ASX ANNOUNCEMENT

3 August 2026

Notice of Despatch of Rights Issue Documents

Highlights

- Non-Renounceable Entitlement Issue Prospectus and personalized Entitlement and Acceptance Forms despatched today to Eligible Shareholders.
- Eligible Shareholders can accept online via the share registry's portal https://portal.automic.com.au/investor/home or as instructed on the Entitlement and Acceptance Form.

EV Resources Limited (ASX:EVR) (EVR or the Company) has today despatched via email and post the Prospectus and Entitlement and Acceptance Form to shareholders of the Company who are eligible to participate in the Non-Renounceable Rights Issue ("Offer") announced on Monday, 20 July 2026.

Key terms of the Offer as announced are:

- One-for-10 Non-Renounceable Rights Issue to raise up to $1.52m, underwritten for the first $1m;
- Issue price at $0.005 per New Share;
- One free-attaching option for every New Share subscribed for and issued, exercisable at $0.0075 and expiring on 31 August 2030;
- Offer Closes at 5.00pm WST on Wednesday, 26 August 2026[1];
- Funding to be utilised to advance the Mexico production pathway with near term proof of concept being the immediate target.

The attached letters have been despatched to shareholders who are deemed eligible or ineligible to participate in the Offer.

Eligible shareholders will be able to accept their entitlement via BPAY or Electronic Funds Transfer. Application Money must be received by 5:00pm (WST) Wednesday,26 August 2026.

For further information, please contact:

Shane Menere
Executive Chairman
Tel: +61 8 6489 0600
E: info@evresources.com.au

This ASX announcement was authorised for release by the Board of EV Resources Limited (EVR).

[1] The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date.

3 August 2026

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITILEMENT ISSUE TO RAISE UP TO $1,520,002

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable pro-rata 1 for 10 entitlement offer at an issue price of $0.005 per share (**New Shares**) to raise up to $1,520,002 (before costs) (**Entitlement Offer**).

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 10 existing Shares in the Company held on the Record Date, being 5.00pm (WST) on Wednesday, 29 July 2026 (**Record Date**). Eligible Shareholders may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Entitlement Offer at the same issue price as the Entitlement Offer (**Shortfall Offer**).

The Prospectus relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website https://www.asx.com.au/markets/company/EVR.

EVR Resources Limited will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: https://portal.automic.com.au/investor/home.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer Prospectus and personalised Entitlement and Acceptance form can be accessed via: **https://portal.automic.com.au/investor/home**
2. **PAPER** - Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://portal.automic.com.au/investor/home Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form.	https://singleholding.automic.com.au/signup Select *EVR Resources Limited* from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form.	https://singleholding.automic.com.au/login Select *EVR Resources Limited* from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form by calling the share registry on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form free of charge. You will need to provide your SRN or HIN and postcode to complete this request.

The Offer closes at 5:00 pm (WST) on Wednesday, 26 August 2026.

Announcement of Rights Issue, Appendix 3B and Consolidation using Appendix 3A.3	Monday, 20 July 2026
Lodgement of Prospectus with ASIC & ASX	Friday, 24 July 2026
Ex date	Tuesday, 28 July 2026
Record date for determining Entitlements	Wednesday, 29 July 2026
Offer opens, Prospectus dispatched to Shareholders & Company announces dispatch has been completed	Monday, 3 August 2026
Despatch of Notice of Meeting to Shareholders	Monday, 3 August 2026
Last day to extend Closing Date (before noon Sydney time)	Friday, 21 August 2026
Closing Date as at 5.00pm (WST)*	Wednesday, 26 August 2026
Securities quoted on a deferred settlement basis from market open	Thursday, 27 August 2026
Underwriter subscribes for Shortfall Securities under terms of Underwriting Agreement	Friday, 28 August 2026
Shareholder meeting and announcement of effective date of the consolidation	Wednesday, 2 September 2026
Announcement of results of Rights Issue	Wednesday, 2 September 2026

Elect to receive communications electronically
You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit https://investor.automic.com.au

Issue of New Shares and New Options under the Offer and Shortfall Securities to Underwriter, and lodgement of Appendix 2A with ASX applying for quotation of the Securities (before noon Sydney time)	Wednesday, 2 September 2026
Effective date of Consolidation	Friday, 4 September 2026
Last day for pre-Consolidation trading	Monday, 7 September 2026
Post-Consolidation trading commences on a deferred settlement basis	Tuesday, 8 September 2026
Record date and last day for Company to register transfers on a pre-Consolidation basis	Wednesday, 9 September 2026
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of securities they hold.	Thursday, 10 September 2026
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of securities they hold and to notify ASX that this has occurred.	Wednesday, 16 September 2026
Last day for quotation of Shortfall Securities, if any* **	Tuesday, 3 November 2026

*All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer and Top-Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offers are expected to commence trading on ASX may vary.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Louisa Martino
Company Secretary

3 August 2026

Dear Shareholder,

EV RESOURCES LTD – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 20 July 2026, EV Resources Ltd (ACN 009 144 503) (**Company**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every ten (10) Shares held at an issue price of $0.005 per Share, together with one (1) free attaching option to acquire a Share for every one (1) Share subscribed for and issued (**New Option**) to raise up to $1,520,002 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 24 July 2026.

The Company intends to apply the funds raised from the Offer (less expenses) towards production capable proof-of-concept and staged circuit commissioning at its Tecomatlán plant, securing an initial 200t of currently stockpiled high-grade ore at the nearby Chinantla antimony project, securing commercial offtake and supply agreements, and general working capital. For further specifics of the use of funds please refer to section 3 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 304,000,314 Shares and 304,000,314 New Options resulting in total Shares on issue of 3,344,003,461 and total Options on issue of 1,280,477,278.

At an extraordinary general meeting expected to be held on or about 2 September 2026, the Company intends to seek Shareholder approval to consolidate its issued capital on a 10:1 basis, such that every ten (10) Shares (and every ten (10) Options) will be consolidated into one (1) Share or Option respectively (**Consolidation**). The figures set out in this letter are on a pre-Consolidation basis. For further details of the Consolidation, please refer to Section 1.9 of the Prospectus.

Ineligible shareholders

Shareholders with a registered address outside Australia, New Zealand, Indonesia, British Virgin Islands, Singapore, Hong Kong, United Kingdom, Germany, Malaysia or Switzerland (**Ineligible Shareholders**) will not be eligible to participate in the Offer.

As an Ineligible Shareholder, you are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Indonesia, British Virgin Islands, Singapore, Hong Kong, United Kingdom, Germany, Malaysia or Switzerland compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Louisa Martino, the Company Secretary, on +61 8 6489 0600.

Yours sincerely

Shane Menere
Executive Chair
EV RESOURCES LTD

311-313 Hay St Subiaco, Western Australia 6008
+61 (0) 8 6489 0600
info@evresources.com.au