ASX ANNOUNCEMENT
30 April 2026

QUARTERLY REPORT

Quarter ended 31 March 2026

EUROPEAN LITHIUM LTD

30 April 2026

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 March 2026

The Board of European Lithium Limited (ASX: **EUR,** FRA: **PF8**, OTC: **EULIF**) (**European Lithium** or the **Company**) is pleased to present its Activities Report and Appendix 5B for the three months ending 31 March 2026.

SUMMARY OF KEY UPDATES

- Sale of 7,500,000 shares in Critical Metals Corp. (CRML) during the quarter to raise proceeds of US$115,163m (A$167.61m) for the Company.
- Re-analysis of 2010 Tanbreez diamond drilling pulp samples returned results ranging 0.31% to 0.94% TREO+Y and ~24% HREO+Y, high-grade gallium oxide (87ppm to 117ppm)
- Release of final 2025 Tanbreez diamond drilling results TREO+Y grades of 0.40% to 0.47% TREO+Y and ~ 26 - 27% HREO+Y consistent with 2024 final diamond drilling results.
- Completion of 3,430 metres of diamond drilling at the Tanbreez Project as part of the resource definition program.
- Mobilisation of exploration crews at the Company's Northern Licence Area Irish lithium projects, with geochemical, rock chip and channel sampling programs underway.

Subsequent to the Quarter End:

- On 28 April 2026, European Lithium announced that it has entered into a non-binding indicative agreement with CRML for CRML to combine with EUR. The proposal will be implemented by CRML acquiring 100% of the issues securities of the Company via scheme of arrangement for script consideration at an implied valuation of $0.58 per share.
- On 20 April 2026, European Lithium announced that that the Government of Greenland has approved the transfer of the remaining 50.5% interest in the Tanbreez Greenland Rare Earth Mine to Critical Metals, bringing Critical Metals total ownership to 92.5%.
- CRML has commenced construction of a multi-use storage on site laboratory, pilot plant facility in Qaqurtoq, Southern Greenland
- CRML launched the U$30 million Project Acceleration Plan advancing drilling, pilot plant bulk sampling and acquisition of Greenlandic Civils, Construction and Mining Contractor 60 Degree North A/S Southern Greenland.
- On 1 April 2026, the Company announced the closure of its buy-back and confirmed that it would be undertaking a new share buy-back

EXPLORATION AND DEVELOPMENT ACTIVITIES

European Lithium

Austrian Lithium Projects

The Company's Bretstein–Lachtal Project, Klementkogel Project, and Wildbachgraben Project (collectively, the Austrian Lithium Projects) comprise 245 exploration licences covering a total area of 114.6 km². The projects are located approximately 80 km from CRML's Wolfsberg Lithium Project (Wolfsberg Project) (refer to Figure 1). The licences cover ground considered prospective for lithium occurrences within the Styria mining district of Austria.

Figure 1 Austrian Lithium Projects location

The exploration area is interpreted to have geological similarities to the Wolfsberg Project and is dominated by Permian pegmatites intruding highly metamorphosed Palaeozoic rocks. Host rock of known pegmatite veins and lenses are marble and gneiss to mica schist. Due diligence mapping has revealed multiple spodumene-bearing pegmatite bodies with Li_2O contents up to 3.98% (refer to ASX announcement 21 June 2023).

As of the date of this announcement, the most promising areas with spodumene-pegmatites are:

- Quarry – Ebner
- Gruber Hirnkogel – Pusterwald
- Keckgraben
- Scharnitzalm

A detailed lithological and structural mapping program has been completed in the vicinity of Quarry Ebner within the Bretstein–Lachtal area. The Company has identified a prospective spodumene-bearing pegmatite vein, and drilling is being planned as part of future exploration activities.

In addition, further geological mapping is planned in the Gruber Hirnkogel, Keckgraben, and Scharnitzalm areas, together with a stream sediment sampling program. Work completed to date indicates that stream sampling provides an effective geochemical tool, with results reflecting the underlying geology of the contributing catchment areas. The Company expects that the integration of geological mapping and geochemical data will assist in identifying additional priority drill target areas across the project tenure.

All stakeholder engagement and fieldwork follow the strict ESG guidelines of the Company.

Ireland

Leinster Project

The 100% owned Leinster Project licence holdings are located within, or along, a major regional tectonic structure known as the East Carlow Deformation Zone. This structure is interpreted to control the emplacement of most known lithium, caesium and tantalum (LCT)-bearing pegmatite occurrences within the Leinster Granite Massif (see Figure 2).

During the quarter, the Company secured the granting of the Northern Block Area and launched a well-funded exploration program to maximize the 2026 field season. Planned activities include mapping and sampling, with a potential aerial magnetic survey over both the Southern and Northern Block Areas in the coming quarter (see Figure 2).

Field crews from Irish geological consultancy Aurum Exploration mobilised a four-member team, which commenced the field season with the objective of confirming new exploration targets over the Northern Block Area. Limited information is available on historical lithium exploration in the area and, as such, this work represents a first-pass investigation using modern exploration techniques, undertaken for the first time across the area.

The Company is awaiting assay results of channel, rock chip and geochemical samples from the Southern Area sampling collected in January 2026 and will announce the assay results once available.

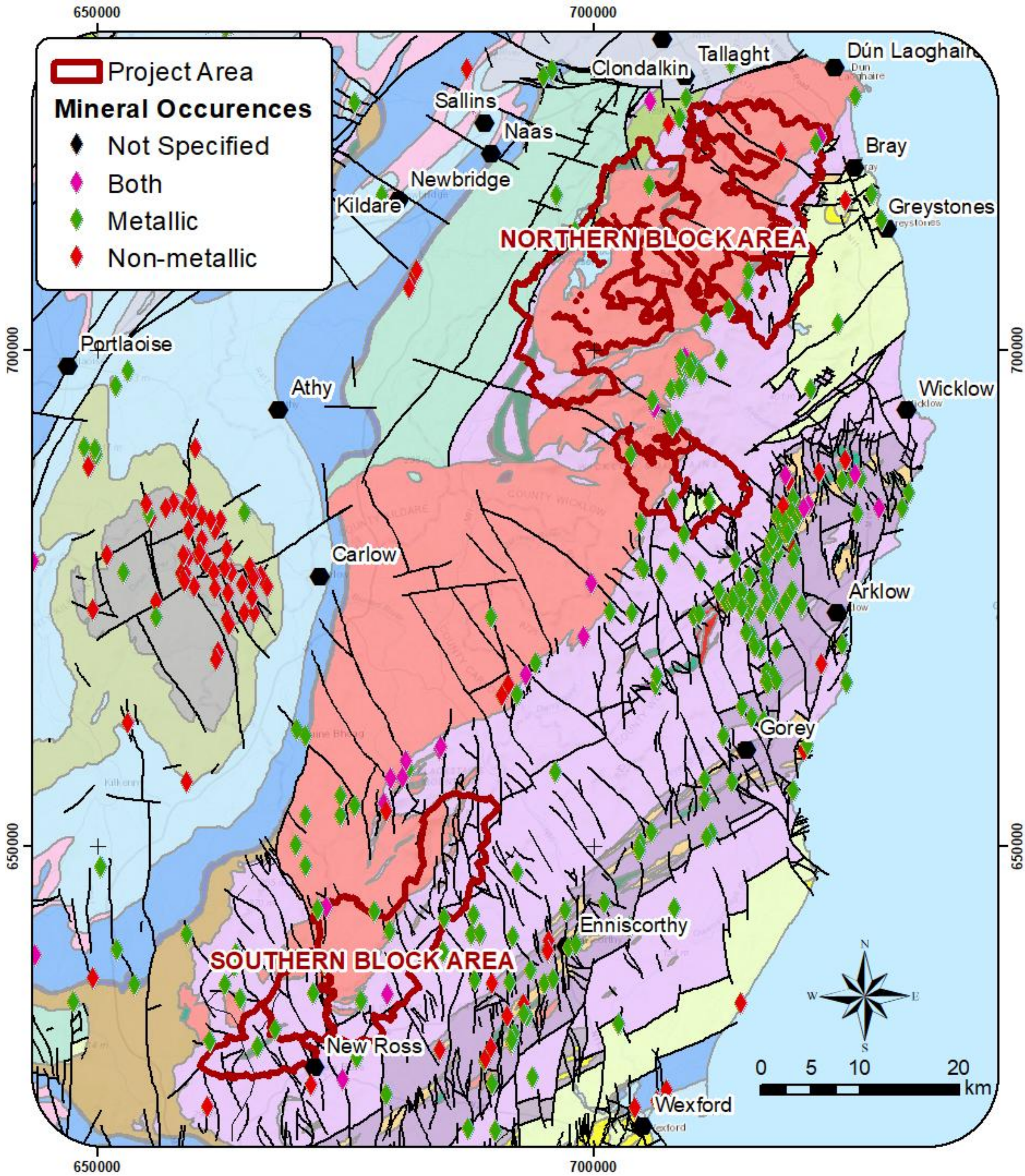

Figure 2 Leinster Southern and Northern Block Project Areas

Australia

E47/4144

Tenement E47/4144 is progressing through the WA Mining Act regulatory application process.

Objections with stakeholders have now been resolved and withdrawn.

Ukraine

Dobra Project

The Company's wholly owned subsidiary European Lithium Ukraine LLC (**EUR Ukraine**) is applying (through either court proceedings, public auction, and/or production sharing agreement with the Ukraine government) for special permits for the extraction and production of lithium at the Shevchenkivske Project and Dobra Project in Ukraine. The Shevchenko Project is in Russian-occupied territory.

On 27 August 2025, the Cabinet of Ministers of Ukraine resolved to organize a tender for the development of the Dobra Lithium deposit in the Kirovohrad region and on the 12 September 2025 the Ukrainian government announced the start of the tender process for the conclusion of an agreement on the distribution of metallic minerals. EUR Ukraine participated in the public auction process and submitted their formal application in December 2025 per the requirements of the tender process.

On 12 January 2026, the Ukraine government announced that the Dobra Project had been awarded to another participant in the auction process. Based on official announcements, European Lithium is of the view that the Company's bid was superior to the awarded party which questions the fairness, the equality, and the transparency of the decision-making process. In addition, EUR Ukraine asserts that, based on Ukrainian court decisions the license for the Dobra Project belongs to EUR Ukraine. The Company is investigating available options and will defend its position in both Ukrainian and international courts as required.

The outcome of any legal proceedings is uncertain and subject to judicial determination.

On 27 December 2025, the Company entered into a letter agreement with Millstone and Company Global DW LLC to extend the end date in respect to a transaction associated with the Shevchenkivske Project and Dobra Project to 31 December 2027.

Critical Metals Corp

The Company holds 45,536,338 ordinary shares in Critical Metals Corp (**Critical Metals** or **CRML**), a NASDAQ-listed company, following the completion of a business combination transaction in 2024. As at 29 April 2026, based on the closing share price of Critical Metals of US$11.86 per share, the Company's investment in Critical Metals is valued at approximately US$540,060,969 (A$756,085,356), noting that this valuation is subject to fluctuations in the share price of Critical Metals.

The Tanbreez Greenland Rare Earth Mine (the **Tanbreez Project**) is Critical Metals' flagship asset. Another key asset of CRML is the Wolfsberg Lithium Project (**Wolfsberg Project**).

In addition, as part of its business strategy, Critical Metals intends to pursue the acquisition of assets and operations that are strategic and complementary to its existing portfolio. This may include investments in or acquisitions of complementary companies, assets, mines, products or technologies, including those associated with other rare earth elements and minerals.

Greenland

Tanbreez Project

Highlights - Final Assay results from 2024 and 2025 Drilling and confirmation assaying of 2010 Pulp Sampling

The Company reported final assay results from its 2024 and 2025 diamond drilling programs, together with the results of a confirmation re-assaying program undertaken on sample pulps from the 2010 drilling campaign. The confirmation assaying returned grades and mineralisation consistent with the original results, providing both vertical and lateral support and increasing confidence in the existing Mineral Resource Estimates. The results also demonstrate the potential for significant expansion of the current resource base (see ASX announcements dated 16 December 2024, 15 January 2026 and 10 February 2026).

These results do not imply any change to the current Mineral Resource Estimate classification.

Planning for the 2026 resource drilling program is underway and is designed to target resource extensions.

Highlights

- 2024 Rare earth grades: TREO+Y grades range from 0.39% to 0.54%, with heavy rare earth oxides (HREO) representing approximately ~25–27% of HREO + Y
  Strategic Metals: Gallium oxide (~97 ppm), hafnium oxide (~350 ppm), yttrium oxide (~742 ppm), and cerium oxide (~1,630 ppm) are consistently present, alongside zirconium (1.55–1.97%), niobium, and tantalum—supporting multi-commodity potential.
- 2025 Rare earth grades: TREO+Y grades range from 0.40% to 0.47%, with heavy rare earth oxides (HREO) representing approximately ~26%–27% of HREO + Y
  Strategic Metals: Gallium oxide (~97 ppm), hafnium oxide (~350 ppm), yttrium oxide (~742 ppm), and cerium oxide (~1,630 ppm) are consistently present, alongside zirconium (1.55–1.97%), niobium, and tantalum—supporting multi-commodity potential.
- Exceptional 2010 Tanbreez re-sampling diamond drilling results ranging 0.31% to 0.94% TREO+Y and ~24% HREO+Y, high-grade gallium oxide (87ppm to 117ppm)
- Potential: The Fjord, Upper Fjord to the Hill Deposit area remains open along strike and demonstrates strong vertical grade continuity, indicating significant potential for resource growth (see figures 3 to 6).

The 2024 and 2025 drilling programs were designed to test strike extensions of known mineralisation and to further refine the geological and mineralisation models across the Lower Fjord and Upper Fjord drilling areas. The primary objectives of the programs were to support an upgrade of the Mineral Resource Estimate and to advance subsequent mine planning studies.

In 2024, a total of 13 diamond drill holes, comprising 1,149.5 metres, were completed. Drilling was predominantly vertical, with one angled hole designed to intersect sub-horizontal mineralised layers at true thickness in the Lower Fjord area. In addition, deep diamond drill hole K-24 was completed in the Upper Fjord area.

In 2025, a total of 20 diamond drill holes, totalling 3,430 metres were completed.

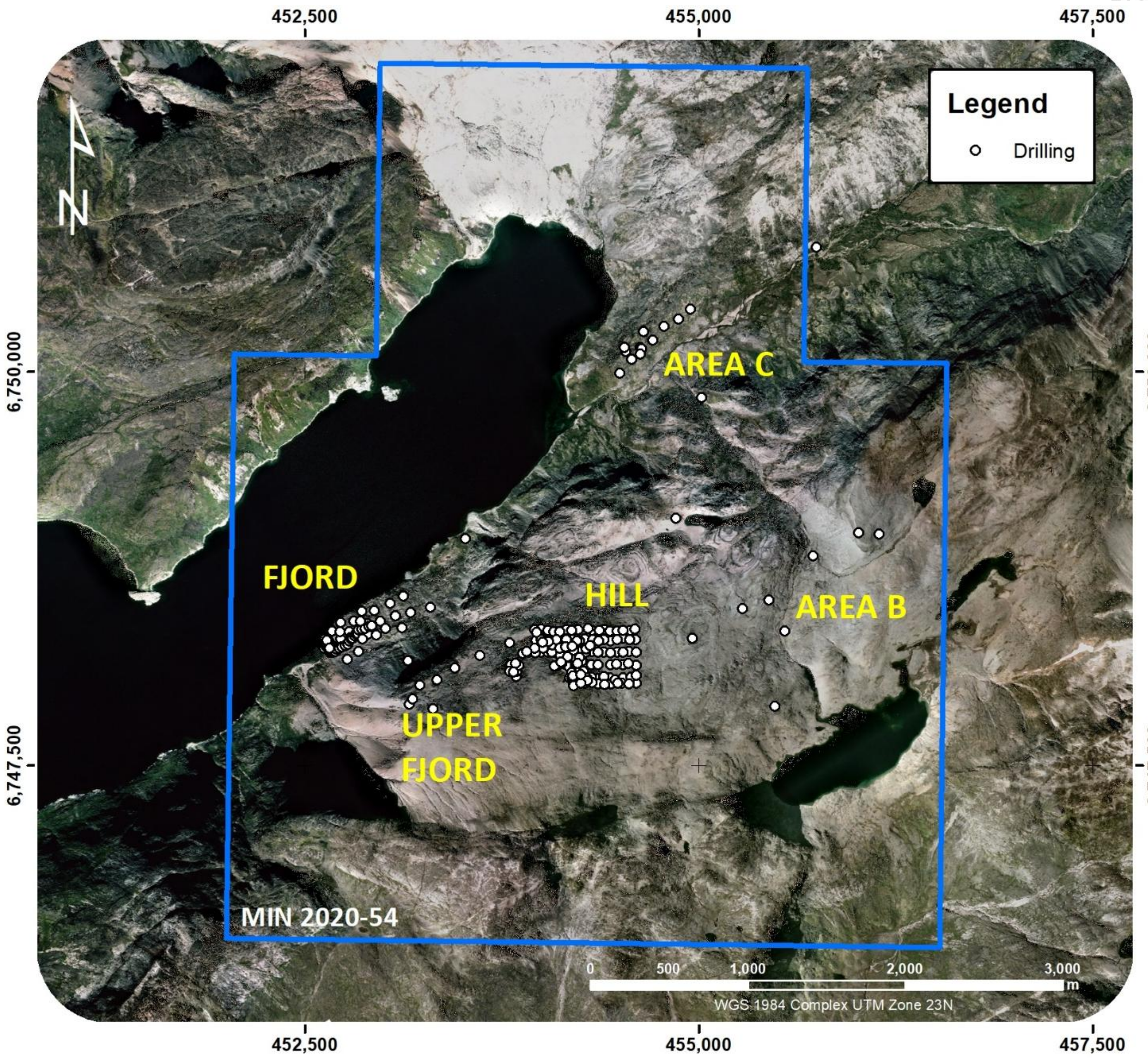

Figure 3. Project Drilling and drill pulp re-sampling, historical 2007- 2014 and current 2010 re-sampling 2024 and 2025 Summary Plan (WGS84 zone 23N)

A priority target of the 2025 drilling program was to extend and confirm the strong mineralization intersected in drill hole K-24 in the Upper Fjord Area, which returned an intersection of 203.2m at 0.48% TREO+Y, including approximately 27% HREO (refer ASX announcements dated 16 December 2025 and 19 January 2026 and Figures 3, 4 and 5).

The Company also reported the results of a re-assay of pulp samples from the Hill Deposit, with results received for 33 diamond drill holes from the 2010 drilling campaign (comprising 1,014 samples; see ASX announcement dated 18 February 2026). The re-assaying program provided an expanded elemental dataset and enhanced QA/QC validation of historical assaying techniques.

2026 Tie-in Drilling Program - Hill Zone, Upper Fjord and Area B

Critical Metals is currently planning an infill resource drilling program in the Upper Fjord Area, following the positive results from the 2025 drilling campaign, together with additional infill drilling within the Hill Deposit Mineral Resource.

In parallel, CRML is finalizing plans for its 2026 field program, which is expected to include further infill drilling at the Hill Deposit. The objective of this program is to increase the confidence level of the existing Mineral Resource Estimate (MRE), currently classified as Indicated and Inferred, through the collection of additional geological and assay data. This work is intended to assess whether portions of the existing resource may qualify for a higher classification in future updates (refer ASX announcement dated 27 March 2025).

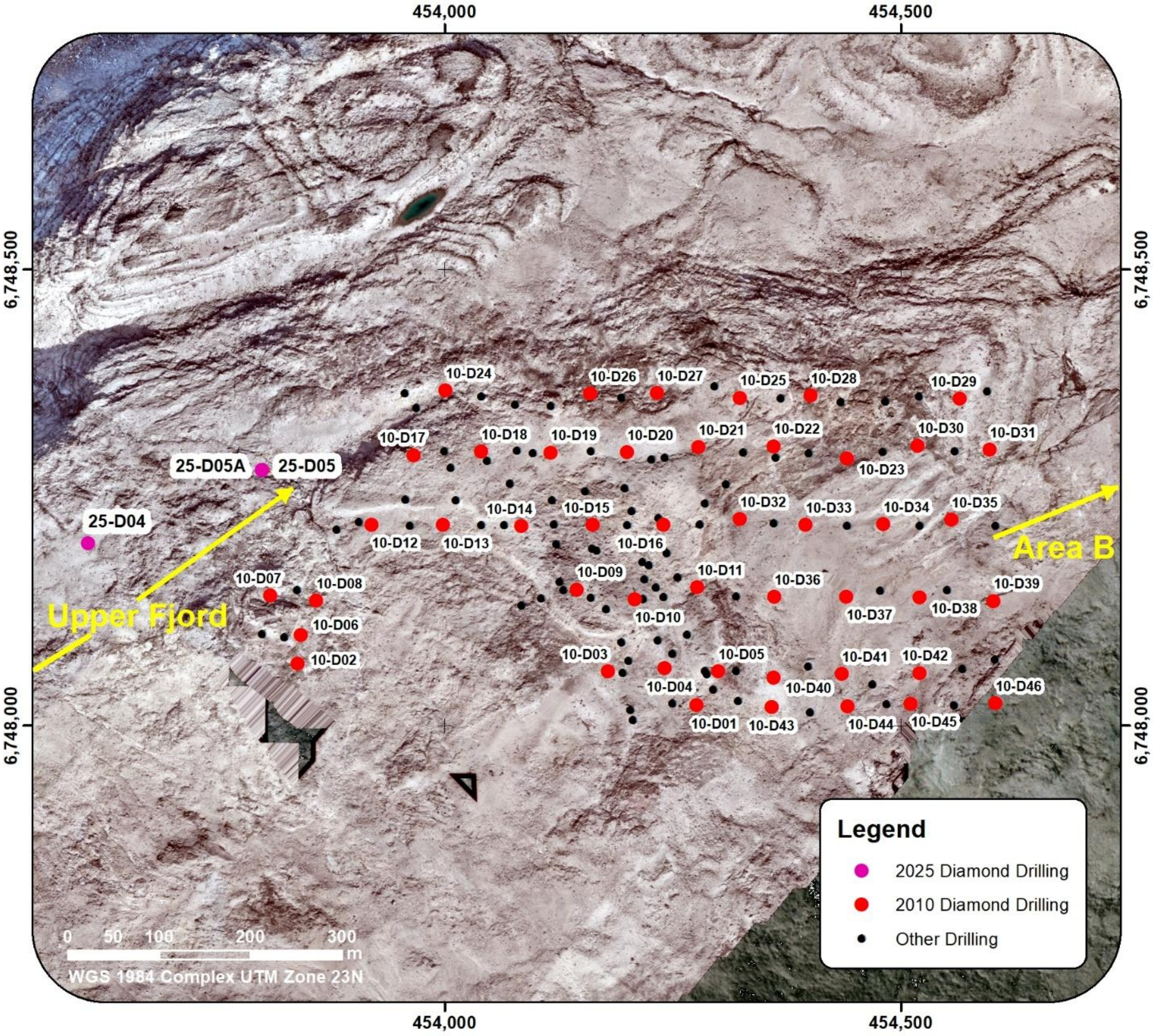

Figure 4. Hill Deposit Drill Hole Summary Plan (WGS84 zone 23N) The Tie in Zone

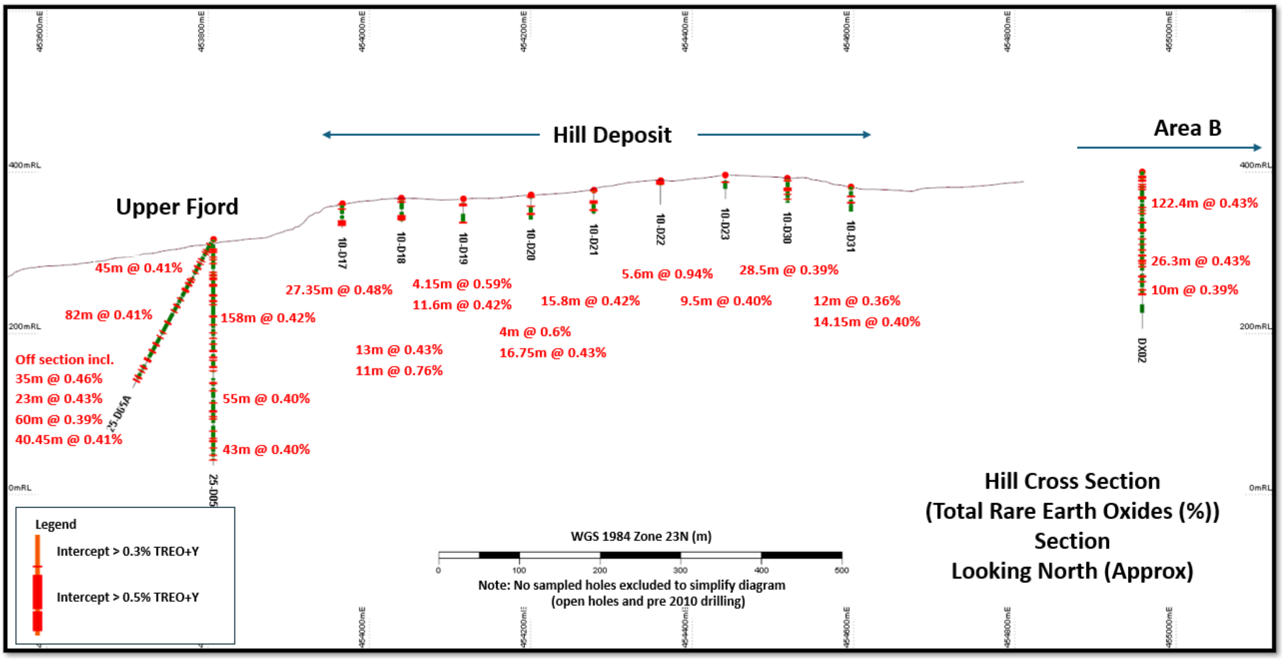

Figure 5. Hill Deposit Cross Section (6748300mN) Summary Plan (WGS84 zone 23N)

Subject to final Greenland Regulatory approvals, further infill drilling at the Upper Fjord and Hill Deposits, reconnaissance and associated geotechnical work are proposed.

Proposed commencement dates will be released to the market in due course.

Austria

Wolfsberg Project

At the end of Q4 2024, the Wolfsberg Project received a decree relating to the pre-assessment stage of the final environmental approval process. This decree stipulates that the Wolfsberg Project is not subject to a full-scale environmental approval process, effectively fast-tracking the transition from exploration to mining operations from an environmental permitting perspective.

In December 2025, the Bundesverwaltungsgericht (BVwG) in Vienna (Federal Administrative Court) ruled on an appeal lodged against the decree by a group of non-governmental organisations and two municipalities. The court determined that the Q4 2024 decree should be referred to the issuing authority in the State of Carinthia for reassessment. The Company is reviewing this unexpected decision and is considering filing an appeal and a constitutional complaint.

The Wolfsberg Project has a binding long-term supply agreement (**LTA**) with top-tier European auto manufacturer BMW AG for the offtake of battery-grade lithium hydroxide (refer ASX Announcement 21 December 2022 and 6 June 2024).

In addition, the Wolfsberg Project has completed, in collaboration with local energy provider KELAG, the planning and technical layout of the energy supply corridor from the nearby municipality of Frantschach-St. Gertraud to the mine and concentrator site at Weinebene. Subject to KELAG scheduling, construction of the energy corridor is expected to commence in H2 2025. This represents a significant development milestone for the Company and marks the formal progression of the project through staged development from exploration towards operational readiness.

Critical Metals continues to advance discussions regarding project financing for the Wolfsberg Project as it approaches a potential construction decision.

Joint Venture with Obeikan Investment Group

On 2 June 2023, European Lithium announced the execution of a binding term sheet with Obeikan Investment Group (**Obeikan**) to build and operate a hydroxide plant in Saudi Arabia (**JV Term Sheet**). The 50%/50% Joint Venture (**JV**) will be geared towards developing, constructing and commissioning a lithium hydroxide processing plant, and operating the plant for the conversion of lithium spodumene concentrate from the Wolfsberg Project.

Under the terms of the JV Term Sheet, European Lithium agreed to procure the assignment of its rights and obligations under the JV Term Sheet to Critical Metals or one of its wholly owned subsidiaries, subject to approval by the CRML Board.

On 4 July 2024, the Company announced that Obeikan has agreed to a deed of assignment and entered into the shareholder agreement for the development and operation of the plant. On 9 July 2024, Critical Metals announced that it had executed the deed of assignment and shareholder agreement and as such both agreements are now binding on all parties.

The JV has appointed Hatch Ltd., a leading global engineering firm, to commence design work on a lithium refinery in Saudi Arabia, which is expected to produce up to 20,000 metric tonnes of battery-grade lithium hydroxide.

CORPORATE MATTERS

Sale of CRML Shares

On 21 January 2026 and 5 February 2026, the Company announced that it had sold a total of 7,500,000 shares in CRML with 5,000,000 shares being sold at US$16.62 per share and 2,500,000 shares being sold at US$12.83 per share to raise total funds of US$115.16m (approximately A$167.609m) net proceeds to EUR.

Share Buyback

On 31 March 2026, the Company closed its on market share buy-back of up to 135,000,000 ordinary shares (**Share Buy-Back**). During the quarter, the Company did not purchase any shares under the Share Buy-Back. Subsequent to the quarter end on 1 April 2026, the Company cancelled a total of 23,955,240 shares acquired pursuant to the Share Buy-Back. At the same time, the Company confirmed that it would be undertaking a new on-market share buy-back for a further period of 6 months from 15 April 2026 to 15 October 2026, unless completed or terminated earlier (the **Extended Share Buy-Back**).

Velta Acquisition

On 27 January 2026, the Company announced that it has entered into a binding agreement to acquire 100% of Velta Holding (**Velta**), a US-based titanium company with manufacturing and mining assets located in Ukraine.

Under the terms of the agreement, European Lithium will acquire 100% of the issued capital of Velta for total consideration of approximately 173 million fully paid shares in European Lithium, subject to the completion of final due diligence and satisfaction of customary conditions precedent.

The proposed acquisition of Velta represents a strategic expansion of European Lithium's portfolio into titanium and related critical materials and industrial minerals used in defence, aerospace energy, high-technology manufacturing, and construction industries. Further information can be located in the ASX announcement released on 27 January 2026.

Other Securities Movements

During the Quarter, the Company issued the following securities:

- A total of 21,800,000 upon the exercise of EUROC listed options ($0.10 each expiring 30 April 2027) to raise funds of $2,180k for the Company
- A total of 1,511,049 upon the exercise of unlisted options ($0.08 each expiring 31 December 2026) to raise funds of $121k for the Company
- On 20 February 2026, the Company issued 9,000,000 EUROC listed options ($0.10 each expiring 30 April 2027) to Evolution Capital Pty Ltd for services provided

Other Investments

As at the date of this announcement, the Company holds the following listed investments:

- 319,256,569 shares (representing a 18.35% interest) in Cufe Ltd (ASX: CUF) which are worth approximately $12,770k based on the closing share price on 29 April 2026. CUF currently exports iron ore from its Wiluna deposit and has tenements prospective for copper, lithium and niobium in various stages of exploration.

- 35,837,141 shares (representing an 3.24% interest) in Iron Bear Resources Limited (ASX: IBR) which are worth approximately $2,186k based on the closing share price on 29 April 2026. CLE's flagship Iron Bear magnetite iron ore project (**Iron Bear Project**) is located in the Labrador trough region of Canada.
- 358,097,603 shares (representing a 17.77% interest) in Moab Minerals Limited (ASX: MOM) which are worth approximately $358k based on the closing share price on 29 April 2026. MOM is an exploration and project development company with a portfolio of exploration projects including the Manyoni Uranium Project in Tanzania and the Highline Copper-Cobalt project in Southern Nevada.

The Company holds the following unlisted investments at 31 March 2026:

- A 7.5% equity interest in Tanbreez Mining Greenland A/S, which holds an exploitation permit for rare earths in Greenland as outlined above.

Appendix 5B Quarterly Report and Statement of Cash Flows

Following the Company's sale of a number of shares it holds in CRML during the year, the Company's equity interest in CRML fell below 50% on 11 October 2025. Accordingly and in line with accounting standards, the Company's interest in CRML is no longer consolidated from this date, and instead is equity accounted for from this date (**Deconsolidation**).

The ASX Appendix 5B quarterly report is attached to and lodged with this report. The Company's Appendix 5B Quarterly Report covers the 3-month period from 1 January 2026 to 31 March 2026 and includes the cash flows for the Company covering the period 1 January 2026 to 31 March 2026. The year to date figures included in the Appendix 5B for the Company and CRML covers the period 1 July 2025 to 11 October 2025 (being the date of Deconsolidation).

Cashflows for administration and corporate costs were $652k including Director fees of $161k (see below). Included in net cash flows from operating activities was interest received on cash deposits of $2,003k.

Cashflows from investing activities included $36k in respect to the Austrian Lithium Project, the Irish Lithium Project and Australian held tenements. During the quarter, the Company received proceeds of $168,328k from the sale of CRML shares and IBR shares. In addition, the Company made payments of $5,955k for the acquisition of shares in listed entity CuFe Limited and Pan African Niger Limited. The Company also paid fees of $3,434k in respect to the sale of CRML shares.

Cashflows from financing activities during the quarter included $2,301k for the funds received upon the exercise of options. The Company advanced funds of $41,090k in funding to Velta as part of the proposed acquisition ($37,378k) and paid for expenses on behalf of CRML. In addition, the Company repaid funds of $18k in respect to oversubscriptions for the issue of new options from the December 2025 quarter.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter totalled $161k. This amount comprises Director fees of $153k and payments to Director-related parties for office occupancy costs ($8k).

On 13 March 2026, the Company entered into a term sheet with First Investments Holding Limited to acquire 26,437,976 shares in Pan African Niger Limited (**PANL**) for a total subscription price of US$3,500,000. Mr Tony Sage has a shareholding in PANL.

During the quarter, the Company sold 19,800,026 shares in CuFe Limited (ASX: CUF) for a net consideration of $865k. Mr Tony Sage is Executive Chairman of CUF.

This announcement has been authorised for release to the ASX by the Board of the Company.

Yours faithfully
European Lithium Limited

–END–

COMPETENT PERSON STATEMENTS

The information in this report as it relates to exploration results and geology in respect to the Austrian Lithium Projects was compiled by Mr Geoff Balfe and Mr Kersten Kuehn who are Members of the Australasian Institute of Mining and Metallurgy. Mr Balfe is a Certified Professional and Mr Kuehn is a licensed Professional Geologist registered with the European Federation of Geologists. Both Mr Balfe and Mr Kuehn have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe and Mr Kuehn consent to the inclusion in this report of matters based on the information in the form and context in which it appears.

The information in this release that relates to exploration results and geology in respect to the Leinster Lithium Project is based on information prepared by Dr Thomas Unterweissacher, EurGeol. Dr Unterweissacher is a licensed Professional Geoscientist registered with European Federation of Geologists and based in Hochfilzen, Austria. Dr Unterweissacher has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a CP as defined in the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Unterweissacher consents to the inclusion in the release of the matters based on their information in the form and context in which it appears. Dr Unterweissacher is a consultant to the Company and holds shares in EUR and CRML.

Statements contained in this report relating to exploration results, scientific evaluation and potential in respect to Tanbreez Project, are based on information compiled and evaluated in this announcement relates to Exploration Results for the Tanbreez Rare Earth Project in Greenland. Mr Colwin Lloyd is the Principal Director of Core Geoscience PTY Ltd, and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a Geologist with sufficient relevant experience in relation to Rare Earth and Rare Earth Mineralisation being reported on, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Mr. Lloyd consents to the use of this information in this report in the form and context in which it appears. The information included in this announcement relates to Exploration Results at the Tanbreez Rare Earth Project, Greenland, which were first reported by the Company in accordance with the new Exploration Results and is provided pursuant to new Exploration results and is provided pursuant to ASX Listing Rule 5.7.1.

Appendix 1. List of prospecting licenses in Austria and Western Australia

The mining tenements held at the end of the quarter, acquired and disposed of during the quarter and their location:

Tenement reference	Location	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
1/22 (1/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
2/22 (2/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
3/22 (3/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
4/22 (4/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
5/22 (5/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
6/22 (6/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
7/22 (7/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
8/22 (8/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
9/22 (9/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
10/22 (10/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
11/22 (11/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
12/22 (12/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
13/22 (13/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
14/22 (14/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
15/22 (15/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
16/22 (16/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
17/22 (17/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
18/22 (18/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
19/22 (19/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
20/22 (20/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
21/22 (21/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
22/22 (22/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
23/22 (23/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
24/22 (24/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
25/22 (25/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
26/22 (26/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
27/22 (27/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
28/22 (28/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
29/22 (29/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
30/22 (30/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
31/22 (31/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
32/22 (32/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
33/22 (33/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
34/22 (34/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
35/22 (35/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
36/22 (36/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

37/22 (37/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
38/22 (38/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
39/22 (39/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
40/22 (40/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
41/22 (41/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
42/22 (42/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
43/22 (43/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
44/22 (44/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
45/22 (45/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
46/22 (46/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
47/22 (47/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
48/22 (48/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
49/22 (49/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
50/22 (50/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
51/22 (51/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
52/22 (52/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
53/22 (53/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
54/22 (54/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
55/22 (55/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
56/22 (56/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
57/22 (57/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
58/22 (58/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
59/22 (59/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
60/22 (60/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
61/22 (61/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
62/22 (62/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
63/22 (63/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
64/22 (64/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
65/22 (65/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
66/22 (66/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
67/22 (67/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
68/22 (68/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
69/22 (69/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
70/22 (70/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
71/22 (71/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
72/22 (72/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
73/22 (73/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
74/22 (74/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
75/22 (75/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
76/22 (76/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
77/22 (77/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
78/22 (78/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
79/22 (79/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
80/22 (80/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

81/22 (81/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
82/22 (82/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
83/22 (83/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
84/22 (84/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
85/22 (85/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
86/22 (86/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
87/22 (87/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
88/22 (88/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
89/22 (89/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
90/22 (90/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
91/22 (91/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
92/22 (92/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
93/22 (93/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
94/22 (94/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
95/22 (95/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
96/22 (96/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
97/22 (97/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
98/22 (98/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
99/22 (99/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
100/22 (100/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
101/22 (101/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
102/22 (102/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
103/22 (103/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
104/22 (104/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
105/22 (105/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
106/22 (106/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
107/22 (107/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
108/22 (108/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
109/22 (109/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
110/22 (110/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
111/22 (111/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
112/22 (112/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
113/22 (113/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
114/22 (114/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
115/22 (115/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
116/22 (116/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
117/22 (117/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
118/22 (118/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
119/22 (119/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
120/22 (120/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
121/22 (121/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
122/22 (122/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
123/22 (123/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
124/22 (124/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

125/22 (125/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
126/22 (126/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
127/22 (127/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
128/22 (128/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
129/22 (129/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
130/22 (130/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
131/22 (131/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
132/22 (132/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
133/22 (133/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
134/22 (134/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
135/22 (135/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
136/22 (136/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
137/22 (137/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
138/22 (138/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
139/22 (139/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
140/22 (140/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
141/22 (141/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
142/22 (142/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
143/22 (143/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
144/22 (144/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
145/22 (145/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
146/22 (146/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
147/22 (147/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
148/22 (148/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
149/22 (149/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
150/22 (150/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
151/22 (151/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
152/22 (152/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
153/22 (153/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
154/22 (154/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
155/22 (155/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
156/22 (156/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
157/22 (157/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
158/22 (158/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
159/22 (159/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
160/22 (160/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
161/22 (161/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
162/22 (162/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
163/22 (163/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
164/22 (164/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
165/22 (165/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
166/22 (166/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
167/22 (167/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
168/22 (168/22/LB)	Bretstein-Lachtal, Austria	-	-	100%

169/22 (169/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
170/22 (170/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
171/22 (171/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
172/22 (172/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
173/22 (173/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
174/22 (174/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
175/22 (175/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
176/22 (176/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
177/22 (177/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
178/22 (178/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
179/22 (179/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
180/22 (180/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
181/22 (181/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
182/22 (182/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
183/22 (183/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
184/22 (184/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
185/22 (185/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
186/22 (186/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
187/22 (187/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
188/22 (188/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
189/22 (189/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
190/22 (190/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
191/22 (191/22/LB)	Bretstein-Lachtal, Austria	-	-	100%
192/22 (1/22/KL)	Klementkogel, Austria	-	-	100%
193/22 (2/22/KL)	Klementkogel, Austria	-	-	100%
194/22 (3/22/KL)	Klementkogel, Austria	-	-	100%
195/22 (4/22/KL)	Klementkogel, Austria	-	-	100%
196/22 (5/22/KL)	Klementkogel, Austria	-	-	100%
197/22 (6/22/KL)	Klementkogel, Austria	-	-	100%
198/22 (7/22/KL)	Klementkogel, Austria	-	-	100%
199/22 (8/22/KL)	Klementkogel, Austria	-	-	100%
200/22 (9/22/KL)	Klementkogel, Austria	-	-	100%
201/22 (10/22/KL)	Klementkogel, Austria	-	-	100%
202/22 (11/22/KL)	Klementkogel, Austria	-	-	100%
203/22 (12/22/KL)	Klementkogel, Austria	-	-	100%
204/22 (13/22/KL)	Klementkogel, Austria	-	-	100%
205/22 (14/22/KL)	Klementkogel, Austria	-	-	100%
206/22 (15/22/KL)	Klementkogel, Austria	-	-	100%
207/22 (16/22/KL)	Klementkogel, Austria	-	-	100%
208/22 (17/22/KL)	Klementkogel, Austria	-	-	100%
209/22 (18/22/KL)	Klementkogel, Austria	-	-	100%
210/22 (19/22/KL)	Klementkogel, Austria	-	-	100%
211/22 (20/22/KL)	Klementkogel, Austria	-	-	100%
212/22 (21/22/KL)	Klementkogel, Austria	-	-	100%

213/22 (22/22/KL)	Klementkogel, Austria	-	-	100%
214/22 (1/22/WG)	Wildbachgraben, Austria	-	-	100%
215/22 (2/22/WG)	Wildbachgraben, Austria	-	-	100%
216/22 (3/22/WG)	Wildbachgraben, Austria	-	-	100%
217/22 (4/22/WG)	Wildbachgraben, Austria	-	-	100%
218/22 (5/22/WG)	Wildbachgraben, Austria	-	-	100%
219/22 (6/22/WG)	Wildbachgraben, Austria	-	-	100%
220/22 (7/22/WG)	Wildbachgraben, Austria	-	-	100%
221/22 (8/22/WG)	Wildbachgraben, Austria	-	-	100%
222/22 (9/22/WG)	Wildbachgraben, Austria	-	-	100%
223/22 (10/22/WG)	Wildbachgraben, Austria	-	-	100%
224/22 (11/22/WG)	Wildbachgraben, Austria	-	-	100%
225/22 (12/22/WG)	Wildbachgraben, Austria	-	-	100%
226/22 (13/22/WG)	Wildbachgraben, Austria	-	-	100%
227/22 (14/22/WG)	Wildbachgraben, Austria	-	-	100%
228/22 (15/22/WG)	Wildbachgraben, Austria	-	-	100%
229/22 (16/22/WG)	Wildbachgraben, Austria	-	-	100%
230/22 (17/22/WG)	Wildbachgraben, Austria	-	-	100%
231/22 (18/22/WG)	Wildbachgraben, Austria	-	-	100%
232/22 (19/22/WG)	Wildbachgraben, Austria	-	-	100%
233/22 (20/22/WG)	Wildbachgraben, Austria	-	-	100%
234/22 (21/22/WG)	Wildbachgraben, Austria	-	-	100%
235/22 (22/22/WG)	Wildbachgraben, Austria	-	-	100%
236/22 (23/22/WG)	Wildbachgraben, Austria	-	-	100%
237/22 (24/22/WG)	Wildbachgraben, Austria	-	-	100%
238/22 (25/22/WG)	Wildbachgraben, Austria	-	-	100%
239/22 (26/22/WG)	Wildbachgraben, Austria	-	-	100%
240/22 (27/22/WG)	Wildbachgraben, Austria	-	-	100%
241/22 (28/22/WG)	Wildbachgraben, Austria	-	-	100%
242/22 (29/22/WG)	Wildbachgraben, Austria	-	-	100%
243/22 (30/22/WG)	Wildbachgraben, Austria	-	-	100%
244/22 (31/22/WG)	Wildbachgraben, Austria	-	-	100%
245/22 (32/22/WG)	Wildbachgraben, Austria	-	-	100%
3030	NE Leinster	-	-	100%
3285	NE Leinster	-	-	100%
3799	NE Leinster	-	-	100%
4540	NE Leinster	-	-	100%
4541	NE Leinster	-	-	100%
4545	NE Leinster	-	-	100%
4546	NE Leinster	-	-	100%
4536	NE Leinster	-	-	100%
4537	NE Leinster	-	-	100%
4538	NE Leinster	-	-	100%
4539	NE Leinster	-	-	100%

4542	NE Leinster	-	-	100%
4543	NE Leinster	-	-	100%
4544	NE Leinster	-	-	100%
4547	NE Leinster	-	-	100%
1597	SW Leinster	-	-	100%
1541	SW Leinster	-	-	100%
1542	SW Leinster	-	-	100%
3213	SW Leinster	-	-	100%
3214	SW Leinster	-	-	100%
3895	SW Leinster	-	-	100%
3896	SW Leinster	-	-	100%
4054	SW Leinster	-	-	100%
E47/4144 [1]	Western Australia	-	-	-
E47/4532 [2]	Western Australia	-	-	50%
E47/4534 [2]	Western Australia	-	-	50%
E47/4544 [2]	Western Australia	-	-	50%
E47/4845 [1, 2]	Western Australia	-	-	-
E47/4860 [1, 2]	Western Australia	-	-	-

1. Application pending
2. Applied for by John Wally Resources Pty Ltd, a partially owned (50%) subsidiary of EUR

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
European Lithium Limited

ABN	Quarter ended ("current quarter")
45 141 450 624	31 March 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(652)	(11,748)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2,003	2,502
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (CRML insurance costs)	-	(406)
1.9	**Net cash from / (used in) operating activities**	1,351	(9,652)

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(4,724)
	(b) tenements	-	-
	(c) property, plant and equipment	-	(3)
	(d) exploration & evaluation	(36)	(979)
	(e) investments	(5,956)	(15,630)
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	168,328	360,739
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash balance at deconsolidation of subsidiary – CRML)	-	(50,229)
	Other (transaction costs associated with CRML BTC convertible note)	-	(16,055)
	Other (transactions costs associated with the sale of CRML shares)	(3,434)	(8,053)
2.6	**Net cash from / (used in) investing activities**	**158,902**	**265,066**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	53,583
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	2,301	39,124
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(3,226)
3.5	Proceeds from borrowings	(41,090)	(43,290)
3.6	Repayment of borrowings	-	3,781
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
3.9	Other (convertible note)	-	(273)
	Other (issue of new options)	-	99
	Other (Establishment fees associated with loan facility)	-	(490)
	Other (share buy-back)	-	(4,431)
	Other (new options oversubscriptions to be refunded)	(18)	2
	Other (principal repayment of lease liability)	(19)	(19)
3.10	**Net cash from / (used in) financing activities**	**(38,826)**	**44,860**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	198,400	20,021
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,351	(9,652)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	158,902	265,066
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(38,826)	44,860
4.5	Effect of movement in exchange rates on cash held	(13,435)	(13,903)
4.6	**Cash and cash equivalents at end of period**	**306,392**	**306,392**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	29,488	198,400
5.2	Call deposits	276,904	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**306,392**	**198,400**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	161
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments included in item 6.1 relates to payment of EUR director fees ($153k) and office occupancy payments to Director related entity ($8k).

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (convertible note facility)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	1,351
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(36)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	1,315
8.4	Cash and cash equivalents at quarter end (item 4.6)	306,391
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	306,391
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	N/A

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026...

Authorised by: Board of Directors...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.