Au from 53m (RC26MMT766) (EOH)**
- **7m @ 2.54g/t Au from 7m (RC25MMT610)**
- **2m @ 8.70g/t Au from 19m (RC26MMT975)**
- **3m @ 5.30g/t Au from 22m (RC26MMT918)**
- **2m @ 7.81g/t Au from 32m (RC25MMT626)**
- **8m @ 1.93g/t Au from 25m (RC26MMT726)**
- **1m @ 15.20g/t Au from 47m (RC26MMT815)**

Refer ASX announcement dated 21 April 2026 and 27 July 2026.

The Memot Deposit is predominantly hosted within a Cretaceous diorite intrusion emplaced into an upper Triassic metasedimentary sequence. Gold mineralisation is concentrated along a network of sub-parallel, shallow north-east dipping quartz and sulphide-rich veins (refer Figures 15 and 16). These veins are primarily hosted within the diorite intrusion but locally extend beyond the contact into the surrounding hornfelsed metasedimentary rocks. Mineralised veins typically comprise zones of highly sulphidic material ranging from approximately 0.3m to 3m in true width, with combinations of stacked veins having true widths in parts of +10m.

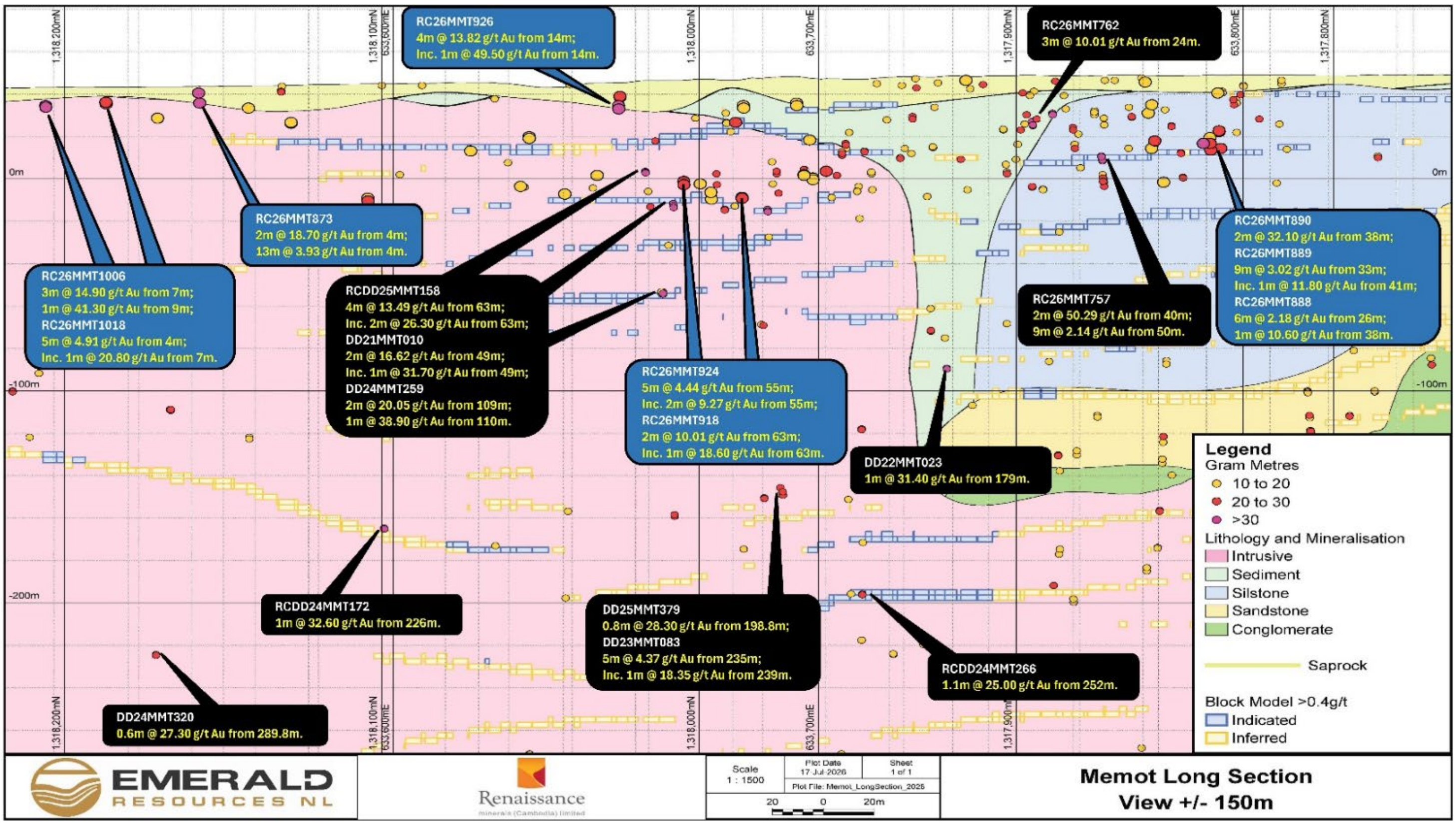
The current resource has an interpreted strike of 1,200m, a width of approximately 1,000m and to a depth of 700m below surface and remains open along strike and at depth.

Figure 15 | Memot recent drill collars and significant intersections returned in the reporting period (blue) and previously announced (black)



Refer ASX announcement dated 30 October 2023, 4 July 2023, 29 July 2024, 30 October 2024, 13 December 2024, 24 April 2025 and 30 June 2025, 7 October 2025, 27 January 2026, 21 April 2026 and 27 July 2026.

Figure 146 | Long section of the Memot resource with previously announced significant intercepts (black) and significant intercepts from the current reporting period (blue)



Refer ASX announcement dated 28 April 2023, 29 July 2024, 30 October 2024, 13 December 2024, 11 December 2025 and 27 July 2026.

For additional information, refer to the Section on Feasibility & Development – Memot Gold Project.

Okvau Gold Mine

Okvau Gold Mine Open Pit and Underground

During the Quarter, Emerald continued a drill program with the primary focus to infill and extend the current (June 2025) open pit resource and underground resource mineralisation (refer ASX announcement dated 27 August 2025).

Drilling targeted mineralisation under the reserve open pit shell, significant results returned during the Quarter include:

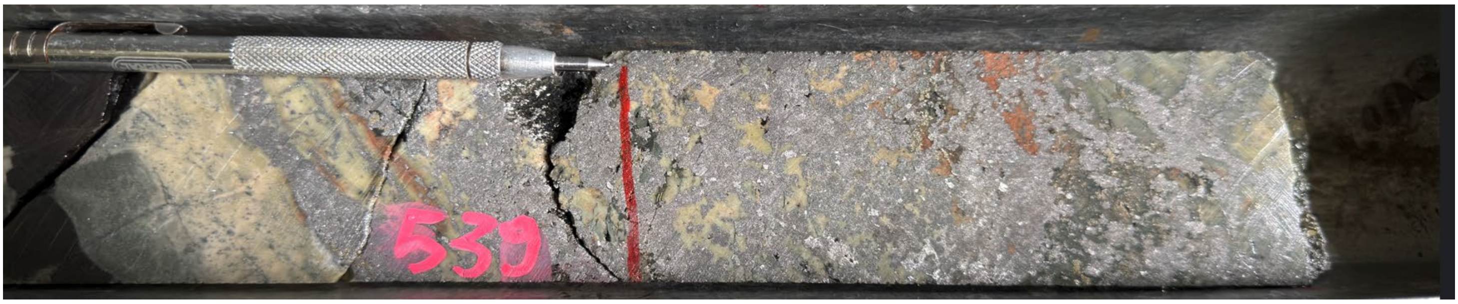
- **18m @ 16.67g/t Au from 535m including 5m @ 53.56g/t Au from 538m (RCDD26OKV824));**
- **4m @ 19.53g/t Au from 529m (RCDD26OKV823);**
- **5m @ 14.07g/t Au from 439m including 2m @ 34.71g/t Au from 439m (RCDD26OKV823W1);**
- **12m @ 3.01g/t Au from 322m (RCDD25OKV807);**
- **13m @ 2.48g/t Au from 542m (RCDD26OKV822W1);**
- **25m @ 1.19g/t Au from 514m (RCDD26OKV823W1); and**
- **2m @ 13.40g/t Au from 376m (RCDD26OKV822W1).**

Refer ASX announcement dated 27 July 2026.

During the Quarter, Emerald completed 22 drill collars for 7,254m, comprising 12 RC collars for 1,129m, nine RCDD collars for 5,660m (868m of RC pre-collar and 4,792m of diamond core tail) and one diamond collar for 465m.

The mineralisation is associated with massive pyrrhotite, arsenopyrite and pyrite stacked sulphide vein sets hosted in both diorite and hornfels sedimentary lithologies.

Figure 17 | Mineralised vein in RCDD26OKV824 at approximately 539m downhole depth. The vein comprises predominantly massive arsenopyrite and is associated with strong sericite (phyllic) alteration along the vein selvage within a hornfelsed sedimentary host. The photograph shows approximately 35cm of core spanning the boundary between intercepts of 25.61g/t Au from 538–539m and 128.00g/t Au from 539–540m (Refer ASX announcement dated 27 July 2026)

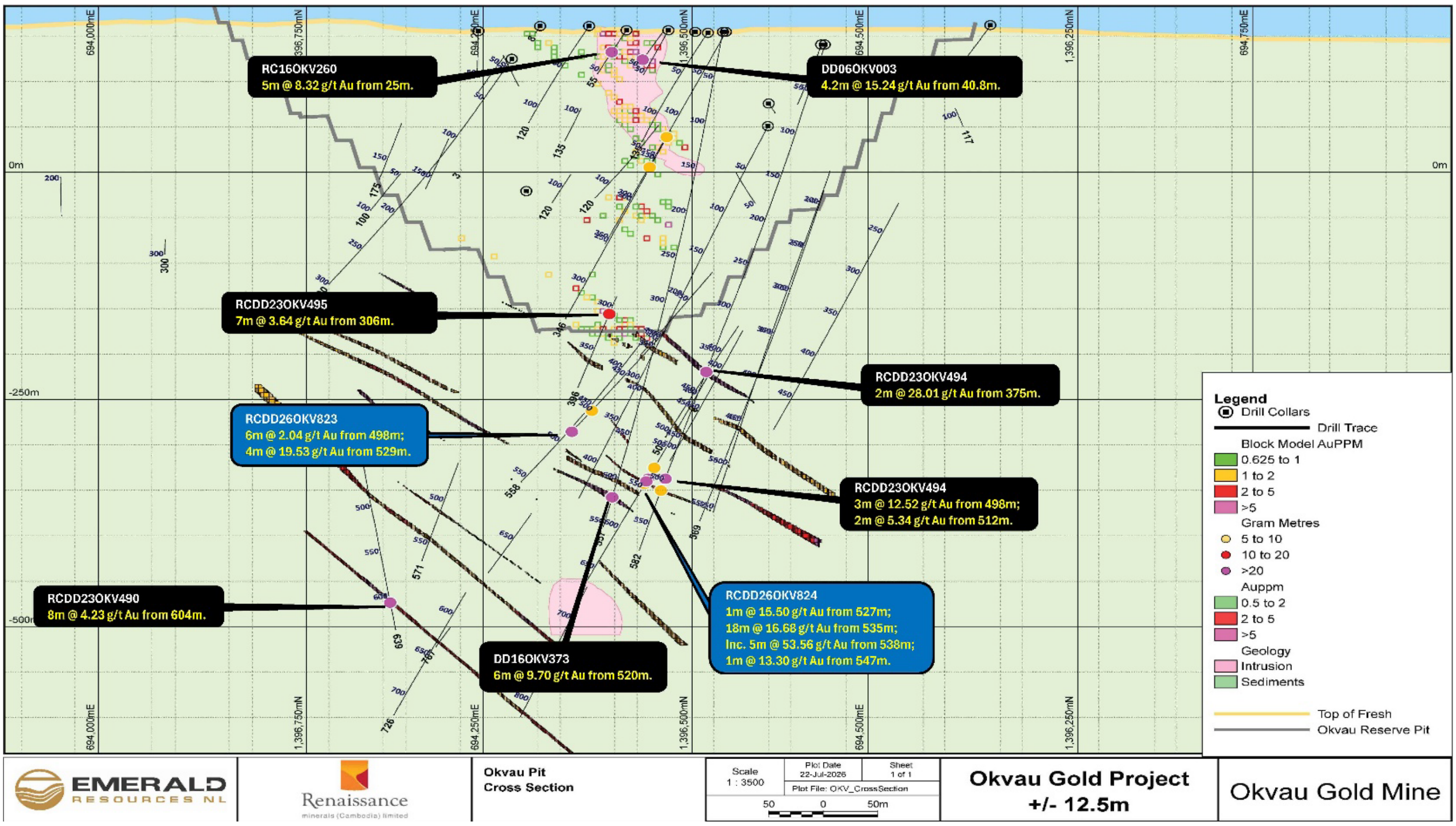


The significant intercepts listed above are outside the existing resource, likely to extend the known mineralisation, or have been intercepted in areas that previous modelling has indicated to be mineralised, enhancing confidence in the current open pit resource and underground resource (refer Figures 18, 19 and 20). More than 1,000 assays remaining pending.

Figure 18 | Okvau Gold Project recent drill collars and significant intersections returned in the reporting period and previously announced (black)

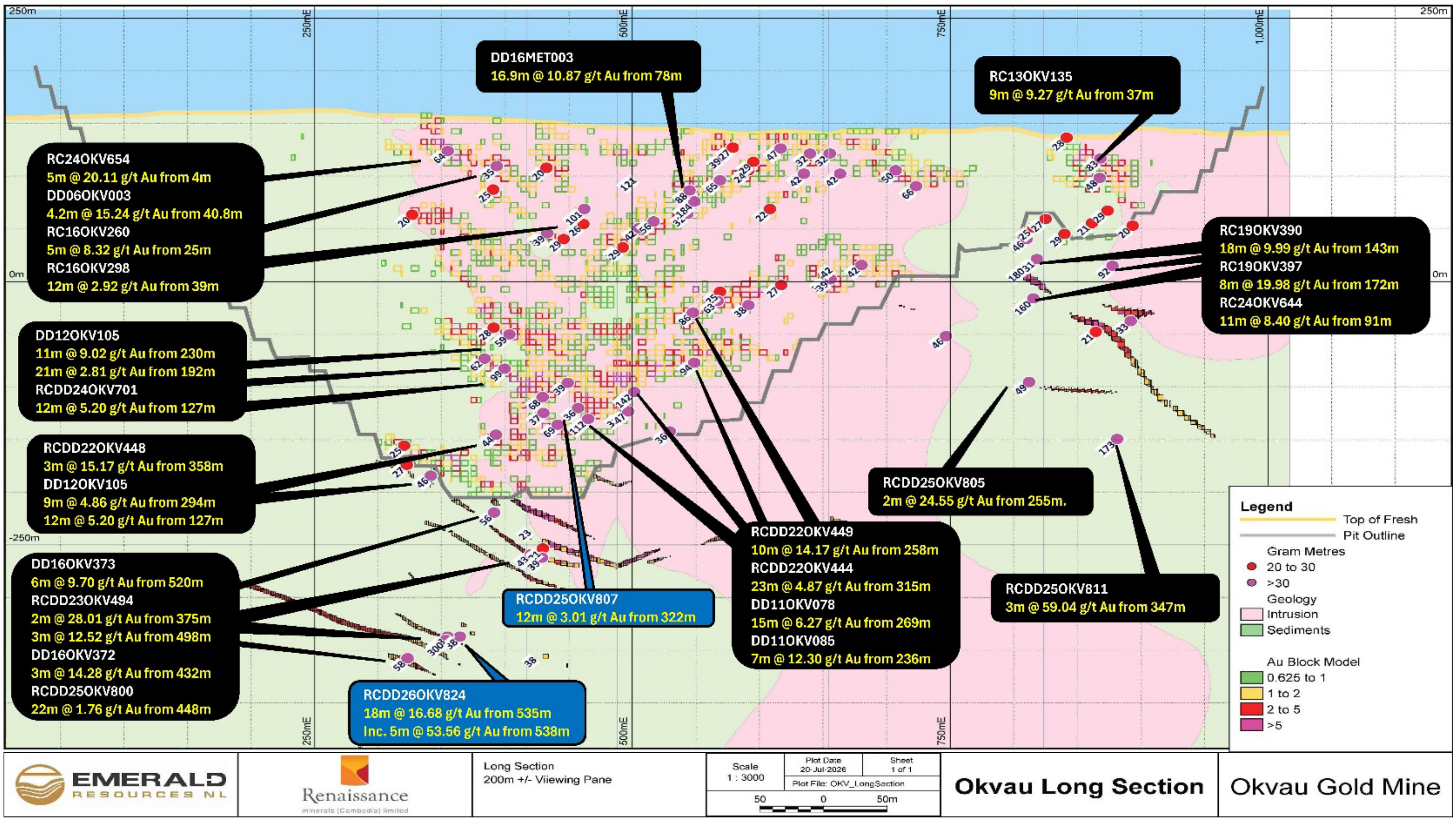
Refer ASX announcements dated 30 October 2023, 4 July 2023, 29 July 2024, 30 October 2024, 13 December 2024, 24 April 2025 and 30 June 2025, 7 October 2025, 27 January 2026, 21 April 2026 and 27 July 2026.

Figure 19 | Cross section of the Okvau Open Pit and Underground Resources with previously announced significant intercepts (black) and recent significant intercepts (blue)



Refer ASX announcements dated 21 July 2014, 30 October 2024, 28 January 2025, 24 April 2025 and 21 July 2026.

Figure 20 | Long section of the Okvau Open Pit and Underground resources with previously announced significant intercepts (black) and significant intercepts from the current reporting period (blue)



Refer ASX announcements dated 29 July 2024, 30 October 2024, 13 December 2024, 28 January 2025, 24 April 2025, 30 June 2025, 7 October 2025, 21 April 2026 and 27 July 2026.

Okvau Gold Mine – Near Mine Prospects

During the Quarter, RC drilling at near mine prospects within 10km of the Okvau Gold Mine comprised 44 collars for 5,428m; including 27 collars for 3,121m at Prey Phnong, 11 collars for 1,536m at Masawasi, three collars for 438m at O Rman, two collars for 306m at O Put and one collar for 27m at Okvau North. A further 23 diamond collars for 2,672m were completed ~12km from the mine at Russey (11 collars for 1,436m), O Keh (six collars for 563m), Phnom Seva (three collars for 349m) and Rhyolite Ridge (three collars for 324m).

During the Quarter, the Company continued drilling at near mine prospects to support potential supplementary feed to the Okvau Gold Mine (refer Figure 21). The most advanced prospects, Okvau North and Granite Hill, have a combined 42,134m of drilling completed on a 50m by 25m grid. Both prospects are currently undergoing close spaced, pre-mining ore definition drilling for resource estimation and preliminary economic and mine design assessments.

The Company has a further 7,000m of RC drilling planned across Area 5, O Put, O Rman, Prey Sror Lao and Okvau Northwest. Area 5 has not previously been drill tested, with exploration to date comprising encouraging soil and rock chip geochemical results. The program will also follow up significant intercepts including 4m @ 5.98g/t Au from 65m (RC24PSL035) at Prey Sror Lao; 2m @ 9.15g/t Au from 17m (RC17ORM009) and 1m @ 23.90g/t Au from 26m (RC26ORM079) at O Rman; and 5m @ 1.54g/t Au from 85m (RC25OKV753) and 5m @ 1.53g/t Au from 321m (DD10OKV042) at Okvau Northwest. At O Put, drilling will further test zones of anomalous gold mineralisation identified by previous drilling. The drilling program is expected to commence with the onset of the next dry season later in the year (Refer ASX announcements dated 28 January 2025 and 24 April 2025, and 27 July 2026).

Mineralisation at the Granite Hill Prospect is primarily hosted within a granitoid intrusion and is associated with quartz veining and sulphide assemblages dominated by arsenopyrite, chalcopyrite, pyrrhotite and pyrite. At the Okvau North Prospect, mineralisation is interpreted to be skarn related and developed within limestone, characterised by massive sulphide replacement dominated by pyrrhotite. Mineralisation at the other near mine prospects is interpreted to be broadly consistent with the Okvau style, comprising arsenopyrite, pyrrhotite and pyrite bearing sulphide veins associated with intrusive bodies and the surrounding hornfelsed metasedimentary rocks.

A total of 1,336 assays remain pending, with significant intercepts returned to date across all Okvau near mine prospects including:

- **8m @ 19.21g/t Au from 20m including 3m @ 49.81g/t Au from 21m (RC10OKV048) – Okvau North**
- **2m @ 34.58g/t Au from 50m (RC25GRH017) – Granite Hill**
- **13.6m @ 5.08g/t Au from 54m (DD25OKV740) – Okvau North**
- **7m @ 8.15g/t Au from 72m (RC25GRH189) – Granite Hill**
- **21m @ 2.14g/t Au from 8m (RC25GRH138) – Granite Hill**
- **6m @ 7.34g/t Au from 234m (RCDD25OKV776) – Okvau North**
- **6.8m @ 5.87g/t Au from 26m including 2m @ 14.53g/t Au from 30m (DD24OKV737) – Okvau North**
- **39.5m @ 0.99g/t Au from 9.5m (DD25OKA042) – Okapai**
- **4m @ 9.58g/t Au from 29m (RC24OKV634) – Okvau North**
- **3m @ 10.53g/t Au from 55m (RC24OKV601) – Okvau North**
- **14m @ 2.15g/t Au from 16m (RC25GRH046) – Granite Hill**
- **8m @ 3.49g/t Au from 50m (RC25GRH171) – Granite Hill**
- **1m @ 26.70g/t Au from 91m (RC25GRH021) – Granite Hill**
- **4m @ 5.98g/t Au from 65m (RC24PSL035) – Prey Sror Lao**
- **1m @ 23.9g/t Au from 26m (RC26ORM079) – O Rman**
- **3m @ 7.68g/t Au from 64m (RC23OKV462) – Okvau North**
- **2m @ 10.63g/t Au from 92m (RC23OKV476) – Okvau North**
- **5m @ 4.25g/t Au from 20m (RC25OKN020) – Okvau North**
- **2m @ 9.39g/t Au from 57m (RC25OKN029) – Okvau North**
- **5m @ 3.71g/t Au from 55m (DD25OKV738) – Okvau North**
- **2m @ 9.15g/t Au from 17m (RC17ORM009) – O Rman**
- **3m @ 6.06g/t Au from 47m (RC25GRH083) – Granite Hill**

Refer ASX announcement dated 4 July 2023, 30 October 2023, 18 April 2024, 30 June 2025, 7 October 2025, 27 January 2026, 10 April 2026, 21 April 2026 and 27 July 2026.

During the Quarter, the Company commenced pre-development validation drilling to support scheduling, pit design and mining parameter assumptions at Okvau North and Granite Hill. Drilling was undertaken on 5m by 10m and 5m by 5m grids, with 12,690m completed across 192 collars at Okvau North and 7,670m completed across 127 collars at Granite Hill. Drilling was suspended due to access constraints associated with wet season rainfall and is planned to resume with the commencement of the dry season later in the year.

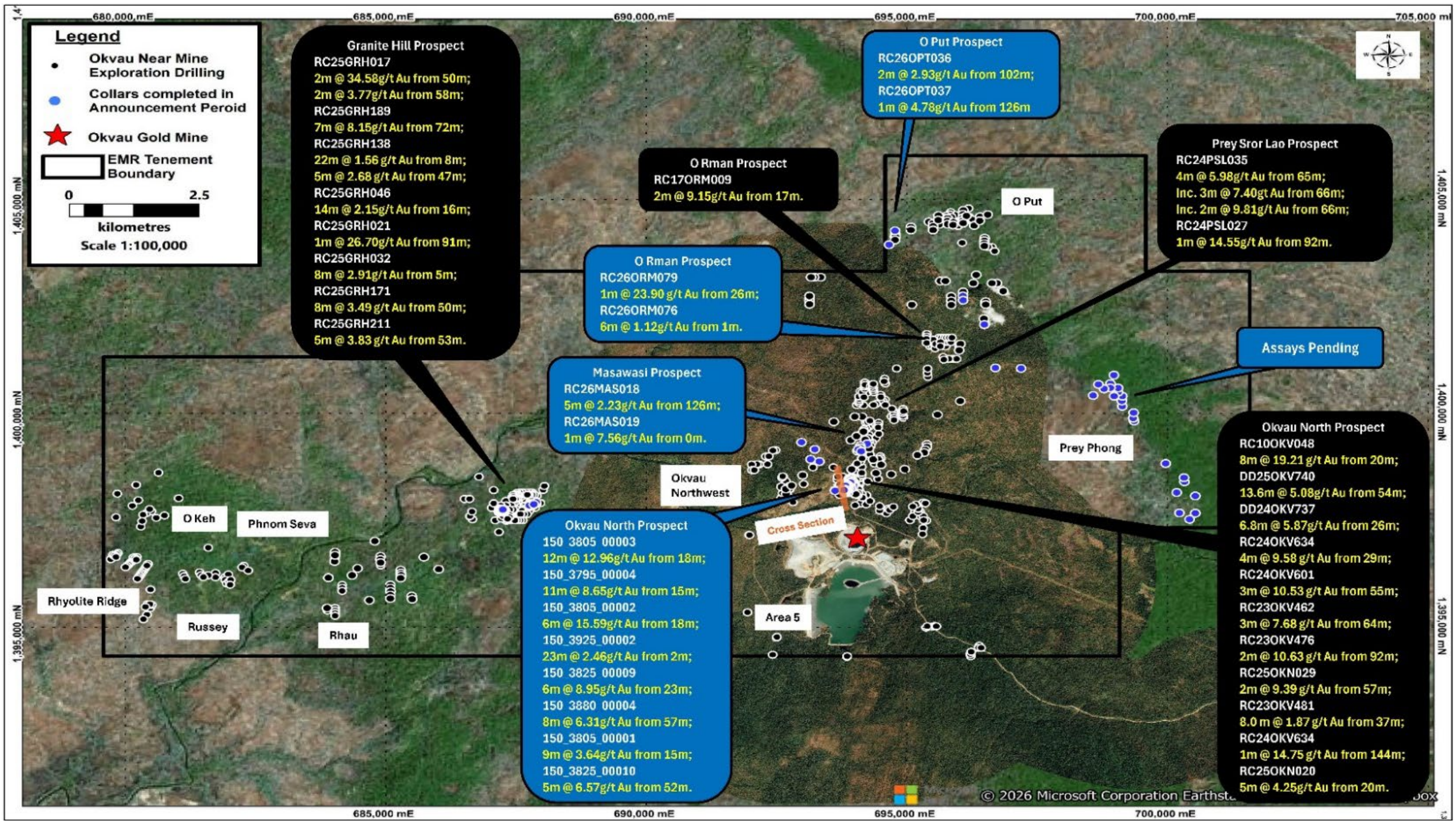
Significant Okvau North ore definition results include:

- **12m @ 12.96g/t Au from 18.0m (150_3805_00003)**
- **11m @ 8.65g/t Au from 15.0m (150_3795_00004)**
- **6m @ 15.59g/t Au from 18.0m (150_3805_00002)**
- **5m @ 18.00g/t Au from 14.0m (150_3795_00003)**
- **5m @ 13.08g/t Au from 21.0m (150_3800_00012)**
- **17m @ 3.65g/t Au from 30.0m (150_3820_00016)**
- **7m @ 8.43g/t Au from 29.0m (150_3820_00017)**
- **6m @ 9.46g/t Au from 25.0m (150_3790_00004)**
- **23m @ 2.46g/t Au from 2.0m (150_3925_00002)**
- **6m @ 8.95g/t Au from 23.0m (150_3825_00009)**
- **5m @ 10.40g/t Au from 27.0m (150_3795_00008)**
- **8m @ 6.31g/t Au from 57.0m (150_3880_00004)**
- **7m @ 7.03g/t Au from 16.0m (150_3800_00004)**

Refer ASX announcement dated 27 July 2026.

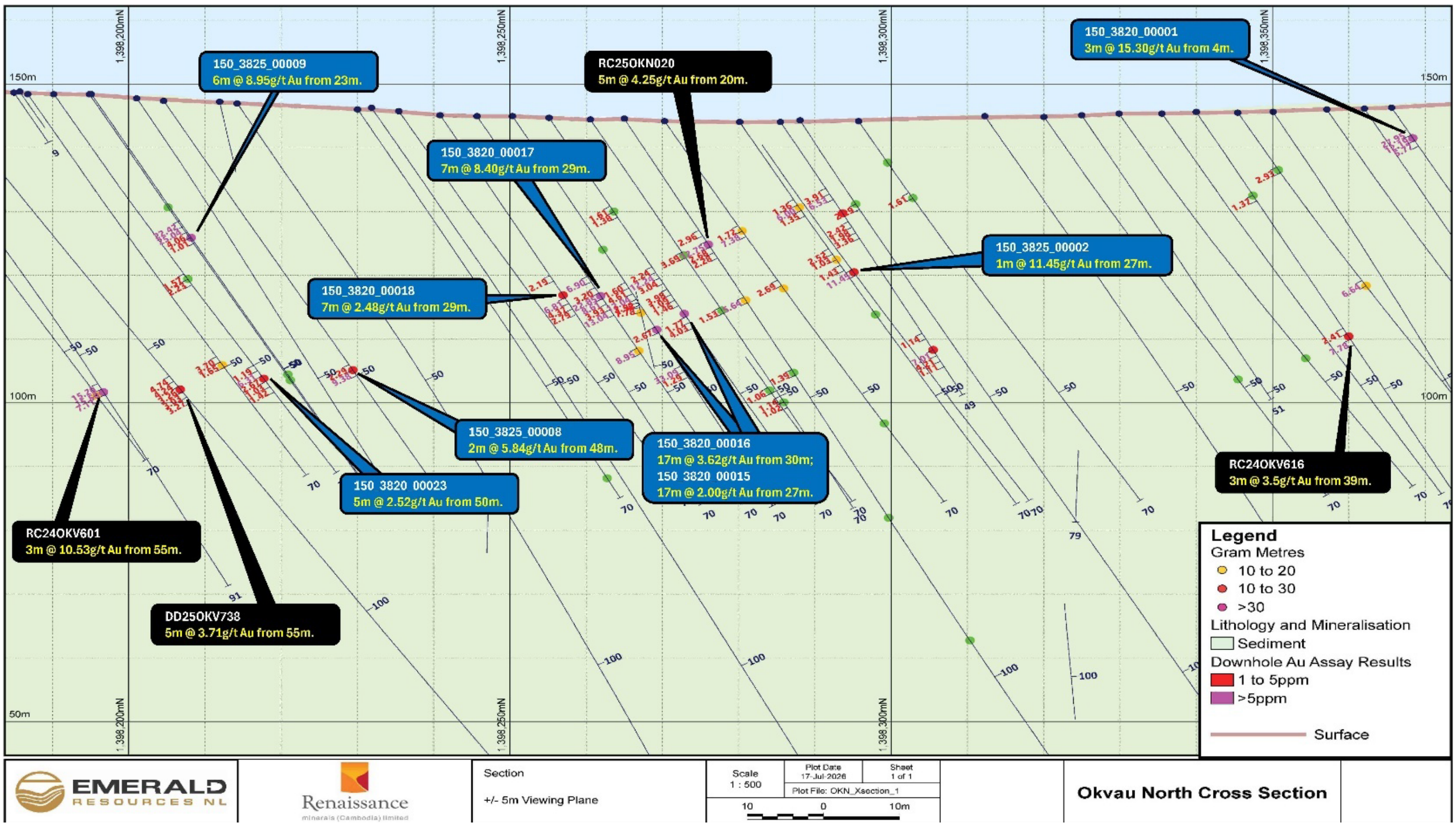
Mineralisation at the Granite Hill Prospect is primarily hosted within a granitoid intrusion and is associated with quartz veining and sulphide assemblages dominated by arsenopyrite, chalcopyrite, pyrrhotite and pyrite. Mineralisation at the Okvau North Prospect has been interpreted as skarn style mineralisation developed within limestone, characterised by massive sulphide replacement dominated by pyrrhotite.

Figure 21 | Plan view of significant drill intersections from Okvau Gold Mine near mine Prospects including Granite Hill, Okvau North, Prey Sror Lao, Masawasi, O Put, Prey Phnong and O Rman. Previously announced significant intercepts (black) and significant intercepts from the current reporting period (blue)



Refer ASX Announcements dated 30 October 2024, 28 January 2025 and 24 April 2025, 30 June 2025, 7 October 2025, 27 January 2026, 21 April 2026 and 27 July 2026.

Figure 15 | Cross section of the Okvau North Prospect with previously announced significant intercepts (black) and significant intercepts from the current reporting period (blue)



Refer ASX announcements dated 18 April 2024, 24 April 2025, 30 June 2025 and 27 July 2026.

Sustainability – Safety, Environment and Social

Emerald continues to demonstrate a strong commitment to environmental stewardship, recognising the inevitable impact of mining activities on the environment. The Company proactively implements best practice management to minimise these impacts and mitigate long-term legacy issues. The Company is also committed to developing a climate strategy, aiming for carbon neutrality through strategic internal targets and carbon offset projects.

Emerald remains deeply committed to ensuring safe operations, corporate ESG responsibility and minimising the impacts associated with its development and mining related activities. The Company's ongoing efforts reflect a steadfast dedication to not only meet, but exceed sustainability standards, creating a positive legacy across its operational areas.

Emerald has a solid platform from which to further align our exploration and operational activities with international best sustainability practices including the Sustainable Development Goals, Carbon Disclosure Project and Global Reporting Initiative and is currently working with independent consultants to establish reporting targets for the material ESG topics most valued by stakeholders.

Safety

The Group TRIFR (including Dingo Range Gold Project), 12 month moving average was 1.25 as at end of the Quarter.

Carbon Neutrality

Since August 2024, the Company has been working with the Cambodian Ministry of Mines & Energy to implement and maintain the Phnom 1500 Carbon Offset Restoration Project ("P1500CORP"), with a native tree planting campaign supported by local villagers, located in a degraded but significant ecological area within the Phnom Samkos Wildlife Sanctuary in the Cardamom Mountain region and focuses on regenerating land that has been affected by illegal land acquisition and encroachment. By increasing forest cover using a diverse range of indigenous species, the P1500CORP will also play a key role in reducing atmospheric CO_2, helping us move closer to achieving our carbon neutrality goals.

To June 2026, the third phase of the P1500CORP has seen 34,536 trees planted over 41 hectares bringing the total trees planted under the project to more than 148,000 over an area of 188 hectares. A further 11,335 trees were planted throughout the Okvau project development area taking the total trees planted in Cambodia across all programs by the Company to date to 182,554.

Figure 23 | Tree planting and maintenance work at the P1500CORP during the Quarter

Community Initiatives

Emerald is committed to working closely with local communities in all of its project areas. At Okvau, throughout the operations phase, the Company continues to roll out a number of initiatives to benefit nearby communities. During the Quarter, these initiatives have included the following:

- regular use of a water cart for dust suppression on community roads;
- continued support for the School Nursery Program (refer to Figure 25);
- continued financial support for the Memang Health Centre towards the building of an Emergency Room;
- donation to the Mondulkiri Cambodia Red Cross during the annual fundraising event;
- final progress payment for bridge construction to allow safer passage over the O'Pung Toul River in Memang Commune (replaces existing flying fox system), (refer Figure 45); and
- donation of 150 rubbish bins to the Mondulkiri PDoE for community use for National Environment Day.

Figure 24 | Before and after photos of new community bridge across the O'Pung Toul River along with opening ceremony

School Nursery Initiative

In 2016, the Company established its School Nursery Initiative at five schools in Mondulkiri Province to provide students with an opportunity to raise funds for their schools, promote environmental stewardship, and grow native tree seedlings for future rehabilitation and ecosystem restoration initiatives. In 2024, the program was expanded with the establishment of nurseries at a further three schools in Tbong Khmum Province.

As part of the program, Renaissance purchases healthy Beng tree seedlings grown by participating schools for use in mine rehabilitation and biodiversity offset planting, creating a sustainable source of native trees while providing an ongoing financial benefit to local schools.

Schools have advised they have used the proceeds from the School Nursery Initiative to go towards projects such as:

- paint and repair existing classrooms;
- construction of toilet block, warehouse and kindergarten building;
- install front gate for school; and
- purchase items such as a water tank, laptop and printer.

Figure 25 | Students from schools participating in the School Nursery Initiative

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart, Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director

About Emerald Resources NL

Overview

Emerald is a developer and explorer of gold projects. Emerald's Okvau Gold Mine, Cambodia was commissioned in June 2021 and in full production by September 2021. Emerald has now produced over 520Koz of gold from its operations.

Emerald has significant exploration and resource growth potential in Cambodia through its holdings in a number of other projects which are made up of a combination of granted mining and exploration licences (100% owned by Emerald) and an interest in a joint venture agreement. Together, Emerald's interests in its Cambodian Projects covers a combined area of 900km^2.

Emerald has significant exploration and resource growth potential in Australia with its highly prospective Western Australian Dingo Range Gold Project which covers 1,110km^2 of the entire Dingo Range greenstone belt.

Emerald has a highly experienced management team, undoubtedly one of the best credentialed gold development teams in Australia with a proven history of developing projects successfully, quickly and cost effectively. They are a team of highly competent mining engineers and geologists who have overseen the successful development of gold projects in developing countries such as the Bonikro Gold Project in Cote d'Ivoire for Equigold NL, Moolart Well, Garden Well and Rosemont Gold Projects with Regis Resources Limited and more recently, the Okvau Gold Mine in Cambodia.

Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

No New Information

This document should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

This document contains information extracted from the following ASX market announcements:

- Quarterly Activities Report dated 28 April 2017;
- Quarterly Activities Report dated 26 July 2017;
- Quarterly Activities Report dated 29 January 2021;
- Exploration Results Continue to Demonstrate Strong Potential dated 29 July 2022;
- Significant Gold Exploration Results at Okvau and Bullseye dated 7 October 2022
- Significant Gold Exploration Results at Bullseye and Memot dated 31 January 2023;
- Significant Exploration Results Continue at EMR Prospects dated 28 April 2023;
- Significant Exploration Results Continue at EMR Prospects dated 4 July 2023;
- Bullseye Mining Limited Target Statement dated 6 September 2023;
- Significant Exploration Results Continue at EMR Prospects dated 30 October 2023;
- Quarterly Report dated 31 October 2023;
- Significant Exploration Results Continue at EMR Prospects dated 24 January 2024;
- Significant Exploration Results Continue at EMR Prospects dated 18 April 2024;
- Significant Exploration Results Continue at EMR Prospects dated 29 July 2024;
- Emerald Continues Exploration Success in Australia and Cambodia dated 30 October 2024;
- Emerald Continues Exploration Success in Australia and Cambodia dated 28 January 2025;
- Okvau Gold Mine Ore Reserve Increased by 245Koz dated 10 February 2025;
- Exploration and Resource Drilling Update dated 24 April 2025;
- Exploration and Resource Drilling Update dated 30 June 2025;
- Annual Report dated 27 August 2025;
- Exploration and Resource Drilling Update dated 7 October 2025;
- Resource Drilling Update dated 11 December 2025;
- Memot Gold Project Grows to 1.7Mozs dated 21 January 2026;
- Exploration and Resource Drilling Update dated 27 January 2026;
- Mineral Resource Update to Support Dingo Range Development dated 28 January 2026;
- Exploration and Resource Drilling Update dated 21 April 2026; and
- Exploration and Resource Drilling Update dated 27 July 2026.

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.

Table 5 | Okvau Gold Mine Mineral Resource Estimate (June 2025 refer ASX announcement dated 27 August 2025)

		Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Resource Type	Cut Off Au g/t	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
Stockpiles	0.5	3.7	0.7	90	-	-	-	-	-	-	3.7	0.7	90
Open Pit	0.5	-	-	-	9.9	1.8	560	0.1	1.1	-	9.9	1.8	560
Underground	3.0	-	-	-	0.6	6.1	120	1.1	5.2	190	1.7	5.5	310
Total		**3.7**	**0.7**	**90**	**10.5**	**2.0**	**680**	**1.2**	**5.0**	**190**	**15.4**	**1.9**	**960**

Tonnage is rounded to the nearest 100Kt, grade is rounded to one decimal point and ounces to the nearest 10,000oz. Errors of summation may occur due to rounding.

Table 6 | Okvau Gold Mine Ore Reserve Estimate (refer ASX announcement dated 27 August 2025)

Okvau Gold Mine – June 2025 Reserve Estimate			
Resources Type	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
Proven	3.7	0.8	100
Probable	9.9	1.8	560
Total	**13.6**	**1.5**	**650**

Tonnage is rounded to the nearest 100Kt, grade is rounded to one decimal point and ounces to the nearest 10,000oz. Errors of summation may occur due to rounding.

Table 7 | Memot Indicated and Inferred Resource Estimate (refer ASX announcement dated 21 January 2026)

January 2026 Memot Gold Project Resource Estimate												
	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Au Lower Cut off	Tonnage (Mt)	Grade (g/t Au)	Contained (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
0.4	**-**	**-**	**-**	**31.0**	**1.2**	**1,200**	**14.0**	**1.1**	**497**	**45.0**	**1.2**	**1,698**

Tonnage is rounded to the nearest 100Kt, grade is rounded to one decimal point and ounces to the nearest 10,000oz. Errors of summation may occur due to rounding.

Table 8 | Dingo Range Gold Project Indicated and Inferred Resource Estimate (refer ASX announcement dated 28 January 2026)

January 2026 Dingo Range Gold Project Resource Estimate													
		Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Resource Type	Cut Off (g/t Au)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (Koz)
Stockpiles	0.45	0.2	0.9	10	-	-	-	-	-	-	0.2	0.9	10
Dingo Range Gold Deposit	0.45	-	-	-	25.1	1.1	910	15.6	1.0	490	40.7	1.1	1,410
Total	**0.45**	**0.2**	**0.9**	**10**	**25.1**	**1.1**	**910**	**15.6**	**1.0**	**490**	**40.9**	**1.1**	**1,410**

Tonnage is rounded to the nearest 100Kt, grade is rounded to one decimal point and ounces to the nearest 10,000oz. Errors of summation may occur due to rounding.