

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Epiminder Limited (ASX:EPI)
ACN/ARSN	ACN 616 831 684

1. Details of substantial holder (1)

Name	Epiminder Limited (ASX:EPI)
ACN/ARSN (if applicable)	ACN 616 831 684

The holder became a substantial holder on 1 December 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	103,622,562	103,622,562	47.8% (based on 216,671,652 ordinary shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Epiminder Limited ACN 616 831 684	Restrictions on the disposal of shares under the voluntary escrow deeds disclosed in the IPO prospectus dated 10 November 2025, given Epiminder Limited has a deemed relevant interest in its own shares pursuant to section 608(1) of the Corporations Act. Epiminder Limited does not have a right to acquire the shares or control the voting rights attached to the shares under the voluntary escrow deeds. See Annexure A for copies of the voluntary escrow deeds.	103,622,562 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Epiminder Limited (ACN 616 831 684)	Cochlear Investments Pty Ltd (ACN 142 156 643)	Cochlear Investments Pty Ltd (ACN 142 156 643)	71,315,403 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	The Bionics Institute of Australia (ACN 006 580 883)	The Bionics Institute of Australia (ACN 006 580 883)	15,773,644 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	St Vincent's Hospital (Melbourne) Limited (ACN 052 110 755)	St Vincent's Hospital (Melbourne) Limited (ACN 052 110 755)	7,821,432 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	UM Commercialisation Pty Ltd (ACN 122 930 269) as trustee for the UM	UM Commercialisation Pty Ltd (ACN 122 930 269) as trustee for the	7,543,140 fully paid ordinary shares

	Commercialisation Trust	UM Commercialisation Trust	
Epiminder Limited (ACN 616 831 684)	Sussex Life Pty Ltd (ACN 062 428 764) as trustee for the Binns Family Trust	Sussex Life Pty Ltd (ACN 062 428 764) as trustee for the Binns Family Trust	266,762 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	Bucket List Resources Pty Ltd (ACN 622 248 551) as trustee for the Binns Superannuation Fund	Bucket List Resources Pty Ltd (ACN 622 248 551) as trustee for the Binns Superannuation Fund	68,768 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	Dundrum Investments Pty Ltd (ACN 111 838 165) as trustee for the Dundrum Superannuation Fund	Dundrum Investments Pty Ltd (ACN 111 838 165) as trustee for the Dundrum Superannuation Fund	146,000 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	Patricia Rose O'Rourke and Phillip Petch as trustees for the PRM Superannuation Fund	Patricia Rose O'Rourke and Phillip Petch as trustees for the PRM Superannuation Fund	116,648 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	Anne Shireen Cook as trustee for the Cook Family Investment Trust	Anne Shireen Cook as trustee for the Cook Family Investment Trust	469,099 fully paid ordinary shares
Epiminder Limited (ACN 616 831 684)	Robert John Klupacs	Robert John Klupacs	101,666 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Details	Consideration (9)		Class and number of securities
			Cash	Non-cash	
N/A	N/A	N/A	N/A	N/A	N/A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Epiminder Limited (ACN 616 831 684)	'210 West Podium' Mezzanine 2, 525 Collins Street, Melbourne, VIC 3000
Cochlear Investments Pty Ltd (ACN 142 156 643)	1 University Avenue, Macquarie University, NSW 2109
The Bionics Institute of Australia (ACN 006 580 883)	'Daly Wing St Vincent's Hospital' Level 7, 35 Victoria Parade, Fitzroy VIC 3065
St Vincent's Hospital (Melbourne) Limited (ACN 052 110 755)	41 Victoria Parade, Fitzroy, VIC 3065
UM Commercialisation Pty Ltd (ACN 122 930 269) as trustee for the UM Commercialisation Trust	'Alan Gilbert Building' Level 5, 161 Barry Street, Carlton VIC 3053
Sussex Life Pty Ltd (ACN 062 428 764) as trustee for the Binns Family Trust	19 Lewis Street, Mount Waverly VIC 3149
Bucket List Resources Pty Ltd (ACN 622 248 551) as trustee for the Binns Superannuation Fund	Level 5, 70 Hindmarsh Square, Adelaide SA 5000
Dundrum Investments Pty Ltd (ACN 111 838 165) as trustee for the Dundrum Superannuation Fund	2 Russel Street, Clontarf NSW 2093

Patricia Rose O'Rourke and Phillip Petch as trustees for the PRM Superannuation Fund	131 Canterbury Road, Toorak VIC 3142
Anne Shireen Cook as trustee for the Cook Family Investment Trust	19 Morrah Street, Parkville VIC 3052
Robert John Klupacs	Unit 3405, 439 Collins Street, Melbourne VIC 3000

Signature

print name

Mark McLellan

capacity

Company Secretary

sign here

Signed by:



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date

1 December 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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