Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company name/ Scheme	EUROPEAN LITHIUM LIMITED
ACN/ARSN	141 450 624

1. Details of substantial holder (1)

Name	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (**Weiss Group**)
ACN/ARSN (if applicable)	Not applicable
The holder became a substantial holder on	31 July 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid ("Shares")	87,349,781 *	87,349,781*	5.06*

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities*
Brookdale International Partners, L.P.	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the *Corporations Act 2001*(Cth) and through the relevant interests held by its associate Brookdale Global Opportunity Fund.	87,349,781 Shares
Brookdale Global Opportunity Fund	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P.	87,349,781 Shares
Weiss Asset Management LP	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	87,349,781 Shares
BIP GP LLC	Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act *2001*(Cth) as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC.	87,349,781 Shares
WAM GP LLC	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	87,349,781 Shares
Andrew Weiss	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act *2001*(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P and Brookdale Global Opportunity Fund.	87,349,781 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities*

*See Annexure A

Weiss Group	BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital	Brookdale International Partners, L.P. in respect of 24,196,306 Shares and Brookdale Global Opportunity Fund in respect of 43,021,610 Shares *	67,217,916 Shares
Weiss Group	HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London	Brookdale International Partners, L.P. in respect of 2,538,471 Shares and Brookdale Global Opportunity Fund in respect of 4,511,185 Shares*	7,049,656 Shares
Weiss Group	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	Brookdale International Partners, L.P. in respect of 5,232,884 Shares and Brookdale Global Opportunity Fund in respect of 7,849,325 Shares*	13,082,209 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the three months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of transaction	Acquisition or disposal	Consideration (9)		Class and number of securities*
			Cash	Non-cash	
Weiss Group	1-May-2026	Acquisition	0.4249	0	400000 Shares
Weiss Group	1-May-2026	Acquisition	0.4354	0	1600000 Shares
Weiss Group	1-May-2026	Acquisition	0.4325	0	150000 Shares
Weiss Group	1-May-2026	Acquisition	0.4291	0	565498 Shares
Weiss Group	4-May-2026	Acquisition	0.4300	0	300000 Shares
Weiss Group	4-May-2026	Acquisition	0.4315	0	1500000 Shares
Weiss Group	5-May-2026	Acquisition	0.4489	0	661365 Shares
Weiss Group	5-May-2026	Acquisition	0.4477	0	381475 Shares
Weiss Group	5-May-2026	Acquisition	0.4500	0	500000 Shares
Weiss Group	6-May-2026	Acquisition	0.4731	0	1079491 Shares
Weiss Group	6-May-2026	Acquisition	0.4725	0	984824 Shares
Weiss Group	6-May-2026	Acquisition	0.4669	0	420343 Shares
Weiss Group	6-May-2026	Acquisition	0.4767	0	500000 Shares
Weiss Group	7-May-2026	Acquisition	0.4806	0	455000 Shares
Weiss Group	7-May-2026	Acquisition	0.4798	0	855904 Shares
Weiss Group	8-May-2026	Acquisition	0.4565	0	1061146 Shares
Weiss Group	8-May-2026	Acquisition	0.4543	0	546733 Shares
Weiss Group	11-May-2026	Acquisition	0.4572	0	833172 Shares
Weiss Group	11-May-2026	Acquisition	0.4575	0	15003 Shares
Weiss Group	11-May-2026	Acquisition	0.4559	0	773089 Shares
Weiss Group	11-May-2026	Acquisition	0.4575	0	500000 Shares
Weiss Group	12-May-2026	Acquisition	0.4300	0	44087 Shares
Weiss Group	12-May-2026	Acquisition	0.4465	0	250614 Shares
Weiss Group	12-May-2026	Acquisition	0.4408	0	1986941 Shares
Weiss Group	13-May-2026	Acquisition	0.4450	0	530471 Shares
Weiss Group	13-May-2026	Acquisition	0.4435	0	2359740 Shares
Weiss Group	13-May-2026	Acquisition	0.4300	0	3109131 Shares
Weiss Group	13-May-2026	Acquisition	0.4425	0	1881028 Shares
Weiss Group	14-May-2026	Acquisition	0.4275	0	459431 Shares
Weiss Group	14-May-2026	Disposal	0.4212	0	952490 Shares
Weiss Group	15-May-2026	Acquisition	0.4135	0	891389 Shares
Weiss Group	15-May-2026	Acquisition	0.4132	0	1703564 Shares

* See Annexure A

Weiss Group	18-May-2026	Exercise of options into further Shares	0.1000	1000 EUROC options expiring 30-Apr-2027 exchanged for 1000 Shares	1000 Shares
Weiss Group	19-May-2026	Acquisition	0.4150	0	500000 Shares
Weiss Group	19-May-2026	Acquisition	0.4100	0	332324 Shares
Weiss Group	20-May-2026	Acquisition	0.3864	0	476184 Shares
Weiss Group	20-May-2026	Acquisition	0.3900	0	1939567 Shares
Weiss Group	21-May-2026	Acquisition	0.4139	0	434386 Shares
Weiss Group	21-May-2026	Acquisition	0.4146	0	2600000 Shares
Weiss Group	21-May-2026	Acquisition	0.4096	0	2000000 Shares
Weiss Group	22-May-2026	Acquisition	0.4425	0	1500000 Shares
Weiss Group	22-May-2026	Acquisition	0.4425	0	1500000 Shares
Weiss Group	22-May-2026	Acquisition	0.4410	0	651920 Shares
Weiss Group	22-May-2026	Acquisition	0.4375	0	31667 Shares
Weiss Group	25-May-2026	Acquisition	0.4275	0	141012 Shares
Weiss Group	25-May-2026	Acquisition	0.4272	0	739471 Shares
Weiss Group	25-May-2026	Acquisition	0.4285	0	413922 Shares
Weiss Group	26-May-2026	Acquisition	0.4325	0	732404 Shares
Weiss Group	26-May-2026	Acquisition	0.4350	0	1425036 Shares
Weiss Group	27-May-2026	Acquisition	0.4550	0	2149115 Shares
Weiss Group	27-May-2026	Acquisition	0.4576	0	612697 Shares
Weiss Group	27-May-2026	Acquisition	0.4575	0	69057 Shares
Weiss Group	28-May-2026	Acquisition	0.4560	0	676208 Shares
Weiss Group	28-May-2026	Acquisition	0.4600	0	1000 Shares
Weiss Group	28-May-2026	Acquisition	0.4506	0	1800000 Shares
Weiss Group	29-May-2026	Acquisition	0.4725	0	1000000 Shares
Weiss Group	29-May-2026	Acquisition	0.4805	0	1815025 Shares
Weiss Group	29-May-2026	Acquisition	0.4718	0	336411 Shares
Weiss Group	1-Jun-2026	Disposal	0.4775	0	28922 Shares
Weiss Group	1-Jun-2026	Disposal	0.4750	0	128384 Shares
Weiss Group	1-Jun-2026	Disposal	0.4776	0	368004 Shares
Weiss Group	1-Jun-2026	Disposal	0.4775	0	4234 Shares
Weiss Group	2-Jun-2026	Acquisition	0.4854	0	250000 Shares
Weiss Group	2-Jun-2026	Acquisition	0.4894	0	199175 Shares
Weiss Group	2-Jun-2026	Acquisition	0.4875	0	1150000 Shares
Weiss Group	2-Jun-2026	Acquisition	0.4950	0	1000000 Shares
Weiss Group	2-Jun-2026	Acquisition	0.4855	0	500000 Shares
Weiss Group	3-Jun-2026	Acquisition	0.4800	0	200000 Shares
Weiss Group	3-Jun-2026	Acquisition	0.4850	0	675000 Shares
Weiss Group	3-Jun-2026	Acquisition	0.4874	0	358452 Shares
Weiss Group	3-Jun-2026	Exercise of options into further Shares	0.1000	1000 EUROC options expiring 30-Apr-2027 exchanged for 1000 Shares	1000 Shares
Weiss Group	4-Jun-2026	Acquisition	0.4475	0	300000 Shares
Weiss Group	4-Jun-2026	Acquisition	0.4475	0	113630 Shares
Weiss Group	9-Jun-2026	Acquisition	0.4150	0	300000 Shares
Weiss Group	10-Jun-2026	Acquisition	0.3941	0	1000000 Shares

Weiss Group	11-Jun-2026	Acquisition	0.3865	0	388281 Shares
Weiss Group	15-Jun-2026	Disposal	0.4277	0	645196 Shares
Weiss Group	16-Jun-2026	Acquisition	0.4263	0	606744 Shares
Weiss Group	17-Jun-2026	Acquisition	0.4113	0	980055 Shares
Weiss Group	18-Jun-2026	Acquisition	0.4315	0	683980 Shares
Weiss Group	19-Jun-2026	Acquisition	0.4225	0	19297 Shares
Weiss Group	19-Jun-2026	Acquisition	0.4306	0	1000000 Shares
Weiss Group	19-Jun-2026	Acquisition	0.4225	0	3421 Shares
Weiss Group	19-Jun-2026	Acquisition	0.4200	0	111834 Shares
Weiss Group	24-Jun-2026	Acquisition	0.4150	0	1000000 Shares
Weiss Group	24-Jun-2026	Acquisition	0.4111	0	1000000 Shares
Weiss Group	25-Jun-2026	Acquisition	0.4013	0	600000 Shares
Weiss Group	26-Jun-2026	Acquisition	0.3838	0	800000 Shares
Weiss Group	29-Jun-2026	Acquisition	0.3975	0	499766 Shares
Weiss Group	29-Jun-2026	Acquisition	0.4000	0	850000 Shares
Weiss Group	30-Jun-2026	Acquisition	0.4213	0	733723 Shares
Weiss Group	30-Jun-2026	Acquisition	0.4200	0	443383 Shares
Weiss Group	1-Jul-2026	Acquisition	0.4181	0	88975 Shares
Weiss Group	1-Jul-2026	Acquisition	0.4175	0	50000 Shares
Weiss Group	1-Jul-2026	Acquisition	0.4200	0	200000 Shares
Weiss Group	1-Jul-2026	Acquisition	0.4201	0	200000 Shares
Weiss Group	2-Jul-2026	Acquisition	0.4125	0	50000 Shares
Weiss Group	2-Jul-2026	Acquisition	0.4100	0	150055 Shares
Weiss Group	3-Jul-2026	Acquisition	0.4032	0	275000 Shares
Weiss Group	3-Jul-2026	Acquisition	0.4060	0	250000 Shares
Weiss Group	6-Jul-2026	Acquisition	0.3882	0	535549 Shares
Weiss Group	6-Jul-2026	Acquisition	0.3827	0	480000 Shares
Weiss Group	9-Jul-2026	Acquisition	0.3500	0	100000 Shares
Weiss Group	9-Jul-2026	Acquisition	0.3486	0	221623 Shares
Weiss Group	10-Jul-2026	Acquisition	0.3525	0	8101 Shares
Weiss Group	14-Jul-2026	Acquisition	0.3250	0	610000 Shares
Weiss Group	14-Jul-2026	Acquisition	0.3178	0	712869 Shares
Weiss Group	15-Jul-2026	Acquisition	0.3421	0	557849 Shares
Weiss Group	15-Jul-2026	Acquisition	0.3405	0	1500000 Shares
Weiss Group	15-Jul-2026	Acquisition	0.3398	0	525247 Shares
Weiss Group	16-Jul-2026	Acquisition	0.3275	0	224288 Shares
Weiss Group	17-Jul-2026	Acquisition	0.2850	0	702750 Shares
Weiss Group	17-Jul-2026	Acquisition	0.2866	0	1750000 Shares
Weiss Group	17-Jul-2026	Acquisition	0.2825	0	100000 Shares
Weiss Group	20-Jul-2026	Acquisition	0.2856	0	359937 Shares
Weiss Group	20-Jul-2026	Acquisition	0.2825	0	908950 Shares
Weiss Group	21-Jul-2026	Acquisition	0.2658	0	1500000 Shares
Weiss Group	21-Jul-2026	Acquisition	0.2675	0	1000000 Shares
Weiss Group	21-Jul-2026	Acquisition	0.2675	0	669500 Shares
Weiss Group	22-Jul-2026	Acquisition	0.2947	0	2294518 Shares
Weiss Group	22-Jul-2026	Acquisition	0.2925	0	117875 Shares
Weiss Group	23-Jul-2026	Acquisition	0.2975	0	111707 Shares
Weiss Group	23-Jul-2026	Acquisition	0.3000	0	1000000 Shares
Weiss Group	24-Jul-2026	Acquisition	0.2775	0	613133 Shares
Weiss Group	24-Jul-2026	Acquisition	0.2800	0	150000 Shares
Weiss Group	27-Jul-2026	Acquisition	0.2775	0	200000 Shares

Weiss Group	28-Jul-2026	Acquisition	0.2775	0	544478 Shares
Weiss Group	28-Jul-2026	Acquisition	0.2750	0	72127 Shares
Weiss Group	28-Jul-2026	Acquisition	0.2775	0	50955 Shares
Weiss Group	29-Jul-2026	Acquisition	0.2665	0	831972 Shares
Weiss Group	30-Jul-2026	Acquisition	0.2425	0	160000 Shares
Weiss Group	30-Jul-2026	Acquisition	0.2425	0	300000 Shares
Weiss Group	30-Jul-2026	Acquisition	0.2475	0	500000 Shares
Weiss Group	31-Jul-2026	Acquisition	0.2575	0	4658 Shares
Weiss Group	31-Jul-2026	Acquisition	0.2600	0	359038 Shares
Weiss Group	31-Jul-2026	Acquisition	0.2525	0	106771 Shares
Weiss Group	31-Jul-2026	Acquisition	0.2599	0	1383500 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Weiss Asset Management LP	222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Brookdale International Partners, L.P.	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Brookdale Global Opportunity Fund	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
BIP GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
WAM GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Andrew Weiss	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA

Signature

print name Georgiy Nikitin capacity: Chief Compliance Officer

sign here Date: 4 August 2026

Annexure A

This is the annexure marked ‘A’ of page 1 referred to in the Notice of change of interest of substantial holder.

Georgiy Nikitin
Chief Compliance Officer
Weiss Asset Management LP

Weiss Group has a cash-settled equity swap position in the Company with Merrill Lynch and Nomura as writers.

Weiss Group understands European Lithium Limited to be the subject of a scheme of arrangement. Disclosure of Weiss Group’s position may not be required in accordance with Chapter 6C of the Corporations Act, but may be required by Australian Takeovers Panel guidance. Accordingly, we have modified the disclosure below as it relates to “Acquisition or disposal”. Further, none of the transactions disclosed below should be understood to confer “voting power” on members of Weiss Group.

Weiss Group’s disclosed cash-settled swaps below are all long equity derivative positions.

Holder of relevant interest	Date of transaction	Acquisition or disposal	Consideration given in relation to change (7)		Class and number of securities
			Cash	Non-Cash	
Weiss Group	4-May-2026	Acquisition of swap exposure to the Shares	0.2558	0	200000 Shares
Weiss Group	26-May-2026	Acquisition of swap exposure to the Shares	0.2691	0	600000 Shares

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting units of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting units in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.