



Announcement Summary

Entity name
EMETALS LIMITED

Announcement Type
New announcement

Date of this announcement
Friday May 15, 2026

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EMT	ORDINARY FULLY PAID	125,000,000	15/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMETALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

142411390

1.3 ASX issuer code

EMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/5/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

14-May-2026 18:29

Announcement Title

Update - Update - Proposed issue of securities - EMT

Selected Appendix 3B to submit quotation request

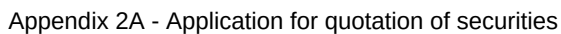
A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Performance Rights and Options remain subject to shareholder approval



Placement Details

EMT : ORDINARY FULLY PAID

15/5/2026

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

125,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Assignment of an option to acquire the Mineral Range Tungsten Project as further described in the announcement dated 2 April 2026

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.006000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EMT : ORDINARY FULLY PAID	975,000,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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