20 October 2025

ASX Market Announcements Office
Exchange Centre
39 Martin Place
Sydney NSW 2000

Minimum Holding Share Buy-Back

EVZ Limited (ASX: EVZ) (**EVZ**) is pleased to announce that it intends to undertake a minimum holding share buy-back of ordinary shares for EVZ shareholders who hold less than a marketable parcel of shares in EVZ (**Buy-Back**).

The Buy-Back is not considered to be material and the number of shares that may be acquired is less than 1% of EVZ's share capital as at the date of this announcement.

Under the ASX Listing Rules, any shareholding valued at less than $500 is considered to be an "unmarketable parcel" of shares (**Unmarketable Parcel**). Based on the closing market price of EVZ shares of $0.195 on the Record Date (defined below), an Unmarketable Parcel of shares is 2,564 shares or less.

The Buy-Back will allow shareholders who hold Unmarketable Parcels of shares in EVZ at 7:00pm (Melbourne Time) on Thursday, 16 October 2025 (**Record Date**) (**Eligible Shareholders**) to sell their shares to EVZ at the Buy-Back price of $0.193 (19.3 cents) per share, based on the volume weighted average price of EVZ shares for the last 5 days on which trades occurred in the period immediately preceding 16 October 2025 (rounded to the nearest 0.1 cent). These shares will be cancelled once transferred to EVZ in accordance with the *Corporations Act 2001* (Cth) (**Corporations Act**).

EVZ has decided to undertake the Buy-Back in order to reduce the administrative costs associated with maintaining a large number of very small holdings. Eligible Shareholders will also be able to dispose of their shares without incurring brokerage and other expenses. EVZ will pay for all costs related to the Buy-Back (excluding tax consequences from the sale which remain the responsibility of Eligible Shareholders).

Based on the closing market price of EVZ shares and the register of members as at the Record Date:

- An Unmarketable Parcel of shares is any shareholding of 2,564 shares or less;
- Approximately 0.48% of EVZ's shares are held by shareholders holding Unmarketable Parcels;

- 1,238 individual shareholders hold an Unmarketable Parcel, comprising 76.61% of EVZ's total 1,616 shareholders; and
- The aggregate value of EVZ's shares held by Eligible Shareholders is $113,444.96

Shareholders who own 2,565 shares or more on the Record Date will not be eligible to participate in the Buy-Back.

In accordance with EVZ's Constitution and the ASX Listing Rules, EVZ is sending the attached letter to Eligible Shareholders (**Shareholder Letter**). The Shareholder Letter encloses relevant documents and provides more information about the Buy-Back, including the procedure for opting-out of the Buy-Back.

Eligible Shareholders who wish to retain their shares must complete and sign their personalised Share Retention Form and forward it to EVZ's share registry, Computershare Investor Services Pty Limited (**Computershare**), by mail to GPO Box 52 Melbourne VIC 3001 Australia or by email to corpactprocessing@computershare.com.au, so that it is received by 5:00pm (Melbourne Time) on Wednesday, 3 December 2025.

The Key Dates are:

Record Date for Unmarketable Parcel Buy Back	7:00pm (Melbourne Time) on Thursday, 16 October 2025
Announcement of Unmarketable Parcel Buy Back	Monday, 20 October 2025
Dispatch of Shareholder Letters and Share Retention Forms to Eligible Shareholders	Wednesday, 22 October 2025
Closing Time for Receipt of Share Retention Forms / period to opt-out of Buy-Back	5:00pm (Melbourne Time) on Wednesday, 3 December 2025
Announcement of outcome of the Buy-Back to the ASX	Wednesday, 10 December 2025
Remittance of proceeds to Eligible Shareholders Cancellation of Buy-Back shares.	Wednesday, 17 December 2025

EVZ may modify these dates or suspend or terminate the Buy-Back in accordance with the ASX Listing Rules and the Corporations Act. Any modification, suspension or termination will be notified by written notice to the ASX.

This release has been authorised by the Company Secretary.

End of release.

For further information, please contact:

Scott Farthing Chief Executive Officer EVZ Limited T: +61 3 9545 5288 M: +61 411 117 403 scott.farthing@evz.com.au	Pieter van der Wal Chief Financial Officer & Company Secretary EVZ Limited T: +61 3 9545 5288 M: +61 401 719 327 pieter.vanderwal@evz.com.au

About EVZ Limited

EVZ Limited (ASX: EVZ) is a leading Australian innovative provider of technical services in the Energy & Resources and Building Products sectors delivering to the energy, mining, infrastructure, and construction sectors. The Company's multidisciplined capabilities combine innovation, engineering experience and project delivery expertise to create value for our clients through subsidiaries, Brockman Engineering, Syfon Systems, Tank Industries and TSF Power.

www.evz.com.au

22 October 2025

Dear Shareholder

OFFER FROM EVZ LIMITED TO BUY-BACK UNMARKETABLE PARCELS OF SHARES (OFFER)

This letter contains important information about your shareholding in EVZ Limited.

I am writing to you as a shareholder with an Unmarketable Parcel of shares in EVZ Limited (ASX:EVZ) (**EVZ**) as at 7:00pm (Melbourne Time) on Thursday, 16 October 2025 (**Record Date**).

In order to reduce the administrative and registry costs for EVZ that are associated with unmarketable parcels, as well as to allow Eligible Shareholders to dispose of their shares without incurring brokerage fees and other expenses, the Board of EVZ has instituted an off-market, minimum holding share buy-back facility (**Buy-Back Facility**) to buy back all the shares held by shareholders who held Unmarketable Parcels of shares in EVZ (**Eligible Shareholders**) as at the Record Date.

The Buy-Back Facility will be undertaken under the terms set out in this Offer and in accordance with the EVZ Constitution, the ASX Listing Rules and the procedure in Division 2 of Part 2J.1 of the *Corporations Act 2001* (Cth) (the **Act**).

The Buy-Back Facility is not considered to be material and the number of shares that may be potentially acquired is less than 1% of EVZ's share capital as at the date of this Offer.

Under the ASX Listing Rules, any shareholding in EVZ valued at less than $500 is considered to be an "unmarketable parcel" of shares (**Unmarketable Parcel**). Based on the share register as at the Record Date and a share price of $0.195 (at close of market on the Record Date):

- An Unmarketable Parcel of shares is any shareholding of 2,564 shares or less;
- Approximately 0.48% of EVZ's shares are held by shareholders holding Unmarketable Parcels;
- 1,238 individual shareholders hold an Unmarketable Parcel, comprising 76.61% of EVZ's total 1,616 shareholders; and
- The aggregate value of EVZ's shares held by Eligible Shareholders is $113,444.96

EVZ will pay for all costs related with the Buy-Back (excluding tax consequences from the buy-back which remains the shareholder's responsibility).

The Buy-Back will allow Eligible Shareholders to sell their shares back to EVZ at $0.193 per share (**Buy-Back Price**), being the volume weighted average price for the last five days on which trades of shares occurred in the period immediately preceding the Record Date. Shares that are purchased by EVZ under the Buy-Back Facility will be cancelled in accordance with the Act. This letter provides more information about the Buy-Back Facility and the choices that are available to you. The directors wish to remind you that as a valued shareholder, EVZ will not buy back your shares if you wish to retain your shareholding.

Your choices:

1. ***Sell your Unmarketable Parcel*** - If you want EVZ to buy back your Unmarketable Parcel at the Buy-Back Price of $0.193 per share, you do not need to do anything. By refraining from taking any action, you will be deemed to have irrevocably appointed EVZ as your agent to sell all of your shares at the Buy-Back Price and to deal with the proceeds of sale as set out in this letter.

2. ***Retain your Unmarketable Parcel*** - If you do not want EVZ to buy-back your Unmarketable Parcel, then you must:

   (a) complete the enclosed, personalised Share Retention Form and return it in accordance with the instructions on that form. Your completed Share Retention Form must be received by our share registry, Computershare Investor Services Pty Limited (Computershare), by mail to GPO Box 52, Melbourne, Victoria, 3001 or by email to corpactprocessing@computershare.com.au, by no later than 5:00pm (Melbourne Time) on Wednesday, 3 December 2025 (**Closing Time**). If your completed Share Retention Form is not received by Computershare by the Closing Time, your shares will be bought back by EVZ in accordance with the Offer; OR

   (b) acquire additional shares in EVZ on-market so that your shareholding is noted on EVZ's share register as being greater than 2,564 shares (that is, a marketable parcel) as at the Closing Time; OR

   (c) if you hold shares in multiple shareholdings that together constitute a parcel of more than 2,564 shares, arrange to have those holdings merged into one shareholding that is noted on EVZ's share register as being greater than 2,564 shares (that is, a marketable parcel) as at the Closing Time.

If you choose to complete and return a Share Retention Form as outlined in step 2(a) above, you are advised to allow reasonable time for it to be received by Computershare by the Closing Time. If you choose to acquire additional shares or merge multiple shareholdings as outlined in step 2(b) or step 2(c) above, you are advised to allow reasonable time for these actions to be effected on EVZ's share register by the Closing Time.

Key Dates for the Buy-Back Facility

Record Date for Unmarketable Parcel Buy Back	7:00pm (Melbourne Time) on Thursday, 16 October 2025
Announcement of Unmarketable Parcel Buy Back	Monday, 20 October 2025
Dispatch of Shareholder Letters and Share Retention Forms to Eligible Shareholders	Wednesday, 22 October 2025
Closing Time for Receipt of Share Retention Forms / period to opt-out of Buy-Back	5:00pm (Melbourne Time) on Wednesday, 3 December 2025
Announcement of outcome of the Buy-Back to the ASX	Wednesday, 10 December 2025
Remittance of proceeds to Eligible Shareholders. Cancellation of Buy-Back shares.	Wednesday, 17 December 2025

EVZ may modify these dates or suspend or terminate the Buy-Back Facility in accordance with the ASX Listing Rules and the Act. Any modification, suspension or termination will be notified by written notice to the ASX.

For further important information about the Buy-Back Facility, please read the 'Additional Important Information' and 'Frequently Asked Questions' sections below. If, after reading those sections, you still have questions or need further information, please contact Pieter van der Wal (CFO & Company Secretary) via email at pieter.vanderal@evz.com.au

Yours sincerely,

Pieter van der Wal
CFO & Company Secretary

Additional Important Information

1. The Buy-Back Facility was first announced to the ASX on Monday, 20 October 2025.

2. EVZ is offering to buy back shares under the Buy-Back Facility in accordance with the terms set out in this Offer, in accordance with the EVZ Constitution and the procedure in Division 2 of Part 2J.1 of the Corporations Act and the ASX Listing Rules.

3. If a shareholder holds more than one Unmarketable Parcel at the Closing Time, EVZ will buy back each Unmarketable Parcel unless:
   a) Computershare receives a Share Retention Form for each Unmarketable Parcel that the shareholder wishes to retain; or
   b) multiple Unmarketable Parcels are merged to form a marketable parcel of greater than 2,564 shares.

4. If you hold one or more Unmarketable Parcels in EVZ on trust, EVZ will only buy back those Unmarketable Parcels in respect of which it has not received a Share Retention Form. If the beneficial holder of an Unmarketable Parcel that you hold on trust wishes to retain their holding, you must submit a Share Retention Form for that particular Unmarketable Parcel.

5. It is important to note that the market price of EVZ's shares may change from time to time. The Buy-Back Price may be more or less than the actual market price at the time of the buy-back and may not be the best price obtainable on the day on which your shares are bought back. Information on the price of EVZ's shares can be obtained from the daily financial press or through the ASX website (www.asx.com.au) using EVZ's ASX code, which is "EVZ".

6. Shareholders are responsible for determining the taxation consequences of their participation in the Buy-Back Facility and EVZ takes no responsibility in that regard.

7. EVZ makes no recommendation as to whether you should participate in the Buy-Back Facility, whether or how you should sell your shares or the value of your shares. If you have questions about whether to retain or sell your shares, you should consult a legal, financial or taxation adviser.

8. Before a buy-back is effected under the Buy-Back Facility, EVZ may revoke a notice given in relation to, or suspend or terminate the operation of the Buy-Back Facility, either generally or in specific cases.

9. EVZ reserves the right to change any of the dates, terms or conditions referred to in this Offer by written notice to the ASX (subject to the ASX Listing Rules and the Act).

10. This information sheet (and the accompanying Offer documents) does not constitute advice, nor is it a recommendation to sell, buy or hold shares in EVZ.

Frequently Asked Questions

Who is eligible to participate in this Buy-Back Facility?

Shareholders in EVZ are eligible to participate in this Buy-Back Facility if they held shareholdings in EVZ valued at less than $500 as at the Record Date (being 7:00pm (Melbourne) on Thursday, 16 October 2025). Based on the closing price of $0.195 per share as at the Record Date, an Unmarketable Parcel of shares in EVZ is any shareholding of 2,564 shares or less. EVZ shareholders who hold 2,565 shares or more as at the Record Date will not be eligible to participate in this Buy-Back Facility.

If my shares are bought back through the Buy-Back Facility, how much will I receive per share?

If your Unmarketable Parcel is bought back through the Buy-Back Facility, you will receive the Buy-Back Price of $0.193 per share. The Buy-Back Price has been determined using the volume weighted average price for the last five days on which trades of shares occurred in the period immediately preceding the Record Date.

What do I need to do to sell my shares?

Nothing. Your Unmarketable Parcel will be bought back through the Buy-Back Facility unless you return a Share Retention Form or increase your shareholding to more than 2,564 shares by the Closing Time.

If my shares are bought back through the Buy-Back Facility, how much will I receive for all of my shares?

The total price that you will receive for an Unmarketable Parcel if it is bought back through this Buy-Back Facility will be the number of shares in that Unmarketable Parcel multiplied by the Buy-Back Price of $0.193 per share.

Do I need to pay anything if I participate in the Buy-Back Facility?

No. EVZ will pay all costs and expenses arising in connection with the Offer. Any tax consequences from the buy-back will be your responsibility.

If my shares are bought back through the Buy-Back Facility, when will I receive the proceeds from the buy-back?

If your Unmarketable Parcel is bought back through the Buy-Back Facility, the proceeds from that buy-back will be remitted to you (into the bank account that you have nominated for your shareholding or by cheque to the postal address you have registered for your shareholding) on or around Wednesday, 17 December 2025. Around that time, you will also receive documentation detailing the number of your shares sold and the amount of proceeds remitted to you. This documentation will be sent by mail or email if you have previously nominated to receive communication electronically.

I need to update my address or bank account details. How do I do this?

In order to update your address or bank details, you can enter them at the following link www.investorcentre.com/au. You will need to have registered for an account to do this and will need your user ID and password. If you are not currently registered, you will need your holder identification number or securityholder reference number to register. The new user registration process requires an account verification code to be mailed to the registered address as an additional layer of security to protect the holding. You should allow sufficient time for delivery of the verification code so that you can update your bank account details in adequate time before the Closing Time. Please note, if you are a broker sponsored holder (your holder number starts with an X – only your controlling participant can update your address). The payment options available to select from are below:

- Direct credit in Australian dollars to your nominated Australian authorised deposit-taking institution (if you have provided details);
- Global Wire Payment Service, if you have elected to receive payments electronically in your local currency using the share registry's Global Wire Payment Service; or
- By cheque posted to your address on the share register (unless your registered address is in New Zealand or Papua New Guinea, in which case your payment will be withheld pending receipt of valid bank account details).

What if I do not wish to sell my Unmarketable Parcel?

If you do not wish to sell your Unmarketable Parcel, you must return the Share Retention Form or increase your shareholding to more than 2,564 shares by the Closing Time.

Can I sell some but not all of my shares through the Buy-Back Facility?

No, you may not sell part of an Unmarketable Parcel through the Buy-Back Facility. If you choose to participate in the Buy-Back Facility, your entire Unmarketable Parcel will be bought back by EVZ (unless you opt-out).

If I buy more shares, will my shareholding be bought back?

Your Unmarketable Parcel will not be bought back if you acquire additional shares in EVZ on-market so that your shareholding is noted on EVZ's share register as being greater than 2,564 shares (that is, a marketable parcel) as at the Closing Time. Any additional shares acquired must be registered by the Closing Time, under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Retention Form.

What do I do if I have multiple Unmarketable Parcels?

If there is more than one Unmarketable Parcel registered under your name, you will receive this letter and a personalised Share Retention Form for each of your Unmarketable Parcels. If you would like EVZ to buy-back each of your Unmarketable Parcels, you do not need to do anything and all of the Unmarketable Parcels registered in your name will be bought back.

If you would like to keep one or more of your Unmarketable Parcels, you may take one of the following actions:

1. Complete the enclosed, personalised Share Retention Form for each of the Unmarketable Parcels that you would like to keep and return it in accordance with the instructions on the Share Retention Form; or

2. acquire additional shares in EVZ on-market so that each of the Unmarketable Parcels that you would like to keep is noted on EVZ's share register as being greater than 2,564 shares (that is, a marketable parcel) as at the Closing Time; or

3. if the Unmarketable Parcels that you hold together constitute a parcel of more than 2,564 shares (that is, a marketable parcel), arrange to have those holdings merged into one shareholding that is noted on EVZ's share register as being greater than 2,564 shares as at the Closing Time.

Who do I contact if I have further questions?

If you have any further questions about the information contained in this letter or about the Buy-Back Facility, please contact Pieter van der Wal (CFO & Company Secretary) via email at pieter.vanderal@evz.com.au

EVZ LIMITED
ABN 87 010 550 357

Return your Form to the Company's share registry:

By Mail:
Computershare Investor Services Pty Limited
GPO Box 52
Melbourne Victoria 3001
Australia

By Email:
corpactprocessing@computershare.com.au

EVZ

S&S HOLDINGS PTY LTD
<SAMPLE A/C>
LEVEL 9 / SAMPLE APARTMENTS
87 SAMPLE ST
SAMPLE CITY NSW 2100

For all enquiries:

Phone:
the Company +61 3 9545 5288

Email:
pieter.vanderwal@evz.com.au

Share Retention Form

If you wish to retain your shares, your form must be received by 5:00pm (Melbourne time) on Wednesday, 3 December 2025

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

Step 1: Shareholding Details

Use this form if you wish to retain your shares in EVZ Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in EVZ Limited, do not complete or return this form. If you have more than one shareholding on EVZ Limited's register and you do not wish to sell your shares under the Unmarketable Parcel Buy-Back Facility, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

Step 2: Signing Instructions

Individual: Where the shareholding is in one name, the shareholder must sign.
Joint Shareholding: Where the shareholding is in more than one name, all of the shareholders must sign.
Power of Attorney: Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.
Companies: Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

Overseas Companies: Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.
Deceased Estate: Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website www.computershare.com or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form ➔

X 9999999991 COY

For your security keep your SRN/ HIN confidential.

EVZ Limited
Share Retention Form

STEP 1 Shareholding Details

S&S HOLDINGS PTY LTD
<SAMPLE A/C>
LEVEL 9 / SAMPLE APARTMENTS
87 SAMPLE ST
SAMPLE CITY NSW 2100

Change of address. If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 7:00pm (Melbourne time) on Thursday, 16 October 2025: **614738**

STEP 2 Signature of Shareholder(s)

This section must be completed.

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Unmarketable Parcel Buy-Back Facility.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
Sole Director and Sole Company Secretary/ Sole Director (cross out titles as applicable)	Director	Director/Company Secretary (cross out titles as applicable)

STEP 3 Contact Details

Contact Name ____________________ **Contact Daytime Telephone** ____________________ **Date** / /

Email Address ____________________

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at http://www.computershare.com/au.