ASX ANNOUNCEMENT

31st July 2026

Quarterly Report
Q4-FY26

Quarterly Highlights

- Elixir completed the stimulation, completion and clean-up flow of the high impact Lorelle-3H appraisal well in ATP2056.
    - 12-stage, ~6-million-pound stimulation placed into the Tinowon 'Dunk' Reservoir.
    - Flow back and initial clean-up of stimulation fluid conducted through 4.5" casing with peak rates recorded at 3 mmscfd.
    - 2-3/8" tubing completion run in hole and flow testing recommenced.
- Diona-1 exploration well stimulation, initial clean-up and flow back executed with the delivery of over-pressured low impurity gas flows. Initial results have demonstrated a recoverable resource that will support a new Contingent Resource booking. Flow testing has been paused to procure artificial lift before plans to recommence.
- Elixir via independent certifiers Sproule ERCE booked 662 BCFe of new net 2C Contingent Gas Resources (inclusive of 5 mmbbls of condensate) in ATP2057 on the western flank of the Taroom Trough post interpretation of the recently completed Teelba 2D seismic. Elixir's total independently certified 2C Contingent Gas Resources within the Basin Centred Gas Play of the Taroom Trough grew 24% and now stands at ~3.5 TCFe
- Elixir and APA Group executed an early works agreement to complete the feasibility work for a pipeline and route for Elixir's northern Taroom Trough gas to reach the Wallumbilla Gas Hub; the wholesale trading post of East coast gas sales.
- Lorelle-3/3H R&D facility increased by a further $2 million for FY27 expenditures.
- Elixir finished the quarter with $11.1 million of liquidity having completed its planned 2026 capital program. The Company also has outstanding ~215 million 12c options, expiring in October 2026.

Managing Director & Chief Executive Officer, Stuart Nicholls said:

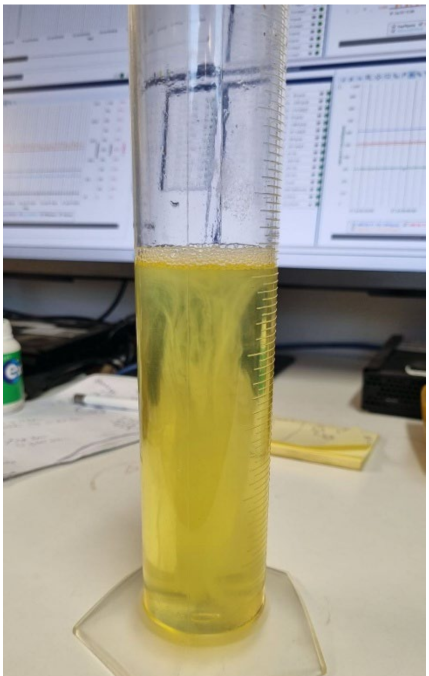
"This quarter marked a defining milestone for Elixir as we completed the stimulation and commenced flow testing of Lorelle-3H. While testing is still ongoing, the early results have been encouraging and continue to build our confidence in the quality of the Taroom Trough resource. We now look forward to completing production testing and delivering the data that will underpin the next phase of development and demonstrate the significant potential of our extensive acreage position."

Taroom Trough: ATP2056, EXR: 50% and Operator for Farm-in Works

During the quarter Elixir successfully completed the designed 6-million pound 12-stage fracture stimulation of the 1,033m of net gas-condensate pay within the Tinowon 'Dunk' Sandstone reservoir in the Lorelle-3H appraisal well. This effective program was executed by Haliburton with 100% of all proppant (sand) that was pumped being placed within the target formation achieving a permeability pathway into the reservoir that was confirmed by multiple 'fall-off' pressure tests. All other pressure responses observed from the formation were consistent along the horizontal length of the well and were as per expectations.

Elixir successfully milled out the stage plugs from the 12-stage fracture stimulation of the Lorelle-3H appraisal well and then commenced the slow and controlled drawdown of the well through a 12/64th choke. The drawdown profile was in line with recent SLB testing studies. Returns of liquids were observed as clean stimulation fluid with no solids (sand/proppant) in train providing confidence in the executed method and that all fracture stimulation stages settled into place as designed. Shortly after official gas breakthrough and sustained gas flow occurred at a bottom hole pressure of 6,300 psi which is only a minor underbalance and draw down on the reservoir pressure of 6,350 psi.

After several weeks Lorelle-3H had largely completed its clean-up phase, having safely produced back 32% of the injected stimulation fluids, which is high when compared to offset data and indicating good connectivity with the reservoir. During this phase the well was on sustained dual phase production, producing back both stimulation fluids and gas/condensate up the 4-1/2" casing. Zero sand/proppant production was observed. Field measurements of the gas production have confirmed low impurity gas with 1% or less of CO_2 and 0% H_2S. Gas and condensate samples have been collected and sent to the laboratory for compositional analysis.



Condensate sample
from Lorelle-3H

During the cleanup water rates were observed up to 1,700 bblsd and gas rates up to 3 mmscfd when on a 24/64 choke with flowing well head pressures of ~750-1,500 psi (where fluctuations indicate the well bore remains fluid filled). The rates were measured during unstable flow and surges as different stimulation zones of the well enter gas-condensate production whilst others remain in fluid flow back. As the surges had become significant in movement which can have short term instantaneous impacts on bottom hole pressures (which can cause condensate dew pointing and drop-out and create instability in the fracture network as seen at Daydream-2) the decision was made to run the planned and preprepared 2-3/8" tubing string to pacify the surging and allow the well to be opened up past this choke setting and move into a uniform single phase flow. The well was shut in during this period allowing soaking of the stimulation fluid away from the well improving near well bore permeability, which has seen increased productivity of the well. As at the time of this report, the flow testing program of Lorelle-3H was in its final flow testing period with the conclusion of this phase of the test planned in the coming days.


L3H post 2-3/8" tubing installation

Elixir and APT Management Services Pty Ltd, a wholly owned subsidiary of APA Group, executed during the quarter an Early Works Agreement (EWA) to investigate the optimal path to market for gas produced from a notional and expandable 40 TJ/d Lorelle pilot project to the Wallumbilla Gas Hub, the exchange for wholesale gas trading and critical interconnection point for nine major pipelines in Queensland, linking gas supply from the Surat / Bowen Basins to the east coast Australian domestic gas markets and LNG export facilities.

The study is comparing capex, opex, required approvals and time to serviceability for a pipeline from the Lorelle-3H location in ATP2056[1] to the Roma to Brisbane Pipeline (RBP) which is ~25km due North versus a pipeline directly to Wallumbilla, 50km to the North-West. The program will then include the feasibility works required on the chosen pathway to prepare for an entry into pre-FEED which will include a Class-V capital estimate and a Level-1 schedule. This work is a critical input into the evaluation of a potential Reserves booking post the flow testing at the Lorelle-3H appraisal well. The study is expected to report out in the coming quarter. Elixir also expects to produce a significant quantity of associated condensate/light oil along with the gas from the notional Lorelle pilot. A separate path to market and plant study

[1] Adoption of any outcomes of the EWA will be subject to the formation and processes within the ATP2056 JV, where Santos has a 50% working interest and is operator of the permit.

will be conducted to optimise the sale and transport of these liquid volumes into the Queensland refining market in due course.

Taroom Trough: ATP2044, EXR:100% and Operator

Nil operations were conducted on the permit during the reporting window. Studies to examine the effect of this extended soaking time on the Daydream-2 reservoirs was commenced with a potential view to retesting and or recompleting the well in the coming year. Shut in well head pressure continues to be monitored and was measured at 6,205 psi in July 2026.

WHP at Daydream-2 July 2026

Taroom Trough: ATP2057, EXR: 50% and Operator for Farm-in Works

ATP2057 is located on the western flank of the Taroom Trough immediately south of Shell's primary area of operations. Elixir recently completed the Teelba 225km 2D seismic acquisition over the permit where fast track processing identified the Permian stratigraphy that is geophysically consistent with the successful penetrations and production tests from wells to the North including the logs of Elixir's Lorelle-3/3H.

As part of the maturation of ATP2057 post the Teelba 2D seismic acquisition, Elixir engaged Sproule ERCE who independently certified 662 BCFe[2] of new net 2C Contingent Gas Resources from within ATP2057 in the top 5 northern graticular blocks of the permit. This resource estimate is consistent with the resources booked throughout Elixir's acreage within the Taroom Trough and has used the same cutoffs and recovery factors for Elixir's other Contingent Resources associated with the Basin Centered Gas (BCG) Play. ATP2057 contains 2 historical wells in Woodville-1 (1982) and Flinton-1 (1963) that penetrated the Permian stratigraphy and along with the recent series of wells that have been drilled regionally throughout the western flank of the Taroom Trough (including Elixir's own Lorelle-3/3H), this supported the modelling and seismic correlation to the hydrocarbon bearing Permian reservoirs successfully drilled and tested by Elixir and other operators.

Importantly this new Contingent Resource is constrained by the top 4 graticular blocks within the permit which is due to the distances from existing well penetrations. This means that more than 50% of the permit remains as upside where new Resources and Reserves may be certified with future drilling in the area.

With the addition of these new gas and condensate resources, Elixir's total gas equivalent resources have risen 24% and the Company now estimates via Sproule ERCE a total of 3,455 BCFe (or ~3.5 TCFe) 2C Contingent Gas Resources across its Taroom Trough portfolio.

[2] A conversion factor of 1 mmbbls to 6.12 BCF was used for the calculation of BCF equivalents

Please see below for a table of Elixir's complete and current BCG Taroom Trough Contingent Resources:

Taroom Trough Basin Centred Gas Play[3] Net Contingent Resources										
Permit	WI (%)	Gas (BCF)			Condensate (mmbbls)			Total Gas Equivalent (BCFe)		
		1C	2C	3C	1C	2C	3C	1C	2C	3C
ATP 2044 (PCA 356)	100 %	405	1,297	4,290	3	11	36	423	1,362	4,507
ATP 2077 (A)	100 %	68	173	439	1	2	5	72	184	471
ATP 2077 (B)	100 %	77	177	396	1	2	5	81	189	425
ATP 2056	50%	442	994	2,146	5	11	23	473	1,058	2,287
ATP 2057	50%	206	633	1,835	1	5	29	211	662	2,011
Total		**1,198**	**3,274**	**9,106**	**10**	**30**	**98**	**1,260**	**3,455**	**9,701**

**Notes:*

1. These are un-risked contingent resources that have not been risked for the chance of development and there is no certainty that it will be economically viable to produce any portion of the contingent resources. These Contingent Resources are classified as "Development Unclarified". 2. Totals added arithmetically and rounded. 3. Gas equivalency: 1 barrel is 6,000 cubic feet of gas 4. The new contingent resources for ATP 2057 have been evaluated by Sproule ERCE in a report dated 22 April 2026. 5. Basin Centered Gas and Condensate Contingent Resources were previously evaluated, detailed in separate reports by Sproule ERCE and announced to the ASX. 6. There is no overriding royalties associated with these gas resources a 3% ORR royalty exists for liquids production in ATP2044.

The completion of the above works concluded the farmin commitment required for Elixir's 50% earn-in to ATP2057 from Santos Limited. Elixir submitted the farmin works notice and the new ATP2057JV was officially established. The Joint Venture then submitted a Potential Commercial Area application (retention license) which at the time of this report is pending.

Diona-1 flowback
24-05-26

ATP2077-D Sub Block, EXR: 49% & Operator

During the quarter Elixir completed the two-stage stimulation of the Permian net gas pay in the Diona-1 exploration well and commenced the cleanup and flow back of the well. Diona-1 achieved a flow back of approximately 46% of its total injected fluid, however sustainable well flow stalled and the well was unable to naturally complete the process in order to reach the 50-60% fluid recovery target required to liberate

[3] For further information on the Contingent Resources see ASX Announcement released 6 November 2025 titled: "increase in Taroom Trough Contingent Gas Resources"

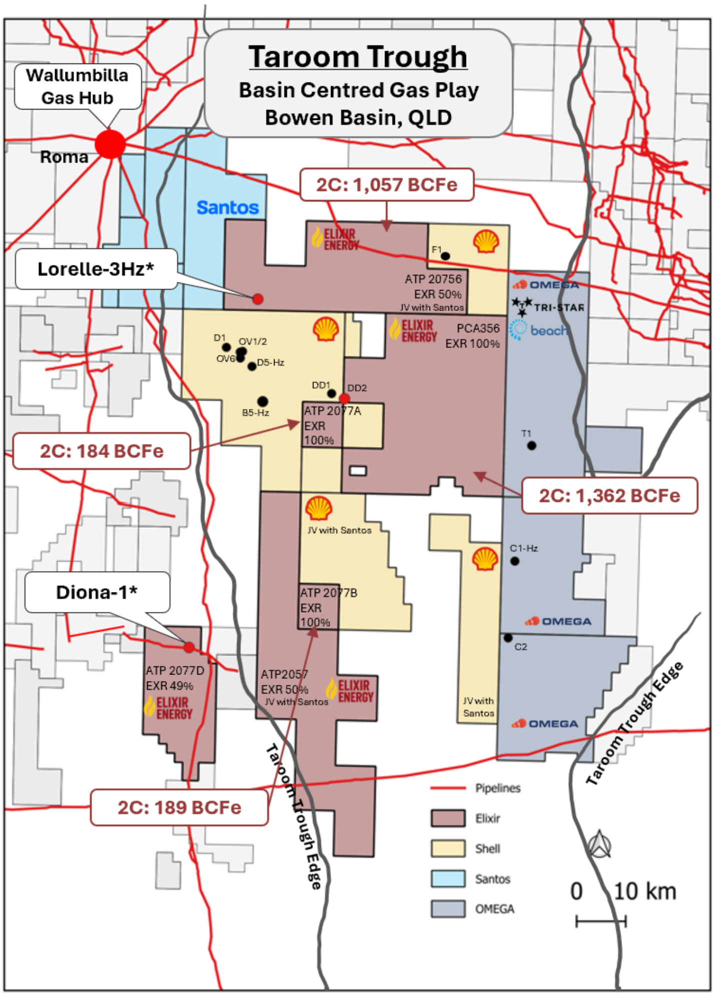
sustained gas flows. D1 was cycled in order to slug fluids to surface. This process, whilst consistently producing gas at near-zero impurity levels, has been unable to move the well into stabilised recovery due to the volume of returning stimulation fluid which has been confirmed by echo meter measurements and salinities of the produced fluids. Positively, shut-in well head pressure is currently measured at ~3,151 psi while the joint venture assesses the installation of the appropriate artificial lift method in order to recommence flow-testing of the gas-condensate resource in the future. The Joint Venture has engaged Sproule ERCE to evaluate and assess an independently certified Contingent Resource in the 375 km^2 Diona sub-block as part of ATP2077.

ATP2077-A EXR: 100% & Operator

Elixir was notified by neighbouring operator QGC Pty Ltd that it was commencing ingress into Elixir's block ATP2077-A to commence acquisition of 3D seismic. This will result in 40+% of the block being covered by new high resolution 3D seismic which includes the location of a potential future Daydream-3 appraisal well. This data plus reciprocal fold data into PCA305 will be shared with Elixir under its existing data sharing agreement with QGC Pty Ltd which was executed in late 2025.

East Coast Energy Markets & Significant Relevant Events

- The Queensland Government committed $19 million in the 2026–27 State Budget toward the state's Fuel Security Plan, specifically focusing on the Taroom Trough to boost local gas supplies and sovereign fuel capabilities. Designed to reduce reliance on global supply chains and position the state as a primary domestic provider of gas and liquid fuels. Of this $11.9 million was allocated over two years specifically for the Taroom Trough Development Plan, creating a whole-of-basin framework to coordinate infrastructure, streamline approvals, and accelerate regional development, which is a huge potential benefit to the next phase of Elixir's forward strategy.



- Taroom Trough neighbour Shell completed a 3-well horizontal drilling program in ATP645 (PCA305) which is directly south of ATP2056 which hosts the Lorelle-3 appraisal well. As forementioned Shell also commenced their large 3D seismic campaign which ingresses into a number of Elixir's permits.

- The Queensland Government closed the bid round which included 5-new Taroom Trough blocks under its 2026 acreage tender. Awards are expected to be announced in September or October 2026.
- East coast wholesale gas prices averaged $9.08 GJ for the quarter, lower than Q2 2025, which averaged $12.36 GJ. At the same time, international liquefied natural gas (LNG) spot prices were materially higher (US$17.50 mmbtu JKM) than prices observed in the east coast gas market, amid ongoing heightened supply risks linked to the conflict in the Middle East. This disconnect between domestic and international gas prices undermines the multiple gas market intervention policies that are drafted or tabled by the Australian Federal Government.

Finance & Corporate

At the end of the quarter Elixir's drawn funds from its $10 million R&D financing facility with Endpoints capital totalled $7.3 million. Elixir estimates its FY26 R&D tax incentive to be ~$12 million which will be included in the Company's FY26 tax return. Upon receipt, Elixir will repay its FY26 drawn debt and any surplus paid to the Company. Endpoints Capital also extended the existing finance facility by a further $2 million for expenditures that occurred from July 2026.

Elixir's cash position as at 30 June 2026 was $8.4 million and undrawn debt of $2.7 million taking available liquidity (plus the extended $2 million facility for FY27) to $13.1 million. Elixir has now completed its 2026 capital program, and it expects expenditures to be brought to a minimum at the conclusion of the Lorelle-3H production testing. As at the time of this report, Elixir has ~215 million 12c options outstanding which expire on 17 October 2026.

During the reporting period Elixir Energy Director buying included 100,000 shares on market by the Managing Director and CEO, Stuart Nicholls.

Appendix 5B Disclosures

The attached Appendix 5B includes an amount of $378,000 in item 6.1. There were no other related party transactions.

By authority of the Board

Stuart Nicholls
Managing Director
& Chief Executive Officer
stuart.nicholls@elixirenergy.com.au

Elixir Energy Ltd (ABN 51 108 230 995)
Level 1, 60 Hindmarsh Square
Adelaide SA 5000, Australia

For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au

Forward Looking Statements

Statements contained in this Report, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns, revenue, exchange rates, potential growth of Elixir, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'budget', 'outlook', 'schedule', 'estimate', 'target', 'guidance' 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of feasibility, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Elixir. Actual results, performance, actions and developments of Elixir may differ materially from those expressed or implied by the forward-looking statements in this Presentation. Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward-looking statements contained in this Presentation and Release considering the above disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Elixir and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this Presentation and Release will under any circumstances create an implication that there has been no change in the affairs of Elixir since the date of this document.

Effects of Rounding and Financial Data

A number of figures, amounts, percentages, estimates, calculations of value and fractions in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this presentation. All dollar values are in Australian dollars ($ or A$ or AUD) unless stated otherwise. All references to USD or US$ or USD are to the currency of the United States of America.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity		
Elixir Energy Limited		
ABN		Quarter ended ("current quarter")
51 108 230 995		**30 June 2026**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(544)	(1,454)
	(e) administration and corporate costs	(609)	(1,780)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	81	400
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,072)**	**(2,834)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) exploration asset	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(10)
	(d) exploration & evaluation Capitalised	(10,117)	(22,468)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (R&D tax refund)	-	3,861
2.6	**Net cash from / (used in) investing activities**	**(10,117)**	**(18,617)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	120	16,736
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(22)	(491)
3.5	Proceeds from borrowings	5,092	7,005
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) Share Issue costs	-	-
3.10	**Net cash from / (used in) financing activities**	**5,190**	**23,250**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	14,265	6,576
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,072)	(2,834)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10,117)	(18,617)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,190	23,250
4.5	Effect of movement in exchange rates on cash held	104	(5)
4.6	**Cash and cash equivalents at end of period**	**8,370**	**8,370**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	8,340	14,235
5.2	Call deposits	30	30
5.3	Bank overdrafts		
5.4	Restricted cash		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,370**	**14,265**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	378
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Total payments of $378k for non–executive director fees, executive salaries and travel re-imbursements.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	10,000	7,283
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**10,000**	**7,283**
7.5	**Unused financing facilities available at quarter end**		**2,717**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

$10 million R&D facility for up to 80% of the estimated FY26 R&D tax refund to 30 June 2026.

The facility has a drawdown fee of 1% and interest rate of 15.75% that is capitalised until the repayment of the loan. The facility must be repaid the earlier of 28 February 2027 or receipt of the R&D refund.

Refer to ASX announcement "R&D Funding Program Update" on 23 February 2026.

An additional $2 million has been extended for the FY27 R&D expenditure and capital interest.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(1,072)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(10,117)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(11,189)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	8,370
8.5	Unused finance facilities available at quarter end (Item 7.5)	2,717
8.6	Total available funding (Item 8.4 + Item 8.5)	11,087
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	1.0
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Elixir is a gas exploration and appraisal company and, as such, expects its operating cash flows to continue at the current levels. The major part of the current Lorelle-3 appraisal programme is complete and do not expect capex to continue at this level.	
	8.8.2 Has the Company taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	

		Answer: Yes, the company has executed an amendment agreement with Endpoints Capital for an additional $2 million to be utilised in FY27 for eligible R&D expenditure and capitalised interest.
	8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
		Answer: Elixir expects to be able to continue its operations and to meet its current business objectives as outlined in 8.8.2 above.
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.