

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FirstWave Cloud Technology Limited
ABN	35 144 733 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Maher
Date of last notice	9 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Super Fli Pty Ltd atf Super Fli Superfund A/C Mr Maher has a relevant interest in Super Fli Pty Ltd, as sole director
Date of change	23 December 2025
No. of securities held prior to change	<u>Direct*</u> 40,322,171 Fully Paid Ordinary Shares <u>Super Fli Pty Ltd atf Super Fli Superfund A/C *</u> 211,833,570 Fully Paid Ordinary Shares 11,000,000 Share Appreciation Rights 2,926,316 Service Rights
Class	Share Appreciation Rights
Number acquired	20,000,000

+ See chapter 19 for defined terms.

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*10,600,000 Shares were transferred from Danny Mager to Super Fli Pty Ltd for administrative purposes. This internal transfer did not alter the director's beneficial interest and was not material for disclosure.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<u>Direct</u> 40,322,171 Fully Paid Ordinary Shares <u>Super Fli Pty Ltd atf Super Fli Superfund A/C</u> 211,833,570 Fully Paid Ordinary Shares 31,000,000 Share Appreciation Rights 2,926,316 Service Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Share Appreciation Rights pursuant to shareholders' approval at the Annual General Meeting of the Company held on 28 Nov 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.