FOURTH SUPPLEMENTARY TARGET'S STATEMENT

ISSUED BY
FAR EAST GOLD LTD
ACN 639 887 219

This Fourth Supplementary Target's Statement supplements, and is to be read together with, the Target's Statement dated 25 June 2026, the First Supplementary Target's Statement dated 14 July 2026, the Second Supplementary Target's Statement dated 21 July 2026 and the Third Supplementary Target's Statement dated 27 July 2026 issued by Far East Gold Ltd (together the **Previous Target's Statements**) in respect of the unsolicited conditional off-market takeover bid by Xingye Gold (Hong Kong) Mining Company Limited to purchase all of your ordinary fully paid shares in Far East Gold Ltd.

The Independent Board Committee unanimously recommends that you:

REJECT the Offer from Xingye

To **REJECT** the Offer, simply **DO NOTHING** and **TAKE NO ACTION**.

THIS IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about how to deal with this document, you should contact your broker, financial adviser or legal adviser immediately.

Key Dates

Announcement of Offer	27 May 2026
Date of Bidder's Statement	27 May 2026
Date of the Target's Statement	25 June 2026
Offer opened	11 June 2026
Date of this Fourth Supplementary Target's Statement	29 July 2026
Offer closes (unless extended or withdrawn)*	7.00pm on 29 July 2026

*This date is subject to change.

The Independent Board Committee recommends that you REJECT the Offer. To REJECT the Offer, DO NOTHING and TAKE NO ACTION.

Important notices

Nature of this document

This document is given by Far East Gold Ltd ACN 639 887 219 (**FEG**) under Part 6.5 Division 4 of the Corporations Act and is the fourth supplementary target's statement (**Fourth Supplementary Target's Statement**) to the Target's Statement dated 25 June 2026 (**Target's Statement**), the First Supplementary Target's Statement dated 14 July 2026 (**First Supplementary Target's Statement**), the Second Supplementary Target's Statement dated 21 July 2026 (**Second Supplementary Target's Statement**) and the Third Supplementary Target's Statement dated 27 July 2026 (**Third Supplementary Target's Statement**) issued by FEG, in relation to the unsolicited off-market takeover bid by Xingye Gold (Hong Kong) Mining Company Limited (**Xingye**). This Fourth Supplementary Target's Statement supplements, and is to be read together with the Target's Statement, First Supplementary Target's Statement, the Second Supplementary Target's Statement and Third Supplementary Target's Statement. If you have recently sold all of your FEG Shares, please disregard this document.

Interpretation

Unless the context otherwise requires, capitalised terms and certain abbreviations used but not defined in this Fourth Supplementary Target's Statement have the meanings given to them in section 9.1 of the Target's Statement and section 3 of the First Supplementary Target's Statement. The interpretation rules set out in section 9.2 of the Target's Statement also apply to this Fourth Supplementary Target's Statement. This Fourth Supplementary Target's Statement prevails to the extent of any inconsistency with the Target's Statement, First Supplementary Target's Statement, Second Supplementary Target's Statement or Third Supplementary Target's Statement.

ASIC and ASX disclaimer

A copy of this Fourth Supplementary Target's Statement was lodged with ASIC and given to ASX on 29 July 2026. None of ASIC, ASX or any of their respective officers takes any responsibility for the content of this Fourth Supplementary Target's Statement.

Enquiries

If you have any enquiries in relation to the Offer or this Fourth Supplementary Target’s Statement, please contact the Head of Investor Relations, Tim Young, from FEG on +61 7 3067 3368, between 9.00am and 5.00pm (Queensland time) Monday to Friday.

Further information relating to the Offer can be obtained from FEG's website at: https://fareast.gold/home

1 Fourth Supplementary Target's Statement

1.1 REJECT the Offer which remains too low

The Independent Board Committee continues to recommend that you **REJECT** the Offer and the Conditional Offer Price for the reasons set out in FEG's Previous Target's Statements and **Section 1.2** of this Fourth Supplementary Target's Statement.

The Offer, including the Conditional Offer Price, continues to materially undervalue FEG and does not reflect an appropriate control premium for FEG Shares. The Independent Expert concluded that the Offer is neither fair nor reasonable. The Offer Price and the Conditional Offer Price are below the A$0.385 midpoint of the Independent Expert's valuation range of A$0.324 - A$0.444 per FEG Share.

To **REJECT** the Offer, simply **DO NOTHING** and **TAKE NO ACTION** in relation to all documents sent to you by Xingye.

1.2 Alternative value opportunities – Wonogiri Project

The Independent Board Committee has become aware that on 29 July 2026 PT Alexis Perdana Mineral, a subsidiary of FEG, received a signed Mutual Agreement Letter (**MAL**) from an Indonesian third party regarding a potential transaction for the Wonogiri Project.

The MAL records a purchase price of US$45M (approx. AU$64.59M[1]) for the Wonogiri Project and states that the purchase price is based on due diligence undertaken by the proposed purchaser. The MAL also contemplates the parties entering into a Conditional Share Purchase Agreement (**CSPA**).

The Independent Board Committee considers FEG Shareholders should be aware of this information because it is inconsistent with Xingye's repeated assertions that the Wonogiri Mining Licence has been "lost" and that meaningful strategic or alternative transactions involving FEG are unlikely to emerge.

There is no certainty that any transaction involving FEG or the Wonogiri Project will proceed, or that a CSPA will be entered into or completed.

2 Additional information

2.1 Date of the Fourth Supplementary Target's Statement

This Fourth Supplementary Target's Statement is dated 29 July 2026, which is the date on which it was lodged with ASIC and provided to ASX.

2.2 Consent to inclusion of a statement

Each member of the Independent Board Committee has given and has not, before the lodgement of this Fourth Supplementary Target's Statement with ASIC, withdrawn their written consent to the inclusion of the respective statements made by them in this Fourth Supplementary Target's Statement in the form and context in which the statements are included.

2.3 FEG Shareholders to seek independent advice

FEG encourages Shareholders to read the Target's Statement (including the Independent Expert's Report), the First Supplementary Target's Statement (including the Supplementary Independent Expert's Report), the Second Supplementary Target's Statement, the Third Supplementary Target's Statement and this Fourth Supplementary Target's Statement in full and consider the Offer having regard to your personal circumstances. Shareholders

[1] Based on an exchange rate of A$/$US0.6967 published by the Reserve Bank of Australia on 28 July 2026.

should also seek any independent financial, legal, tax or other professional advice that you require before taking any action in respect of the Offer.

2.4 Authorisation

This Fourth Supplementary Target's Statement has been approved by a resolution passed by the Independent Board Committee. Each of your directors on the Independent Board Committee has voted in favour of that resolution.

29 July 2026

Signed for and on behalf of **Far East Gold Ltd**

Mr Justin Werner
Non-Executive Chairman