31 July 2026

ASX Release

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2026

HIGHLIGHTS

- **Two Reverse Circulation "RC" drill programs were completed at Yuinmery during April and June 2026 totalling 60 drill holes for 6,959m. Preliminary 4m composite results have been received for all drill holes.**
- **One meter samples from the April program are currently being processed in the laboratory. One meter samples from the June program are being collected and dispatched to Perth for assaying.**
- **The drilling results received to date are highly encouraging. Highlights include:**
    - **YRC26-35 4m @ 1.14g/t Au from 34m within 17m @0.54g/t Au from 24m (Microbe Well)**
    - **YRC26-26 8m @ 1.24% Cu and 1.13g/t from 80m and 40m @ 0.33% Cu from 140m (Hillside)**
    - **YRC26-27 7m @ 1.82g/t Pd-Pt from 16m within 55m @ 0.74g/t Pd-Pt from surface (Hillside North)**
    - **YRC26-52 16m @ 0.40% Cu from 24m (Lorne)**
- **RC drilling at the flagship Just Desserts project has focused on infill drilling in areas that will improve the current mineral resource estimate (MRE) and block model.**
- **Sighter metallurgical testing on the Just Desserts oxide ore continued throughout the quarter.**
- **A 2026 stage 3 reverse circulation (RC) drilling program at Yuinmery and/or a ground EM survey is being planned for the September quarter.**
- **Program of Works (POW's) submitted to the DMPE for air core drilling proposed for the Pennys Gold project.**

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Yuinmery Project Location

The Yuinmery Project is situated approximately 470km northeast of Perth and 80km southwest of Sandstone, Western Australia (Figure 1). Access from Perth is via the Great Northern Highway to Paynes Find and then along the gravel surfaced Paynes Find-Sandstone Road for 152km.

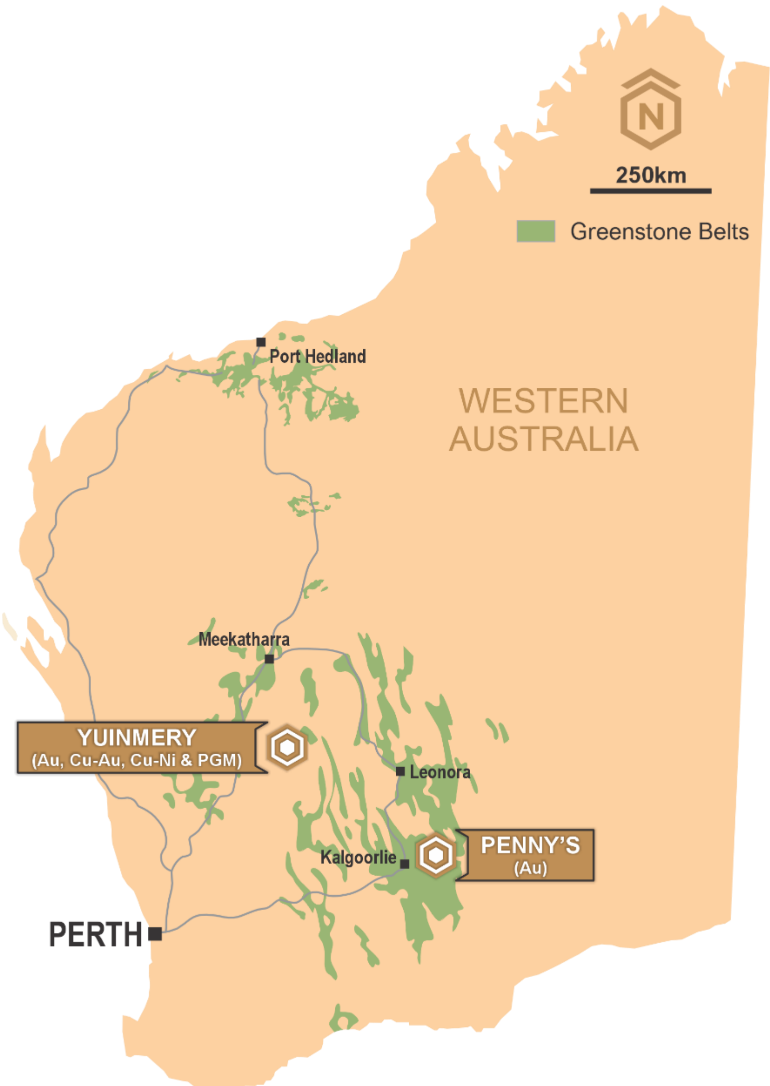


Figure 1. Yuinmery Project location map

The Yuinmery Project is host to the Just Desserts and A-Zone volcanogenic massive sulphide deposits with a JORC 2012 combined resource of **3.59Mt @1.25% Cu and 0.46g/t** using a 0.5% Cu cut-off.

Geology

The Yuinmery project area covers the eastern portion of the Archaean Youanmi greenstone belt with rock types consisting largely of altered chloritic felsic and intermediate volcanic units with minor tholeiitic and ultramafic volcanics, BIF and chert (Figure 2). The volcanic units contain intercalated strongly sulphidic cherty sediments, which are host to Volcanic Massive Sulphide (VMS) copper-gold mineralisation.

The project area lies between the Youanmi Shear zone (western boundary) and the Yuinmery Shear zone (eastern boundary) with the southern area covering the southern closure of a major northerly plunging syncline. A prominent north-south foliation overprints many of the rocks in the project area.

The Just Desserts mineralisation is hosted by exhalative iron-rich gossans and cherty sediments. They either outcrop or are tightly scattered on the surface and can be easily traced for 200m in the northern half of Just Desserts. These exhalites typically average around 4-8m wide, strike northwest and dip about 50^0 to 75^0 to the northeast. Footwall and hanging wall rocks are dominated by tuffaceous felsic rocks, intermediate to mafic volcanics with gabbros and dolerites intruding the sequence.

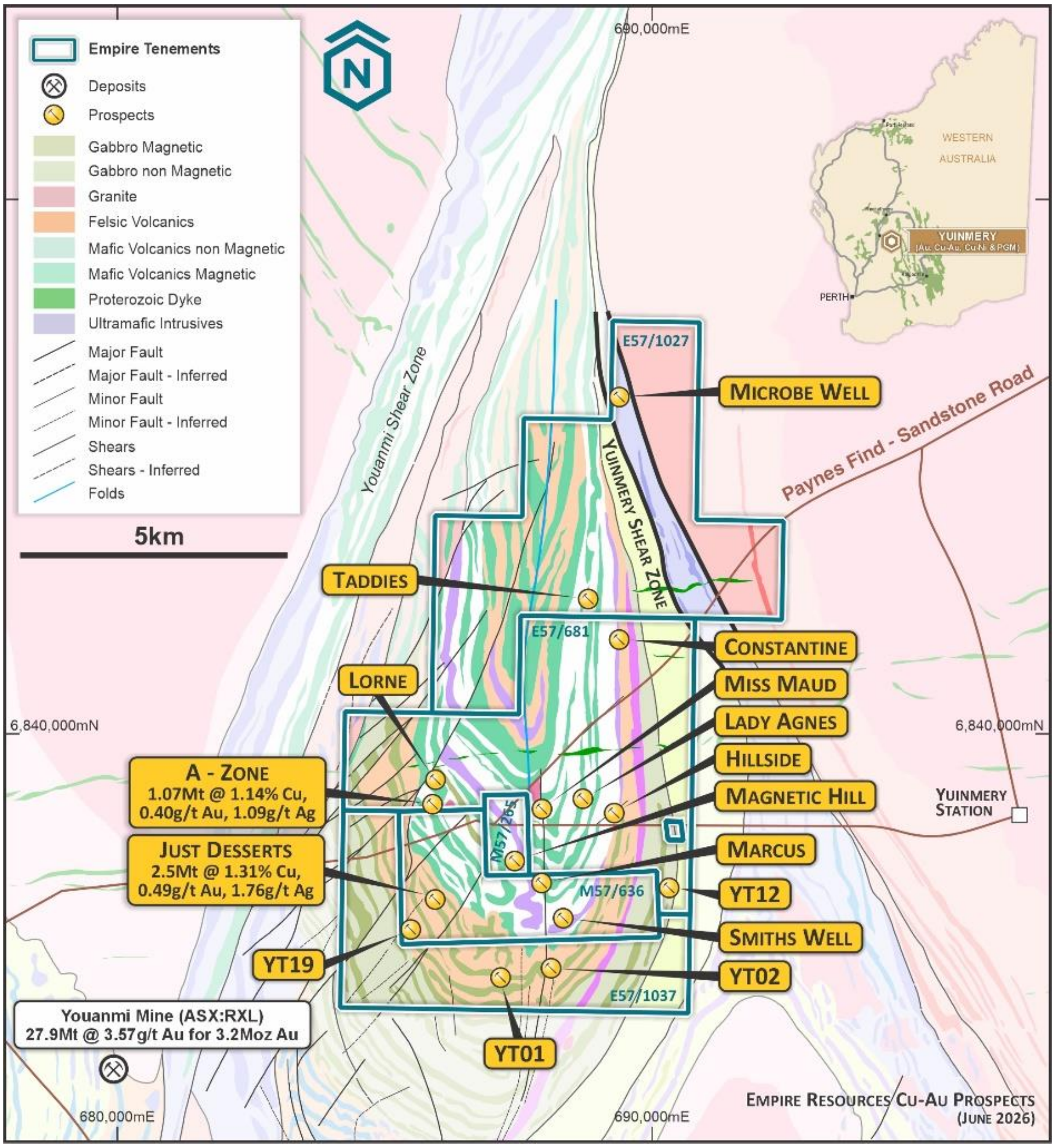


Figure 2. Regional geology of the Yuinmery area and prospect locations

EXPLORATION ACTIVITIES

Drilling

During the June 226 quarter, Empire conducted two RC programs at Yuinmery. A total of 60 holes for 6,959m were completed. The drilling targeted several established prospects but also tested a number of new and emerging prospects. These are all summarised below.

Hillside

Hillside is a relatively new discovery that was initially identified as a potential gold prospect in the 2025 air core program. Six (6) shallow air core holes were drilled to confirm historic oxide gold anomalies. Better results included:

- YAC25-53: 4m @ 0.25g/t Au from surface, 8m @ 0.31g/t Au from 12m and 3m @ 0.11g/t Au from 36m;
- YAC25-54: 6m @ 0.28g/t Au from surface, 8m @ 0.50g/t Au from 20m and 4m @ 0.12g/t Au from 36m;
- YAC25-50: 4m @ 0.12g/t Au from 20m.

Copper was present but the assays were subdued, all under 2,000ppm.

In April 2026, nine (9) RC holes for 1,266m were drilled at Hillside with a twofold purpose:

1. Eight (8) holes (YRC26-19 to YRC26-26) to test the fresh rock below the oxide gold zone for primary or fresh bedrock Au;
2. One (1) hole (YRC26-27) was drilled 200m North of the Hillside work area to test an iron rich outcrop that had reported historic rock chips of anomalous Pt-Pd (up to 635 Pt+Pd) and was offset from the Hillside gold mineralisation trend.

During drilling operations, patches of native copper and lesser chalcopyrite were observed and panned to confirm. Occasional Cu nuggets up to 10mm diameter were recovered by sieving. The native copper was mostly flakes <1mm sitting in fractures and joint surfaces. Under microscope, it was also evident that some of the native copper was encapsulated by a low temperature ‘frost like’ quartz. The native copper was observed mostly at depth in the fresh rock.

Where coarse nuggety Cu was identified, screen analysis at -/+ 106um and weighing was used with aqua regia/ICP to determine the overall copper and gold grade. The remaining samples were routinely pulverised to -75um and a subsample submitted for standard aqua regia/ICP analysis.

Drilling highlights are shown below:

- *YRC26-26: 4m @ 0.43g/t Au from 52m, 8m @ 1.13g/t Au & 1.24% Cu from 80m inc. 4m @ 2.21g/t Au & 2.10% Cu from 84m and 40m @ 0.15g/t Au & 0.33% Cu from 140m*
- *YRC26-21: 8m @ 0.26g/t Au from 40m and 24m @ 0. 52% Cu from 80m*
- *YRC26-24: 20m @ 0.15g/t Au & 0.39% Cu from 136m*
- *YRC26-19: 12m @ 0.22g/t Au from 0m, 12m @ 0.29g/t Au from 20m and 12m @ 0.14g/t Au & 0.17% Cu from 44m*

- *YRC26-20: 12m @ 0.21g/t Au from 36m and 4m @ 0. 29g/t Au & 0.12% Cu from 92m*
- *YRC26-22: 4m @ 0.22g/t Au & 0.21% Cu from 28m, 8m @ 0.66g/t Au from 44m*
- *YRC26-23: 4m @ 0.21g/t Au & 0.11% Cu from 80m*
- *YRC26-27: 40m @ 0. 23g/t Pd, 0.16g/t Pt & 24.2 Fe%, from 4m*

Drill hole YRC26-27 sits on the edge of a 90m wide magnetic high running north-south through the area and was designed to test a 5m wide, iron-rich outcrop where historic sampling had identified anomalous PGE rock chips.

This magnetic high continues north for around 3km into the historic Constantine PGE prospect where Empire previously reported large widths of low-grade Pt-Pd (YRC10-15 80m @ 0.49g/t Pt+Pd and 0.22 Ni%) within an ultramafic rock.

In June 2026, one (1) further drill hole for 150m was completed at Hillside. Drill hole YRC26-54 was sited 20m behind YRC26-21 which had recorded an encouraging *24m @ 0.52% Cu from* 80m with native Cu and chalcopyrite being observed.

Only minor Cu was intersected in YRC26-54 (maximum 4m @ 0.26% Cu from 76m). Specks and flakes of native Cu were consistently observed in the drill chips, but these were of a low abundance – typically <0.2% Cu. Similar to Hillside North, YRC26-54 also intersected 20m @ 0.67g/t Pd-Pt from the surface. There was no significant Cu in this interval.

From 60m, the drill hole recorded 32m @ 0.17g/t Pd with Pd values up to 0.33g/t. Native Cu was also observed and assayed 32m @ 0.13%. Ony minor sulphides were noted. This is the first hole at Hillside to show this unusual mineral relationship.

At Hillside North, two extra RC drillholes for 150m were drilled as a follow up to YRC26-27 at Hillside North which returned an updated (single meter) result of:

- *YRC26-27 7m @ 1.82g/t Pd-Pt from 16m within 55m @ 0.74g/t Pd-Pt from surface*

The two new drillhole results are summarised below:

- *YRC26-50 4m @ 1.67g/t Pd-Pt from 16m within 28m @ 0.90g/t Pd-Pt from surface*
- *YRC26-51 8m @ 1.55g/t Pd-Pt from 28m within 60m @ 0.79g/t Pd-Pt from surface*

YRC26-51 was drilled 25m behind YRC26-27 and recorded 4m composite PGE values of a similar magnitude and depth. YRC26-50 was drilled 50m south of YRC26-27 and also recorded anomalous PGE’s to 28m depth. Pd is the dominant PGE in the saprolitic clays at Hillside North.

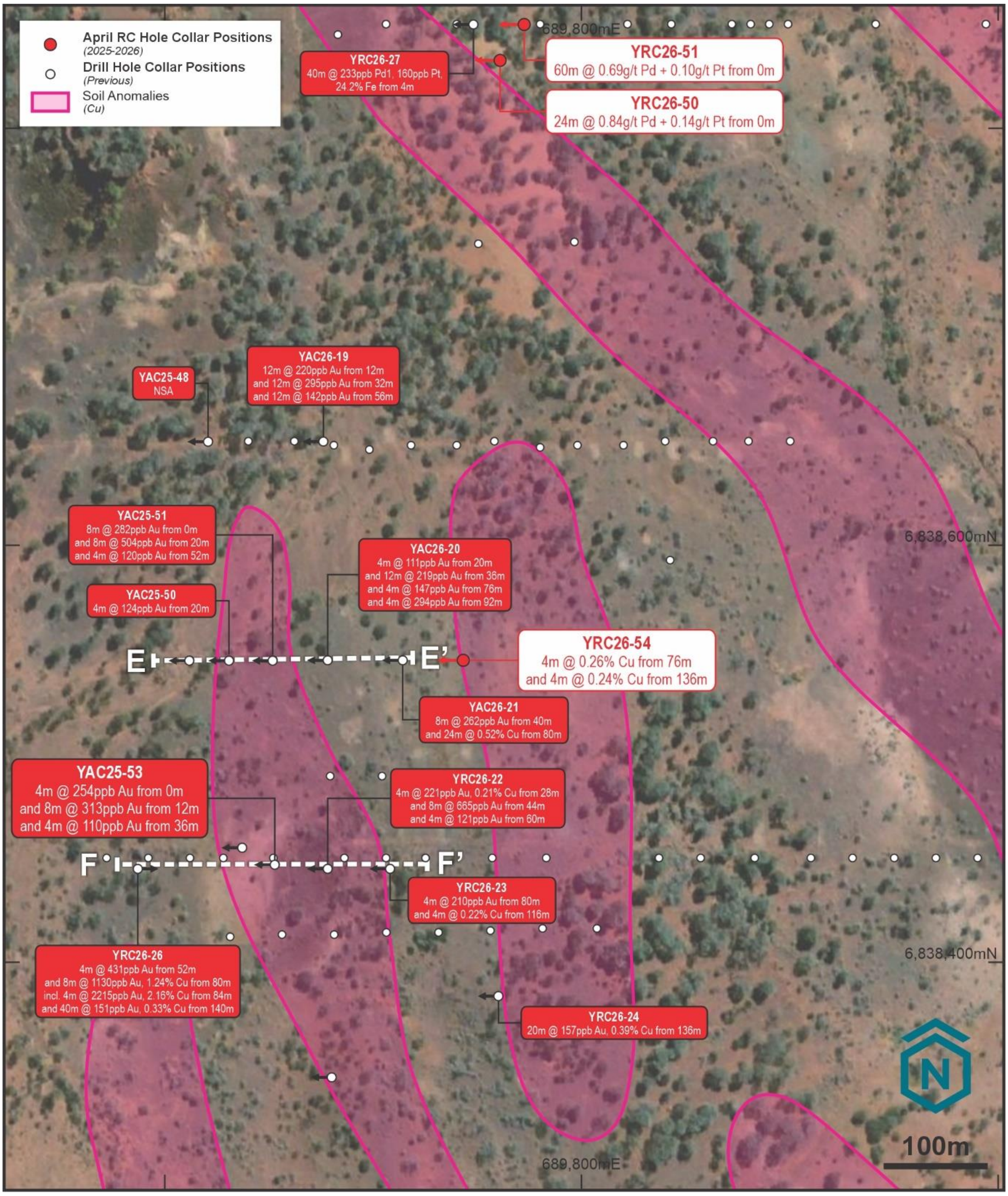


Figure 3. Hillside Drilling Summary

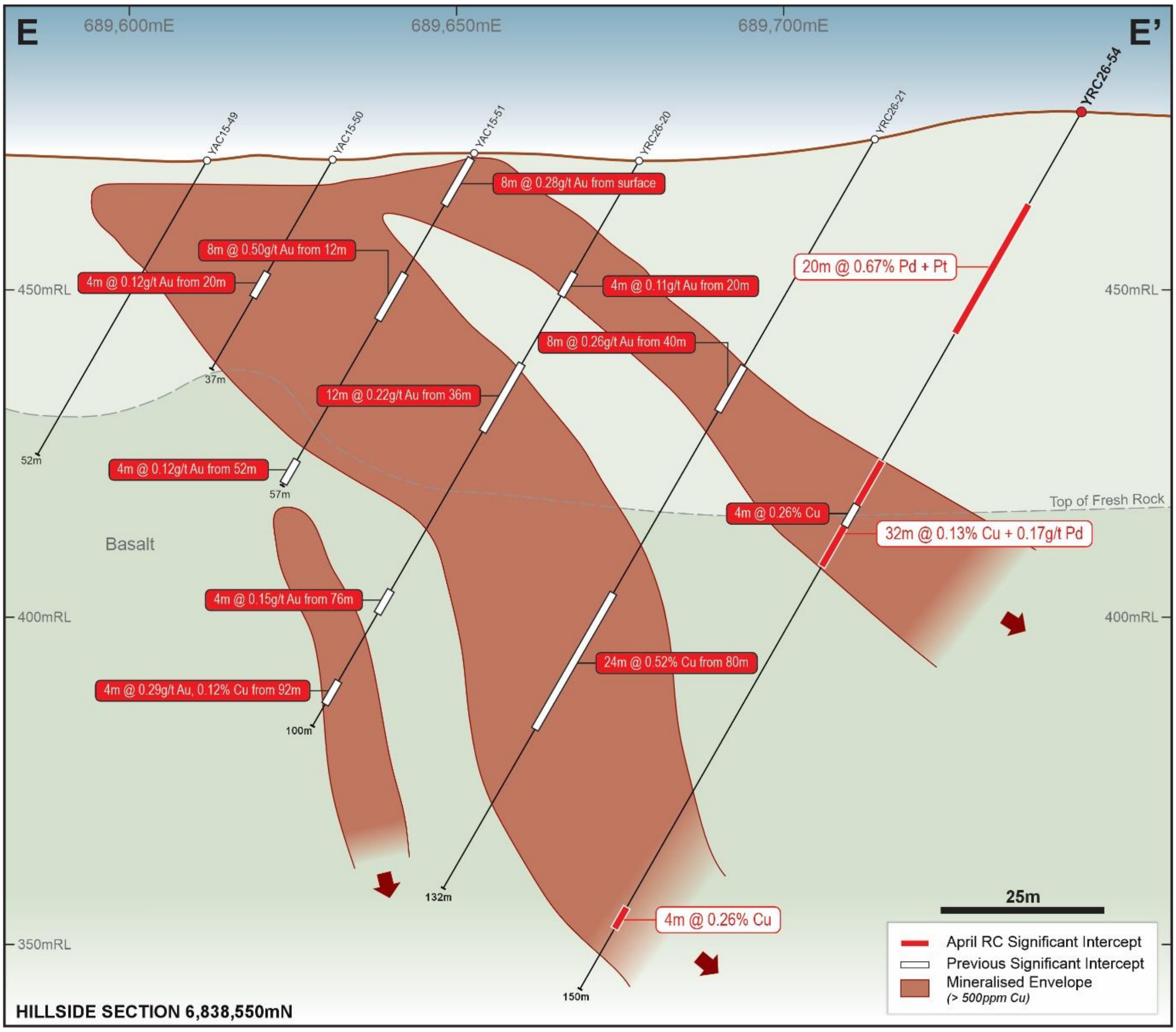


Figure 4. Hillside Cross Section 6,838,550mN

At Hillside West, approximately 150m west of Hillside and Hillside North, 2 RC holes for 210m tested a subtle historic IP conductor anomaly that runs parallel to the north-south trending magnetic high ridge believed to host the Hillside North prospect. The results are summarised below:

- *YRC26-40 4m @ 0.17g/t Au from 8m*
- *YRC26-41 52m @ 0.43g/t Pd-Pt from 4m*

Drillhole YRC26-41 intersected pisolitic laterite and basalt. It is located 140m northwest of the Hillside North area and highlights the Hillside Norths widespread PGE remobilisation and oxide distribution in the weathering profile.

Microbe Well

Historic RAB drilling at Microbe Well had identified anomalous gold (up to 7g/t Au) in near surface clays. Follow up drilling by Empire in 2021 failed to locate any primary gold or confirm the historic RAB results. Upon review of the prospect, it was decided to retest this particular area with three (3) deeper, more effective RC drill holes, and also expand the prospect footprint 500m south to where the 2025 soil program discovered a small Au anomaly (max

30ppb Au). Five (5) holes for 412m were drilled during April 2026 with the best results shown below:

- *YRC26-31: 4m @ 0.12g/t Au from 76m*
- *YRC26-34: 4m @ 0.16g/t Au from 68m*
- *YRC26-35: 2m @ 0.23g/t Au from 16m, 10m @ 0.21g/t from 20m, 17m @ 0.54g/t Au from 24m inc. 4m @ 1.14g/t Au from 34m, 1m @ 0.24g/t Au from 70m, 1m @ 0.10g/t Au from 79m and 4m @ 0.26g/t Au from 92m*

No significant Au mineralisation was intersected in the historic Microbe Well area suggesting there were grade/assay issues with the original RAB assays.

Further south, drill hole YRC26-35 tested the anomalous Au mineralisation recorded earlier this year from YAC26-42 (8m @ 0.11g/t Au from 20m). The new drilling resulted in the discovery of significant widths of low-grade gold in the oxide saprolite zone which extended deeper into the fresh rock. The fresh rock gold appears to be related to small, trace amounts of disseminated pyrite within a 100-meter-thick porphyry zone. Overall from 16m, the porphyry averages an anomalous 84m @ 0.16g/t Au.

Six (6) RC drill holes for 636m were then completed in June at Microbe Well.

Significant results are shown below:

- *YRC26-49 16m @ 0.54g/t Au from 100m and 8m @ 0.12g/t Au from 64m*
- *YRC26-48 16m @ 0.19g/t Au from 16m, 4m @ 0.36g/t Au from 48m, 12m @ 0.12g/t Au from 60m and 4m @ 0.15g/t Au from 88m*
- *YRC26-55 24m @ 0.13g/t Au from 12m and 4m @ 0.31g/t Au from 88m*
- *YRC26-56 4m @ 0.10g.t Au from 20m and 4m @ 0.10g/t Au from 72m*
- *YRC26-46 4m @ 0.11g/t Au from 56m and 4m @ 0.49g/t Au from 84m*

YRC26-49 was drilled as a scissor hole to YRC26-35 and recorded an encouraging 16m @ 0.54g/t gold from 100m and finishing in mineralised porphyry (0.22g/t Au). The gold appears to correlate with the pyrite abundance. Only disseminated fine grained pyrite within the fresh porphyry has been observed so far. The drilling confirmed the widespread nature of the anomalous gold mineralisation.

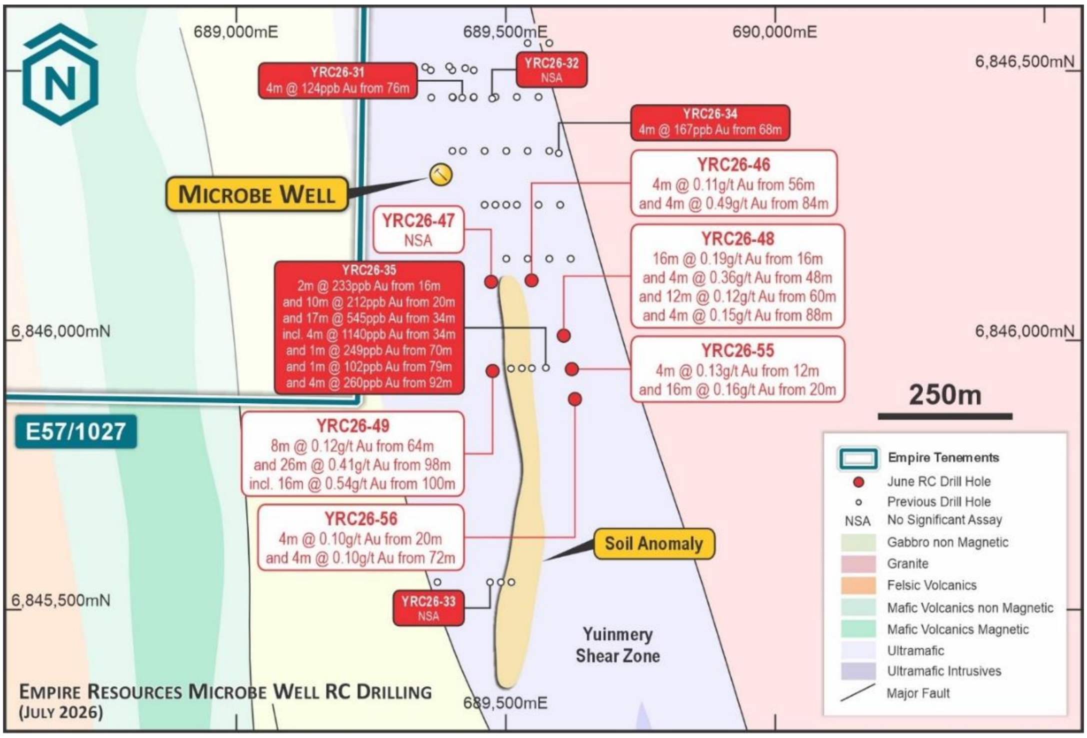


Figure 5. Microbe Well 2026 RC Drilling Plan

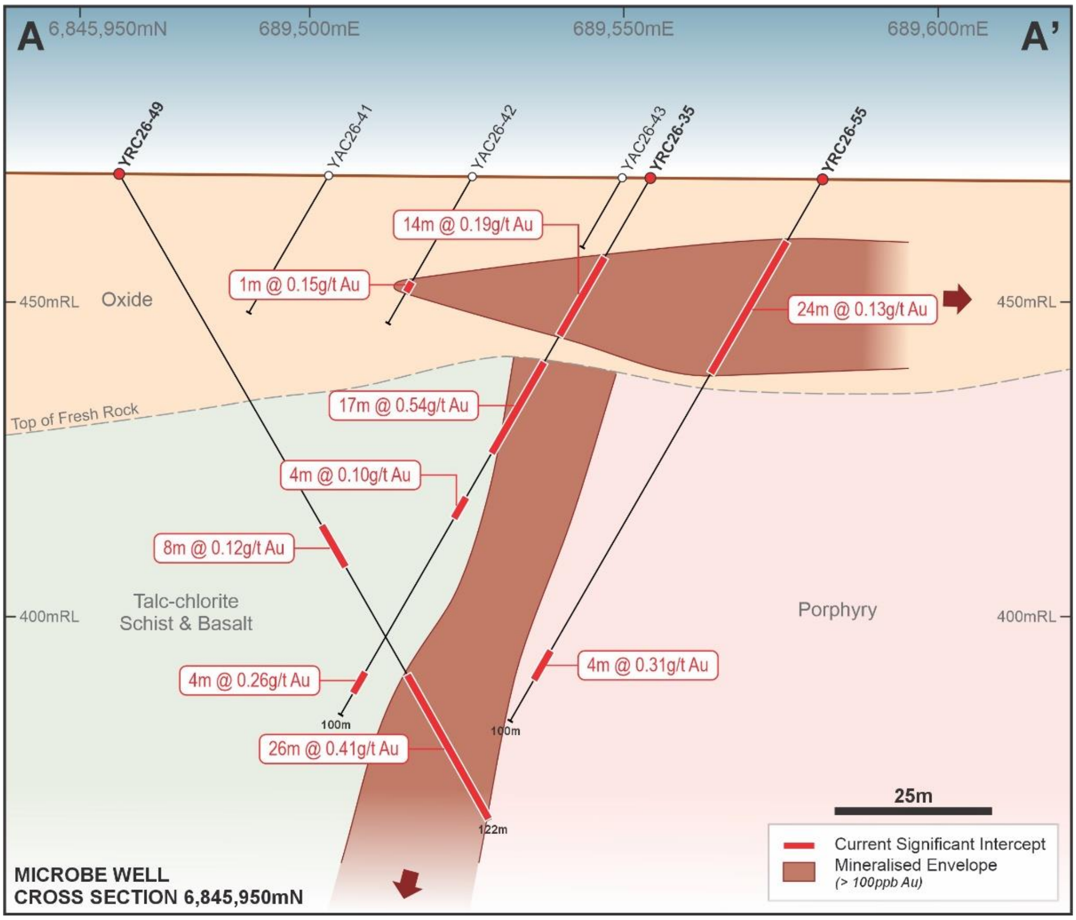


Figure 6. Microbe Well Cross Section 6,845,950mN

Lorne

The Lorne prospect is about 700m north of the A-Zone Cu/Au resource at Yuinmery. It is located adjacent to a large fault zone that trends southeast towards Smiths Well. There are significant gossan outcrops (4-8m wide) and rubble spread along 200m of strike. Aircore drilling by Empire in 2025 confirmed the historic results showing these gossans contain anomalous copper. This gossan horizon had not previously been tested at depth where strong sulphide mineralisation would be expected. Two (2) RC holes for 240m were drilled during April 2026. The preliminary composite results for these holes is shown again:

- *YRC26-36: 4m @ 0.39g/t Au from 64m and 4m @ 0. 23% Cu from 72m*
- *YRC26-37: 16m @ 0.27% Cu from 64m*

Single meter assays were received in June for YRC26-37 and are shown below:

- YRC26-37 1m @ 1.23% Cu & 0.25g/t Au from 70m and 4m @ 0.58% Cu & 0.07g/t Au from 77m

During the June program, two (2) further drill holes were completed at Lorne midway between YRC26-36 and YRC26-37 to further test the disseminated to semi-massive sulphide mineralisation discovered in drill hole YRC26-37 and YRC26-36. The results are shown below:

- YRC26-52 16m @ 0.40% Cu and 5.34% S from 20m
- YRC26-53 12m @ 0.27% Cu and 1.24% S from 56m

The drilling confirms the sulphide (pyrite-pyrrhotite) mineralisation is relatively consistent striking northwest /southeast and dipping gently towards the northeast at about 30^0. Single samples will be tested for Ni and Co. An historic Airborne EM survey conducted in 2009 failed to identify this substantial sulphide or conductor horizon.

Little is known about this prospect with few meaningful drillholes. Geologically Lorne appears to lie on a major NW structure hosting several untested Cu only soil anomalies to the southeast which may provide some new drill targets. Further RC drill testing and/or a ground EM survey to help delineate new sulphide zones at Lorne is being studied.

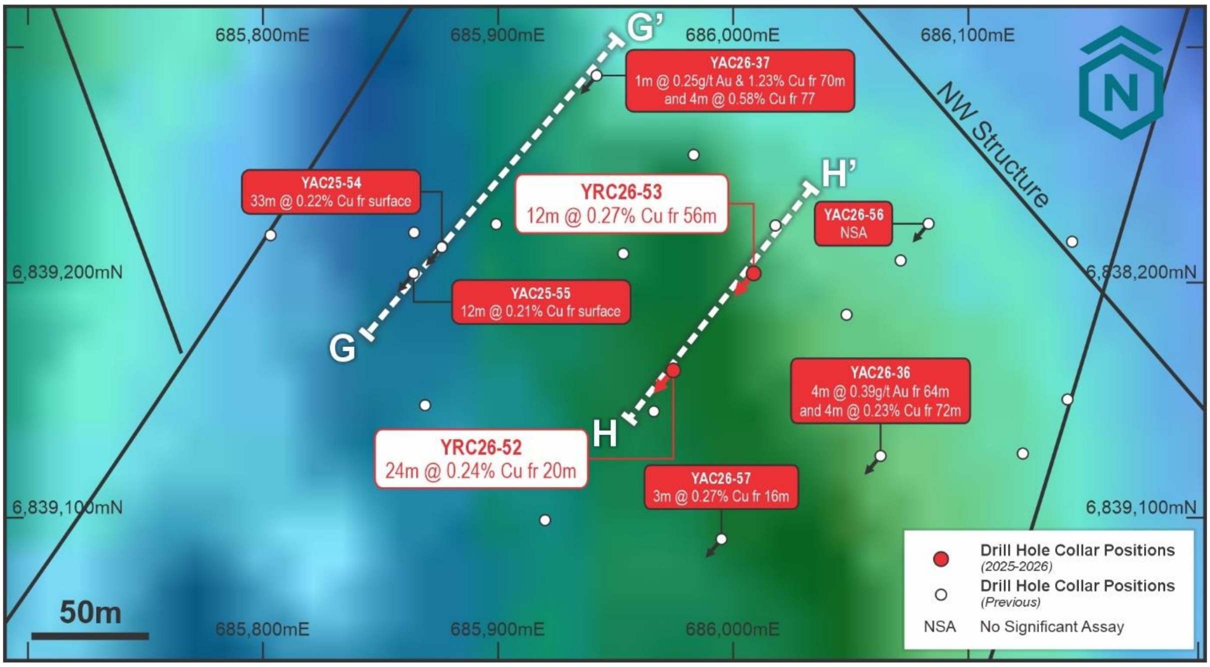


Figure 7. Lorne Drill Location Plan

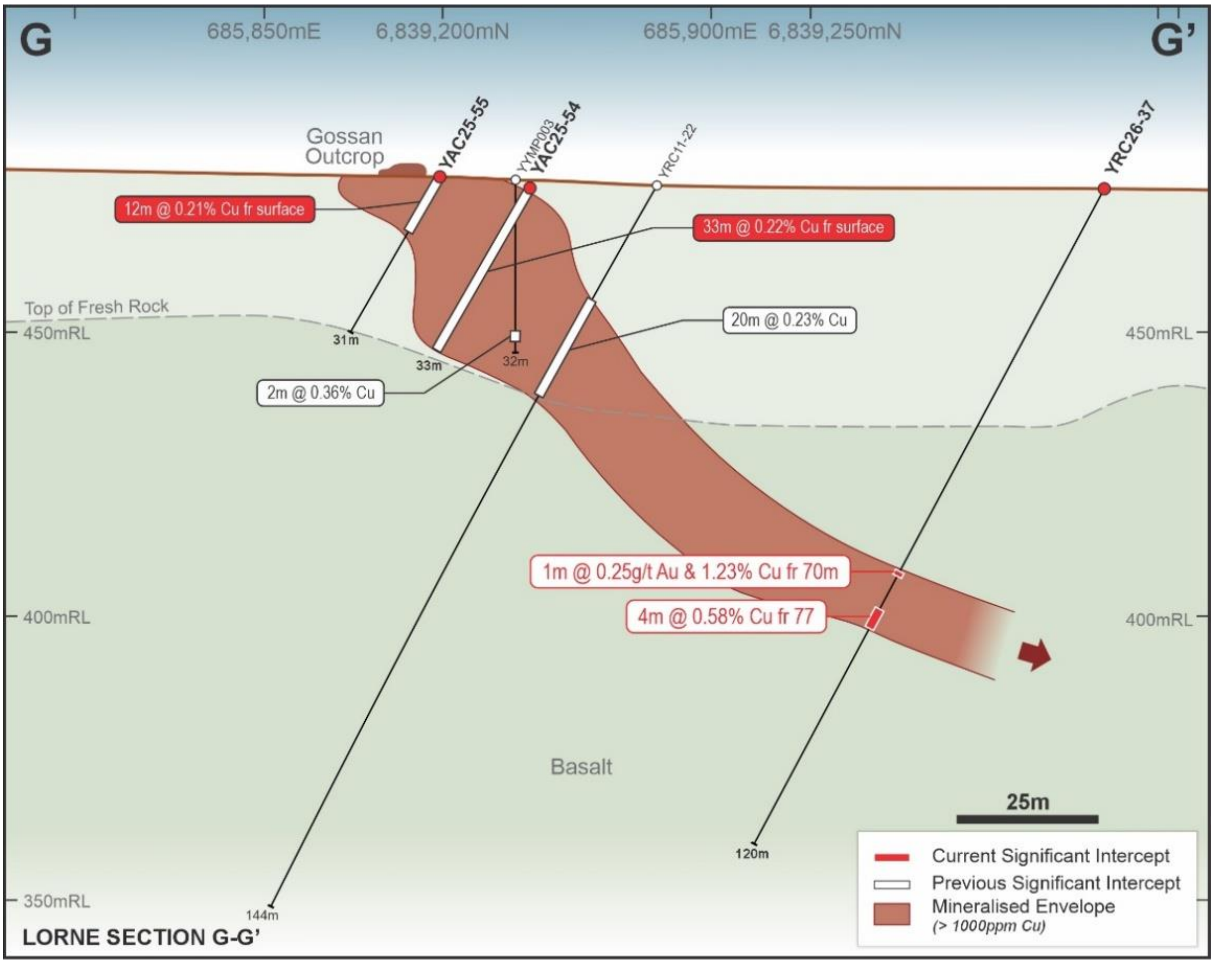


Figure 8. Lorne Cross Section GG' showing YRC26-37

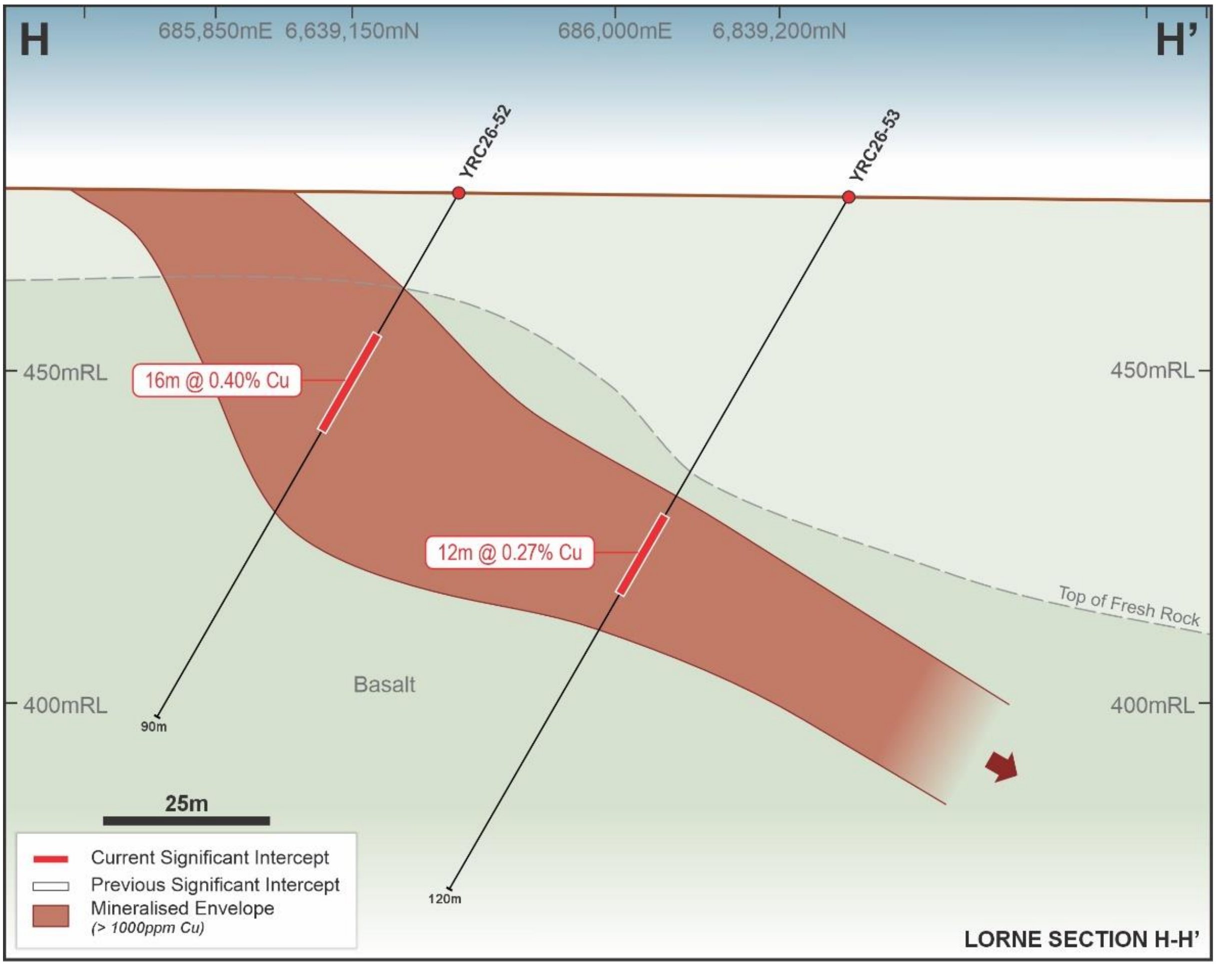


Figure 9. Lorne Cross Section HH' showing YRC26-52 and YRC26-53

Just Desserts

Just Desserts is Empires flagship project. It contains an estimated 33,000t of Cu metal and 40,000 oz of Au. In 2025 Empire drilled 12 air core holes for 636m that tested the oxide and transitional ore zone along the orebody. Metallurgical work is in progress to evaluate Cu/Au recoveries from these zones. Several new leads were generated from the air core drilling potentially increasing the sulphide resource. A total of 7 RC holes for 775m were drilled in April 2026 following up the earlier air core results. Significant results are shown below:

- *YRC26-11: 16m @ 0.25% Cu from 36m and 12m @ 3.69% Cu & 0.38g/t Au from 68m inc. 4m @ 8.34% Cu & 1.07g/t Au from 72m*
- *YRC26-12: 20m @ 0.35% Cu from 8m and 16m @ 0.29% Cu from 68m*
- *YRC26-13: 24m @ 0.56% Cu & 0.22g/t Au from 16m*
- *YRC26-14: 8m @ 0.31% Cu & 0.11g/t Au from 92m*
- *YRC26-15: 28m @ 0.59% Cu from 0m*
- *YRC26-16: 24m @ 0.62% Cu & 0.11g/t Au from 12m and 20m @ 0.65% Cu & 0.28g/t Au from 72m inc. 8m @ 1.06% Cu and 0.14g/t Au from 72m*
- *YRC26-17 4m @ 0.38% Cu & 0.15g/t Au and 8m @ 0.73% Cu & 0.12g/t Au from 72m*

Strong sulphide mineralisation was observed in YRC26-16 and YRC26-17 suggesting the volcanogenic massive sulphides (VMS) and footwall stringer mineralisation remains continuous.

As a result of the April program, five (5) additional holes were drilled at Just Desserts in June 2026. Significant results are shown below:

- *YRC26-16A 16m @ 0.67% Cu & 0.19g/t Au from 32m*
- *YRC26-43 8m @ 1.6% Cu from 96m within 16m @ 1.18% Cu & 0.07g/t Au from 96m*
- *YRC26-42 4m @ 0.84% Cu & 0.25g/t Au from 80m*
- *YRC26-44 8m @ 0.57% Cu& 0.03g/t Au from 32m and 12m @ 0.52% Cu & 0.08g/t Au from 112m*

Metallurgical work is in progress to evaluate Cu/Au recoveries from the oxide zone. Once all the single results are received, Empire will update the 2016 resource estimate.

Smiths Well

At the Smiths Well workings area, one (1) RC hole was drilled in April to test a quartz vein at depth. Earlier this year, YAC26-22 had intersected 1m @ 3.51g/t from 44m at the same workings. Above this intercept, the quartz had been stoped out suggesting it was gold bearing. The quartz was once again intersected in a narrow, oxidised shear zone at 76m.

- *YRC26-07: 4m @ 54ppb Au from 72m*

The gold grade diminished at depth. No further drilling is planned at these workings.

Another (1) hole for 120m was sited at the established Smiths Well Cu/Ni prospect along the eastern edge where recent air core drilling had outlined a series of low-grade quartz veins, 2-5m in width, in the clay horizon. YRC26-08 was designed to intersect the quartz veining at depth in the fresh rock and shown below:

- *YRC26-08: 16m @ 0.20% Cu & 498ppb Au (0.49g/t Au) from 0m inc. 4m @ 0.18% Cu & 1268ppb Au (1.27g/t Au) from 0m, 8m @ 0.22% Cu & 97ppb Au from 32m and 36m @ 0.25% Cu & 41ppb Au from 52m*

The shallow mineralisation is a result of surface enrichment and is the only hole at Smiths Well to record significant Au surface mineralisation. It is thought that this might be a localised event, however there is no effective shallow drilling to the north of this. The quartz veins observed in the air core drilling were not observed in the underlying RC hole resulting in no significant gold being found at depth.

A third drill hole for 140m was drilled in June at Smiths Well and was designed to test beneath three (3) anomalous 2026 air core holes completed in the June program. The result is shown below:

- *YRC26-38 8m @ 4069ppm Cu & 122ppb Au from 56m*

The results confirm that the main Smith Well primary mineralisation documented in 2021-2022 extends at shallow depths northeast and is considered open. The prospect is being reviewed.

YT01

Empire focussed on testing the higher-grade mineralisation in the vicinity of an earlier drill hole YRC25-10 (26m @ 0.67% Cu and 100ppb Au from 80m). Previous follow up drilling attempts with an air core rig could not achieve the necessary depth penetration. Three holes (3) for 390m were drilled in the April program and were spaced along strike of YRC25-10 but the results were disappointing as summarised below:

- *YRC26-02: No significant mineralisation.*
- *YRC26-03: 8m @ 0.29% Cu & 97ppb Au from 80m and 4m @ 0.34% Cu & 39ppb Au from 112m*
- *YRC26-04: 8m @ 0.31 Cu% & 23ppb Au from 120m*

All the drillholes intercepted trace amounts of pyrite associated with the copper mineralisation, but the grades were low and suggests that YRC25-10 was an isolated hit. Despite the 900m strike extent and significant widths of low-grade Cu-Au at YT01 the grade unfortunately has not improved at depth or along strike. The prospect is being reviewed.

YT19

YT19 is located about 1,200m along strike to the northwest of YT01. The mineralisation is located in the same stratigraphic horizon as YT01 and also contains significant widths of low-grade Cu-Au. Recent work in 2025 had highlighted the area between the two prospects as having intense talc alteration and anomalous Cu-Au soils. It had long been speculated that these 2 prospects were located along the same mineralised shear and perhaps the grade may improve given the ‘stronger’ talc alteration signature

One deep RC hole for 168m was drilled into YT19 with only low tenor copper mineralisation observed:

- *YRC26-01: 4m @ 0.28% Cu & 40ppb Au from 76m.*

The grade at YT19 is similar to that at YT01 but without significant grade improvement at depth. The YT01-YT19 mineralisation shows remarkable grade homogeneity for over 2.8km of strike. The prospect is being reviewed.

YT02

YT02 prospect is located along the eastern extension of YT01 but appears to have a north-south near-vertical fault structure cutting across it. The Cu levels at YT02 are of a lower tenor than YT01 but Au is of a higher order. This structure was tested earlier by YAC19-30 which reported a best result of 7m @ 585ppb Au & 763ppm Cu within minor quartz veins but the hole had not been effectively followed up.

YAC19-30 was scissored by two (2) RC holes for 198m. Significant oxide gold was once again seen but unfortunately the 4m of quartz veins and pyrite mineralisation observed at depth failed to return any significant gold mineralisation.

- *YRC26-05: 20m @ 170ppb Au & 869ppm Cu from 24m*

The interpretation of YT02 is that the source of Au has been remobilised from a primary mineralised source elsewhere. However, the YRC26-05 and YAC19-30 results remain highly significant and warrant further exploration.

Marcus

Only one (1) RC hole for 120m was drilled into Marcus. It aimed to test the depth extent of shallow east dipping Cu mineralisation reported in YAC25-44 (10m @ 0.37% Cu from surface) and YAC25-45 (10m @ 0.34% Cu from 18m). No significant Cu mineralisation was returned suggesting the shallow Cu mineralisation is due to a surface weathering effect only.

Magnetic Hill

Only one (1) RC hole for 108m was drilled into Magnetic Hill in the April program. It aimed to test at depth the grade of Cu mineralisation recorded in YAC25-47 (8m @ 2700ppm Cu from 8m). The hole was sited so it would also test a confirmed northeast structure thought to be hosting the copper and nearby surface quartz veins

- *YRC26-10: 5m @ 0.23% Cu from 44m and 15m @ 0.34% Cu from 55m*

The Cu mineralisation was confirmed with traces of chalcopyrite and significant pyrite (up to 4%) being observed. No significant gold was reported. Empire regards the abundance of mineralised sulphide with visible chalcopyrite as encouraging. The northeast structures cutting through Magnetic Hill appear to be real but have had little dedicated exploration. Further work is planned.

YT12

YT12 is another large target hosting patchy low-grade Cu-Au mineralisation. The mineralisation and grade drilled to date has been erratic and difficult to model. It was decided to test a thin gossan outcrop on the western edge of the prospect with one (1) new hole for 160m. Earlier 2026 air core drilling of this gossan had returned mildly encouraging values (YAC26-29 4m @ 108ppb Au & 0.10% Cu from 24m). The hole would also help in modelling the main YT12 mineralisation. This gossan (sulphide) mineralisation was observed in YRC26-18 at 132m, but the grade has not improved with all Cu values less than 0.2% (2,000ppm). No significant gold mineralisation was reported. No further work is planned at YT12.

Miss Maud

The Miss Maud area is close to Lady Agnes but has had little modern exploration. Miss Maud is located on a northeast structure similar to that tested at Magnetic Hill. Historic rock chip sampling from a small costean over a 1m wide quartz vein returned results up to 9.4g/t Au and confirmed by Empires sampling program in 2025. An historic hole EYRC16 bottomed out in anomalous 410ppb Au mineralisation at 35m and had never been followed up.

One (1) RC hole for 110m was drilled under the costean and shown below:

- *YRC26-30: 4m @ 269ppb Au from 100m*

The anomalous result appears to coincide to a thin quartz-pyrite vein at 100m and indicates that the quartz vein and gold appear to be weakening at depth. Further work, testing the north-east faults around the Magnetic Hill-Miss Maud area is planned.

Lady Agnes

The Lady Agnes area is a relatively new prospect for Empire that has had little effective drilling. Three (3) RC holes were planned but only two (2) were carried out in April due to access issues (rain). The third hole was recently drilled in the June RC campaign.

Lady Agnes is located about 1km northeast of Magnetic Hill. The area has good outcrops of 1-2m wide brecciated quartz veins and cherts dipping steeply to the east within an Intermediate volcanic (andesite) host rock. An historic hole EYRC01 drilled one of these quartz veins and discovered 5m @ 234ppb Au from 22m. The follow up hole (EYRC02) failed to test this mineralisation at depth.

Empire has drilled 2 holes beneath EYRC01 to test the deeper quartz mineralisation. These are shown below:

- *YRC26-29: 8m @ 312ppb Au from 72m*
- *YRC26-28: 4m @ 78ppb Au from 116m*

Both drillholes hit 2-4m wide quartz-pyrite veins as planned. This appears to be the same mineralised structure as was found in drill hole EYRC01 but the gold grade is decreasing with depth.

A third hole YRC26-39 was drilled in the June RC campaign with the results shown below:

- *YRC26-39 4m @ 140ppb Au from 32m, 4m @ 175ppb Au from 60m, 8m @ 135ppb Au from 84m and 4m @ 115ppb Au from 112m*

YRC26-39 was drilled beneath historical drill hole YUR202 (19m @ 481ppb Au from 32m) and YAC24-13 (finished in 4m @ 141ppb Au at 60m). Drill hole YRC26-39 recorded multiple Au intercepts and a noticeable increase in sulphide and quartz content from 80-116m.

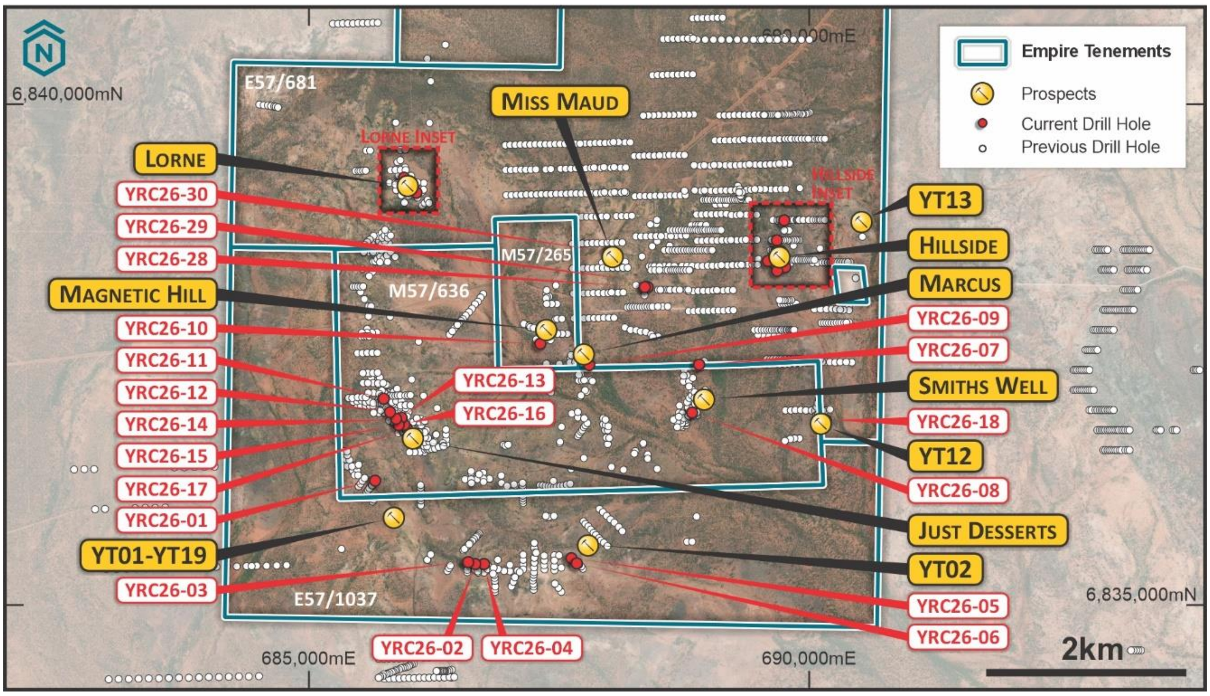


Figure 10. April RC Drillhole Location Summary. Refer to Microbe Well for additional collar locations

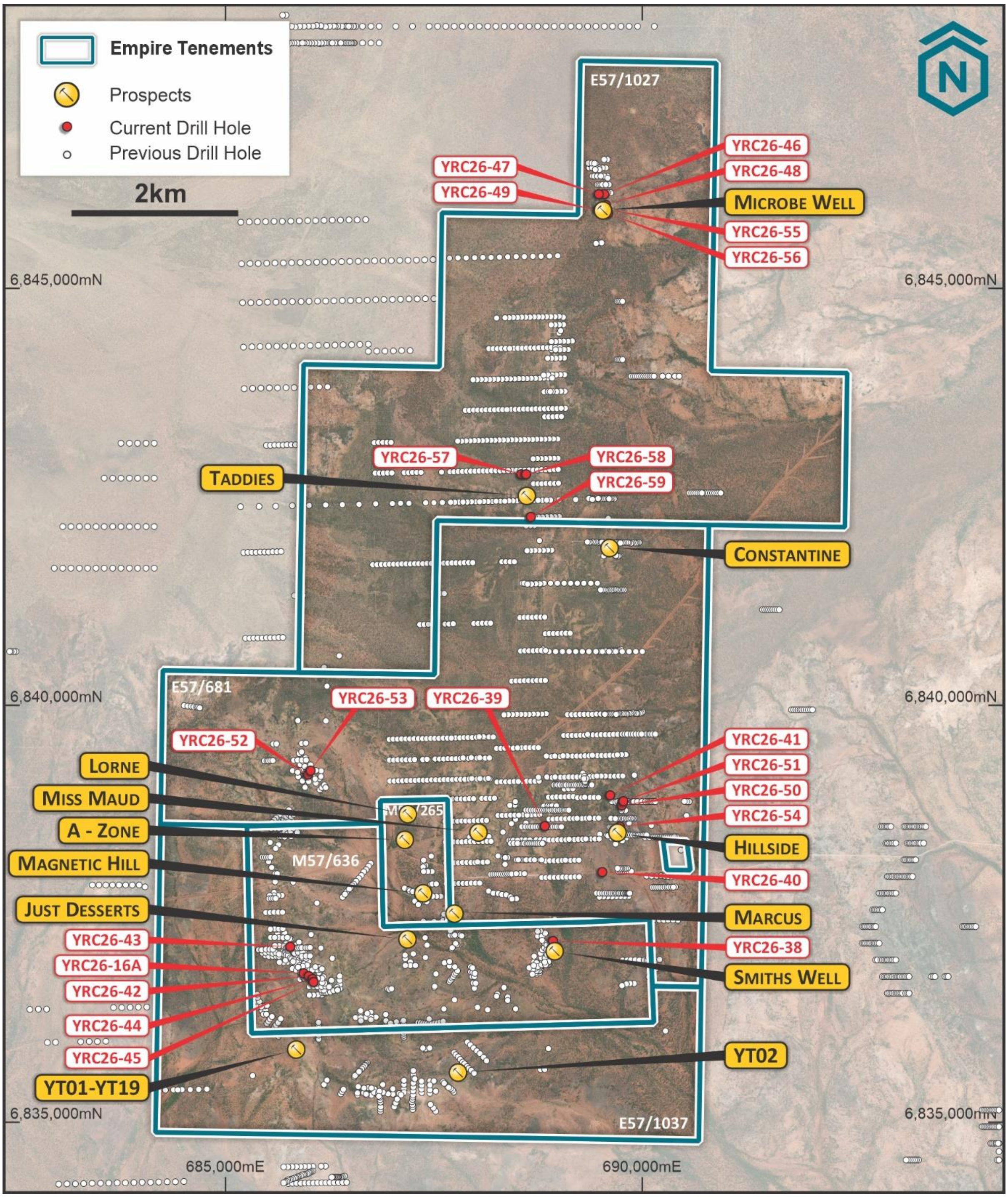


Figure 11. June RC Drillhole Location Summary

Yuinmery Metallurgy

Previous metallurgy completed by Empire had successfully shown the fresh chalcopyrite ore from Just Desserts was amenable to flotation. However there had been no work completed on the oxide or supergene copper-gold ore.

During the quarter, Empire continued to conduct metallurgical test work on the Just Desserts oxide-transitional ore. This work included acid leaching, magnetic separation and gravity concentration. Sighter work is ongoing with the collation of results in progress

Additional Yuinmery Information

Table 1. Yuinmery RC Drill Summary - April 2026

Hole ID	Prospect	East_94	North_94	Dip	Az	Depth (m)	From	To	Width	Au ppb	Cu %
YRC26-01	YT19	685660	6836250	-60	215	168	76	80	4	NSA[3]	0.28
YRC26-02	YT01	686660	6835417	-60	180	130				NSA	NSA
YRC26-03	YT01	686590	6835437	-60	180	130	80	88	8	NSA	0.29
						and	112	116	4	NSA	0.34
YRC26-04	YT01	686750	6835417	-60	180	130	120	128	8	NSA	0.31
YRC26-05	YT02	687623	6835475	-65	135	90	24	44	20	170	NSA
YRC26-06	YT02	687675	6835424	-65	315	108				NSA	NSA
YRC26-07	Smiths Well	688898	6837408	-60	110	100				NSA	NSA
YRC26-08	Smiths Well	688829	6836930	-60	125	120	0	16	16	498	0.20
						Inc	0	4	4	1268	0.18
						and	32	40	8	NSA	0.22
						and	52	88	36	NSA	0.25
YRC26-09	Marcus	687800	6837405	-60	270	120				NSA	NSA
YRC26-10	Magnetic Hill	687312	6837618	-60	310	108	44	49	5	NSA	0.23
						and	55	70	15	NSA	0.34
YRC26-11	Just Desserts	685744	6837069	-60	222	105	36	52	16	NSA	0.25
						and	68	80	12	380	3.69
						Inc.	72	76	4	1170	8.34
YRC26-12	Just Desserts	685808	6836934	-60	222	84	8	28	20	NSA	0.35
						and	68	84	16	NSA	0.29
YRC26-13	Just Desserts	685870	6836869	-60	222	120	16	40	24	220	0.56
YRC26-14	Just Desserts	685923	6836879	-60	222	126	92	100	8	110	0.31
YRC26-15	Just Desserts	685894	6836805	-60	222	80	0	28	28	NSA	0.59
YRC26-16	Just Desserts	685953	6836810	-60	222	120	12	36	24	110	0.62
						and	72	92	20	280	0.65
						Inc	72	80	8	140	1.06
YRC26-17	Just Desserts	685978	6836774	-60	222	140				SNR	SNR[2]
YRC26-18	YT12	690170	6836853	-60	270	160				NSA	NSA

Table 1. Yuinmery RC Drill Summary - April 2026 (continued)

Hole ID	Prospect	East_94	North_94	Dip	Az	Depth (m)	From	To	Width	Au ppb	Cu %
YRC26-19	Hillside	689676	6838650	-60	270	120	0	12	12	220	NSA
						and	20	32	12	295	NSA
						and	44	56	12	142	NSA
YRC26-20	Hillside	689678	6838545	-60	270	100	20	24	4	111	NSA
						and	36	48	12	219	NSA
						and	76	80	4	147	NSA
						and	92	96	4	294	0.12
YRC26-21	Hillside	689714	6838545	-60	270	132	40	48	8	262	NSA
						and	80	104	24	NSA	0.52
YRC26-22	Hillside	689678	6838445	-60	270	108	28	32	4	221	0.21
						and	44	52	8	665	NSA
						and	60	64	4	121	0.12
YRC26-23	Hillside	689708	6838445	-60	270	140	80	84	4	210	0.16
						and	116	120	4	NSA	0.22
YRC26-24	Hillside	689760	6838384	-60	270	180	136	156	20	157	0.39
YRC26-25	Hillside	689680	6838345	-60	270	114				NSA	NSA
YRC26-26	Hillside	689587	6838445	-60	90[4]	246	52	56	4	431	NSA
						and	80	88	8	1130	1.24
						Inc.	84	88	4	2215	2.16
						and	140	180	40	151	0.33
YRC26-28	Lady Agnes	688385	6838182	-60	270	150	72	80	8	312	NSA
YRC26-29	Lady Agnes	688356	6838182	-60	270	84	116	120	4	NSA	NSA
YRC26-30	Miss Maud	687994	6838536	-60	135	110	100	104	4	269	NSA
YRC26-31	Microbe Well	689434	6846435	-60	270	84	76	80	4	124	NSA
YRC26-32	Microbe Well	689484	6846435	-60	270	84				NSA	NSA
YRC26-33	Microbe Well	689445	6845550	-60	90	60				NSA	NSA
YRC26-34	Microbe Well	689585	6846335	-60	270	84	68	72	4	167	NSA
YRC26-35	Microbe Well	689445	6845950	-60	270	100	16	18	2	233	NSA
						and	20	30	10	212	NSA
						and	34	51	17	545	NSA
						Inc	34	38	4	1140	NSA
						and	70	71	1	249	NSA
						and	79	80	1	102	NSA
						and	92	96	4	260	NSA
YRC26-36	Lorne	686073	6839127	-60	216	120	64	68	4	398	NSA
						and	72	76	4	NSA	0.23

1. Additional assays Fe 24.2%, (Au/Cu both NSA)
2. SNR=Sample Not Received, samples since resubmitted and pending
3. NSA=No significant assay (nominally 0.1g/t Au or <100ppb Au and <0.2% Cu or 2,000ppm Cu)
4. Drill hole potentially has a down dip component based on early interpretations

Table 2. Yuinmery RC Drill Summary – June 2026

Hole ID	Prospect	East_94	North_94	Dip	Az	Depth (m)	From (m)	To (m)	Width (m)	Au g/t	Cu %
YRC26-16A	Just Desserts	685931	6836787	-60	222	72	32	48	16	0.19	0.67
YRC26-27[1]	Hillside North	689748	6838850	-60	270	126	16	23	7	0.11	NSA
YRC26-37[1]	Lorne	685948	9839276	-60	220	120	70	71	1	0.25	1.23
							77	81	4	NSA	0.58
YRC26-38	Smiths Well	688930	6837173	-60	270	140	56	64	8	0.12	0.40
YRC26-39	Lady Agnes	688832	6838550	-60	270	128	32	36	4	0.14	NSA
							60	64	4	0.17	NSA
							84	92	8	0.13	NSA
							112	116	4	0.11	NSA
YRC26-40	Hillside West	689520	6838000	-60	270	100	8	12	4	0.17	NSA
YRC26-42	Just Desserts	686001	6836752	-55	222	138	80	84	4	0.25	0.84
YRC26-43	Just Desserts	685778	6837105	-60	222	130	96	112	16	0.07	1.18
						Inc.	96	104	8	0.11	1.86
YRC26-44	Just Desserts	686043	6836716	-60	222	130	32	40	8	0.03	0.57
							112	124	12	0.08	0.52
YRC26-45	Just Desserts	686057	6836681	-60	270	132	116	120	4	0.18	0.25
YRC26-46	Microbe Well	689545	6846130	-60	270	120	56	60	4	0.11	NSA
							84	88	4	0.49	NSA
YRC26-47	Microbe Well	689480	6846130	-60	270	114				NSA	NSA
YRC26-48	Microbe Well	689565	6846000	-60	90	102	16	32	16	0.19	NSA
							48	52	4	0.36	NSA
							60	72	12	0.12	NSA
							88	92	4	0.15	NSA
YRC26-49	Microbe Well	689470	6845950	-60	270	118	64	72	8	0.12	NSA
							92	118	26	0.41	NSA
						Inc	100	116	16	0.53	NSA
YRC26-52	Lorne	685984	6839163	-60	220	90	24	40	16	NSA	0.40
YRC26-53	Lorne	686022	6839208	-60	270	120	56	64	8	NSA	0.29
YRC26-54	Hillside	689734	6838545	-60	270	150	60	92	32	NSA	0.13
						Inc.	76	80	4	NSA	0.26
							136	140	4	NSA	0.24
YRC26-55	Microbe Well	689582	6845950	-60	270	100	12	16	4	0.13	NSA
							20	36	16	0.16	NSA
YRC26-56	Microbe Well	689590	6845900	-60	270	100	20	24	4	0.10	NSA
							72	76	4	0.10	NSA
YRC26-57	Taddies	688550	6842770	-55	270	80				NSA	NSA
YRC26-58	Taddies	688605	6842770	-55	270	114				NSA	NSA

Table 2. Yuinmery RC Drill Summary – June 2026 (continued)

Hole ID	Prospect	East_94	North_94	Dip	Az	Depth (m)	From (m)	To (m)	Width (m)	Pd g/t	Pt g/t
YRC26-27	Hillside North	689748	6838850	-60	270	126	0	56	56	0.62	0.12
						Inc.	16	23	7	1.73	0.10
YRC26-41	Hillside West	689615	6838920	-60	222	110	4	56	52	0.41	0.02
YRC26-50	Hillside North	689755	6838800	-60	270	60	0	24	24	0.84	0.14
						Inc.	16	20	4	1.46	0.21
YRC26-51	Hillside North	689775	6838850	-60	220	90	0	60	60	0.69	0.10
						Inc.	28	36	8	1.46	0.10
YRC26-54	Hillside	689734	6838545	-60	270	150	0	20	20	0.59	0.07
							60	92	32	0.17	NSA

1. Single Assay Received
2. NSA=No significant assay (nominally 0.1g/t Au or <100ppb Au and <0.2% Cu or 2,000ppm Cu)

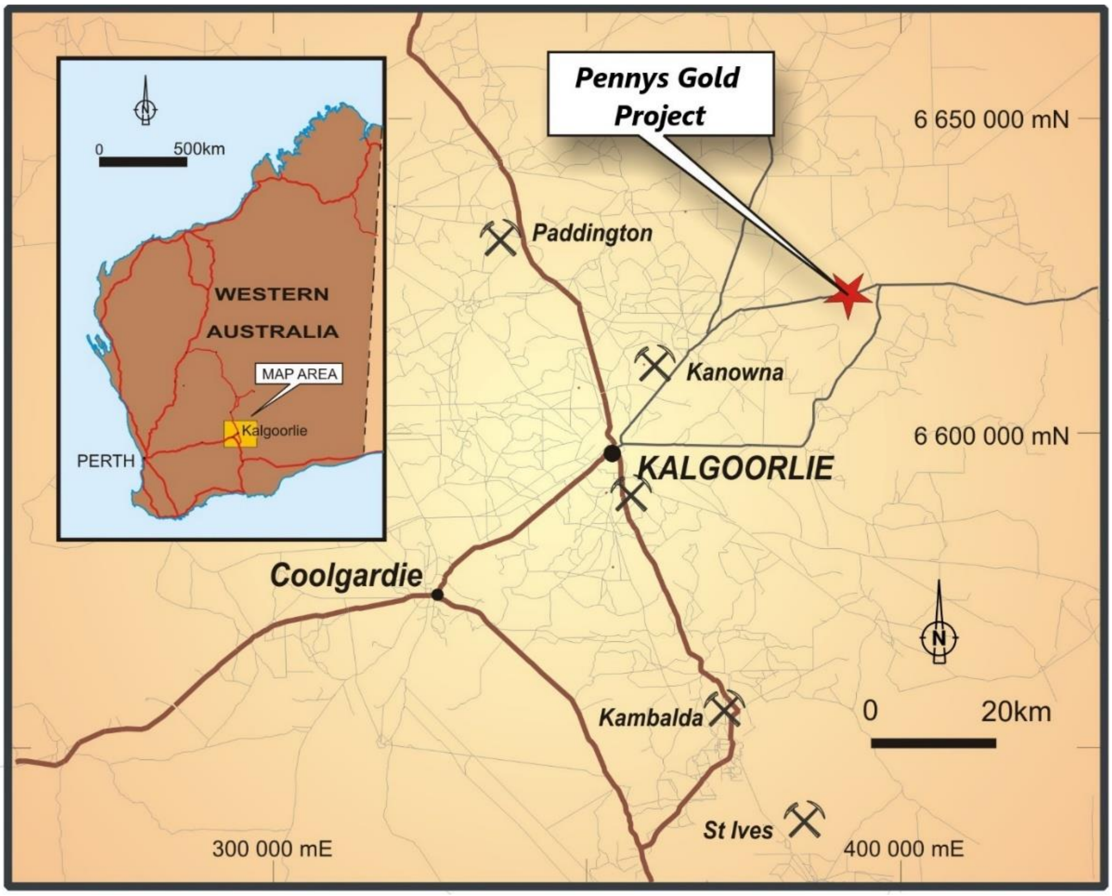
Further details relating to the information in this release can be found in the following ASX announcements:

1. *ASX: ERL "New Dual Campaign on Yuinmery After Tests Show December's PGM-Nickel Discovery is in Sulphides" 2 March 2011*
2. *ASX: ERL "*Updated Copper-Gold Resource - Yuinmery Project*" 17 May 2016*
3. *ASX: ERL "Strong Anomalism in Reconnaissance Drilling" 24 January 2020*
4. *ASX: ERL "Excellent Results from Yuinmery Drilling" 22 September 2021*
5. *ASX: ERL "Yuinmery RC Drilling Results" 18 April 2023*
6. *ASX: ERL "Yuinmery Aircore Drilling Program Results" 08 April 2025*
7. *ASX: ERL "Yuinmery RC Drilling Program Results" 17 April 2025*
8. *ASX: ERL "Quarterly Report for the Period Ending 31 March 2025" 28 April 2025*
9. *ASX: ERL "Yuinmery Project Exploration Drilling Update" 04 July 2025*
10. *ASX: ERL "Yuinmery June RC Drilling Program Results" 11 August 2025*
11. *ASX: ERL "Maiden Mineral Resource for the A-Zone Deposit, Yuinmery Project" 15 October 2025*
12. *ASX: ERL "Yuinmery Aircore Drilling Program Progress Update" 21 October 2025*
13. *ASX: ERL "Yuinmery Aircore Drilling Program Progress Update" 7 November 2025*
14. *ASX: ERL "Pennys RC Drilling Program Commencing 16 November 2025" 14 November 2025*
15. *ASX: ERL "Yuinmery Exploration Update" 8 December 2025*
16. *ASX: ERL "Yuinmery Aircore Drilling Program Preliminary Drill Results" 4 March 2026*
17. *ASX: ERL "Yuinmery April 2026 RC Drilling Program Preliminary results" 2 July 2026*
18. *ASX: ERL "Yuinmery June 2026 RC Drilling Program Preliminary results" 29 July 2026*

Pennys Project

Location

The Pennys Gold project is located about 50km NE of Kalgoorlie on the Kurnalpi Road. In November 2025, Empire completed 8 RC holes for 904m. Three established prospects were tested namely PF09, PF07 and PF04. Additional assaying of composite and one-meter split samples is in progress with results expected in the following quarter.



Geology

The Penny's Gold Project prospects lie immediately adjacent to, and along strike, of the existing Penny's Find Gold Mine (429,000t @ 4.57g/t Au for 63,000oz). The mineralised Penny's Find Shear Zone reportedly extends through E27/593. Gold mineralisation around Pennys is located in shear related quartz veining within mafic volcanic rocks, shales (including black shales) and minor altered felsic rocks.

Based on the drilling to date, gold mineralisation within Empires tenement area is restricted to thin bands of low grade, supergene gold, typically 1-3m being restricted confined to the oxide clays.

Activities

No field work was completed at Pennys during the quarter. A POW for an air core program on E27/593 was lodged and granted. The Kalpini South tenement E27/739 was reviewed and potential air core drill targets identified.

BUSINESS DEVELOPMENT

Empire plans to maintain its focus at Yuinmery and Pennys. Further favourable results are anticipated which could provide significant upside for the Company and shareholders.

Penny's Find Royalty

Empire is entitled to royalty payments on gold produced from the Penny's Find Gold Mine to the extent of 5% of gold recovered up to 50,000oz and 2.5% on gold produced above that amount. Empire is also entitled to milestone payment obligations:

- Mining commencement payment of $200,000
- First gold pour payment of $200,000

Now owned by Maritana Minerals (**MRT**) formerly Horizon Minerals Ltd (**HRZ**), the Penny's Find Gold Mine is located approximately 45km northeast of Kalgoorlie in the Eastern Goldfields of Western Australia. See Figure 12.

The merged HRZ / POS entity intends to convert the Black Swan nickel ore treatment facility to process gold ore. The location of the plant and its potential to treat ore from Penny's Find only 30km away is of particular interest to Empire.

In December 2023, HRZ announced an updated JORC (2012) compliant Resource (indicated and inferred) at the Penny's Find Gold Mine of **429kt @ 4.57 g/t Au for 63,000oz.**

HRZ announced the completion of a prefeasibility study in December 2024 based on the indicated resource only, which shows a financially viable project with a JORC (2012) compliant maiden probable (underground) **ore reserve of 328.3kt @ 3.2 g/t Au for 33.4koz** using a $3,600/oz gold price.

In its April 2024 quarterly report, HRZ commented that Penny's Find presents an early underground development and production opportunity to generate cash. Horizon states that the development of the Penny's Find Gold Mine would commence following development of their Cannon Project located in the same vicinity northeast of Kalgoorlie.

Tenement Applications

As previously reported, the Company lodged two Exploration Licence Applications (ELA) during the June quarter of 2024, (Figure 12). ELA 27/739 and ELA 28/3461 are located approximately 55km northeast of Kalgoorlie. The Empire applications are first in line; competing applications by other parties have dropped away.

Tenement application ELA 28/3461 at Acra South comprises 7 graticular blocks lies approximately 15km south of the Kalpini South tenement application. The Acra South tenement application hosts a geophysical anomaly coincident with the regional Emu Fault and mapped eastern goldfields greenstones including ultramafic lithologies.

The Acra South area has had little modern exploration and represents a rare greenfield exploration opportunity in the Eastern Goldfields Region.

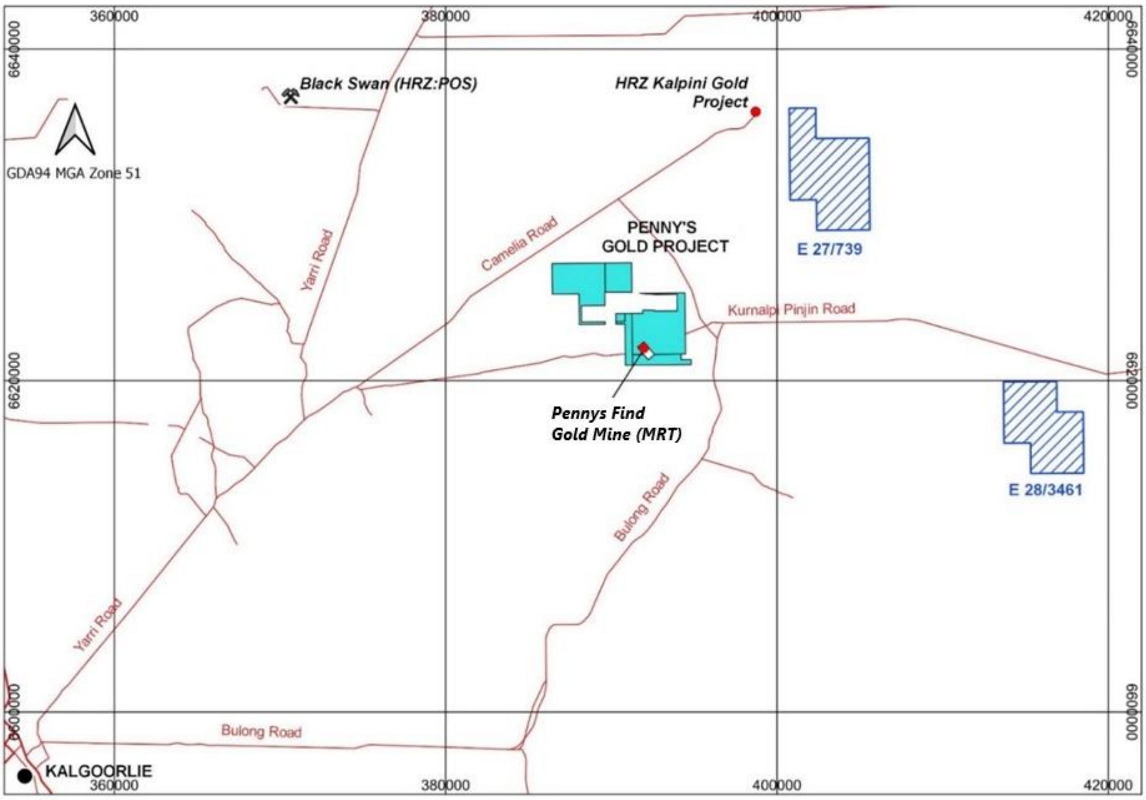


Figure 12. Location plan of granted exploration tenement E 27/739 and pending exploration licence application ELA 28/3461.

Tenements

There were no changes during the quarter.

Gnaweeda Royalty

Empire previously retained a 1% gross revenue royalty on tenement E 51/1995 owned by Great Boulder Resources (ASX: GBR). This royalty has been terminated. During the quarter Great Boulder did not renew the necessary 5-year extension to the tenement effectively letting it expire. Empire opted not take E51/1995 back, preferring instead to focus on Yuinmery.

Diversity Royalty

Empire retains a 1% net smelter royalty on tenement E 57/1202 owned by Diversity Resources Pty Ltd (Diversity). The tenement forms a part of Diversity's Youanmi Lithium Project. Empire looks forward to seeing progress on tenement E 57/1202 under Diversity's stewardship.

CORPORATE

Financial Position

ASX Listing Rule 5.3.1: During the quarter, the Company expended $498,000 on exploration and evaluation activities. Cash on hand at quarter's end was approximately $3.579 million.

Director, Dr Michael Ruane has provided loan funds totalling $1,250,000 for ongoing company activities. The loan is unsecured and on reasonable arm's length terms attracting interest at 7.5% per annum payable quarterly in arrears.

Share Capital

As at 30 June 2026, Empire had on issue 2,087,141,555 fully paid ordinary shares and 7,500,000 unlisted options with an exercise price of $0.005 expiring on 3 October 2027.

Additional ASX Information

ASX Listing Rule 5.3.2: The Company advises that no mining development or production activities were conducted during the quarter.

ASX Listing Rule 5.3.5: During the quarter, payments totalling $20,000 were made to related parties or their associates specifically for settlement of accrued directors' fees.

This announcement is authorised for release by the Board.

For further information, please contact:

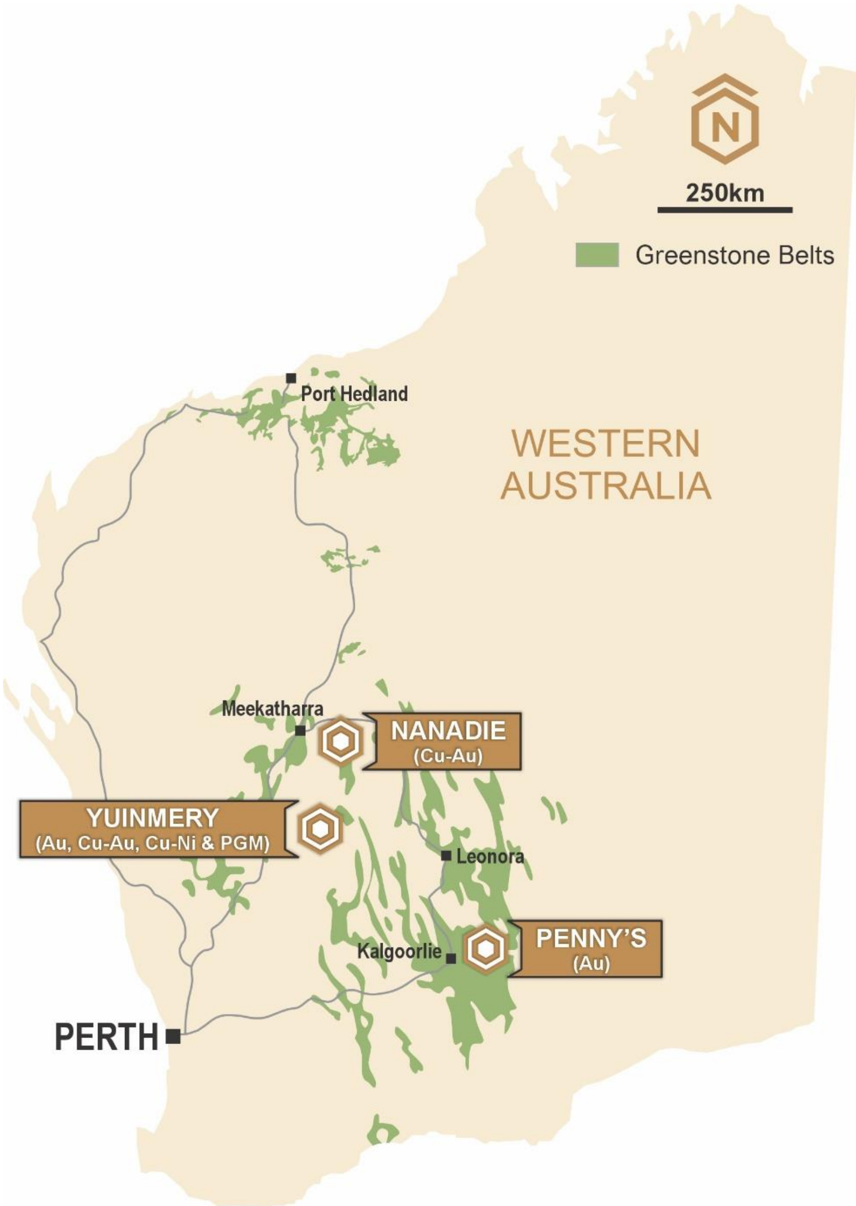
Dr Michael Ruane
Non-Executive Chairman

Phone: +61 (0)8 6389 1032
www.resourcesempire.com.au

About Empire

Empire Resources Limited (ASX:ERL) is a gold and copper focussed exploration and development company. Empire owns four highly prospective projects. The Yuinmery Copper-Gold Project 470km northeast of Perth in the Youanmi Greenstone Belt, the Nanadie Copper-Gold Project southeast of Meekatharra in the Murchison Region and the Penny's Gold Project 45km northeast of Kalgoorlie in the prolific Eastern Goldfields Region of Western Australia. Empire's projects have numerous exploration targets with excellent potential.

Empire has an experienced team of exploration, development and financial professionals who are committed to developing a sustainable and profitable mineral business. Empire seeks to extract value from direct exploration of its existing projects as well as identifying value accretive investment opportunities that complement the Company's development objectives.



Empire Resources Project Locations

Tenement Holdings as at 30 June 2026				
Project	**Tenement ID**	**% Interest Held 31 March 2026**	**% Interest Held 30 June 2026**	**Comments**
Penny's	E27/592	100	100	
	E27/593	100	100	
	E27/640	100	100	
	P27/2480	100	100	
	E27/691	0	0	Application
Yuinmery	M57/265	100	100	
	M57/636	100	100	
	E57/1037	100	100	
	E57/681	93.57	93.57	JV earning up to 95%
	E57/1027	93.57	93.57	JV earning up to 95%
Nanadie Well	E51/1938	100	100	
White Flag	E24/238	100	100	
Kalpini South	E27/739	100	100	
Acra South	E28/3461	0	0	Application

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

EMPIRE RESOURCES LTD

ABN	Quarter ended ("current quarter")
32 092 471 513	30 June 2026

	Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(498)	(1,185)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(20)	(56)
	(e)	administration and corporate costs	(161)	(384)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		11	12
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other – net GST (paid) / refunded		(17)	(53)
1.9	**Net cash from / (used in) operating activities**		**(685)**	**(1,666)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation	-	-
	(e)	investments	(154)	(498)
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(154)**	**(498)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,826
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(190)
3.5	Proceeds from borrowings	-	650
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**5,286**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,418	457
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(685)	(1,666)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(154)	(498)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	5,286

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,579**	**3,579**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,579	4,418
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,579**	**4,418**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	20
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,250	1,250
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**1,250**	**1,250**
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Loan facilities have been provided to the Company by Dr M Ruane, Empire's Non-Executive Chairman. The loan is unsecured, on reasonable arm's length terms and attracts interest at 7.5% per annum payable quarterly in arrears. At 30 June 2025, the loan facility of $600,000 is fully drawn down.

On 25 August 2025, further loan facilities of $250,000 were provided to the Company by Dr M Ruane. The term of the loan is for 12 months, on reasonable arm's length terms and attracts interest at 7.5% per annum. The total facility is fully drawn down.

On 17 October 2025, further loan facilities of $200,000 were provided to the Company by Dr M Ruane. The term of the loan is for 12 months, on reasonable arm's length terms and attracts interest at 7.5% per annum. The total facility is fully drawn down.

On 22 January 2026, further loan facilities of $200,000 were provided to the Company by Dr M Ruane. The term of the loan is for 12 months, on reasonable arm's length terms and attracts interest at 7.5% per annum. The total facility is fully drawn down.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(685)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(685)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,579
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,579
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.22

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.