

ASX: ESR

ASX Announcement  
22 May 2026

## Board and Management Update

Estrella Resources Limited (ASX: ESR) (“Estrella” or “the Company”) is pleased to advise that Chief Executive Officer (CEO) Robert Mencil has been appointed Managing Director of Estrella, effectively immediately and in line with the Company’s previously announced leadership transition program which has been developed to support Estrella’s next phase of growth (refer to ASX announcement dated 5 January 2026).

Chris Daws will remain with the Company as a Non-Executive Director and will further support Estrella in a Business Development Officer position. The transition maintains strong continuity and leadership for the Company as it continues to focus and develop its Timor-Leste assets.

### Comments from Chairman Les Pereira

*“I would like to thank Chris for everything that he has done throughout his long tenure, including the more than seven years which I have worked alongside him as Chair. His tireless hard work and dedication to Estrella Resources has allowed the company to get to a stage where we are poised to transition from a junior explorer to a full-scale mining operation”.*

### Comments from Director Chris Daws

*“It is with great pleasure that I am able to officially hand over the leadership of Estrella to someone of Robert’s calibre at this critical stage in the Company’s development. The scale of opportunity in Timor-Leste is significant, and I am confident that Robert is the right person to guide these projects through development and into successful long-term operations.*

*“Our successful involvement in Timor-Leste has been a long journey, and I had been carefully observing the exploration opportunities within the country since 2008. I am extremely proud to have identified the opportunity and spearheaded our strategy to enter this vastly under-explored nation. I am particularly impressed with the team we’ve built in-country and the strong relationships forged which will allow us to develop some truly remarkable geological targets. Our assets uncovered to date establish a strong foundation for major project development.*

*I look forward to working closely with Robert as a director and supporting our growth through driving business development opportunities”.*

## Comments from Incoming Managing Director Robert Mencil

*"I am excited to lead Estrella Resources to its next chapter of development in Timor-Leste. The Company possesses exceptional potential through its large-scale, high-purity limestone project at Werumata as well as the high-grade Ira Miri manganese project.*

*I have strong experience transitioning greenfields projects from discovery to development and my immediate focus will be to underpin our strong exploration work with further development activities.*

*Since joining Estrella earlier this year, Timor-Leste has impressed upon me that it is a fantastic destination with highly supportive local communities and government organisations. This entrepreneurial spirit is matched with projects located close to potential port locations which are well-positioned on the doorstep of Asia's powerhouse economies.*

*We have excellent options to develop long-life, low-cost DSO operations and I look forward to informing our loyal shareholders about our exciting future.*

A summary of the key terms of Mr Mencil's appointment have not materially changed since his appointment as CEO<sup>1</sup>.

The Board has authorised for this announcement to be released to the ASX.

### ENDS

### FURTHER INFORMATION CONTACT

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<sup>1</sup> Refer to ASX Announced dated 5 January 2026 "Key Senior Management Appointment"