5 May 2026

ASX Compliance

ASX Limited

By email: ListingsCompliancePerth@asx.com.au

Dear ASX Compliance

EUROPEAN LITHIUM LIMITED (ASX: EUR) – RESPONSE TO ASX QUERY LETTER

We refer to the ASX Query Letter dated 4 May 2026 addressed to Ms Melissa Chapman, Company Secretary of European Lithium Limited (**EUR** or **the Company**). EUR provides the following responses to the questions raised in the Query Letter.

Question 1 – *In light of the answer to question 1 and question 3 in the EUR Response Letter, when does EUR consider that it first entered into negotiations with CRML?*

Answer to Question 1

EUR considers it first entered into negotiations with CRML on 17 March 2026.

Question 2 – *Please confirm that EUR is in compliance with the Listing Rule and, in particular, Listing Rule 3.1.*

Answer to Question 2

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Question 3 – *Please confirm that EUR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EUR with delegated authority from the board to respond to ASX on disclosure matters.*

Answer to Question 3

The Company confirms that EUR's responses to the questions above have been authorised and approved by EUR's Board.

Yours faithfully

Melissa Chapman
Company Secretary
On behalf of the Board of European Lithium Limited

4 May 2026

Ms Melissa Chapman
32 Harrogate Street
West Leederville
WA 6007

By email:

Dear Ms Chapman

European Lithium Limited ('EUR'): ASX Aware Letter

ASX refers to the following:

A. ASX Aware Letter dated 29 April 2026 ('the ASX Aware Query').

B. EUR's Response to ASX Aware Letter dated 4 May 2026 ('the EUR Response Letter') and in particular the following:

   i. ***"Question 1** – Does EUR consider the following information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?*

   1.1 EUR had "entered into a non-binding indicative agreement with NASDAQ-listed Critical Metals Corp. (CRML) for CRML to combine with EUR (Proposal)" and that the "Proposal will be implemented by CRML acquiring 100% of the issued securities of the Company via scheme of arrangement for scrip consideration."

   1.2 "Under the terms of the Proposal all EUR shares will be acquired via share scheme of arrangement at an exchange ratio of 0.035 CRML shares for each EUR share. If the Proposal is implemented each EUR shareholder will receive CRML scrip valued at A$0.58 per share of EUR held."

   Answer to Question 1

   EUR considers that the information described in paragraphs 1.1 and 1.2 would, in each case, be information that a reasonable person would expect to have a material effect on the price or value of its securities"

   and;

   ii. ***Question 3*** *- When did EUR first become aware of the information referred to in question 1 above?*

   Answer to Question 3

   *EUR first became aware of the information described in paragraphs 1.1 and 1.2 when it signed a Non-Binding Indicative Agreement with CRML with respect to the Proposal (as defined in paragraph 1.1 above) on 25 April 2026 (**NBIA**).*

   EUR acknowledges that, prior to signing of the NBIA, the EUR Board were aware that negotiations between EUR and CRML regarding a potential transaction were ongoing. However, during that period, no agreement (binding or non-binding) had been reached, the terms of any proposal were incomplete and subject to negotiations, and the information was subject to the exceptions in Listing Rule 3.1A for the reasons set out in the answer to Question 4 below.

Request for information

Having regard to the above, ASX asks EUR to respond separately to each of the following questions:

1. In light of the answer to question 1 and question 3 in the EUR Response Letter, when does EUR consider that it first entered into negotiations with CRML?
2. Please confirm that EUR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
3. Please confirm that EUR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EUR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST Tuesday, 5 May 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EUR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out above and may require EUR to request a trading halt immediately if trading in EUR's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EUR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to EUR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that EUR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Yours sincerely

ASX Compliance