

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme EMU NL

ACN 127 91 927

1. Details of substantial holder(1)

Name

Each of the following persons:

- Mayfair Communications Pty Ltd (ACN 144 673 138), Coolibah WA Pty Ltd (ACN 620 574 094) and Christopher Wippl (**Wippl Parties**);
- Oakmount Nominees Pty Ltd (ACN 076 377 387) and Julian Stawell (**Stawell Parties**);
- Farris Corporation Pty Ltd (ACN 008 933 711), Susan Farris and Peter Farris (**Farris Parties**);
- Blackannie Pty Ltd (ACN 128 339 686), Keith Bowden Rowe and Lesley Bowden Rowe (**Rowe Parties**); and
- Ando Family Pty Ltd (ACN 141 449 863), John Hugh Anderson and Nicole Margaret Anderson (**Anderson Parties**).

ACN/ARSN (if applicable)

Refer above

The holder ceased to be a
substantial holder on29/09/2025

The previous notice was given to the company on

22/01/2025

The previous notice was dated

22/01/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Not applicable					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mayfair Communications Pty Ltd (ACN 144 673 138), Coolibah WA Pty Ltd (ACN 620 574 094) and Christopher Wippl (Wippl Parties); Oakmount Nominees Pty Ltd (ACN 076 377 387) and Julian Stawell (Stawell Parties); Farris Corporation Pty Ltd (ACN 008 933 711), Susan Farris and Peter Farris (Farris Parties); Blackannie Pty Ltd (ACN 128 339 686), Keith Bowden Rowe and Lesley Bowden Rowe (Rowe Parties); and Ando Family Pty Ltd (ACN 141 449 863), John Hugh Anderson and Nicole Margaret Anderson (Anderson Parties).	The shareholders have ceased to be associates following the General Meeting of Emu NL held pursuant to the Orders of the Takeovers Panel to consider resolutions to remove and elect directors of Emu NL on 29 September 2025.

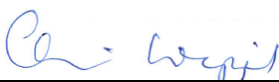
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each of the Wippl Parties	C/- Hamilton Locke Pty Ltd, Level 39, 152-158 St Georges Terrace, Perth WA 6000
Each of the Stawell Parties	32 King Albert Road, Trigg WA 6029
Each of the Farris Parties	PO Box 1427, Subiaco PO WA 6904
Each of the Rowe Parties	PO Box 429 Nedlands, WA, 6909
Each of the Anderson Parties	C/- Morgans Wealthplus, GPO Box 582, Brisbane QLD 4001

Signature

print name Christopher Wippl capacity Director

sign here  18 / 11 /2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.