

EPX SUBMITS PROPOSAL TO ACQUIRE WATTWATCHERS Pty Ltd(Administrators Appointed)

9 December 2025 EPX Limited (ASX: 'EPX') wishes to advise that it has participated in the sale process being conducted by the Voluntary Administrators of WattWatchers Pty Limited (Administrators Appointed) (**WattWatchers**). EPX submitted a proposal for a Deed of Company Arrangement (DOCA) to acquire WattWatchers. We are advised by the Voluntary Administrators that our proposal has been recommended for consideration by the WattWatchers' creditors.

On 23 October 2025, WattWatchers appointed Voluntary Administrators. The Voluntary Administrators sought expressions of interest for the sale of the company and/or business. EPX submitted a DOCA to acquire WattWatchers, which will be considered by Wattwatchers' creditors at a creditor meeting proposed to be held on 15 December 2025.

The EPX DOCA proposal contains a cash and ordinary shares consideration, with customary Conditions Precedent for an offer of this nature and involves the acquisition of Wattwatchers by EPX. The EPX DOCA proposal specifies the extent to which assets, staff, IP, technology and sales contracts will be retained within Wattwatchers if creditors approve the DOCA proposal.

WattWatchers is an Australian entity that provides real-time energy data and monitoring solutions to the commercial and household markets via its proprietary enterprise grade monitoring hardware and platform. WattWatchers has developed its proprietary solution to connect to commercial buildings as well as households and renewable energy sources.

This transaction is not certain and is subject to the consideration of WattWatchers' creditors. Once the outcome of the upcoming creditors meeting is known, EPX will update shareholders.

This announcement has been authorised for release to the ASX by the Board of EPX.

About EPX

EPX, the most impactful building performance platform provider, is a data as a service platform that delivers sector leading, vendor agnostic, cost and energy efficiency in buildings. EPX is a global leader in improving building performance and reducing costs in the built environment.

EPX's proven proprietary EDGE cloud technology platform delivers energy cost and GHG emissions reduction in commercial real estate with control capability to manage critical energy and infrastructure assets. It is a data repository collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

Our EDGE platform collects BMS, metering and broad operational data from 700+ buildings, 7.5+ million sqm portfolio, in over 25 countries. It accurately identifies operational inefficiencies, building performance and maintenance improvements and CO2e reduction opportunities and provides auditable insights that on average deliver 21% reduction in energy consumption. It is rapidly deployable and able to deliver immediate visibility and automation without full system overhauls.

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