ENERGY WORLD CORPORATION LTD.

Corporate Governance Statement

The Directors and management of Energy World Corporation Ltd (**EWC** or the **Company**) and its controlled entities (the **Group**) are committed to conducting the Group's business in an ethical manner and in accordance with the highest standards of corporate governance. The Company has adopted and substantially complies with the *ASX Corporate Governance Principles and Recommendations (Fourth Edition)* (**Recommendations**) to the extent appropriate to the size and nature of the Group's operations.

The Company has prepared this statement which sets out its corporate governance practices that were in operation throughout the financial year ended 30 June 2025. This statement identifies any Recommendations that have not been followed and provides reasons for not following such Recommendations. This statement is current as at 30 September 2025 and has been approved by the Board of the Company.

The Company's corporate governance policies and charters are all available on the Company's website http://www.energyworldcorp.com/investor-centre.php (the **Website**).

ASX Recommendation		Status	Reference / Comment
Principle 1 – Lay solid foundations for management and oversight *A listed entity should clearly delineate the respective roles and responsibilities of its board and management and regularly review their performance*			
1.1	**A listed entity should disclose a board charter setting out:** **(a) the respective roles and responsibilities of its board and management; and** **(b) those matters expressly reserved to the board and those delegated to management.**	**Complying**	The Board guides and monitors the business and affairs of the Company on behalf of its shareholders, by whom the Directors are elected and accountable to. It has overall responsibility for the performance of the Company, the execution of the Company's strategy, and overseeing the risk management of the Company. The Company has adopted a Board Charter (which is available on the Website) that formally sets out the functions and responsibilities of the Board. This enables the Board to perform its role more effectively and creates a system of checks and balances to provide a balance of authority. The Managing Director for the period, Mr Brian Allen (the **MD**) oversees the day-to-day management of the business. The MD has been delegated the authority to manage the Company in accordance with the strategy, plans and policies approved by the Board. The Board reviewed the delegations from time to time. Responsibilities specifically delegated to the MD are outlined in the Board Charter. As of 30 June 2025, Mr Allen has stepped down as Managing Director and Mr Edward McCartin appointed CEO commencing 1 July 2025.
1.2	**A listed entity should:** **(a) undertake appropriate checks before appointing a director or senior executive or putting someone forward to security**	**Complying**	When considering the appointment of directors to the Board, a formal process is undertaken by the Remuneration and Nomination Committee to identify various candidates, with interviews held and appropriate background checks carried out. In addition, the Board considers and formally resolves to support (or otherwise) the

	ASX Recommendation	Status	Reference / Comment
	holders a candidate for election, as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.		election or re-election of directors by shareholders at general meetings/annual general meeting. Before candidates are selected, the Remuneration and Nomination Committee considers the current Board's skills and competencies and assesses its needs at that time and into the future. Candidates are required to disclose their other commitments and confirm that they are able to dedicate sufficient time to their duties. The Company provides shareholders, in the relevant notice of meeting, with information to assist them to make an informed decision on all directors standing for election or re-election. Directors are re-elected in accordance with the Company Constitution and the ASX Listing Rules.
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	Complying	The Company has agreements with each director and senior executives, which outline the terms of their appointment. Each of the EWC directors has signed a letter of appointment and each of the Company's senior executives is engaged under an employment or contractor agreement.
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	Complying	The Company's Company Secretary has a direct reporting line to the Chairman and all directors have direct access to the Company Secretary, who is appointed by, and accountable to, the Board on all governance matters and the proper functioning of the Board.
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set to that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either:	Complying	The Company is committed to actively managing diversity as a means of enhancing the Company's performance. As such, the Company has established a Diversity Policy, a copy of which is posted on the Website. This Policy provides the framework by which the organization actively manages and encourages diversity. The object of the Policy is to encourage diversity in employment, and in the composition of the Board, as a means of ensuring the Company has an appropriate mix of skills and talent to conduct its business and achieve the Company's goals. The Remuneration and Nomination Committee is responsible for approving the annual measurable diversity objectives and report on initiatives implemented and progress toward achieving the objectives on an annual basis. The Company has established the following Diversity Principles: 1. Decisions regarding recruitment, selection, training and development and promotion are based on merit, performance and capabilities. 2. The organisation embraces fairness, equality and inclusiveness and does not tolerate unlawful discrimination, bullying, harassment, or victimisation.

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<tr><th colspan="2">ASX Recommendation</th><th>Status</th><th>Reference / Comment</th></tr>
<tr><td></td><td>(a) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior" executive for these purposes); or

(b) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.</td><td></td><td>The Company has set measurable gender diversity objectives which are set out below and are subject to recruitment needs and appropriately qualified candidates presenting:
<table>
<tr><th></th><th>% of females as at 30 June 2025</th><th>Target for FY26 % of Females as at 30 June 2026</th></tr>
<tr><td>Board</td><td>0%</td><td>25%</td></tr>
<tr><td>Senior Executives*</td><td>60% (exceeding target)</td><td>50%</td></tr>
<tr><td>Managers**</td><td>50%</td><td>50%</td></tr>
<tr><td>All Employees</td><td>32%</td><td>48%</td></tr>
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*Senior Executives are defined as Heads of Departments who report directly to the CEO.
**Team Leaders and Employees responsible for supervising and motivating the team.</td></tr>
<tr><td>1.6</td><td>A listed entity should:

(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and

(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in accordance with that process during or in respect of that period.</td><td>Complying</td><td>The Board Charter provides that the Board, with the assistance of the Remuneration and Nomination Committee, will review and evaluate the performance of the Board, each Board Committee and each individual Director, at least annually. The Company has not undertaken a performance evaluation in this period but will do so in the 2026 financial year and annually thereafter.</td></tr>
<tr><td>1.7</td><td>A listed entity should:

(a) have and disclose a process for periodically evaluating the performance of its senior executives; and

(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in accordance with</td><td>Complying</td><td>The Remuneration and Nomination Committee is responsible for reviewing the performance and succession planning for Senior Executives however, a formal evaluation process has not been established. The Company has not undertaken a performance evaluation in this period but will do so in the 2026 financial year and annually thereafter.</td></tr>
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	ASX Recommendation	Status	Reference / Comment
	that process during or in respect of that period.		
Principle 2 – Structure the Board to be effective and add value *The board of a listed entity should be of an appropriate size and collectively have the skills, commitment and knowledge of the entity and the industry in which it operates, to enable it to discharge its duties effectively and to add value.*			
2.1	**The board of a listed entity should:** **(a) have a nomination committee which:** **(1) has at least three members, a majority of whom are independent directors; and** **(2) is chaired by an independent director, and disclose:** **(3) the charter of the committee;** **(4) the members of the committee; and** **(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or** **(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.**	**Partially Complying**	The Company has established a Remuneration and Nomination Committee to oversee the process of appointment, performance and remuneration of Non-Executive Directors, Senior Executives and employees of the Company. The Remuneration and Nomination Committee consists of 3 non-executive directors, one of whom is independent. The current members of the committee are John Phipps (Chair), Sean Gardiner and Michael O'Neill. Information regarding their qualifications and experience is presented in the Directors' Report section of the Annual Report. The Committee is chaired by John Phipps, who is not Chair of the Board and not considered an independent Director. The Board considers the committee's composition to be appropriate to the Company's requirements and the fulfilment of the Committee's mandate. A copy of the Remuneration and Nomination Committee Charter is available on the Website. The number of meetings of and the attendance of members at those meetings is disclosed in the Directors' Report of the Annual Report for the Reporting Period.
2.2	**A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.**	**Partially Complying**	The Directors have been appointed by assessing their range of personal and professional experiences, skills and expertise. The Board seeks to achieve an appropriate mix of skills, diversity and tenures, including a significant understanding of the sectors in which the Company operates, including any future strategic directions, as well as corporate management and operational, financial and regulatory matters.

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<tr><td></td><td></td><td></td><td>The Remuneration and Nominations Committee is responsible for overseeing the election, appointment, independence, time required from and succession of non-executive Directors along with the diversity, strategy, policy and practices of the Company. The Committee is further tasked with reviewing whether the Directors have the skills knowledge and familiarity with the Company and its operating environment required to fulfill their role on the Board and on Committees and where gaps are identified considering training and development that could be undertaken to fill those gaps.

The current Directors collectively have a range of skills, knowledge and experience necessary to direct the Company and drive shareholder value in addressing the issues affecting the Company.</td></tr>
<tr><td>2.3</td><td>A listed entity should disclose:

(a) the names of the directors considered by the board to be independent directors;

(b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and

(c) the length of service of each director.</td><td>Complying</td><td>The Board considers that the following Directors are independent:
<table><tr><th>Director</th><th>Independence Status</th><th>Appointment Date</th></tr><tr><td>Michael O'Neill</td><td>Non-Executive Director (Independent)</td><td>20 April 2007</td></tr><tr><td>Alan Jowell</td><td>Non-Executive Director (Independent)</td><td>4 December 2024</td></tr></table>
The Company considers a Director to be independent if the Director is independent of management and free of any business or other relationship that could materially interfere, or be perceived as interfering, with the exercise of an unfettered and independent judgment in relation to matters concerning the Company.

Information relating to the Directors of the Company, including whether they are independent, their skills, experience, expertise and the period they have held office is presented in the Director's Report section of the Annual Report.</td></tr>
<tr><td>2.4</td><td>A majority of the board of a listed entity should be independent directors.</td><td>Not Complying</td><td>For the period ended 30 June 2025, the Board was comprised of two Executive Directors and four Non-Executive Directors.

Two of the Non-executive Directors are considered independent.</td></tr>
<tr><td>2.5</td><td>The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.</td><td>Partially Complying</td><td>For the period ended 30 June 2025, the Company's Interim Chair/MD was Mr Brian Allen and was considered by the Board to not be independent.

The Board determined that the role of interim Chair/MD was not to be fulfilled by an Independent non-executive Director and that this</td></tr>
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	ASX Recommendation	Status	Reference / Comment
			was appropriate having regard to the alignment of Mr Allen's interests with shareholders through his shareholding in the Company, the size of the Company and the nature of the Company's operations. Mr Allen stepped down as interim Chair/MD on 30 June 2025. Mr Alan Jowell was appointed interim Chair commencing 1 July 2025. Mr Jowell is considered by the Board to be an independent Director.
2.6	**A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.**	**Complying**	The Remuneration and Nomination Committee is responsible for ensuring that all newly appointed non-executive Directors undertake the Company's induction process. The Remuneration and Nomination Committee is further responsible for reviewing whether the directors have the skills, knowledge and familiarity with the Company and its operating environment required to fulfill their role on the Board and on Committees and where gaps are identified considering training and development that could be undertaken to fill those gaps.
Principle 3 – Instil a culture of acting lawfully, ethically and responsibly *A listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly*			
3.1	**A listed entity should articulate and disclose its values.**	**Complying**	The Company has established Core Values which lists the following values: • **Safety** – Safety can never be compromised. • **Dignity and Respect**– We care about people – their wellbeing, their careers and development, ad their day-to-day experience. • **Environmental Responsibility** – We are leaders in promoting sustainable growth and environmental responsibility. • **Continuous Improvement** – We are passionate about continuous improvement. • **Transparency** – We set and uphold the highest ethical standards and business practices.
3.2	**A listed entity should:** **(a) have and disclose a code of conduct for its directors, senior executives and employees; and** **(b) ensure that the board or a committee of the board is informed of any material breaches of that code.**	**Complying**	The Board has established and adopted Codes of Conduct to encourage the appropriate standards of conduct and behaviour of the Directors, officers, employees and contractors of the Company. The Codes of Conduct will be reviewed annually by the Board. The Code of Conduct sets out the expectation that the Directors, officers, employees and contractors will act with integrity and objectivity, striving at all times to enhance the reputation and performance of the Company. The Company will take appropriate steps to ensure that the Board is informed of any material breaches of the Code of Conduct.

ASX Recommendation		Status	Reference / Comment
			A copy of the Code of Conduct is available on the Company's Website.
3.3	**A listed entity should:** **(a) have and disclose a whistleblower policy; and** **(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.**	Complying	The Company has established a Whistleblower Policy, a copy of which can be found on the Website. The purpose of the Whistleblower Policy is to identify wrongdoing that may not be uncovered unless there is a safe and secure means for disclosing. The Designated Officer is responsible for bringing breaches of the Whistleblower Policy to the attention of the Board.
3.4	**A listed entity should:** **(a) have and disclose an anti-bribery and corruption policy; and** **(b) ensure that the board or a committee of the board is informed of any material breaches of that policy.**	Complying	The Company has established an Anti-Bribery and Corruption Policy, a copy of which can be found on the Website. understands that Bribery and Corruption can have a significant, adverse impact on EWC's reputation for integrity and is therefore committed to operating within the laws of any jurisdiction in which the Company does business and moreover to operate in a way that is consistent with its values. The Head of Risk and Compliance is responsible for bringing breaches of the Anti-Bribery and Corruption Policy to the attention of the Risk and Compliance Committee, and breach reporting is a standing agenda item for the Risk and Compliance Committee.
Principle 4 – Safeguard the integrity of corporate reports *A listed entity should have appropriate processes to verify the integrity of its corporate reports*			
4.1	**The board of a listed entity should:** **(a) have an audit committee which:** **(1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and** **(2) is chaired by an independent director, who is not the chair of the board,** **and disclose:** **(3) the charter of the committee;** **(4) the relevant qualifications and experience of the members of the committee; and**	Complying	The Audit and Risk Committee operates in accordance with a Charter adopted by the Board. The Charter sets out the roles and responsibilities as well as the structure, composition and objectives of the Audit and Risk Committee. A copy of the Audit and Risk Committee Charter is available to view on the Website. The Board appoints the members of the Audit and Risk Committee which for the period ending 30 June 2025, comprised three members; Alan Jowell (Chair), Michael O'Neill and John Phipps. Two members of the Audit and Risk Committee are independent Non-Executive Directors, including the Chair. The role of the Audit and Risk Committee is to protect the interests of all stakeholders by overseeing the integrity of financial statements, internal control structure and the external audit function (further details of which are discussed below). The Audit and Risk Committee reviews the Company's half yearly and annual financial statements.

	ASX Recommendation	Status	Reference / Comment
	(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or **(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.**		Following each Audit and Risk Committee meeting, the Audit and Risk Committee reports to the Board on any matter that should be brought to the Board's attention and on any recommendation that requires Board approval. The number of times that the Audit and Risk Committee met throughout the financial year and the individual attendances of the members at those meetings, and the relevant qualifications and experience of the Audit and Risk Committee members, are disclosed in the Company's Annual Report.
4.2	**The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.**	**Complying**	The Directors are committed to the preparation of financial statements that present a balanced and clear assessment of the Group's financial position and prospects. The Company has a requirement that the CEO and Financial Controller provide written assurance to the Board, prior to approval of the Company's financial statements for each financial period, that in their opinion, the Company's financial records have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the Company's financial position and performance, and that this opinion has been formed on the basis of a sound system of risk management and internal control which operates effectively.
4.3	**A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.**	**Complying**	The Company's Board reviews and approves any periodic corporate reports not audited or reviewed by an external auditor and acts on the advice of the Chair of the Audit & Risk Committee in conducting its review.
Principle 5 – Make timely and balanced disclosure *A listed entity should make timely and balanced disclosure of all matters concerning it that a reasonable person would expect to have a material effect on the price or value of its securities.*			

ASX Recommendation		Status	Reference / Comment
5.1	**A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under ASX Listing Rule 3.1.**	Complying	The Company has established a Continuous Disclosure Policy, a copy of which is posted on its website. The objective of this policy is to: (a) Ensure that the Company is able to meet its continuous disclosure obligations under the ASX Listing Rules and the Corporations Act; and (b) Establish internal procedures so that all Company personnel understand their obligations to ensure: (i) confidential information is protected; and (ii) disclose price sensitive information to the Company Secretary. The overarching principle of this policy is governed by Listing Rule 3.1, which requires the Company to immediately notify the ASX of any information that a reasonable person would expect to have a material effect on the price or value of The Company's quoted securities, provided the information does not fall within the exception to disclosure under the Listing Rules. The Policy provides for the exceptions to Listing Rule 3.1 as outlined in Listing Rule 3.1A. The Board is responsible for ensuring that the Company complies with its continuous disclosure obligations. It is a standing agenda item at all Board meetings to consider any information that must be disclosed to the ASX in accordance with the continuous disclosure obligations. The Disclosure Policy also addresses media contact and comment, external communications including analyst briefings and responses to shareholder questions, and measures for responding to, or avoiding, the emergence of a false market in the Company's shares.
5.2	**A listed entity should ensure that its board receives copies of all material announcements promptly after they have been made.**	Complying	The Board receives copies of all material market announcements promptly after they have been made.
5.3	**A listed entity that gives new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.**	Complying	All investor or analyst presentations are released to the ASX market announcements platform ahead of the presentation.
Principle 6 – Respect the rights of security holders *A listed entity should provide its security holders with appropriate information and facilities to allow them to exercise their rights as security holders effectively.*			

ASX Recommendation		Status	Reference / Comment
6.1	**A listed entity should provide information about itself and its governance to investors via its website.**	Complying	EWC provides information on its Website about the Company and copies of the key governance charters and policies referred to in this Corporate Governance Statement. The Company's Annual Report also discloses the Company's interests in its subsidiaries.
6.2	**A listed entity should have an investor relations program to facilitate effective two-way communication with investors.**	Complying	The Company is committed to maintaining direct, open and timely communication with all shareholders and as such has established a Shareholders Communication Policy which is available on the Website. The Shareholders Communication Policy is designed to ensure that shareholders are informed of all material developments that impact on the Company. Information is communicated to shareholders through: • The publication of the annual and interim financial reports; • Disclosures to the ASX and the Company Website under the *Investor Centre* tab; • Notices and explanatory memoranda of Annual General and Extraordinary General Meetings; • Updates and announcements to inform shareholders of key matters of interest issued on a needs basis; and • Presentations to analysts (which are made available to all shareholders via the Website).
6.3	**A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.**	Complying	The Company has adopted a Continuous Disclosure and Shareholder Communications Policy which sets out, amongst other things, the manner in which the Company will promote effective communication with shareholders and encourage their participation at general meetings. The Company will also encourage shareholders to attend the Company's annual general meeting and to ask questions of the Board and the auditor and/or to submit questions in writing in advance. At each annual general meeting, the Board will ensure that: • a representative of the Company's auditors is in attendance to respond directly to questions on audit-related matters; • information about the current developments is provided at the meeting, to make it easy for shareholders to participate and ask questions; and • the chairman of the Board presents an Address to the Annual General Meeting relating to current developments.

ASX Recommendation		Status	Reference / Comment
			A copy of the Continuous Disclosure and Shareholder Communications Policy is available on the Company's Website.
6.4	**A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by poll rather than show of hands.**	**Complying**	All resolutions at the Company's general meetings are decided by way of a poll.
6.5	**A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.**	**Complying**	EWC's shareholders are able to receive communications from, and send electronic communications to, the Company and its security registry electronically. The Company encourages stakeholders to make contact via the email address ewc188@netvigator.com as outlined under the *Contact Us* tab on the Website. Further, the share registry's contact details are: https://www-au.computershare.com/Investor Shareholders are encouraged to elect to receive communications, including the Annual Report, Notice of Meetings and other Company information, electronically from the share registry. This election can be made through the share registry.
Principle 7 – Recognise and manage risk *A listed entity should establish a sound risk management framework and periodically review the effectiveness of that framework.*			
7.1	**The board of a listed entity should:** **(a) have a committee or committees to oversee risk, each of which:** **(1) has at least three members, a majority of whom are independent directors; and** **(2) is chaired by an independent director,** **and disclose:** **(3) the charter of the committee;** **(4) the members of the committee; and** **(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or**	**Complying**	For the period ended 30 June 2025, the Board had an Audit and Risk Committee which is comprised of three members; Alan Jowell (Chair), Michael O'Neill and John Phipps. Two of the three members of the Audit and Risk Committee are independent Non-Executive Directors, including the Chair. The Board is responsible for ensuring that sound risk management strategy and policies are in place. The Board has delegated to the Audit and Risk Committee the responsibility for identifying and overseeing major risks and the establishment and implementation of the risk management system. A copy of the Audit and Risk Committee Charter is available on the Website. All material risks affecting the Company, including both financial and non-financial matters, are considered by the Audit and Risk Committee. All Directors and senior management are encouraged to review the business for risk on an ongoing basis and to raise any risk issues of concern with members of the Audit and Risk Committee. These protocols form the basis for the risk management system. This Audit and Risk Committee will review and assess the Company's risk management framework annually and review the implementation, management and maintenance of appropriate enterprise-wide risk management systems, policies and procedures,

	ASX Recommendation	Status	Reference / Comment
	(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.		reporting protocols and internal controls. A review of the risk management framework was conducted during the period. Following each Committee meeting, the Audit and Risk Committee reports to the Board on any matter that should be brought to the Board's attention and on any recommendation that requires Board approval. The number of times that the Audit and Risk Committee met throughout the financial year and the individual attendances of the members at those meetings, and the relevant qualifications and experience of the Audit and Risk Committee members are disclosed in the Company's Annual Report.
7.2	**The board or a committee of the board should:** **(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and** **(b) disclose, in relation to each reporting period, whether such a review has taken place.**	Complying	The Company has a risk management framework and policies which are monitored by the Audit and Risk Committee and the Board. This includes policies on employee conduct, an authorisation and approval matrix, and a disaster recovery plan. The Company's senior management is involved in the design and implementation of this risk management framework and policies, and report to the Board (including the Audit and Risk Committee) on its effectiveness. Any areas identified as requiring rectification are addressed by senior management accordingly. The Company has controls at the Company and operating group levels that are designed to safeguard the Company's interests and ensure the integrity of its reporting. These include accounting, financial reporting, tax risk management systems, safety, health and environment and other internal policies and procedures, which are directed at ensuring the Company fully complies with all regulatory requirements and community standards. In addition to the above, the Company's external auditors provide the Audit and Risk Committee with a report detailing any identified risk items at the completion of each half-year and full-year review. The Audit and Risk Committee discusses the report together with the auditors, and any material items are referred to the Board.
7.3	**A listed entity should disclose:** **(a) if it has an internal audit function, how the function is structured and what role it performs; or** **(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk**	Complying	The Company does not at this time, have an internal audit function. The Audit & Risk Committee has responsibility for overseeing the effectiveness of EWC's systems of risk management and internal control and EWC's systems and procedures for compliance with applicable legal regulatory requirements. The Audit & Risk Committee Charter also requires the Committee to meet with Management and the Company's external auditors to discuss issues and concerns warranting the Committee's attention, including their reviews of the effectiveness of internal controls.

ASX Recommendation		Status	Reference / Comment
	management and internal control processes.		
7.4	**A listed entity should disclose whether it has any material exposure to environment or social risks and, if it does, how it manages or intends to manage those risks.**	Complying	The Company's goal is to create the foundations for a long-term, sustainable business that is respected, supported and welcomed wherever it operates. Health, safety, the environment and community are important to EWC. Economic sustainability risks Economic sustainability is the ability of an entity to continue operating at an effective economic level over the long term. A range of factors can influence the level of the Company's economic sustainability, including the following: • Financing risks • Credit and fraud risk • Regulatory and legal risks • Financial and reporting risks • Operational risks. Environmental sustainability risks Environmental sustainability is the ability of an entity to continue operating in a manner that does not compromise the health of the ecosystems in which it operates over the long term. Social sustainability risks Social sustainability is the ability of an entity to continue operating in a manner that meets accepted social norms and needs over the long term. The Company is subject to risk factors that are both specific to its business activities and that are of a more general nature. Details of the Company's material exposure to economic, environmental and social sustainability risks and how it manages those risks are outlined in the Annual Report.

Principle 8 – Remunerate fairly and responsibly

A listed entity should pay director remuneration sufficient to attract and retain high quality directors and design its executive remuneration to attract, retain and motivate high quality senior executives and to align their interests with the creation of value for security holders and with the entity's values and risk appetite.

	ASX Recommendation	Status	Reference / Comment
8.1	**The board of a listed entity should:** **(a) have a remuneration committee which:** **(1) has at least three members, a majority of whom are independent directors; and** **(2) is chaired by an independent director,** **and disclose:** **(3) the charter of the committee;** **(4) the members of the committee; and** **(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or** **(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.**	**Partially Complying**	For the period ended 30 June 2025, the Board had a Remuneration and Nomination Committee consisting of 3 non-executive directors, one of whom is independent. The current members of the committee are John Phipps (Chair), Sean Gardiner and Michael O'Neill. Information regarding their qualifications and experience is presented in the Directors' Report section of the Annual Report. The Committee is chaired by John Phipps, who is not considered an independent Director and is not Chair of the Board. The Company has established a Remuneration and Nomination Committee, the objective of which is to assist the Board to fulfil its statutory fiduciary and regulatory role and achieve its objectives that the Company: a) has a board of an effective composition, size and commitment to adequately discharge its responsibilities and duties; b) has coherent remuneration policies and practices to attract and retain executives and directors who will create value for shareholders; c) observes those remuneration policies and practices; and d) fairly and responsibly rewards executives having regard to the performance of the Group, the performance of the executives and the general external pay environment. The Remuneration and Nomination Committee operates pursuant to a charter which can be found on the Website. Following each meeting, the Remuneration and Nomination Committee reports to the Board on any matter that should be brought to the Board's attention and on any recommendation of the Remuneration and Nomination Committee that requires Board approval. The number of times that the Remuneration and Nomination Committee met throughout the financial year and the individual attendances of the members at those meetings are disclosed in the Company's Annual Report.
8.2	**A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.**	**Complying**	The Company's remuneration practices are designed to ensure that the level and composition of remuneration is both competitive and reasonable. Remuneration is intimately connected to performance and is intended to be appropriate for the results delivered. The Company's policies are designed to attract and retain talented and motivated employees as well as raising the level of performance of the Company. EWC's remuneration practices are designed to attract, motivate and retain employees, including senior management, and ensure that the interests of the employees are aligned with those of the

	ASX Recommendation	Status	Reference / Comment
			shareholders. In discharging its duties, the Committee reviews and makes recommendations to the Board on the remuneration of the CEO, executive directors and other senior managers, including: • Short and long-term remuneration, including both fixed remuneration and performance-based remuneration; • Any termination payments; and • Appropriate grants of securities under the Employee Incentive Plan. In making its recommendations the Committee ensures that: • Remuneration is set with reference to prevailing market rates for similar positions, adjusted to account for experience, productivity and ability; • Remuneration packages are designed to motivate senior management to pursue the long-term growth and success of the Company; and • A clear relationship exists between performance and remuneration. Non-Executive Directors are remunerated by way of fees that are set with reference to the prevailing market rates. They do not participate in the schemes designed for the remuneration of executives, nor do they receive bonus payments, or any retirement benefits other than statutory superannuation.
8.3	**A listed entity which has an equity-based remuneration scheme should:** **(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and** **(b) disclose that policy or a summary of it.**	**Not Applicable**	The Company does not have an equity-based remuneration scheme and this recommendation is therefore not applicable.

Appendix 4G

Key to Disclosures
Corporate Governance Council Principles and Recommendations

Name of entity

Energy World Corporation Ltd

ABN/ARBN	Financial year ended:
34 009 124 994	30 June 2025

Our corporate governance statement[1] for the period above can be found at:[2]

☐	These pages of our annual report:	
☒	This URL on our website:	http://www.energyworldcorp.com/investor-centre.php

The Corporate Governance Statement is accurate and up to date as at 30 September 2025 and has been approved by the Board.

The annexure includes a key to where our corporate governance disclosures can be located.[3]

Date:	30 September 2025
Name of authorised officer authorising lodgement:	Natalie Climo, Company Secretary

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[1] "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

[2] Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

[3] Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our board charter at: Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

[4] Tick the box in this column only if you have followed the relevant recommendation <u>in full</u> for the <u>whole</u> of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with "*insert location*" underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert "our corporate governance statement". If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg "pages 10-12 of our annual report"). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg "www.entityname.com.au/corporate governance/charters/").

[5] If you have followed all of the Council's recommendations <u>in full</u> for the <u>whole</u> of the period above, you can, if you wish, delete this column from the form and re-format it.

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☒ and we have disclosed a copy of our diversity policy at: Energy World (energyworldcorp.com) and we have disclosed the information referred to in paragraph (c) at: in the Company's FY25 Corporate Governance Statement	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: in the Company's FY25 Corporate Governance Statement and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: in the Company's FY25 Corporate Governance Statement	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☐ and we have disclosed the evaluation process referred to in paragraph (a) at: and whether a performance evaluation was undertaken for the reporting period in accordance with that process at:	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: and the information referred to in paragraphs (4) and (5) at: our Corporate Governance Statement *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at: our Corporate Governance Statement	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☐ and we have disclosed our board skills matrix at:	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the board to be independent directors at: in the Company's FY25 Corporate Governance Statement and, where applicable, the information referred to in paragraph (b) at: in the Company's FY25 Corporate Governance Statement and the length of service of each director at: in the Company's FY25 Corporate Governance Statement	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
2.4	A majority of the board of a listed entity should be independent directors.	☐	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☐	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our values at: our Code of Conduct, a copy of which is available on our website Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ and we have disclosed our code of conduct at: Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our whistleblower policy at: Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our anti-bribery and corruption policy at: Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement

<table>
<tr><th colspan="2">Corporate Governance Council recommendation</th><th>Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:</th><th>Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]</th></tr>
<tr><td colspan="4">PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS</td></tr>
<tr><td>4.1</td><td>The board of a listed entity should:
(a) have an audit committee which:
(1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and
(2) is chaired by an independent director, who is not the chair of the board,
and disclose:
(3) the charter of the committee;
(4) the relevant qualifications and experience of the members of the committee; and
(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or
(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</td><td>☒
[If the entity complies with paragraph (a):]
and we have disclosed a copy of the charter of the committee at:
<u>Energy World (energyworldcorp.com)</u>

and the information referred to in paragraphs (4) and (5) at:

in the Company's FY25 Corporate Governance Statement

[If the entity complies with paragraph (b):]
and we have disclosed the fact that we do not have an audit committee and the processes we employ that independently verify and safeguard the integrity of our corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner at:
……………………………………………………………………………..
[insert location]</td><td>☐ set out in our Corporate Governance Statement</td></tr>
<tr><td>4.2</td><td>The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</td><td>☒</td><td>☐ set out in our Corporate Governance Statement</td></tr>
<tr><td>4.3</td><td>A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.</td><td>☒</td><td>☐ set out in our Corporate Governance Statement</td></tr>
</table>

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our continuous disclosure compliance policy at: Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at: Energy World (energyworldcorp.com)	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒	☐ set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders at: Corporate Governance Statement	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☒ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: Energy World (energyworldcorp.com) and the information referred to in paragraphs (4) and (5) at: in the Company's FY25 Corporate Governance Statement *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at: …………………………………………………………………………….. [*insert location*]	☐ set out in our Corporate Governance Statement
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes at:	☐ set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks at: our Corporate Governance Statement and, if we do, how we manage or intend to manage those risks at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: and the information referred to in paragraphs (4) and (5) at: *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: …………………………………………………………………………….. [*insert location*]	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at: our 2024 Annual Report to shareholders	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☐ and we have disclosed our policy on this issue or a summary of it at:	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES – The below recommendations do not apply to the Company.			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: ………………………………………………………………… [*insert location*]	☐ set out in our Corporate Governance Statement **OR** ☒ we do not have a director in this position and this recommendation is therefore not applicable **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement **OR** ☒ we are established in Australia and this recommendation is therefore not applicable **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement **OR** ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES – N/A			
-	*Alternative to Recommendation 1.1 for externally managed listed entities:* The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: ………………………………………………………………………. [*insert location*]	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
-	*Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:* An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: …………………………………………………………………………….. [*insert location*]	☐ set out in our Corporate Governance Statement