Completion of Consolidation of Capital

eMetals Limited (ASX:**EMT**) (**eMetals**) (**Company**) confirms that the consolidation of the Company's capital approved at the general meeting held on 26 June 2026 has now been completed.

The Company's post-consolidation capital structure is:

Security	**Quantity**
Shares	97,500,111

New holding statements will be despatched to all securityholders advising them of their holdings on a post-consolidation basis.

Trading on a normal T+2 settlement basis will commence on 9 July 2026.

This announcement has been authorised for release by the Board of eMetals Limited.

For, and on behalf of, the Board of the Company

Mathew Walker
Executive Director
EMETALS Limited

-ENDS-

About eMetals Limited

eMetals Limited (ASX: EMT) is a mining exploration company focused on precious and critical metals.

The Company has a 100% interest in the Mineral Range Tungsten Project in Utah, USA, where it is targeting high grade tungsten mineralisation within the Mineral Range in Beaver County, an area with an extensive history of tungsten mining, inclusive of several past-producing mines.

The Company has two projects in Uganda:

- **Mubende Gold Project:** The Mubende Gold Project, including the highly prospective Bukuya prospect, with ongoing artisanal mining over 600 meters of strike. The project offers significant growth potential, with mineralisation open along strike and at depth.

- **Busia Gold Project:** The Busia Gold Project where the Company is targeting orogenic gold within the highly prospective Busia Greenstone Belt.

Directors	**Issued Capital**
Gary Lyons ***Chairman*** Mathew Walker ***Executive Director*** Teck Wong ***Non-Executive Director***	97,500,111 fully paid ordinary shares (**EMT**)