30 March 2026 **ASX Release**

TRANCHE 2 PLACEMENT AND CLEANSING NOTICE

Empire Resources Limited (ASX:ERL) (**Empire** or **the Company**) advises that it has issued 238,750,000 ordinary fully paid shares at an issue price of $0.008 per share, raising A$1.910 million as part of Tranche 2 of the share placement previously announced on 11 February 2026.

Tranche 2 of the placement, which includes shares issued to unrelated participants and Dr Ruane was approved by shareholders at the Company's Extraordinary General Meeting held on 24 March 2026.

Previously, Tranche 1 of the placement was completed on 17 February 2026, with the issue of 363,478,311 fully paid ordinary shares at an issue price of $0.008 per share, raising approximately A$2.908 million (before costs).

A portion of the Tranche 2 Shares has been issued under the Company's existing placement capacity under ASX Listing Rule 7.1, with the balance issued in accordance with ASX Listing Rule 10.11 following shareholder approval. Further details relating to the issue are provided in the accompanying Appendix 2A.

In accordance with the shareholder approval, the Company may issue Tranche 2 Placement Shares to Tranche 2 Participants within three months of the meeting date.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act) that:

(a) Tranche 2 shares were issued without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with:

  i) the provisions of Chapter 2M of the Act as they apply to the Company;

  ii) sections 674 and 674A of the Act; and

(d) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act that is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This announcement is authorised for release by the Board.

For further information, please contact:

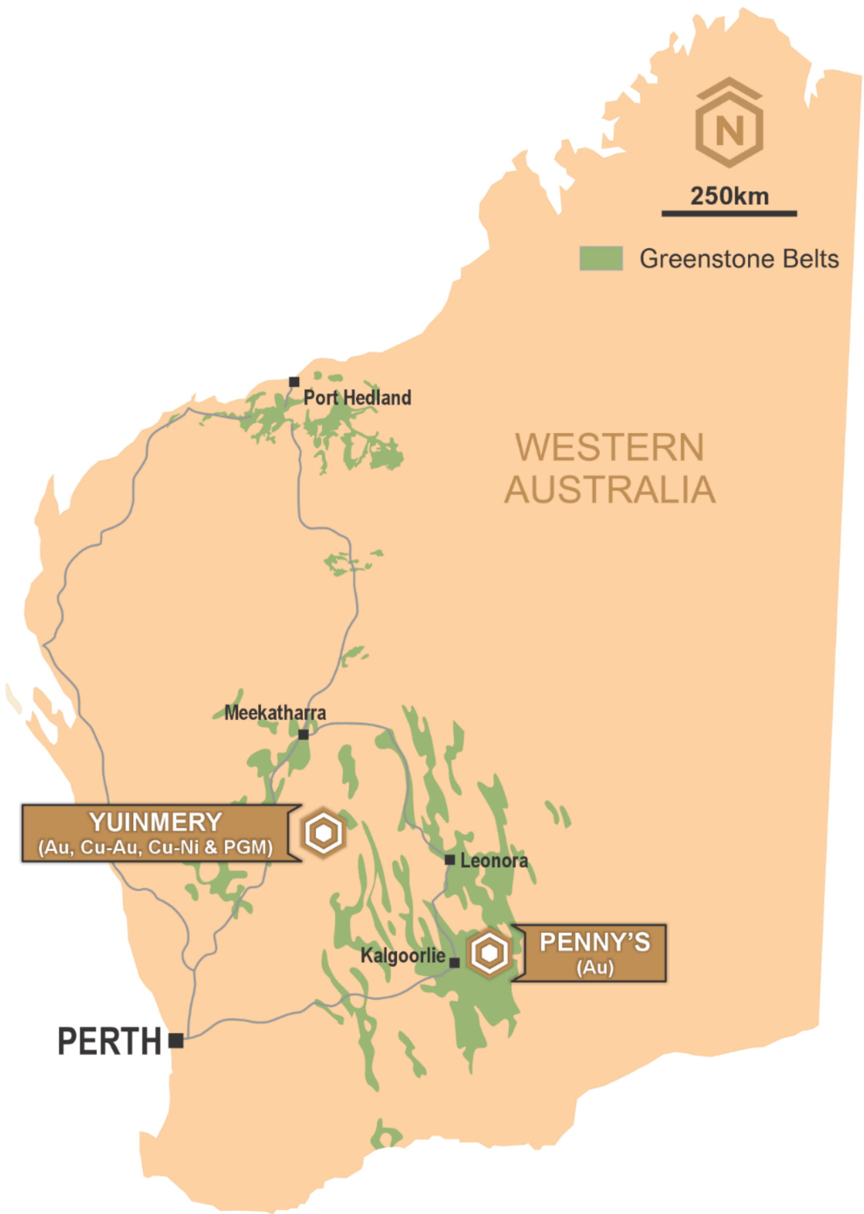
Michael Ruane
Executive Chairman

Phone: +61 (0)8 6389 1032
www.resourcesempire.com.au

About Empire

Empire Resources Limited (ASX: ERL) is a gold and copper focused exploration and development company. Empire owns two highly prospective projects. The Yuinmery Copper-Gold Project 470km northeast of Perth in the Youanmi Greenstone Belt and the Penny's Gold Project 45km northeast of Kalgoorlie in the prolific Eastern Goldfields Region of Western Australia.

Empire has an experienced team of exploration, development and financial professionals who are committed to developing a sustainable and profitable mineral business. Empire seeks to extract value from direct exploration of its existing projects as well as identifying value accretive investment opportunities that complement the Company's development objectives.



EMPIRE RESOURCES PROJECT LOCATIONS