



Announcement Summary

Entity name

ESTRELLA RESOURCES LIMITED

Date of this announcement

Thursday March 19, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Zero-exercise price options - expiring 4 January 2031	10,000,000	19/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/3/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Zero-exercise price options - expiring 4 January 2031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Robert Mencil

Name of registered holder

TCharlie Family Trust

Number of +securities

10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See ASX announcement dated 5 January 2026, securities issued on appointment and commencement.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

4/1/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

10,000,000 Zero-exercise price options vesting subject to several service and performance based conditions. See ASX announcement dated 5 January 2026

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Securities issued under Employee Security Incentive Program, as announced in Company's Notice of Annual General Meeting on 24 October 2025, subsequently approved at AGM held 28 November 2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

10,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESROB : OPTION EXPIRING 13-DEC-2026	560,121,163
ESR : ORDINARY FULLY PAID	2,210,259,185

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAAJ : OPTION EXPIRING 31-MAR-2028 EX \$0.04	5,000,000
ESRAJ : OPTION EXPIRING 11-NOV-2030 EX \$0.05	500,000,000
ESRAAG : PERFORMANCE RIGHTS	82,000,000
ESRAAH : SHARE PERFORMANCE RIGHTS	68,500,000
New class - code to be confirmed : Zero-exercise price options - expiring 4 January 2031	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13