ENERGY WORLD CORPORATION LTD.

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3 November 2025

Appointment of Chief Financial Officer

Effective 1 November 2025

Energy World Corporation Ltd ("**EWC"** or the **"Company"**) is pleased to announce the appointment of Joseph Meyer as Chief Financial Officer ("**CFO**") effective 1 November 2025.

Joseph has experience as both CFO and Chief Operating Officer ("**COO**") of multinational corporations in Asia and Australia. He was most recently CFO of GNI Group, Ltd., a Japanese drug discovery and pharmaceutical company listed on the Tokyo Stock Exchange. Before that he was CFO and COO of Chi-X Asia Pacific Holdings, an alternative trading systems platform, giving him hands on experience with stock market operations and regulations.

On the investment side, Joseph was Senior Vice President and COO Global Investments for the AFLAC insurance organization based in the USA and Japan, and COO for Deutsche Asset Management's Global Insurance unit in New York. He was COO Global Equities at Deutsche Securities in Japan and had a number of investment banking positions at Morgan Stanley in New York, Tokyo and Hong Kong. He started his career at Morgan Guaranty Trust Company.

We are very pleased to have him on board as we move the Company into the next phase of its operations, bringing our Philippines and Indonesian assets into operation and sale of our Australian assets.

Joseph will report to our CEO, Edward McCartin and to the Board of Directors. The key terms of his service agreement are:

Effective Date	1 November 2025
Fixed Remuneration	US$170,000 p.a.
Commitment to Subscribe for Shares	On his appointment Mr Meyer has agreed to subscribe for US$25,000 worth of shares at A$0.05.
Options/ Incentive	• 8.5 million Options with an exercise price of A$0.16 which will vest after 6 months of employment (i.e. 1 April 2026) • 3.4 million Options with an exercise price of A$0.30 which will vest on the 1st anniversary of his engagement (i.e. 1 November 2026). • 3.4 million Options with an exercise price of A$0.30 which will vest on the 18-month anniversary of his engagement (i.e. 1 April 2027) • 3.4 million Options with an exercise price of A$0.30 which will vest on the 2nd anniversary of his engagement (i.e. 1 November 2028) • All unexercised Options will expire on 1 July 2030
Termination Notice Period	• 3 months' Notice in writing
Restraint	• Unless approved by the Company, for 6 months following employment he will be restricted from being or interested in any business which is in any business or company which is in any respect in competition with or similar to the Company's business within the countries where the Company has businesses. • For 1 year following employment he cannot solicit or interfere with customers or employees of the Company.

Speaking on behalf of the Company, Chief Executive Officer Edward McCartin said:

"As Energy World Corporation continues its evolution as a key player to deliver critical energy solutions to the Philippines and Indonesia. Joseph will be a critical part of that evolution. He has lived in Indonesia and worked extensively in the Philippines. His knowledge of the financial sector in EWC's markets will be invaluable as well as his years of experience as, and also working with, leading investment companies working in the LNG and Power sector. This will be key to our success in our announced efforts to fund the completion of the Pagbilao Power Station and LNG Hub as well as efforts to progress the construction of the South Sulawesi LNG Liquefaction Project.

He will play a leading role in keeping our shareholders apprised of our financial positions in accordance with the ASX Rules and Regulations. His duties will also include updating and coordinating EWC's accounting and reporting systems which are critical to ensuring a consistent and constant flow of data to our Board of Directors and to our shareholders.

We are building out our team with seasoned professionals who can bring skill sets developed over decades in the region to further the development of LNG in the region and support the clean energy transition. It is an exciting time,"

On his appointment as Chief Financial Officer, Joseph Meyer stated:

"I am excited to join the Energy World Corporation, Limited, team. There is great potential for us to complete our projects and help develop the LNG to Power business in the ASEAN region. The Philippines Power Market and the Indonesian LNG market are ready, willing and able to help their nations grow. EWC is in the middle of this process, and I am looking forward to bringing the skills I have developed over the past 45 years to accelerate that progress, in particular on our capital raising activities."

Further Information

This announcement is authorised for release by the Directors of Energy World Corporation Limited.

For further information, please contact: Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) and +61 3 9415 400 (outside Australia) between 8:30am to 5:00pm (AEDT) Monday to Friday