

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered
scheme/notified foreign
passport fund name

ERoad Limited

ACN/ARSN/APFRN
NFPFRN (if applicable)

1. Details of substantial holder (1)

Name Anothony Henry Kandziora

ACN/ARSN/APFRN (if applicable) N/A

NFPFRN (if applicable)

The holder became a substantial holder on 04/06/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	9,668,473	9,668,473	5.14%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Anthony Kandziora	Power to control voting and/or disposal of securities	Ordinary Fully paid 9,668,473

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Anthony Kandziora			Ordinary Fully Paid 9,668,473

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of
Anothony Kandziora	26/05/2026	\$92,093	Ordinary Fully Paid
"	26/05/2026	\$184,662	100,000
"	27/05/2026	\$287,112	200,002
"	28/05/2026	\$42,741	299,937
"	02/06/2026	\$212,645	44,577
"	03/06/2026	\$212,545	200,000
"	04/06/2026	\$871,495	200,000
			821,084

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Anothony Kandziora	103 2 Lawrence Street, Herne Bay, Auckland, 1011

Signature

ANTHONY KANDZIORA

print name

capacity

sign here

Anthony Kandziora

date 8 16 12026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To ERoad Limited

Date this disclosure made: 08/06/2026

Date on which substantial holding began: 04/06/2026

Substantial product holder(s) giving disclosure

Full name(s): Anothony Henry Kandziora

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares (NZX ERD)**

Summary for Anothony Henry Kandziora

For this disclosure,—

- (a) total number held in class: **9,668,473**
- (b) total in class: **188,087,793**
- (c) total percentage held in class: 5.14%

Details of relevant interests

Details for *[name of substantial product holder(s)]*

Nature of relevant interest(s): *[eg, registered holder and beneficial owner of financial products, conditional put option with X Limited, derivative relevant interest over quoted underlying. State whether a relevant agreement document is attached (with the number of pages) or need not be attached under regulation 139.]*

For that relevant interest,—

- (a) number held in class: *[number]*
- (b) percentage held in class: *[%]*
- (c) current registered holder(s): *[name(s), or state "unknown"]*
- (d) registered holder(s) once transfers are registered: *[name(s), or state "unknown"]*

For a derivative relevant interest, also—

- (a) type of derivative: *[eg, option or swap agreement]*
- (b) details of derivative: *[specify details required by the instructions to this form]*

- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **From 26/05/2026 to 04/06/2026 Anthony Henry Kandziora had the following aggregated on-market transactions:**

Purchases of 1,865,600 NZX listed shares for consideration of \$1,903,294

Additional information

Address(es) of substantial product holder(s): **103/2 Lawrence Street, Herne Bay, Auckland 1011**

Contact details: **Anthony Kandziora, 0211819655, tonykandz@gmail.com**

*Nature of connection between substantial product holders: [*names and nature of connection*]

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: [*full name*]

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

[*Name*] is also a [*specify either director or senior manager*] of [*name of listed issuer*]. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification

I, **Anthony Kandziora**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

