FAR EAST GOLD

ASX ANNOUNCEMENT

30 APRIL 2026

REPORT ON ACTIVITIES FOR THE QUARTER ENDED 31 MARCH 2026

Far East Gold Ltd ('FEG' or 'the ''Company') is pleased to report results from a productive quarter of exploration activity. Work focused on the Idenburg project in Papua, Indonesia where resource expansion drilling was active at the Sua and North Bermol prospects and detailed mapping and surface rock sampling were completed across the property. The Company also completed initial drilling at the Mount Clark West tenement in Queensland, Australia to test defined geophysical targets.

INDONESIAN HIGHLIGHTS:

- **Upaya Pengelolaan Lingkungan – Upaya Pemantauan Lingkungan (UKL-UPL)** environmental was granted to the Company for advanced exploration activities. This approval allows FEG to advance drilling within its priority strategic corridor providing a significant regulatory milestone that supports accelerated exploration activities. Refer to Company ASX Announcement 17 March 2026[1].
- **This (UKL-UPL)** recommendation is a mandatory prerequisite to formally apply for the Persetujuan Penggunaan Kawasan Hutan (PPKH) (or "Borrow-Use") for the approved area contained in the UKL-UPL with the Ministry of Environment and Forestry. Securing this regional endorsement is the final step required to lodge the PPKH and will allow the Company to continue its pathway to development of the Idenburg project.
- **Metallurgical Testing at Sua Prospect** - The Company has received preliminary metallurgical test results for 3 drill core composite samples. Diagnostic leach analysis confirm that the gold is predominantly present as free milling, cyanide recoverable gold. Total gold recoveries of 94–96% were achieved, with Gravity Recoverable Gold (GRG) exceeding 50%, indicating a simple and potentially low-cost processing pathway. Refer to the Company Announcement 21 April 2026[2].

Higher Grades and Zone Extensions at the Sua Prospect

8 holes (KSD032-040) for a total of 2,289m were drilled during the Quarter. The holes were planned to test depth and lateral extensions of defined gold mineralized zones. The results confirmed zone continuity to depth and the **presence of high-grade gold associated with rare coarse visible gold.** Assay results received during the Quarter for holes KSD027 to 039 indicate the potential to significantly expand the current resource estimate at Sua. Refer to Company ASX announcements of 24 November, 2025[3,] and 16 December, 2025[4], 10 November 2025[5], 12 January 2026[6]. The Company is progressing an updated Mineral Resource Estimate.

Compiled significant intercepts include:

- **49.47 g/t Au over 4.85m (73.85m to 78.7m)** incl:
  - **62.12 g/t Au** over 3.85m (from 73.85m)
  - **93 g/t Au** over 1.0m (from 74.5m) and
  - **175 g/t Au** over 0.55m (from 77.15m) in KSD027
- **10.29 g/t Au** over 1.65m (17.1 to 18.75m) and
  - 8.55 g/t Au over 1m (97.2m to 98.2m) in KSD033
- **7.92 g/t Au** over 1m (178m to 179m) in KSD034
- **5.24 g/t Au** over 1.45m (142.75m to 144.2m) in KSD035

The high-grade gold zones remain open down-dip and along strike to the northeast. Mineralisation at Sua is hosted within a series of stacked milky-quartz ± sulphide veins in which more than 30 individual gold-bearing quartz veins have been identified.

The Sua vein system occurs within the 5km long Sua–Afley shear zone and infers significant potential for additional high-grade discoveries. A review and discussion of historical exploration and assessment of resource potential can be found in the Company's ASX announcement of 21 August, 2024[7].

Drilling Program at **North Bermol has Discovered Extensive Near Surface Gold Mineralisation**

- To Quarter end an additional 7 holes (BND019-025) for a total of 569.8m were drilled. The initial drill program at North Bermol is now complete with a total of 25 holes for 1,530.7m drilled. All assays have been received. The holes tested a low angle thrust fault/shear plane that shows intense ductile deformation with associated quartz veins and pyrite mineralisation. Assays received suggest that higher grades of gold mineralisation correlate with greater abundance of pyrite. Both quartz veins and pyrite mineralisation reflect multistage development associated with intense deformation. Refer to Company ASX announcement of 28 October, 2025[8].

- Based on the drill results the North Bermol shear zone is a broad, near surface, shallow dipping (15°) plane that strikes and dips to the northeast. The thrust plane has been intersected to a depth of about 135m and has an apparent true thickness of 0.5-8 meters. 3D modeling of current drill results suggest that the shear plane is at least 300m across (to NW) and has a strike length of about 1,500m (to NE). The thrust plane remains open along strike and to the west.

  Compiled significant intercepts included:

  - 1.45 g/t Au over 0.45m (35.05m to 35.5m) in BND019
  - 1.36 g/t Au over 4.60m (71.4m to 76m) incl
    - 3.12 g/t Au over 1m (74.5m to 75.5m) in BND023
  - 5.58 g/t Au over 0.4m (130.6m to 131m) in BND024

AUSTRALIAN HIGHLIGHTS:

- Drilling at the Company's Mount Clark Project commenced in late 2025. Refer ASX Announcement 7 Nov 2025[9] and 10 February 2026[10].

  Observations from the current program are consistent with the intersection of the upper and peripheral zones of a potentially significant Cu mineralised porphyry system. **Assay results are currently in progress.**

Observed features include:

- Widespread alteration including propylitic and phyllic alteration.
- Quartz veining and brecciation.
- Disseminated sulphides, See Figure 9.

- The Company received formal confirmation from the Queensland Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development, that EPM 26008 (Mount Clark West) has been extended until February 2031, with the statutory relinquishment requirement deferred until February 2030. This is a supportive regulatory outcome from the Queensland Government. Refer the Company's ASX Announcement 10 February 2026[10]

Managing Director & CEO Shane Menere said:

"I am pleased to report a highly productive quarter for Far East Gold, underpinned by continued strong momentum at our flagship Idenburg Project. Ongoing drilling across Sua and North Bermol continues to confirm the scale, continuity and grade of the system, while the Kwaplu potential high grade zone presents clear near term opportunity for further resource growth as results are received and drilling progresses.

Importantly, recent metallurgical results at Sua indicate high gold recoveries with a significant gravity component, supporting the view that Idenburg may benefit from a relatively straightforward processing pathway. Combined with the strength of our geological results, this continues to reinforce our confidence in the broader potential of the project.

During the quarter, we also achieved key permitting milestones, including the granting of the UKL-UPL environmental approval added to the PIPPIB forestry downgrade reclassification over approximately 9,000 hectares to Production Forest. These outcomes provide a clear and supportive regulatory framework for ongoing exploration and future development activities. We are also encouraged by the strong alignment with both government and local communities, who recognise the potential for the project to deliver meaningful long term economic and social benefits to the region.

Idenburg is increasingly demonstrating the characteristics of a significant gold system, and the Company is working toward an updated Mineral Resource estimate in the near term. Based on the scale of mineralisation observed to date and the growing number of defined structural targets across the project, we consider that the broader exploration potential remains substantial.

With these developments, Far East Gold is positioning itself beyond a pure exploration focus, with Idenburg providing a clear pathway toward development activities, supported by permitting progress, technical results and ongoing work programs. At the same time, the Company continues to receive inbound interest from a range of parties in relation to its asset portfolio, reflecting the quality and growing recognition of the underlying projects.

With multiple workstreams advancing in parallel, we believe the Company is well placed to deliver continued progress and build value as we advance our projects in a disciplined and responsible manner."

Figure 1: Map showing location of FEG projects in Indonesia and Australia

INDONESIAN PROJECT ACTIVITIES

IDENBURG GOLD PROJECT - WEST PAPUA PROVINCE, INDONESIA

Idenburg is a 95,280 Ha 6th generation CoW located in the same province hosting world class multi-million-ounce gold and copper deposits including Grasberg (+70 Moz Au), Porgera (+20 Moz Au), Frieda River (20 Moz Au) and Ok Tedi (20 Moz Au). It is an advanced project with over US$25M in historical exploration including over 5,531 meters of diamond drilling. Of the 14 prospect areas identified only 5 prospects have been drill tested, with 3 main prospects currently host to a JORC inferred mineral resource of 540,000 Oz Au at 4.1 g/t Au (see Table 7). The mineralized zones intersected at each of the three prospects remain open along strike and to depth. Only 30% of the CoW has been explored in detail. SMG Consulting (SMGC) reported Exploration Targets for all 14 prospects identified (at the time) within the Idenburg CoW area of circa 7.2Moz at 6.1gpt. The Company has since identified an additional 15 target prospect areas and continues to develop exploration and mapping plans across the 29 total identified prospects and areas of interest.

On 11 March 2026, the Company (Fareast Gold/FEG) received **environmental approval** for advanced exploration activities at Idenburg. This landmark approval removed a key regulatory hurdle and allows FEG to **accelerate drilling within its priority strategic corridor** – marking the **first time** the Indonesian Government has **granted such authority** over this highly prospective area. PIPPIB approval allowing for reclassification of 8,950 Ha of forest area to Production Forest was received in December 2025 which opens the pathway to environmental permitting, operational licensing and future mine development. Refer to Figure 2 and ASX Announcement 17 March 2026[1].

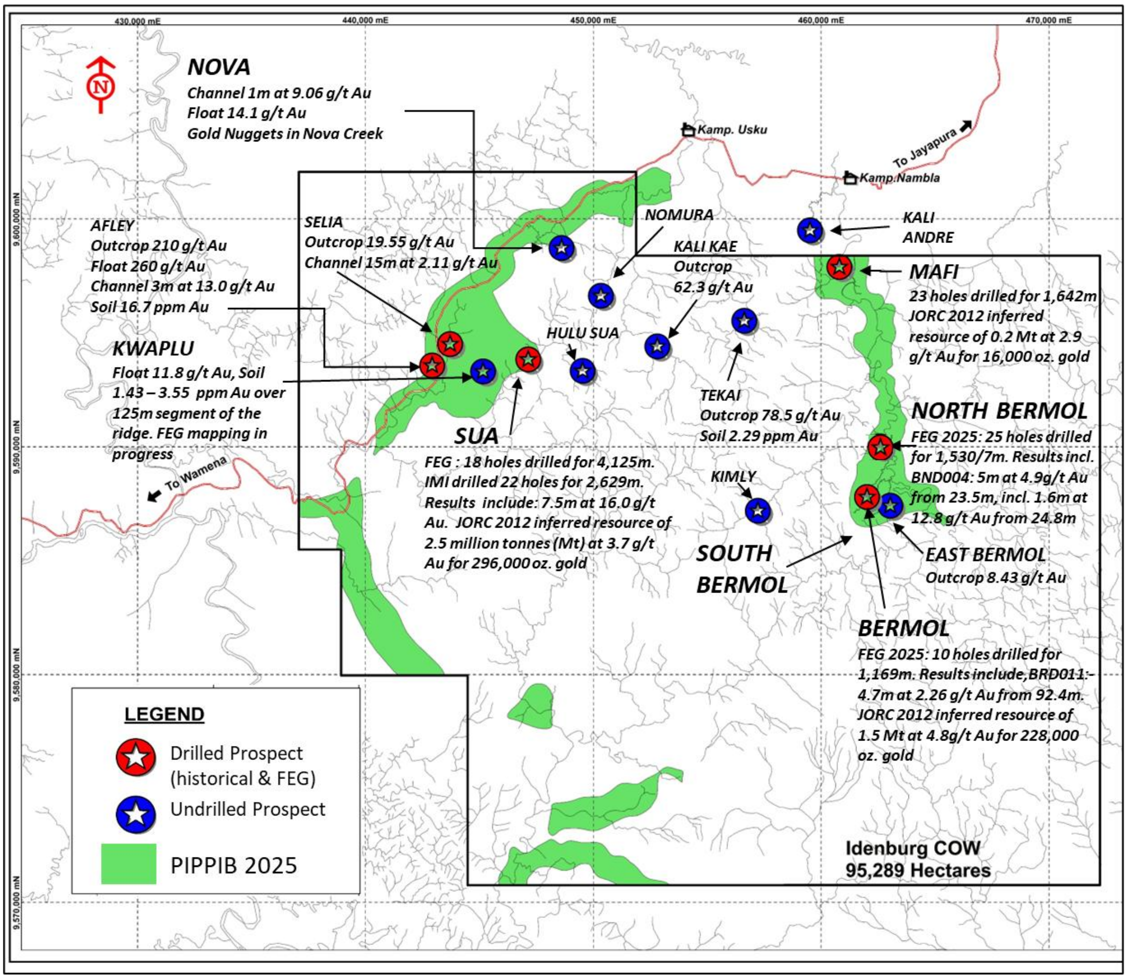

Figure 2: Map showing prospect and resource areas within the Idenburg COW tenement. The areas of announced PIPPIB forest reclassification are also indicated. Refer to Appendix 1 Table 1 for details of the JORC2012 Inferred Mineral Resource Estimate for Idenburg as completed by SMGC. Coordinates are referenced to datum WGS84, zone 54 south.

Sua Prospect Area – Resource Expansion Drill Program

To end of the Quarter, 18 holes (KSD023 to 040) for 4,125m were drilled by the Company at the Sua prospect. Refer to Table 1. The drill program had the objective of expanding the current Sua JORC 2012 inferred resource laterally along strike and to depth testing the host shear zones down dip. The program confirmed the occurrence of high-grade gold zones intersected by historical drilling and also extension of the zones to depth and along strike. Importantly, the results indicate the potential for higher grade gold mineralisation and the presence of coarse gold at depth. Given the success of the initial drill program the Company is planning for further drilling within the Sua prospect area. Refer to Figure 3 and the Company's ASX announcements of 12 January 2026[6] and 10 March 2026[11]. Compiled significant assay intersections are listed in Table 2. Assays are pending from holeKSD040.

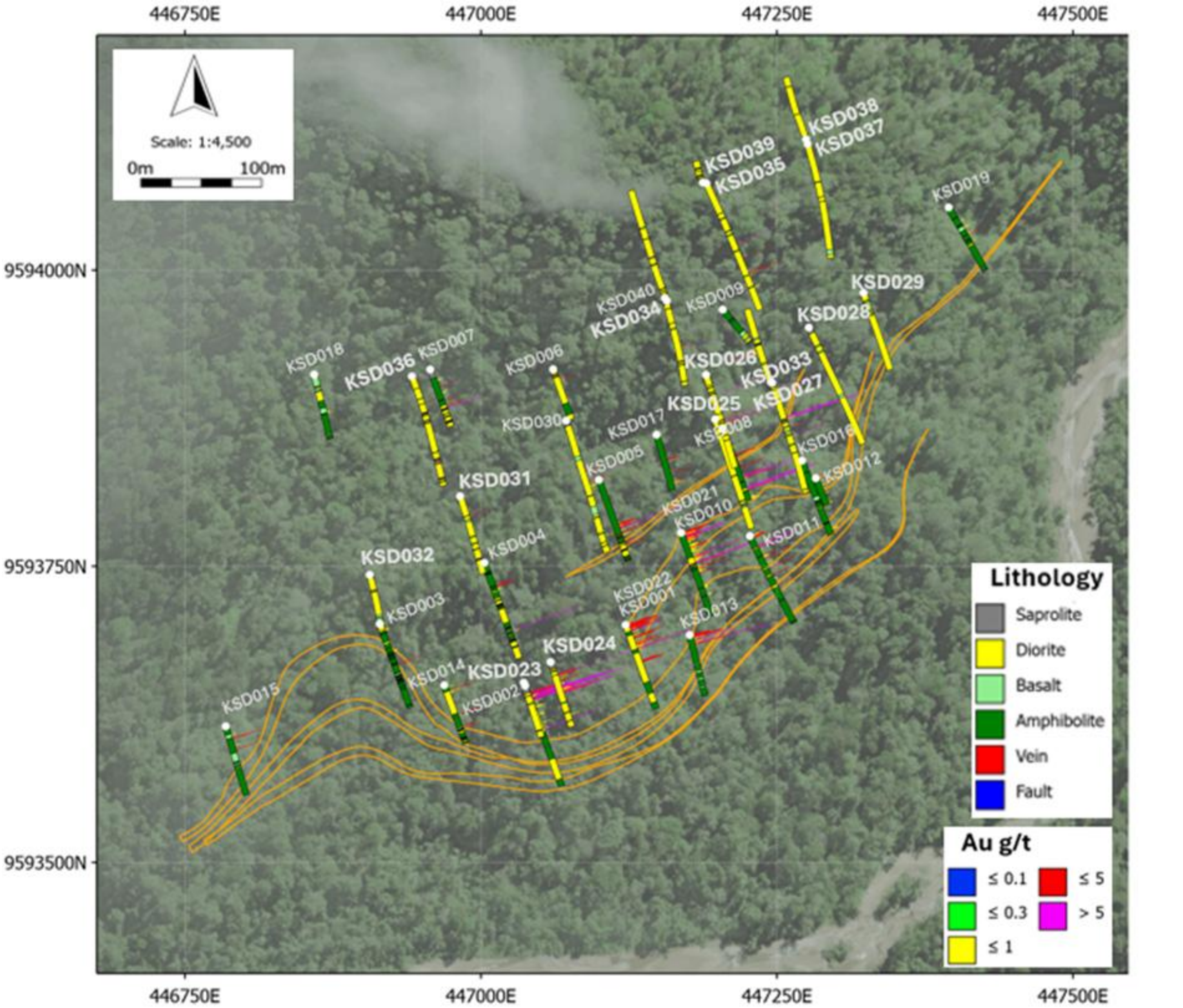

Figure 3: Map image showing the Sua prospect area and the locations of completed FEG drillholes (KSD023 to 040). Assays have been received for FEG holes KSD023-039. Table 1 lists hole collar details for the FEG holes completed and Table 2 lists compiled significant intersections for holes KSD023-039. Coordinates are referenced to datum WGS84, zone 54 south. A review and discussion of historical exploration and assessment of resource potential can be found in the Company ASX announcement of 21 August 2024[7].

High grade gold mineralisation is associated with intense multiphase deformation, quartz veins and what appear to be a late-stage, overprint of coarse pyrite. Numerous zones remain open to depth and laterally. Importantly the high gold grades come from mineralized zones that show little or no supergene alteration and are associated with very low arsenic (As) concentration (<100ppm).

FEG's Idenburg Project hosts a JORC (2012) inferred Mineral Resource estimate of approximately 540,000 oz Au, at an average grade of 4.1 g/t Au including an estimated 296,000 oz Au at an average grade of 3.7 g/t Au within the Sua Prospect (see Table 7). Refer to ASX announcement of 16 December 2024[4] and Table 7.

Table 1: Collar details for completed FEG drill holes at Sua. Hole coordinates are in meters and conform to the WGS 84 / UTMZone 54S reference system.

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Depth (M)
KSD023	447036	9593652	355	160	-60	100.00
KSD024	447053	9593665	405	160	-60	120.00
KSD025	447203	9593869	445	160	-60	200.00
KSD026	447190	9593900	454	160	-70	260.00
KSD027	447245	9593895	416	160	-65	230.00
KSD028	447280	9593939	406	160	-60	220.00
KSD029	447334	9593963	428	160	-60	135.50
KSD030	447071	9593865	403	160	-60	220.00
KSD031	446993	9593799	366	160	-70	200.00
KSD032	446907	9593751	352	165	-70	150.50
KSD033	447245	9593895	416	340	-73	220.00
KSD034	447162	9593970	504	160	-75	300.00
KSD035	447198	9594066	486	155	-65	289.00
KSD036	446949	9593913	417	160	-70	280.00
KSD037	447292	9594095	498	160	-70	300.00
KSD038	447291	9594099	498	335	-78	300.00
KSD039	447195	9594066	490	335	-85	300.00
KSD040	447162	9593970	459	340	-70	300.00
					Total Meters Drilled	**4125.00**

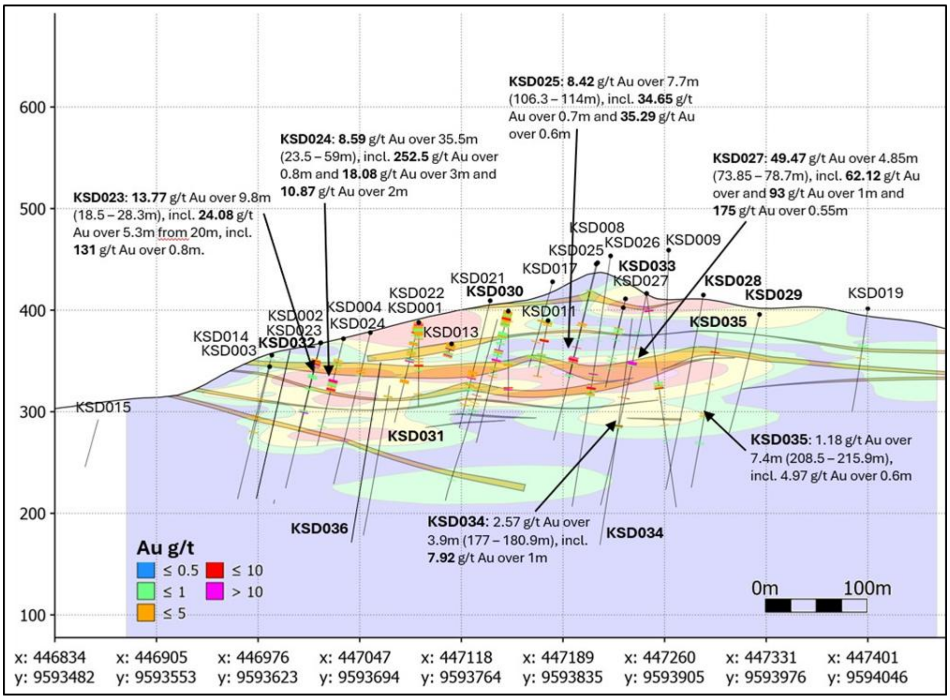

Figure 4: Above: Interpreted long section (looking Northwest) showing the trace of FEG holes KSD023 to 035 and historical holes. Refer to Figure 2 and Tables 1 and 2. The holes tested a series of stacked mineralized zones along the length of the Sua prospect area. Assays are pending for hole KSD040. The collars for holes KSD025-026 were located at a higher elevation than the section profile and have been projected onto the section. Refer to ASX announcement of March 10, 2026 [11], Coordinates are referenced to datum WGS84, zone 54 south.

Table 2 below: Compiled significant intersections from FEG drillholes KSD027 to KSD039. Intersections were compiled using a 0.2 g/t Au cut-off with no grade top cut, and a maximum of 3 meters of internal dilution. Refer to Table 1 for hole collar details. Assays are pending for hole KSD040.

Hole	From	To	Interval	Au g/t
KSD027	14.4	16.1	1.70	8.55
FEG	14.4	15.1	0.70	**20.28**
	42	43	1.00	0.69
	50	50.5	0.50	0.82
	56	61.5	5.50	0.35
incl	58.5	59	0.50	1.67
	65.4	67	1.60	0.39
	73.85	78.7	4.85	**49.47**
incl	73.85	77.7	3.85	**62.12**
and	74.5	75.5	1.00	**93.00**
and	77.15	77.7	0.55	**175.00**
	95	96.65	1.65	4.25
incl	96.15	96.65	0.50	**11.20**
	112.9	113.7	0.80	5.51
	197.7	198.2	0.50	0.92

Hole	From	To	Interval	Au g/t
KSD028	44.7	45.7	1.00	0.35
	57.25	57.75	0.50	0.50

Hole	From	To	Interval	Au g/t
KSD029	14.9	15.3	0.40	0.28
	56.8	57.3	0.50	0.36
	58.2	58.7	0.50	0.22

Hole	From	To	Interval	Au g/t
KSD030	88	90	2.00	0.77
	91.7	92.2	0.50	0.39
	96.8	97.3	0.50	8.09
	105.1	105.8	0.70	1.86
	108.5	109	0.50	2.33
	113.7	116.5	2.80	0.51
	120.3	120.8	0.50	0.61
	193	193.5	0.50	0.43
	194.8	195.5	0.70	0.86

Hole	From	To	Interval	Au g/t
KSD031	52.6	55.5	2.90	1.02
incl	53.75	54.3	0.55	2.35
	137.1	137.7	0.55	0.45
	140.5	141.5	1.00	0.39

Hole	From	To	Interval	Au g/t
KSD032	34	34.5	0.50	0.48
	108.8	109.3	0.50	1.80

Hole	From	To	Interval	Au g/t
KSD033	17.1	18.75	1.65	**10.29**
	23.75	24.25	0.50	0.76
	90.2	98.8	8.60	2.12
incl	97.2	98.2	1.00	8.55
	151.2	151.8	0.65	0.89

Hole	From	To	Interval	Au g/t
KSD034	147	148	1.00	0.34
	149.7	150.1	0.40	1.38
	177	180.9	3.90	2.57
incl	178	179	1.00	7.92

Hole	From	To	Interval	Au g/t
KSD035	142.8	144.2	1.45	5.24
incl	142.8	143.7	0.95	7.21
	177	177.5	0.50	4.73
	208.5	215.9	7.40	1.18
incl	212.3	212.9	0.60	4.97
	240	242.6	2.60	0.36

Hole	From	To	Interval	Au g/t
KSD036	11.2	11.7	0.50	2.11
	49.5	50	0.50	0.49
	52.8	53.3	0.50	0.36
	73	*75*	2.00	0.76
incl	*73*	*74*	1.00	1.28
	100.4	*101.4*	1.00	0.36
	104.8	*105.2*	0.40	0.56

Hole	From	To	Interval	Au g/t
KSD037	42.9	43.45	0.55	0.44
	60.1	61.6	1.50	0.43
	82	82.9	0.90	0.54
	102	102.5	0.50	0.33
	123	123.5	0.50	0.74
	231.8	232.2	0.40	0.43

Hole	From	To	Interval	Au g/t
KSD038	55.5	57	1.50	0.36
	68	69.5	1.50	0.77
incl	68	68.5	0.50	1.71
	81	81.5	0.50	0.81
	147.5	148	0.50	0.39
	153.3	153.8	0.50	1.32

Hole	From	To	Interval	Au g/t
KSD039	193	195.1	2.10	0.56
	198	198.4	0.40	0.33
	204.7	205.2	0.50	0.22
	206.5	207.9	1.40	0.55

Sua Metallurgical Test Results

The Company completed metallurgical testing of 3 composite samples of Sua drill core. Three composite samples were tested, 1) a low-grade (LG) sample with 1.1 g/t Au, 2) a high-grade (HG) sample with 39.8 g/t Au, and 3) an average grade (AG) sample with 3.7 g/t Au which is the average grade of the inferred JORC 2012 Sua resource as estimated by SMGC. Refer to ASX announcement of 16 December 2024[4]. See Table 7.

The metallurgical test results indicate high gold recovery for all sample types and across all test conditions, with total gold recovery achieving approximately 95%. Diagnostic leach test results indicate that gold in the AG, HG and LG samples is predominantly present as free cyanide recoverable gold, with **94-96%** of the gold readily amenable to cyanidation for the samples tested. See Figure 5. This supports a conventional Carbon-in-Leach (CIL) process flowsheet. Bench-scale Knelson **Gravity Recoverable Gold (GRG) recoveries exceeded 50%** for the HG and LG samples tested. The results also indicate low grades of arsenic (As) and other deleterious elements, subject to further test work. Refer to ASX announcement of 21 April, 2026[2].

The results are preliminary in nature and are based on limited composite samples. Further metallurgical test work will be required as the resource is further defined to confirm processing routes, recoveries and reagent consumption assumptions.

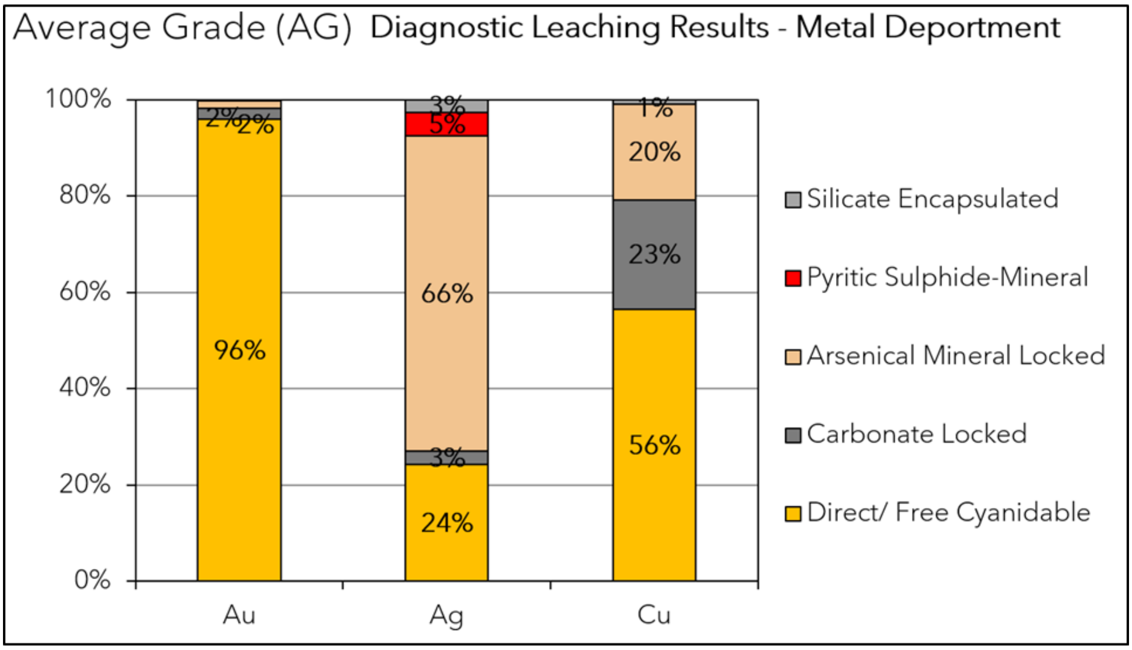

Figure 5: Above: Diagnostic leaching results indicate that gold in both AG and LG samples is predominantly present as free cyanide-able gold, with over 90% of the gold readily amenable to cyanidation

Cautionary Statement: *The metallurgical test results reported in this announcement do not imply that an Ore Reserve has been established and does not constitute a development or production decision.*

Bermol District Drilling Update:

Drilling during the Quarter focused within the North Bermol prospect area which was a new discovery identified through detailed mapping and surface rock sampling. Refer to ASX announcement of 28 October, 2025[8]. To Quarter end and additional 7 holes for a total of 569.8m drilled. The initial drill program at North Bermol is now completed with a total of 25 holes for 1,530.7m drilled. All assays have been received. Based on results, gold mineralisation at North Bermol is hosted within a broad, shallow dipping (15°) shear plane that strikes to the northwest and dips to the northeast. The shear zone has been intersected to a depth of about 30m and has an apparent true thickness of 2-6 meters. 3D modelling of current drill results suggest that the shear plane has a minimum strike extent (to NW) of 300m and a dip extent (to NE) of about 350m. Refer to Figure 6. A summary of completed holes is provided in Table 3 and compiled significant intersections of drill hole assays are shown in Table 4 and Figure 7.

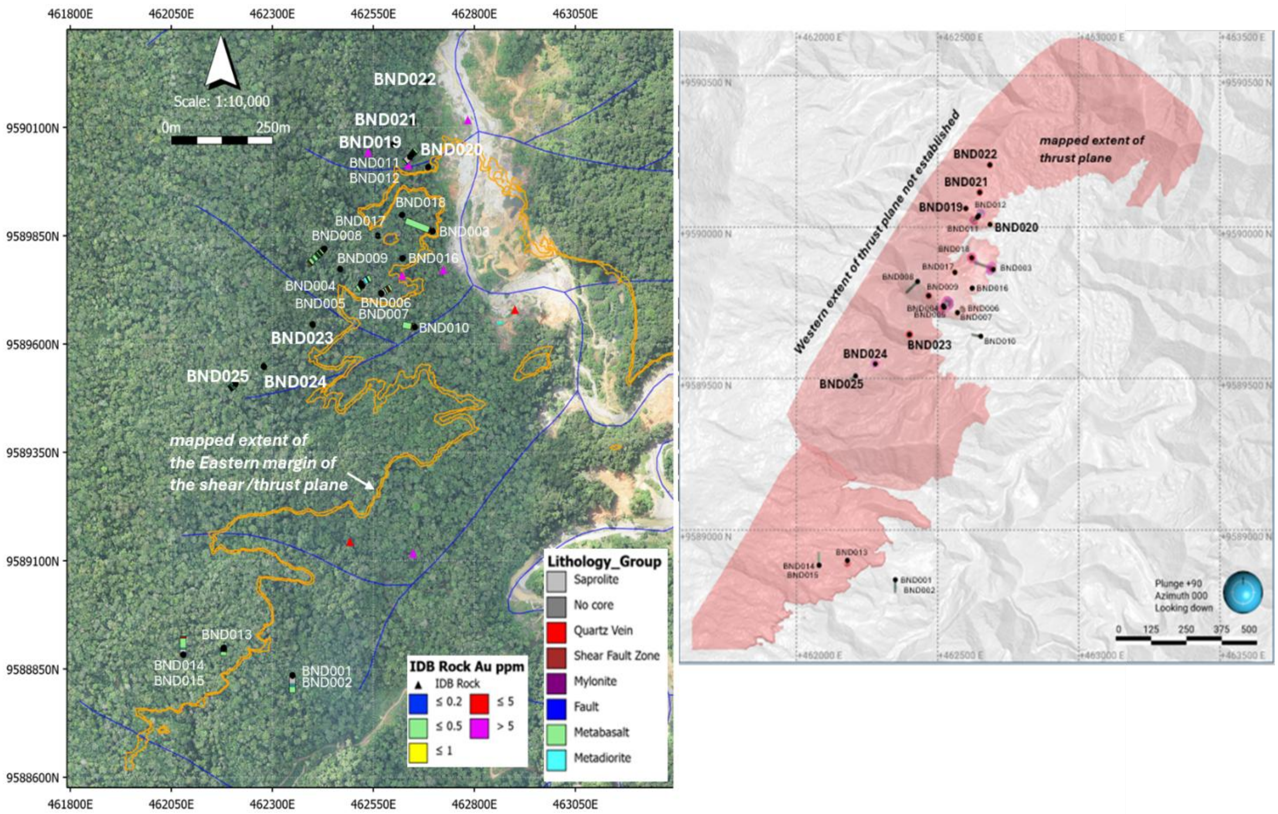

Figure 6: Above: North Bermol prospect map showing locations of completed and planned (italics) drill holes. Refer to Table 3 for completed hole coordinates. The interpreted Eastern margin of the North Bermol shear zone is shown in orange. Map coordinates conform to the WGS 84 / UTM Zone 54S reference system.

Table 3 :Below: Collar details for FEG drill holes completed at North Bermol during the Quarter. Hole coordinates are in meters and conform to the WGS 84 / UTM Zone 54S reference system. Compiled significant assay intersections are provided in Table 4.

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Depth (M)
BND001	462350	9588835	535	180	-45	59.9
BND002	462350	9588835	535	0	-90	50.2
BND003	462697	9589860	427	290	-45	100.8
BND004	462523	9589735	495	225	-73	50
BND005	462520	9589740	495	55	-58	49.1
BND006	462570	9589717	481	225	-79	30.1
BND007	462570	9589717	481	57	-45	40.2
BND008	462429	9589820	523	225	-70	150.2
BND009	462468	9589773	500	225	-90	54
BND010	462653	9589639	436	280	-60	60.3
BND011	462641	9590032	427	225	-50	31.4
BND012	462645	9590037	428	45	-68	40.5
BND013	462180	9588899	581	180	-65	40
BND014	462080	9588883	608	180	-65	50
BND015	462079	9588883	608	0	-45	59.6
BND016	462623	9589798	453	0	-90	25.3
BND017	462561	9589850	465	0	-90	29.3
BND018	462621	9589898	446	0	-90	40
BND019	462600	9590061	430	0	-90	45
BND020	462686	9590008	418	0	-90	20
BND021	462649	9590114	419	0	-90	32.9
BND022	462685	9590205	399	0	-90	45.5
BND023	462400	9589645	522	0	-90	95
BND024	462279	9589548	555	0	-90	149
BND025	462209	9589508	577	225	-85	182.4
			Total Meters Drilled			**1530.70**

Table 4: Below: Compiled significant intersections from FEG drillholes BND018 to BND025. Holes BND019-025 were completed during the reporting Quarter. Intersections were compiled using a 0.2 g/t Au cut-off with no grade top cut. A maximum of 3 meters of internal dilution was included. Refer to Table 3 for BND hole collar details.

Hole	From	To	Interval	Au g/t
BND018	20.3	23.3	3.00	3.12
incl	20.9	22.3	1.40	6.14
and	21.75	22.3	0.55	8.71

Hole	From	To	Interval	Au g/t
BND020	5.4	5.9	0.50	0.99

Hole	From	To	Interval	Au g/t
BND022	37.5	38.6	1.10	1.40
	38	38.6	0.60	2.40

Hole	From	To	Interval	Au g/t
BND024	130.1	131.8	1.65	1.71
	130.6	131	0.40	5.58
	134.5	135.3	0.75	0.71

Hole	From	To	Interval	Au g/t
BND019	35.05	35.5	0.45	1.45

Hole	From	To	Interval	Au g/t
BND021	25.9	28.9	3.00	1.06

Hole	From	To	Interval	Au g/t
BND023	71.4	76.0	4.60	1.36
	74.5	75.5	1.00	3.12

Hole	From	To	Interval	Au g/t
BND025	No Significant Intersections			

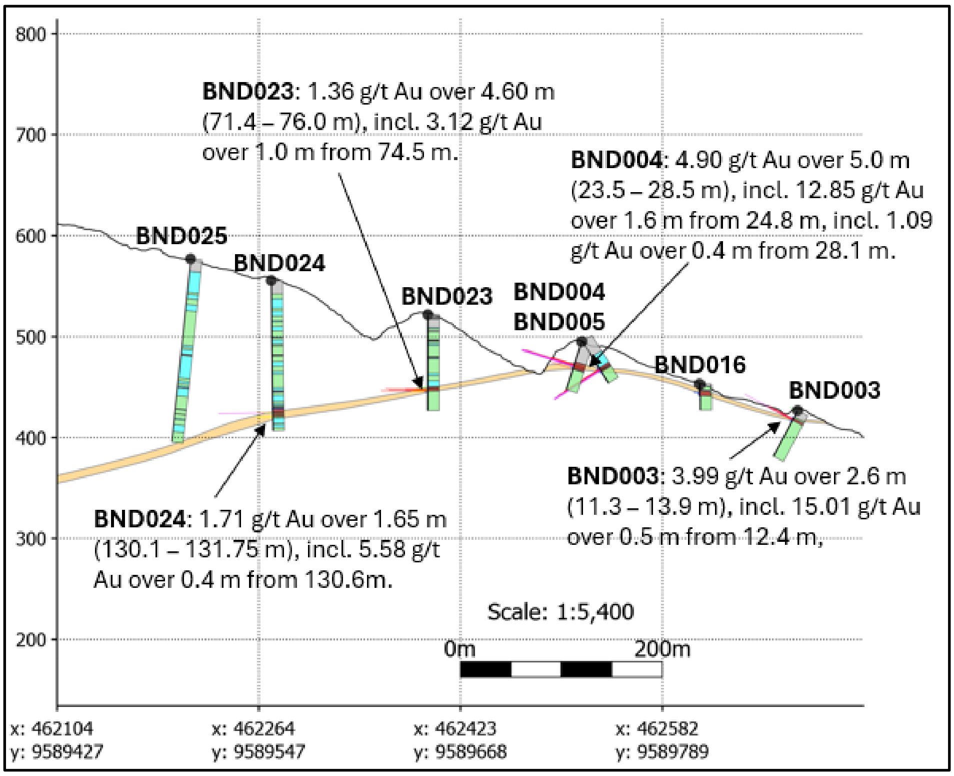

Figure 7: Above: Long section (looking northwest) through the North Bermol prospect area. Refer to Figure 2 for hole locations and legend details. Tables 3 and 4 provide collar details and compiled significant intersections for all completed drill holes.

The drill results from the North Bermol prospect area confirm the exploration and resource potential remaining in the Bermol district. The Company is confident that the current program of detailed field mapping and surface rock sampling will identify new areas of gold mineralisation and targets to drill test.

WOYLA PROJECT – ACEH PROVINCE, INDONESIA

The Company's Woyla Copper Gold Project is a 24,260-ha 6th generation Contract of Work (COW) located in the Aceh region of North Sumatra, Indonesia (Figure 1). FEG holds a 51% interest in the project. Refer to Company ASX announcement of 7 April 2026[12].

The Company has prepared a long-term project plan for Woyla as requested by ESDM which will enable the Company to extend the exploration permit for the COW. There was no exploration activities completed during the March 2026 Quarter.

TRENGGALEK COPPER-GOLD PROJECT – CENTRAL JAVA, INDONESIA

The Company continues to engage with local communities about the timing of the planned Phase 1 drill program. There was no exploration activities completed during the March 2026 Quarter.

WONOGIRI COPPER-GOLD PROJECT – CENTRAL JAVA, INDONESIA

During the quarter, the Company continued its regular engagement with the Mining Department (ESDM) to address administrative and regulatory matters relating to the IUP Exploration permit, with the objective of progressing the permit's status in accordance with the prevailing regulatory framework. There was no exploration activities completed during the March 2026 quarter.

AUSTRALIA PROJECT ACTIVITIES

BLUE HILL CREEK PROJECT – QUEENSLAND

There were no exploration activities completed during the March 2026 quarter.

MOUNT CLARK WEST PROJECT – QUEENSLAND

Initial FEG drilling commenced November 4, 2025. Three drill holes were completed for a total of 1,229.3 meters (Figure 7). The holes were drilled using reverse-circulation (RC) and diamond drilling methods. The holes were located to test defined geophysical targets suggesting potential for buried porphyry.

Hole MCDD005 was drilled using RC to a depth of 142m and was terminated due to poor ground conditions downhole. The hole intersected weakly altered andesite volcanics to end of the hole. Hole MCDD006 was drilled to a depth of 516.2m. Drilling encountered altered hydrothermally andesitic volcanics and tuff. The hole intersected including propylitic and phyllic altered volcanics with intermittent narrow quartz veins with pyrite and rare, minor chalcopyrite. Variable magnetite enrichment was noted associated with propylitic and weakly development potassic alteration. Hole MCDD007 was RC drilled to a depth of 233m and to a total depth of 571.1m using HQ diamond drilling. The hole intersected a well-developed hydrothermal system characterized by propylitic altered volcanic rocks near surface in contact with intensely propylitic and silicified and phyllic altered felsic intrusive containing pyrite and very minor chalcopyrite. See Figures 8 and 9. Refer to ASX announcement of 10 February, 2026[10].

Select intervals from each hole have been submitted to ALS for assay. The results will dictate what further drilling is necessary at the Mount Clark West project.

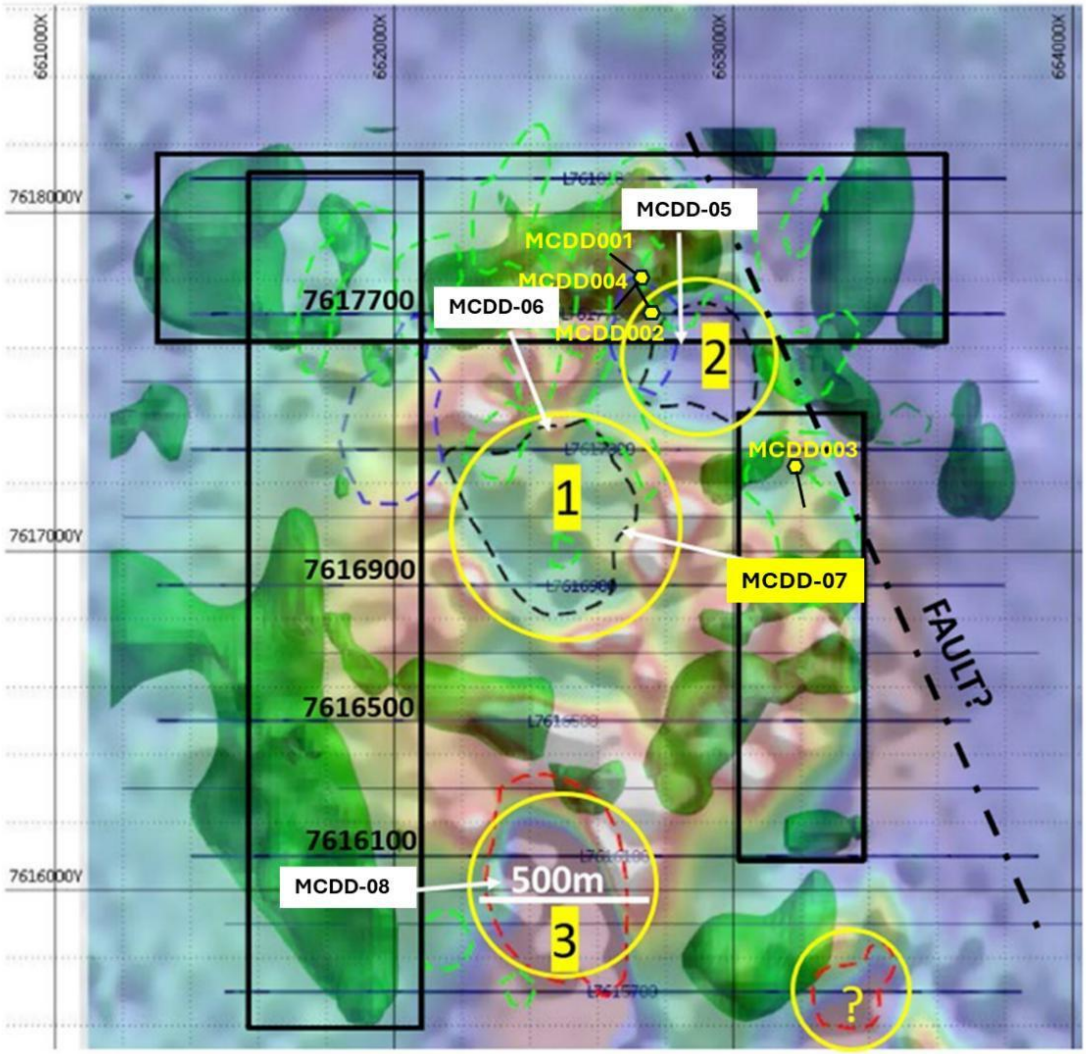

Figure 8 Above: Interpreted RTP magnetic image base with SGC interpreted MIMDAS zones of high chargeability (green) The image shows the occurrence of 3 and possibly 4 low magnetic zones which represent high priority drill targets as potential mineralized porphyry bodies. Survey coordinates conform to the GDA 94, MGA 55 survey datum.

Table 5: Below. Completed MCDD Drill Hole Locations

HOLE_ID	HOLE_TYPE	LOCATION	EASTING	NORTHING	DIP	AZM	DEPTH
MCDD07	RC/DD	MCW	663301.272	7616887.519	-60	268	571.1m
MCDD06	RC/DD	MCW	662362.881	7617743.665	-60	180	516.2m

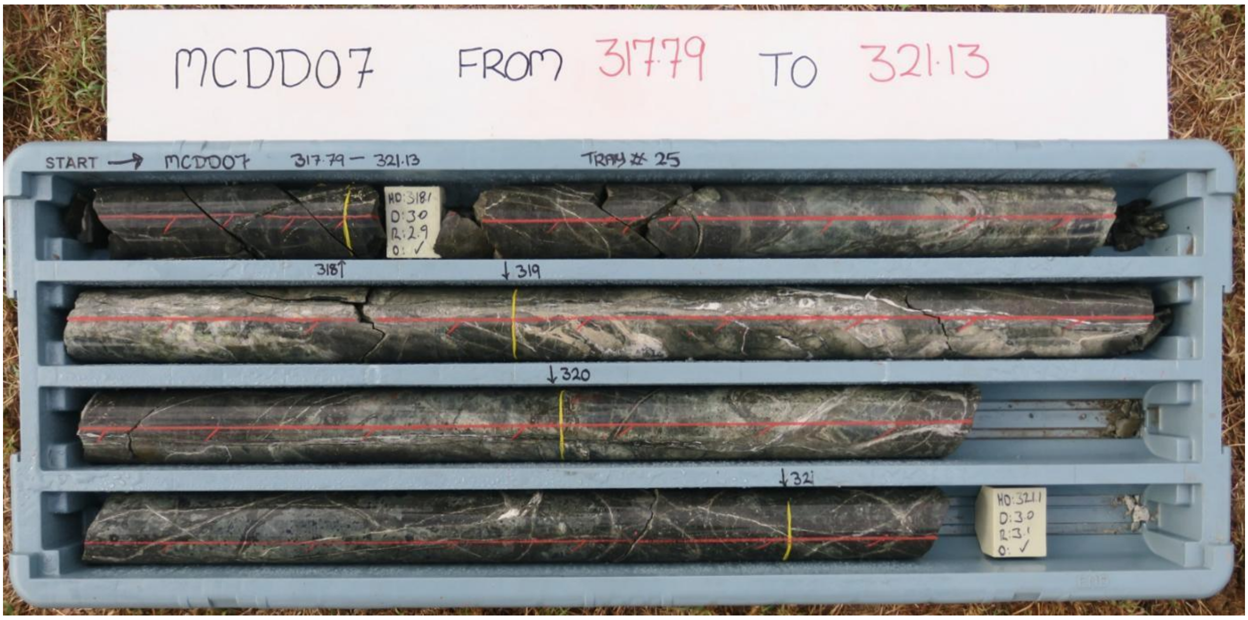

Figure 9: Above: Core tray from MCDD07 showing drilled interval 317.79 to 321.13m. The core shows intense quartz-carbonate veining with disseminated pyrite and minor chalcopyrite (< 1 %) indicative of porphyry-related alteration. Selected intervals will be sampled for assay.

Cautionary Statement: *Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where mineral concentrations or grades are the factor of principal economic interest. Visual estimates also provide no information of deleterious physical or chemical properties that may negatively affect the project's economic viability and valuation.*

TENEMENT SUMMARY

Table 6: Below: List of FEG Projects and status at the end of March 2026 Quarter.

The Company did not acquire or dispose of any mining tenements nor change its beneficial interest in the Company's Indonesian and Australian projects during the Quarter under review.

PROJECT	LOCATION	MINING LICENCE TYPE	TENEMENT AREA	MINERALOGY TYPE	CURRENT PERCENTAGE BENEFICIAL OWNERSHIP
Woyla Copper Gold Project	Aceh, Indonesia	6th Generation Contract of Work	24,260 ha	Porphyry and Epithermal	51%
Trenggalek Copper Gold Project	East Java, Indonesia	IUP – Operation and Production	12,813 ha	Porphyry and Epithermal	100%
Wonogiri Copper Gold Project	Central Java, Indonesia	IUP – Exploration	3,928 ha	Porphyry and Epithermal	100%
Idenburg Gold Project	Papua & Papua Pegunungan, Indonesia	6th Generation Contract of Work	95,280	Orogenic Gold	51% upon issuing the final consideration shares to the vendor. Ability to increase to 80% upon completion of Indonesian Govt feasibility study.
Mount Clark West Copper Gold Project	Connors Arc Queensland, Australia	EPM 26008	1,912 ha	Porphyry	90%
Blue Hill Creek Gold Project	Drummond Basin Queensland, Australia	EPM's 26217, 27794 & 28601	8,000 ha	Epithermal	90%

SUMMARY OF EXPENDITURE

During the quarter, the Company capitalised total exploration and evaluation expenditure of $533,000, reflecting costs directly attributable to exploration activities undertaken in Australia and Indonesia.

Capitalised exploration expenditure[1] comprised:
$236,000 relating to exploration support activities and employee costs in Indonesia, and
$297,000 incurred on drilling activities at the Mount Clark West Project, Australia.

In addition, the Company incurred $1.783 million in drilling and associated support costs at the Idenburg Project, which were expensed through operating cash flows, as detailed in Appendix 5B – Cashflow Report.

Further details of cash movements, including capitalised and expensed exploration costs, are provided in Appendix 5B. No expenditure was incurred on mining, production, or development activities during the reporting period.

PAYMENTS TO RELATED PARTIES AND THEIR ASSOCIATES

Payments to related parties and their associates during the quarter totaled $178,000, as disclosed in Item 6 of Appendix 5B.

These payments comprised:
$145,000 in salaries and fees paid to Directors, and
$33,000 in employee benefits provided to Managing Director.

All related party payments were made on normal commercial terms and in accordance with remuneration arrangements.

[1] The capitalisation of exploration costs is consistent with the Company's accounting policy, whereby expenditure is capitalised when it is considered likely that the costs will be recouped through successful exploration and future development, or where exploration activities are ongoing.

ASX Announcements referenced directly, or in commentary of, the Quarterly activity release

[1] ASX: FEG 17 March 2026 "Idenburg Project Update: UKL-UPL (Environmental) Approval Granted"

[2] ASX: FEG 21 April 2026 "Idenburg Update: Metallurgical Testwork Demonstrates High Gold Recoveries at Sua"

[3] ASX: FEG 24 November 2025 "Visible Gold and Bonanza Grades Extended"

[4] ASX: FEG 16 December 2024 "Amended Idenburg Announcement and Independent JORC Resource Report"

[5] ASX: FEG 10 November 2025 "Visible Gold and Bonanza Grades Intersected at Idenburg"

[6] ASX: FEG 12 January 2026 "Sua Prospect Fifth Consecutive High-Grade Gold Intercept"

[7] ASX: FEG 21 August 2024 "Idenburg PT Iriana Mutiara Idenburg Exploration Target Report, June 2024"

[8] ASX: FEG 28 October 2025 "Gold Discovery at North Bermol Confirms Idenburg' s District-Scale Potential"

[9] ASX: FEG 7 November 2025 "Drilling Commenced At Mount Clark West Copper-Gold Project"

[10] ASX: FEG 10 February 2026 "Mount Clark West: Positive Drilling Observations, Tenement Extension Granted"

[11] ASX: FEG 10 March 2026 "High-Grade Gold Intersections Extend Mineralisation at Sua – Resource Update Pending"

[12] ASX: FEG 7 April 2026 "Woyla Project Update"

Competent Person and Compliance Statement

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared, reviewed and approved by Mr Michael C Corey, a competent person who is a member of the Association of Professional Geoscientists of Ontario (APGO), Canada. Mr Michael C Corey is employed on a consulting basis by Far East Gold Limited as the General Manager of Exploration. Mr Michael C Corey has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Michael C Corey has provided his prior written consent as to the form and context in which the exploration results and the supporting information are presented in this announcement.

All information compiled and footnoted above 1 - 12 relates to exploration results that have been previously released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Idenburg Mineral Resource Estimate

The JORC compliant resource estimates reported in the JORC Resource Report, PT Iriana Mutiara Idenburg, November 2024' Company ASX announcement of 16 December 2024 are consistent with the initial exploration targets determined by SMGC in the June 2024 Exploration Target Report released by the Company on August 21, 2024.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Idenburg Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 16 December 2024 'Amended Idenburg Announcement and Independent JORC Resource Report". The Company confirms that the Competent Persons's findings are presented and have not been materially modified from the original market announcement.

Prospect	Resource Class	Tonnes (Mt)	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	Au Koz	Ag Koz	Cu K lbs	Pb K lbs	Zn K lbs
Sua	Inferred	2.5	3.7	0.7	197	6.9	83	296	59	971	34	410
Bermol	Inferred	1.5	4.8	2.7	432	15.8	44	228	125	1274	47	130
Mafi	Inferred	0.2	2.9	51.7	595	14,868	6,135	16	284	204	5102	2105
Total	**Inferred**	**4.1**	**4.1**	**3.6**	**298**	**630**	**321**	**540**	**468**	**2,449**	**5,182**	**2,645**

Table 7: Mineral Resource table as estimated by SMGC based on historical exploration data using a cut-off grade of 0.1 g/t Au with no grade capping applied to the IMI historical assays

Idenburg Exploration Target

The information referenced in the announcement that relates to the Exploration Target has previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the report `Idenburg PT Iriana Mutiara Idenburg Exploration Target Report, June 2024' prepared by SMG Consultants and released by the Company on 15 August 2024 and 21 August 2024. All material assumptions and technical parameters underpinning the determinations as stated by SMG Consultants in the report continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those stated in the original market announcements.

APPENDICES

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Far East Gold Limited

ABN	Quarter ended ("current quarter")
68 639 887 219	31 March 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,783)	(4,450)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(263)	(708)
	(e) administration and corporate costs	(353)	(1,198)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	85	305
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (transaction cost)	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,314)**	**(6,051)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(7)
	(d) exploration & evaluation	(533)	(1,238)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(536)**	**(1,245)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Lease payments	(41)	(77)
3.10	**Net cash from / (used in) financing activities**	**(41)**	**(77)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	6,455	10,945
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,314)	(6,051)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(536)	(1,245)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(41)	(77)
4.5	Effect of movement in exchange rates on cash held	(8)	(16)
4.6	**Cash and cash equivalents at end of period**	**3,556**	**3,556**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	556	955
5.2	Call deposits	3,000	5,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,556**	**6,455**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	149
6.2	Aggregate amount of payments to related parties and their associates included in item 2	29

6.1 Non-exploration-related payment made to the Executive and non-Executive Director during the quarter.
6.2 Payment made to Board members including CEO and non-Executive Directors during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,314)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(533)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,847)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,556
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,556
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.25

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The company does not expect to maintain the current level of net operating cash outflows for the time being. The current period reflects a heightened level of operational and project-related expenditure associated with the company's ongoing development activities. The entity anticipates that operating cash outflows will reduce as certain non-recurring costs are completed and as the company progresses with desk top studies to develop the projects.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company has taken and continues to consider steps to strengthen its cash position. The company is evaluating equity capital raising from existing or new shareholders. The Board is deeply experienced with fund raising and given current market conditions, the company's asset base, and the level of investor interest to date, the Board believes that it would be successful should it decide to pursue this pathway.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the company expects to be able to continue its operations and meet its business objectives. This expectation is based on the company's existing cash reserves, its ability to manage and reduce discretionary expenditure where required, and its confidence in completing potential funding initiatives outlined above. The Board has considered the company's cash flow position and funding outlook and is satisfied that the entity can continue as a going concern. The company remains focused on executing its business plan and delivering on its key objectives for the benefit of shareholders.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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