

ASX: FG1



Neil Marston,
Managing Director

Investor Webinar
7 October 2025

High-grade Gold and Silver Exploration in Tasmania

flynnngold.com.au

Important Notice & Disclaimer



OVERVIEW

This investor presentation ("Presentation") has been prepared by Flynn Gold Limited (ABN 82 644 122 216) ("Flynn Gold" or "Company") and is dated 7 October 2025.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

COMPETENT PERSON STATEMENT - EXPLORATION TARGET

The information in this memorandum that relates to Exploration Targets is based on information compiled by Mr Cael Gniel, a Competent Person who is a Registered Professional Geoscientist (Mineral Resource Estimation) with the Australian Institute of Geoscientists (AIG). Mr Gniel is a Senior Consultant and employee of SRK Consulting (Australasia) Pty Ltd. Mr Gniel has had sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (2012 JORC Code). Mr Gniel consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

COMPETENT PERSON STATEMENT - EXPLORATION RESULTS

The information in this presentation that relates to Exploration Results is based on information compiled by Michael Fenwick and/or Sean Westbrook, both Competent Persons who are Members of the Australian Institute of Geoscientists. Mr Fenwick is a full-time employee of Flynn Gold and Mr Westbrook who is a consultant of the Company. Michael Fenwick and Sean Westbrook have sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Fenwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Westbrook consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Targeting a New Generation of High-Grade Gold and Silver Discoveries



ASX-listed (ASX:FG1)
high-grade gold & silver explorer



Maiden Gold Exploration Target at Golden Ridge Project



High-quality
1,020km² portfolio in Tasmania



New deposits being identified through modern exploration techniques – significant **grade and scale** potential



Targeting **high-grade gold deposits** in NE Tasmania



Drilling to grow Golden Ridge Exploration Target and define silver-lead-zinc mineralisation at Henty



Targeting **high-grade silver-lead deposits** in NW Tasmania



Significant leverage to ongoing **discovery success**

Our aim is to discover **significant gold and silver deposits in the near-term, as the foundation for a long-term Australian business.**



Northeast Tasmania – A Significant High-Grade Gold Opportunity

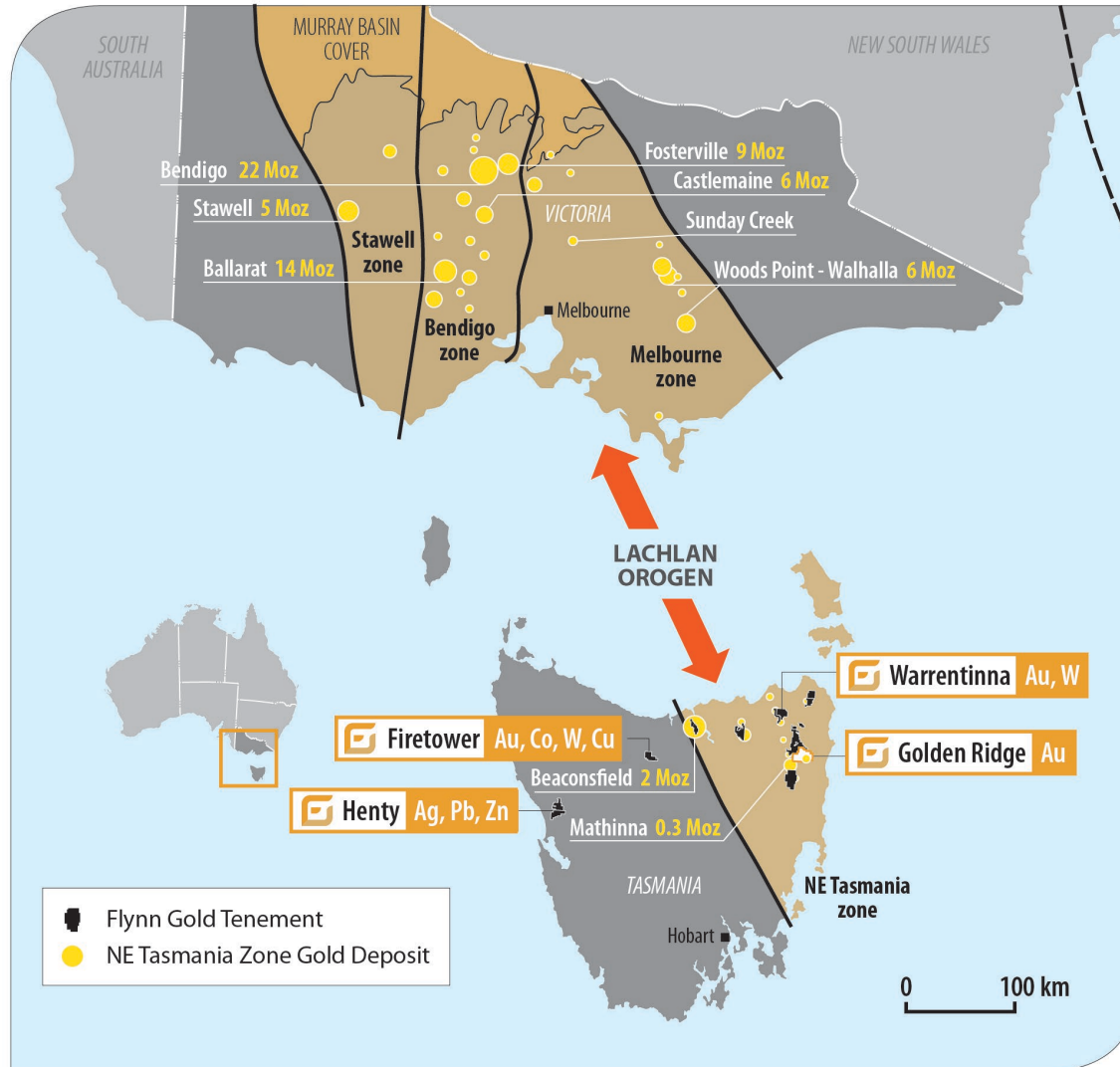


NE Tasmania - Geological extension of the Victorian Goldfields

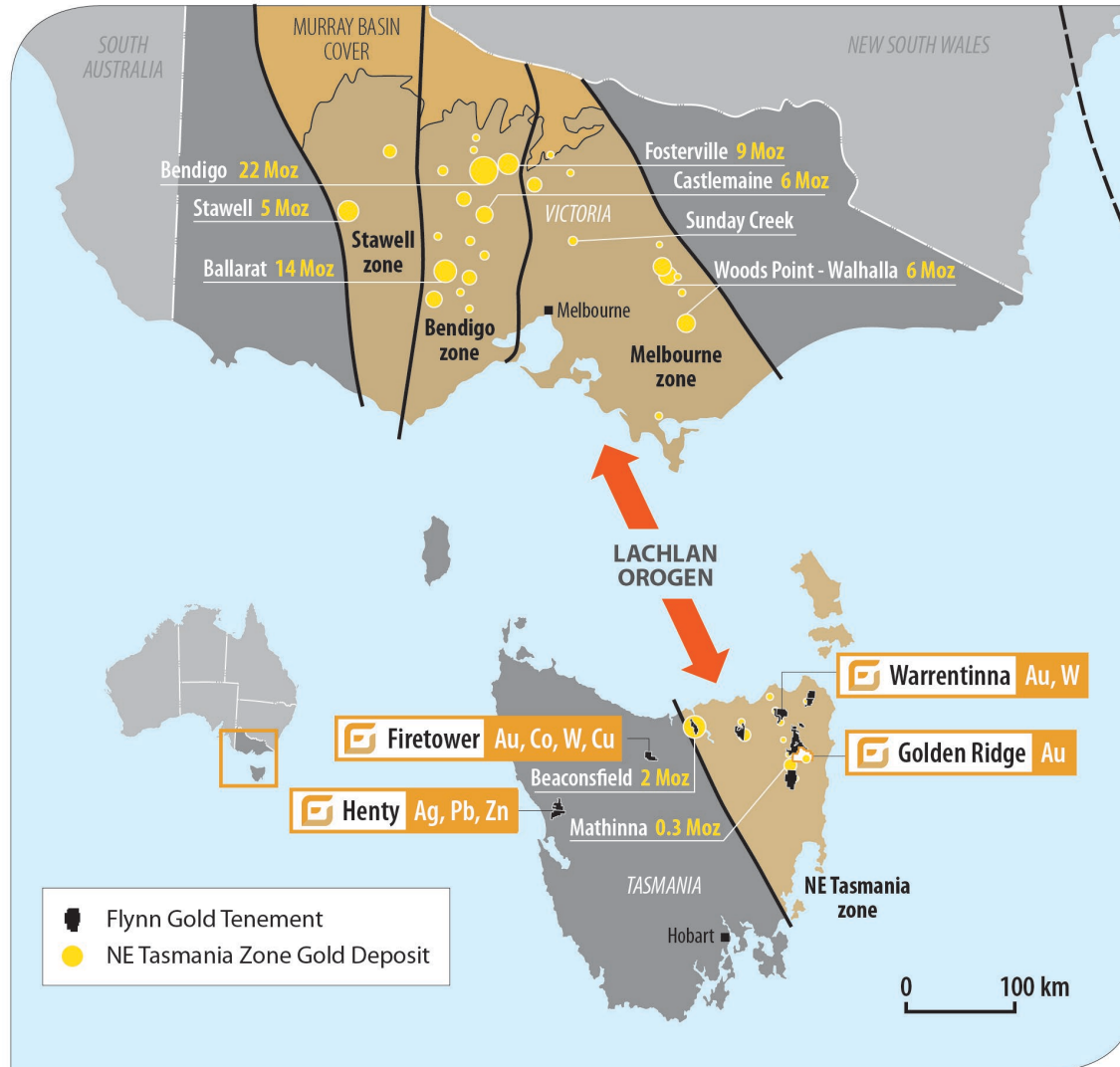
Significant historical high-grade gold production:

-  **Beaconsfield Gold Mine** (depth - 1,200m):
 - 1877-1914: **854,600oz @ 24.5g/t Au**
 - 1999-2012: **920,000oz @ 10.5g/t Au**
-  **New Golden Gate Gold Mine** (depth - 580m):
 - 1887-1926: **253,000oz @ 26.0g/t Au**

Limited gold exploration over the past **100 years** – providing **excellent opportunities for fresh gold discoveries** using modern techniques



Northwest Tasmania – A Significant Polymetallic Opportunity



Firetower (Au, Co, W, Cu) – Located in the prolific **Mt Read Volcanics** formation which hosts some major gold and polymetallic mines

Henty – hosts multiple historical high-grade **Silver-Lead** and Zinc mines with limited recent exploration

Flynn's Portfolio – Northeast Tasmania



Exploration focus at:

Golden Ridge Project

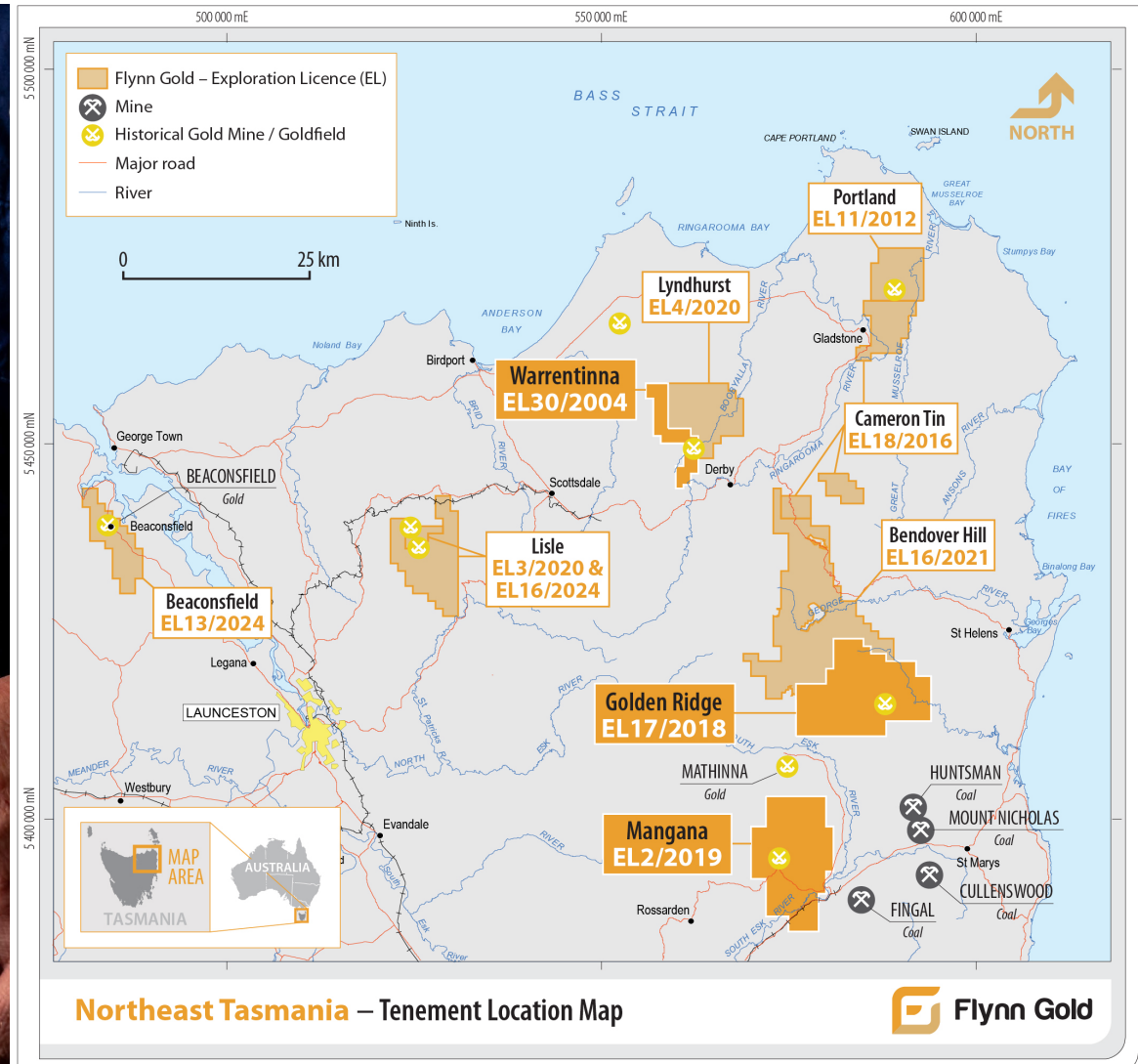
Large
Intrusive Related Gold
System
set for growth

Warrentinna Project

Victorian-style orogenic
gold system with
potential for open-pit
Au deposit

Mangana Project

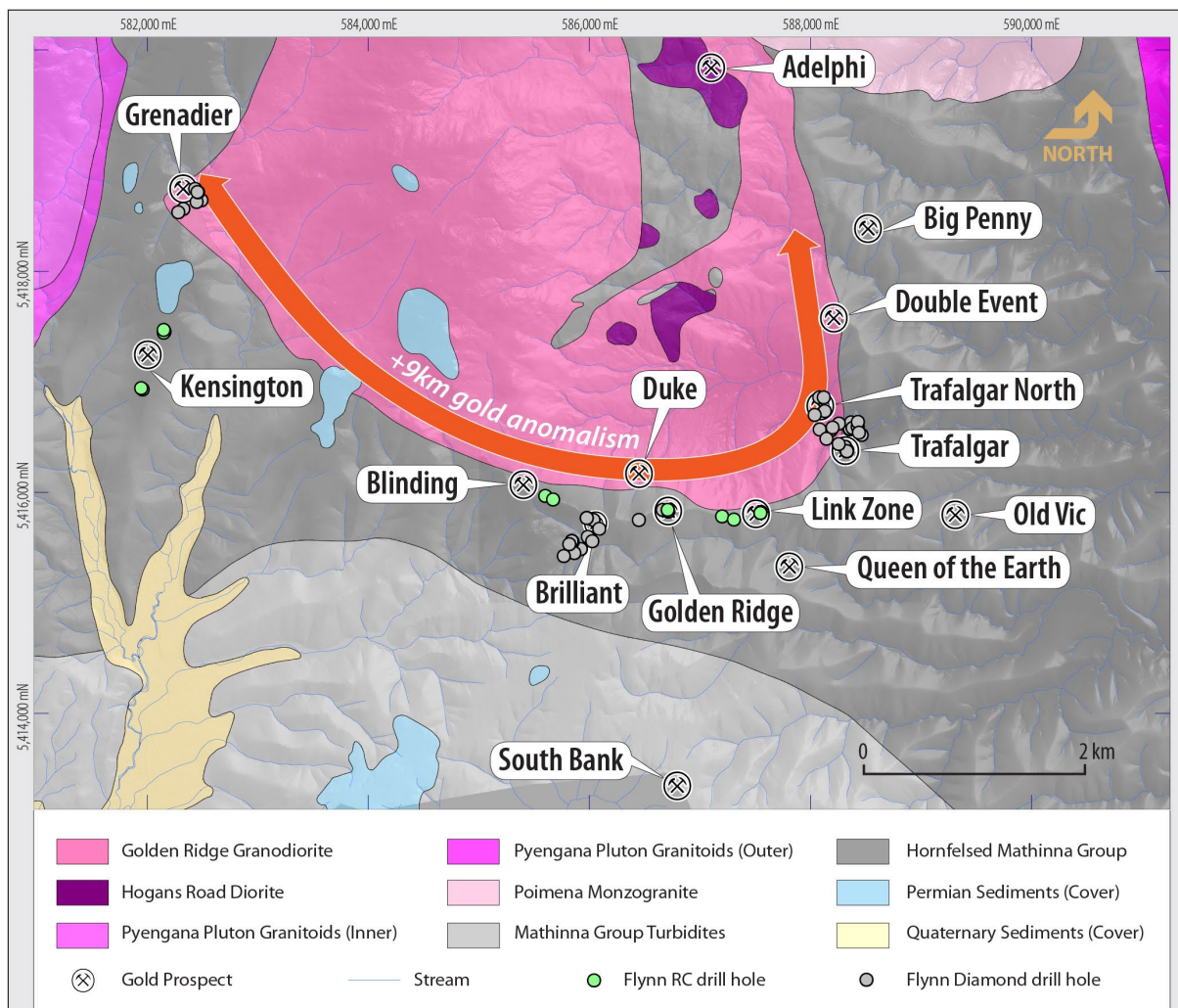
Victoria-style orogenic
gold system with
shallow historical
workings





Golden Ridge Project

Golden Ridge Project



Golden Ridge Project – Geology and Prospect Locations



Large Intrusive Related Gold System (IRGS)

Historical workings and gold anomalies at multiple prospects near granodiorite-sediment contact –
+9km IRGS mineralised zone open along trend

Maiden Exploration Target reported for Trafalgar, Link Zone and Brilliant prospects

Diamond drilling at **Trafalgar/Trafalgar North** (6 holes – 1,237m) intersected further **high-grade gold mineralisation** in multiple veins

Exploration at **Grenadier** identifies 300m long x 150m wide **gold vein system at surface**

Phase 1 diamond drilling (7 holes – 874m) completed – **assays pending**

Exploration at **Double Event** identifies +300m long **gold vein system at surface**

Phase 1 diamond drilling underway

RECENT ACHIEVEMENTS

Golden Ridge Project



MAIDEN EXPLORATION TARGET*

Prospect	Tonnes Range (Mt)		Grade Range (g/t Au)		Contained Au (oz)	
	Low	High	Low	High	Low	High
Trafalgar	1.6	2.2	4.5	6.0	303,000	322,000
Brilliant	1.4	2.2	1.6	1.9	82,000	115,000
Link Zone	0.6	0.9	2.8	3.5	64,000	83,000
Total	3.5	5.4	3.0	4.0	449,000	520,000

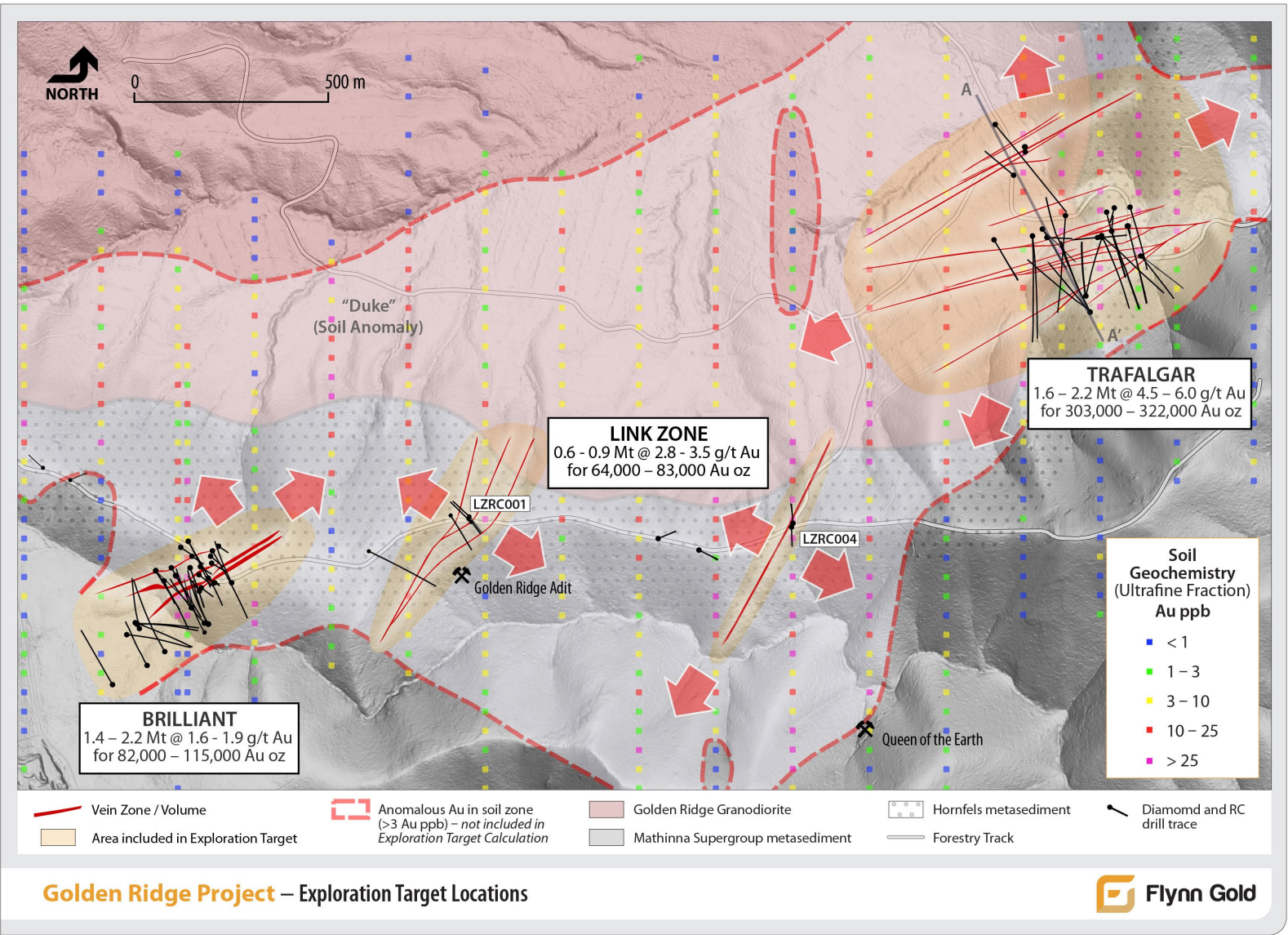
***The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.**

The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

Golden Ridge Project



EXPLORATION TARGET



Exploration Target* is open in all directions and **represents less than 30% of the known strike** of the 9km gold anomaly at Golden Ridge

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Golden Ridge Project

LATEST EXPLORATION

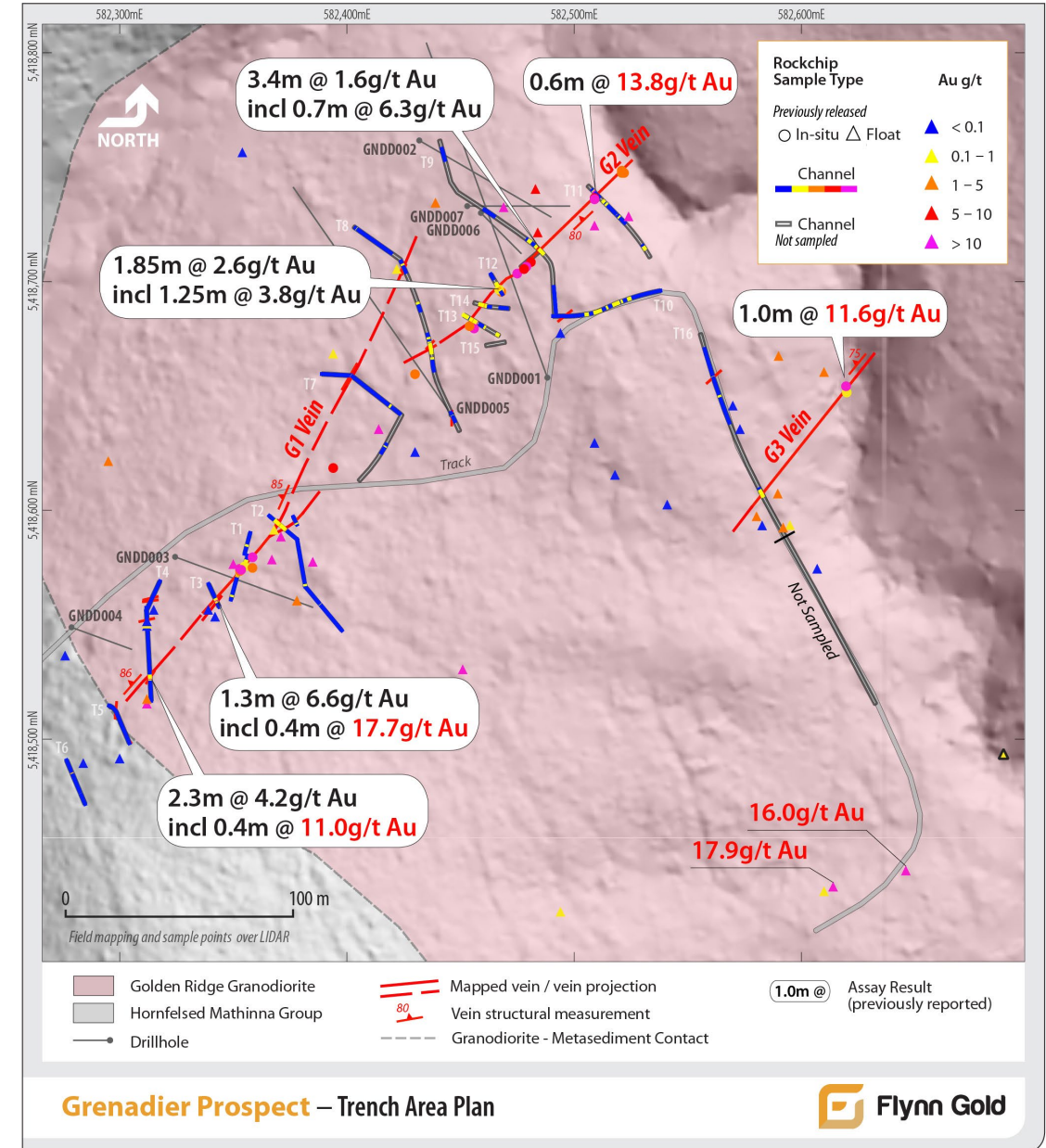
GRENADIER PROSPECT

New gold discovery – no historical workings and almost no outcrop

300m+ long vein system identified by trenching near the Granodiorite-sediment contact – open to the north-east
3rd vein (G3) recently identified – growing the **mineralised veins corridor** to ~150m width – further trenching planned

Bulk sample collected for metallurgical testing
10.5g/t Au with **95% gold recoveries** from sighter conventional leach test work

Phase 1 Drilling completed
7 holes (874m) – **Assays Pending**



Golden Ridge Project



LATEST EXPLORATION

DOUBLE EVENT PROSPECT

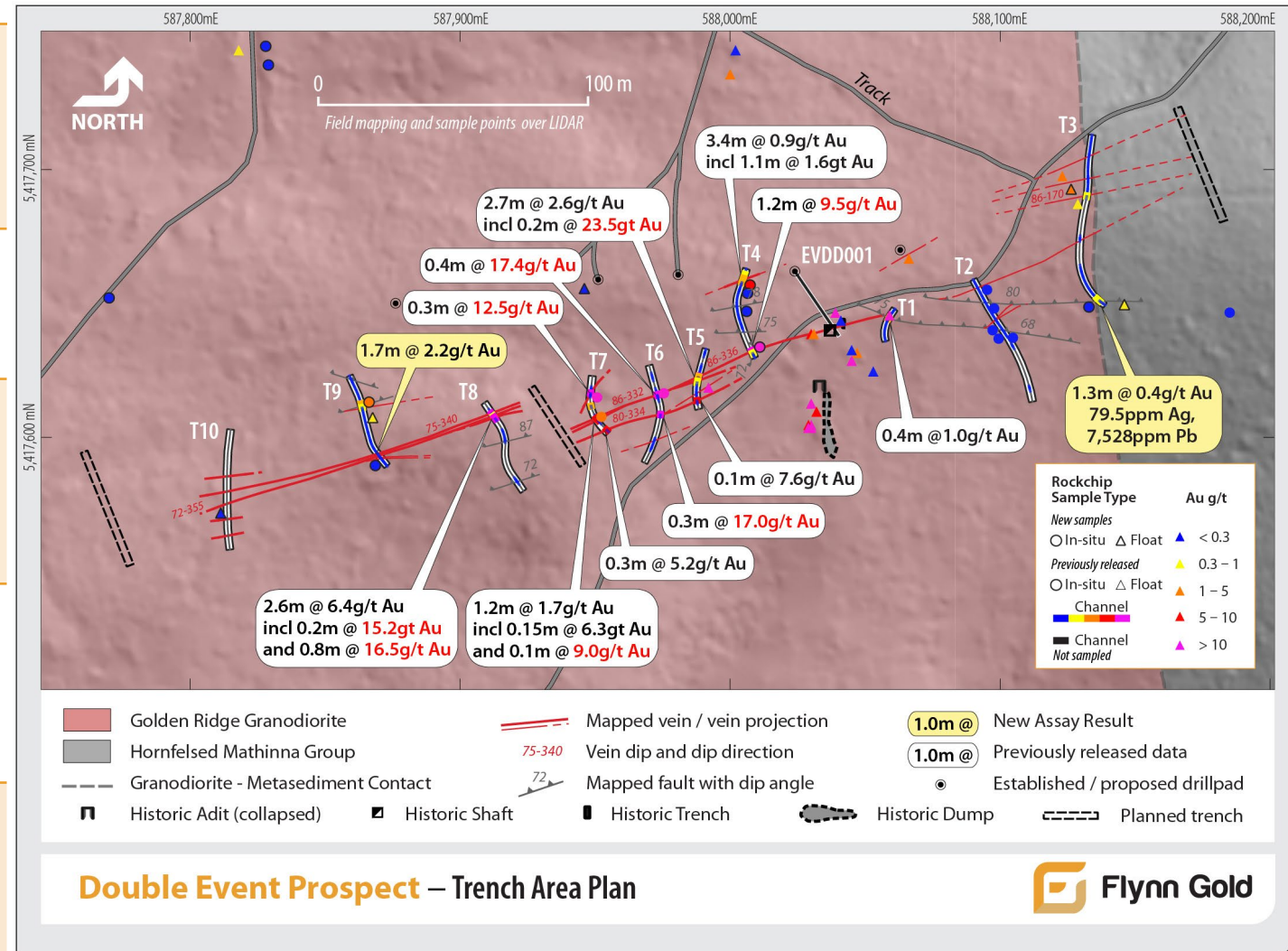
1km North of Trafalgar in same geological setting near the Granodiorite-sediment contact

Mapping and sampling of historical workings records up to **44.5g/t Au**

Multiple high-grade gold-bearing quartz-sulphide veins over 275m open strike length

10 Trenches dug to date with more planned – T10 assays pending

Drilling commenced to test vein system at **depths of 50-100m from surface** – **Assays Pending**



Golden Ridge Project



PLANNED ACTIVITIES

Remainder of FY26

Report and Assess Drilling Results – Grenadier (Oct 2025) and Double Event (Oct/Nov 25)

Finalise next phase of drilling priorities – multiple targets to be tested

Mobilise 2nd Drill Rig (RC/DD capable) to accelerate drilling in 2026

Commence Studies and Permitting Activities for Processing Site – Hub for regional processing

Report Updated Exploration Target including results from new areas





Mangana Gold Project



Mangana Gold Project

Mangana Goldfield is the most southerly field in the ~80km long Lyndhurst – Mangana “**Golden Corridor**”

Gold mineralisation throughout this corridor is hosted by **orogenic lode-style auriferous quartz veins** – similar to **Victorian Goldfields**

The Golden Entrance mine was the largest and richest producer in the field, producing 2,939 ounces at an average grade of **127g/t Au (4oz/t)** to 1905, with grades of up to **7oz/t** recorded.

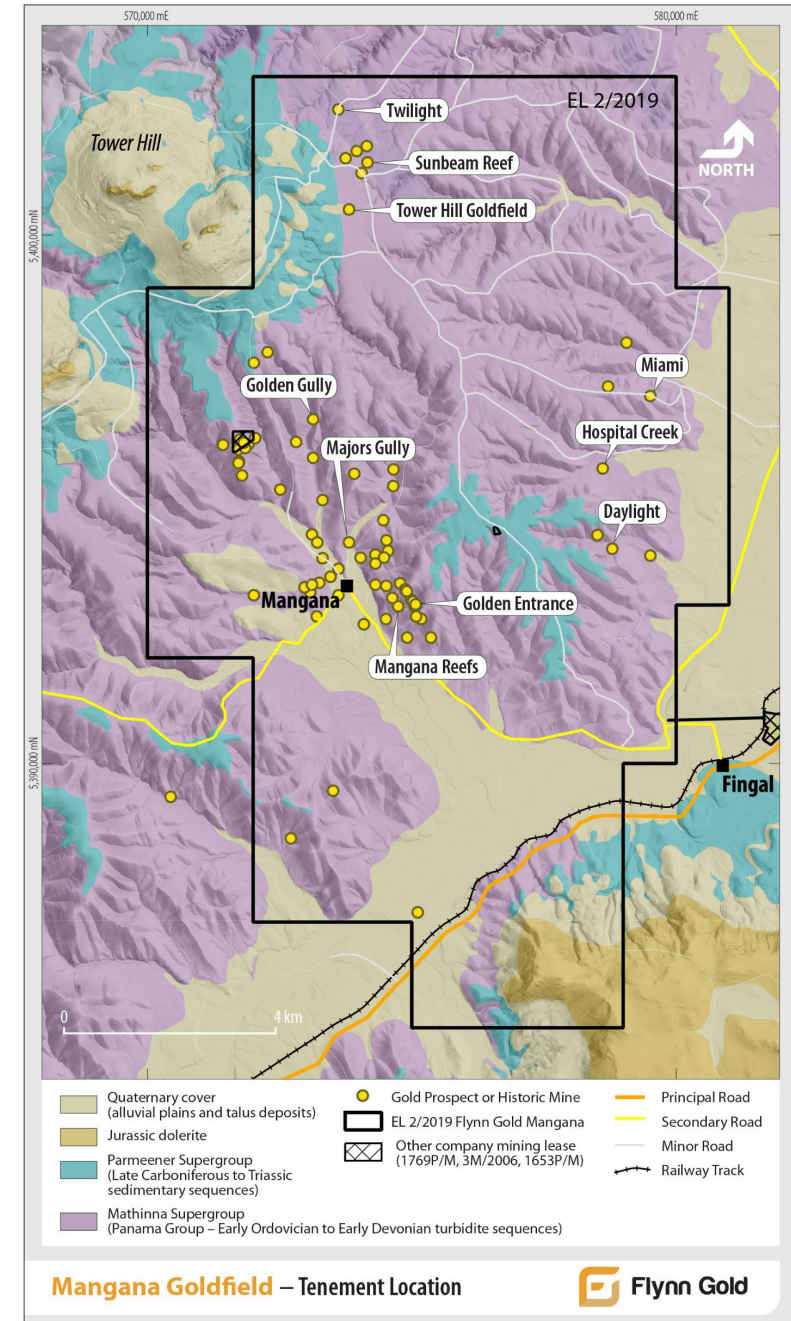
Existing workings include multiple adits, shafts and open stopes.

Ref: Taheri, J. and Bottrill, R.S., 1994. A study of the nature and origin of gold mineralisation, Mangana-Forester area, northeast Tasmania. *Unpublished Report Tasmania Department of Mines* 1994/05.

Two EDGI co-funded **diamond drill holes** (totalling 400m) are planned at the Golden Entrance Mine testing for high-grade gold mineralisation beneath the historical workings

Drilling planned to commence in **November 2025**

Located within 30km of Golden Ridge Project with excellent access to infrastructure



Mangana Gold Project

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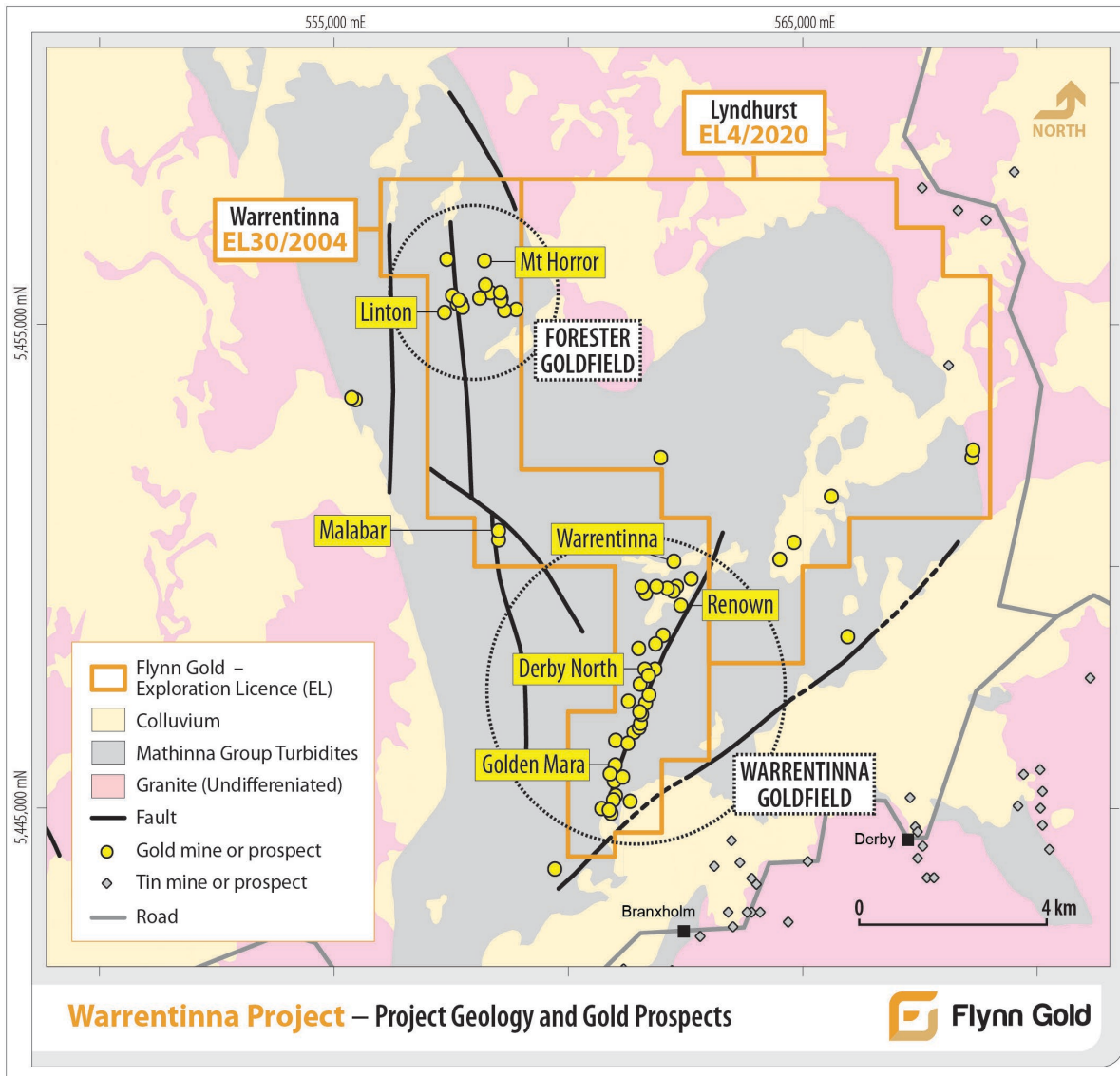
Drilling planned to commence in **November 2025**

Located within 30km of Golden Ridge Project with excellent access to infrastructure



Warrentinna Gold Project

Warrentinna Gold Project



WARRENTINNA GOLDFIELD

Gold mineralisation & old workings **over 6km strike** – largely unexplored to date

Located within 40km of Golden Ridge Project with excellent access to infrastructure

Golden Mara historical production - **3,368oz @ 29.4g/t Au**

DERBY NORTH

Significant gold intersected in drilling at **Derby North**

- **26.0m @ 2.3g/t Au** from 5m,
- **21.7m @ 3.3g/t Au** from 9.3m, and
- **11.7m @ 2.8g/t Au** from 115m

Multiple zones of auriferous quartz veining hosted in turbiditic sediments similar to the **Victorian Goldfields**

Early potential for shallow **JORC MRE** at Derby North

Flynn's Portfolio – Northwest Tasmania



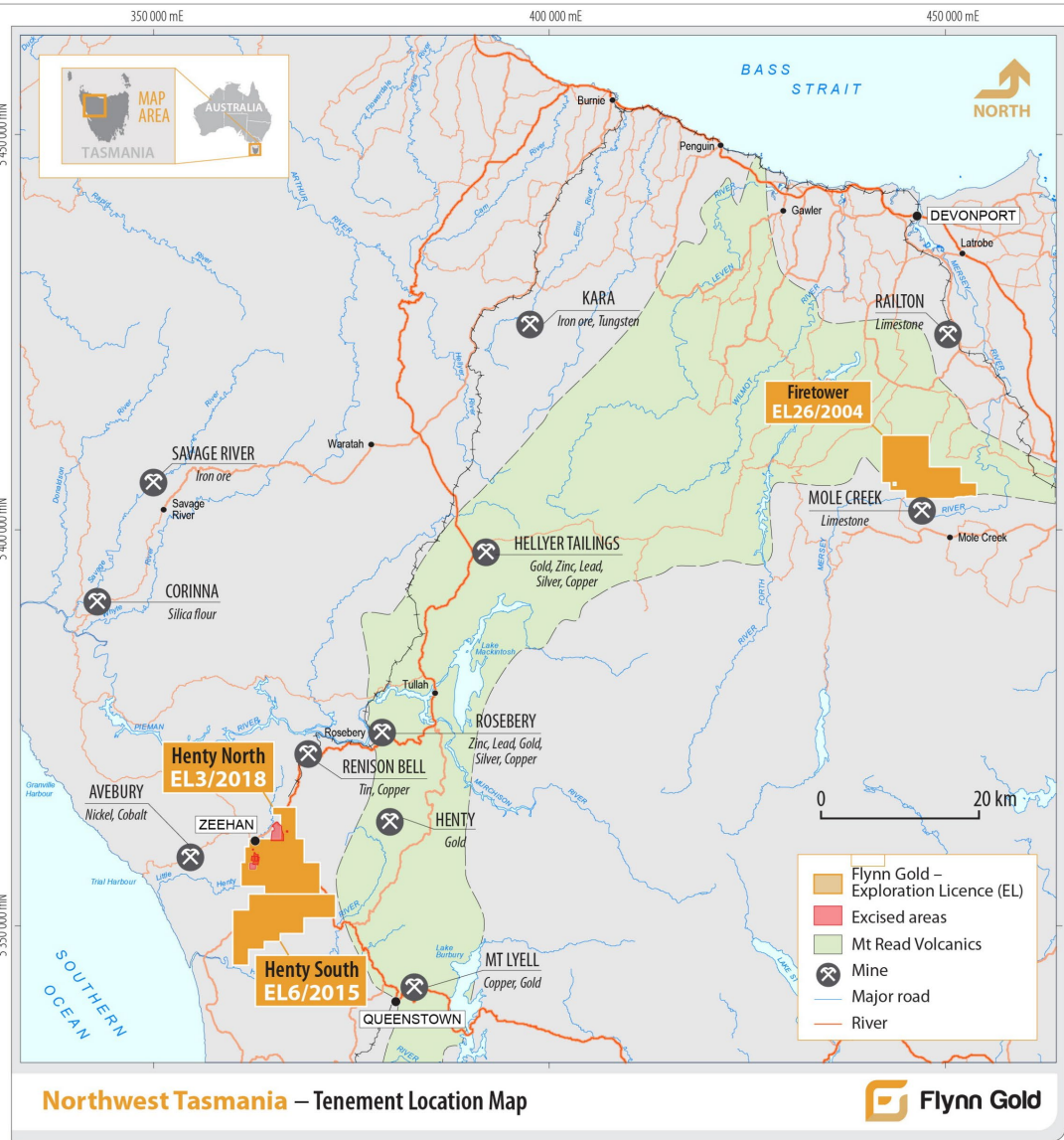
Exploration focus at:

Henty Project

Hosts several historical Silver/Lead + Zinc mines/deposits within the Zeehan Mineral Field

Firetower Project

Gold and Critical Minerals (Co-W-Cu) hosted in the prolific Mt Read Volcanics





Henty Silver/Lead Project

1237

Henty Project



ZEEHAN ("SILVER CITY") – A WORLD CLASS MINERAL FIELD

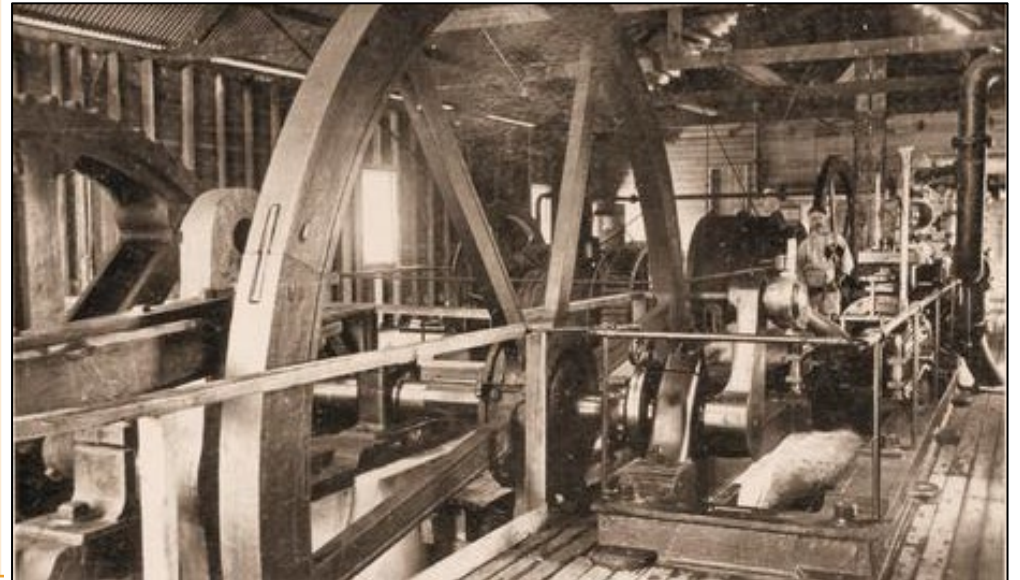
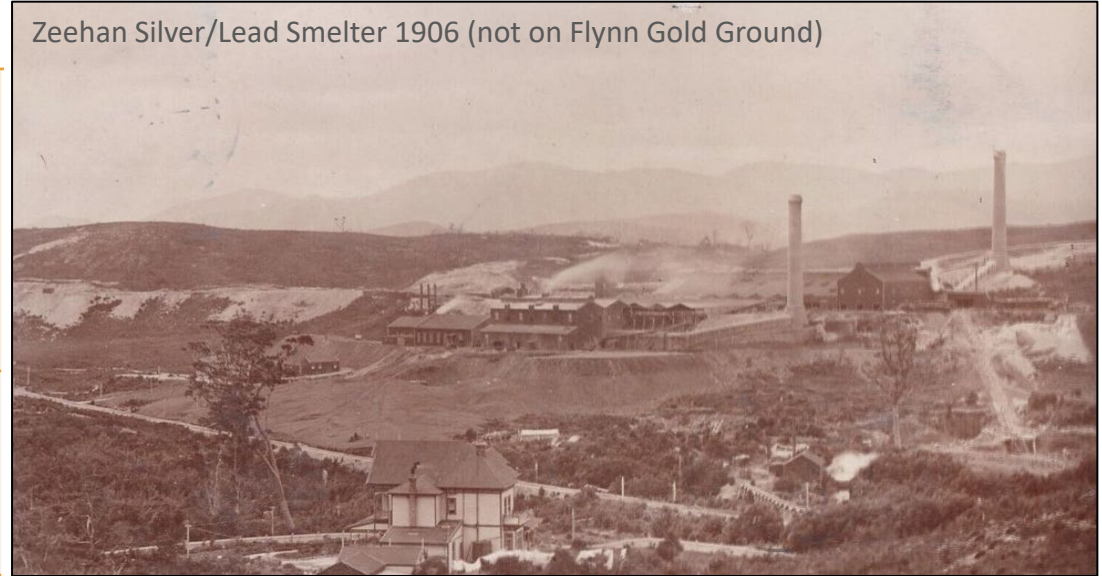
Silver/lead first discovered at Zeehan in 1882, with many rich fissure lodes containing **exceptional silver and lead grades**. Zinc, antimony, tin and copper also present in some lodes. **Zeehan Smelter** opened in 1898 to process silver/lead ore.

Significant mining from many high-grade silver/lead deposits undertaken from 1890 through to 1914, with limited production thereafter, mainly from the Oceana Mine (1954-1960).

Exploration for silver/lead, zinc and tin undertaken by several major companies (1960 – present):

- North Broken Hill Limited (as Zeehan Mines Pty Ltd)
- Amoco Minerals Australia Company
- Electrolytic Zinc Company of Australasia Ltd / Pasminco Australia Limited
- CRA Exploration Pty Ltd
- Stellar Resources Limited (on adjacent Heemskirk Tin Project)

Zeehan Silver/Lead Smelter 1906 (not on Flynn Gold Ground)



Engine House, Austral Valley Mine, Zeehan 1908

Henty Project

AUSTRAL / OCEANA TREND

Historical high-grade silver-lead producing mines (including Austral, Oceana, Pyramid) over >3km faulted strike length

Oceana (excised from Flynn ground) mined to ~200m depth – lodes open at depth and along strike

Estimated historical production from Oceana Mine:

131,821 tonnes @ 11.5% Pb and 132g/t Ag

Source: McGilvray 2003

2025 sampling by Flynn – 8 of 15 samples assayed **>10oz/t silver (311g/t Ag)** with maximum 36 oz/t silver (1,120g/t Ag) + lead

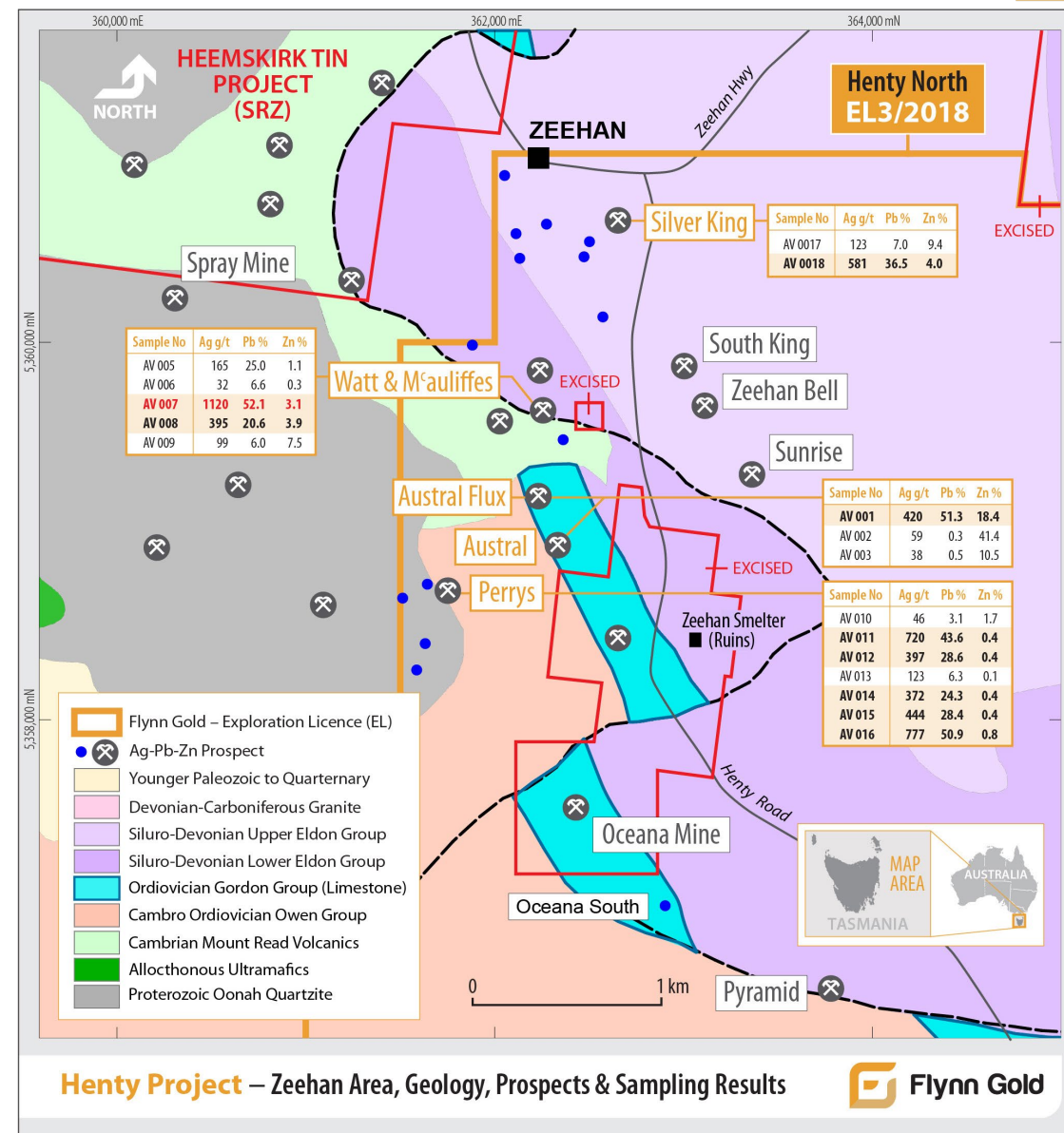
SILVER KING TREND

Four historical high-grade silver-lead producing mines (Silver King, South King, Zeehan Bell, Sunrise) over 1.5km strike length

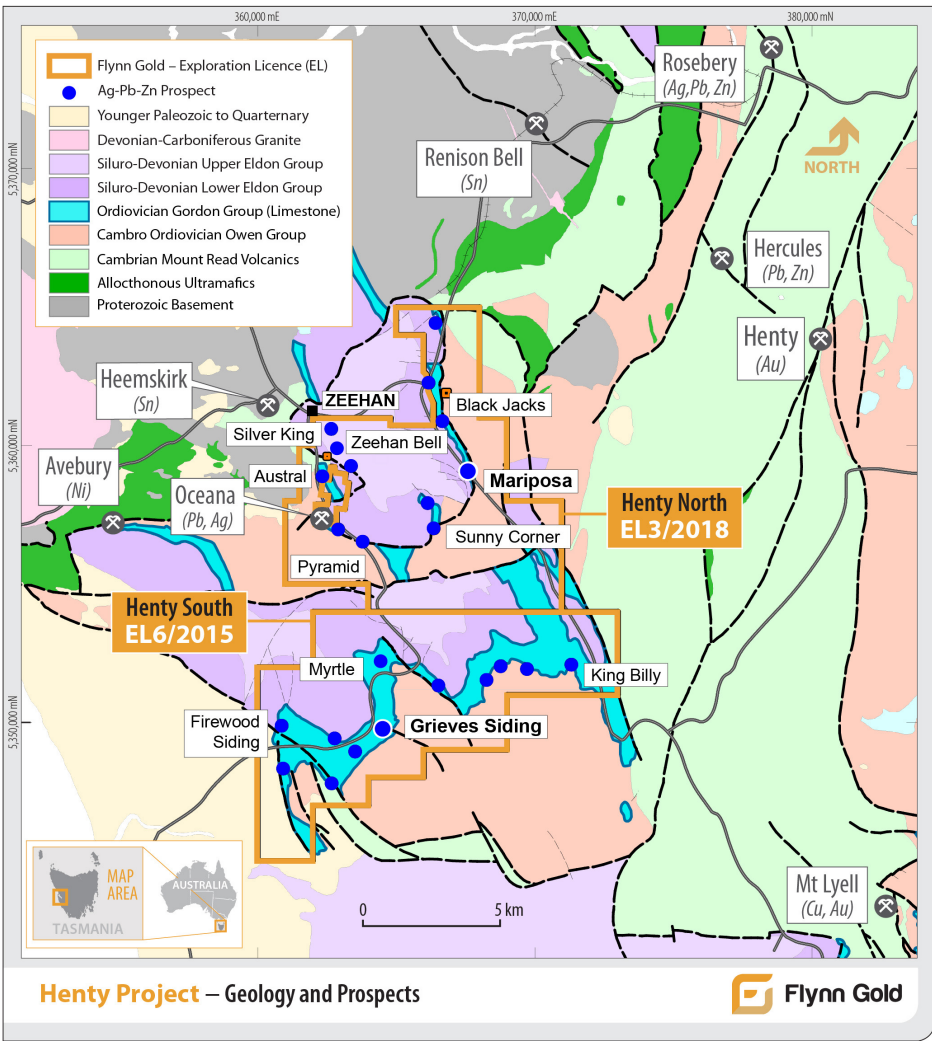
Shallow workings mined to <75m depth – lodes open at depth
4 lodes identified across **~300m wide corridor at Silver King**

Last drilled in 1947 (10 holes) beneath Silver King and South King mines intersected **high-grade silver-lead lodes**

First drilling since 1947 planned to test high-grade lode extensions



Henty Project

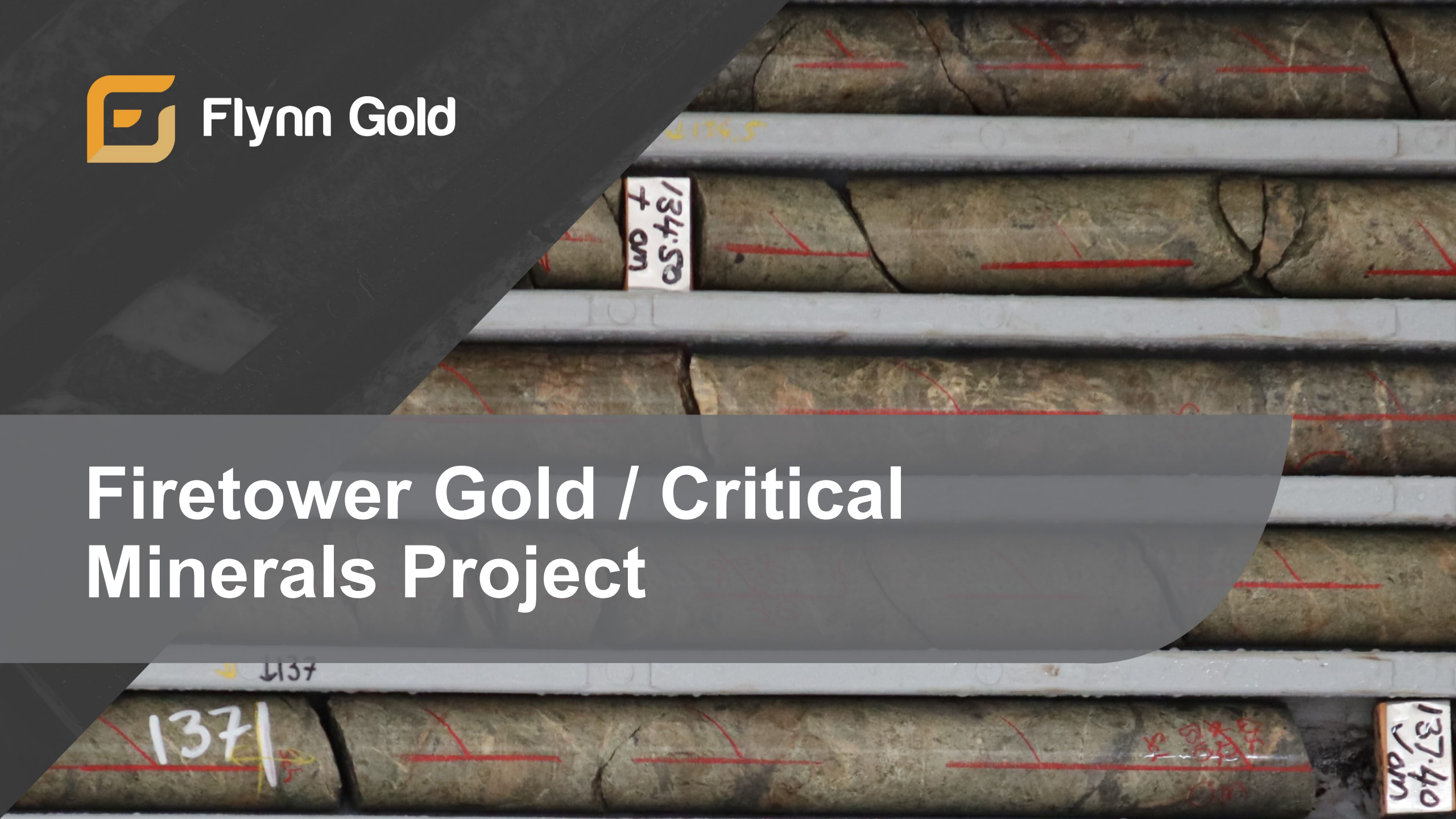


MARIPOSA	GRIEVES SIDING
Near-Surface stratiform Ag/Pb+Zn mineralisation drilled over 800m strike (open).	Near-surface stratiform Zn+Pb/Ag mineralisation drilled over 800m strike (open).
Last drilled in mid-1990's	Last drilled in 2018
Resource definition potential with drilling permits in place	Deep drilling indicates extensive system with large discovery potential



Flynn Gold

Firetower Gold / Critical Minerals Project



Firetower Project

Advanced Gold plus Critical Minerals Project

FIRETOWER PROSPECT

Located in the prolific Mt Read Volcanics – hosts multiple world class mines (Rosebery, Mt Lyell)

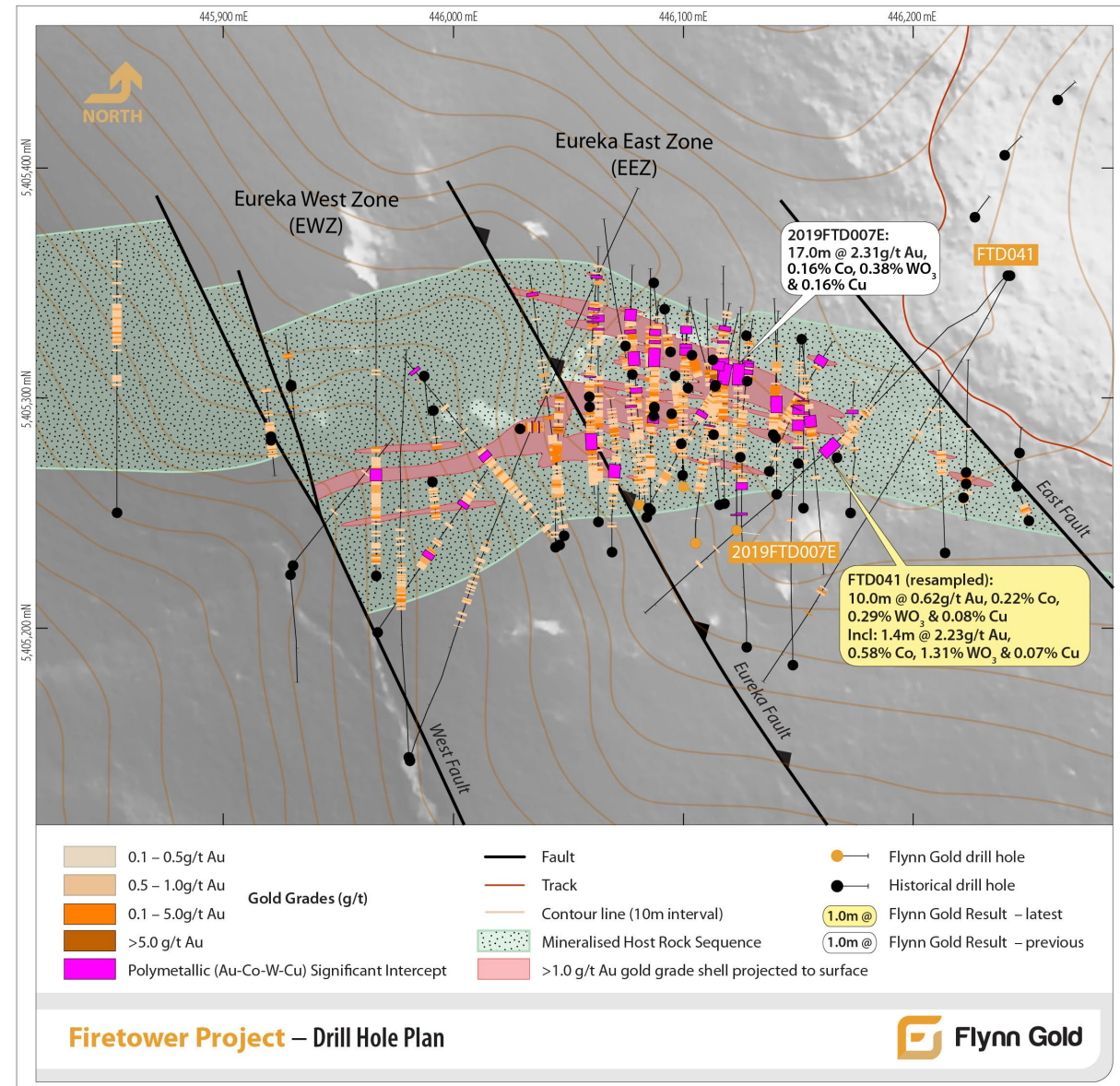
Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike

Significant shallow gold intercepts recorded include GP90-10: **17m @ 5.37g/t Au** from 7m

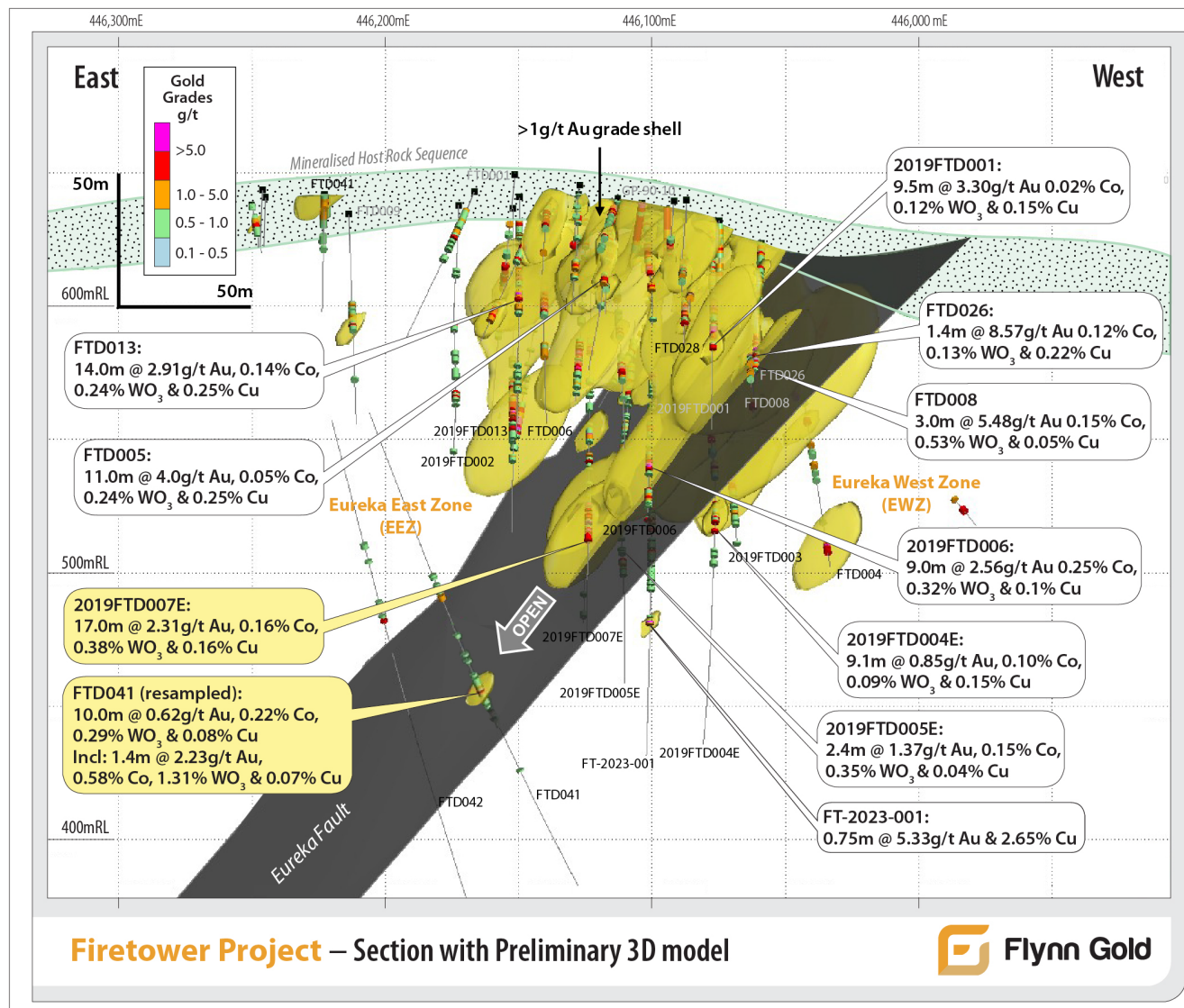
High-grade gold-cobalt-tungsten-copper mineralisation intersected in 2023 (FG1) drilling, including:

2019FTD007E:

- **17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO₃, 0.16% Cu** from 121.0 -138.0m, including:
 - **1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO₃, 0.14% Cu** from 121.0m, and
 - **5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO₃, 0.33% Cu** from 132.5m.



Firetower Project



FIRETOWER PROSPECT

Significant **gold, cobalt and tungsten** mineralisation make this an attractive project to progress

Many earlier drill holes not systematically assayed for Cobalt or Tungsten – FG1 has commenced a **re-sampling and assaying program (for Au, Co and W)** using drill core stored by MRT in Hobart

Assays from re-sampling of drill hole FTD041, which was not assayed for cobalt when drilled in 2012, include:

- **1.4m @ 2.23g/t Au, 0.58% Co, 1.31% WO₃ and 0.07% Cu** from 221.1m, within a broader interval of:
10.0m @ 0.62g/t Au, 0.22% Co, 0.29% WO₃ and 0.08% Cu from 216.0m

Re-sampled intercept is interpreted to represent an **80m down-plunge continuation** of gold-cobalt-tungsten mineralisation below 2019FTD007E

4 holes recently resampled - **assays (Au, Co, W) pending**

Potential for **significant gold and critical minerals mineralisation** – open at depth

Firetower Project

Advanced Gold plus Critical Minerals Project

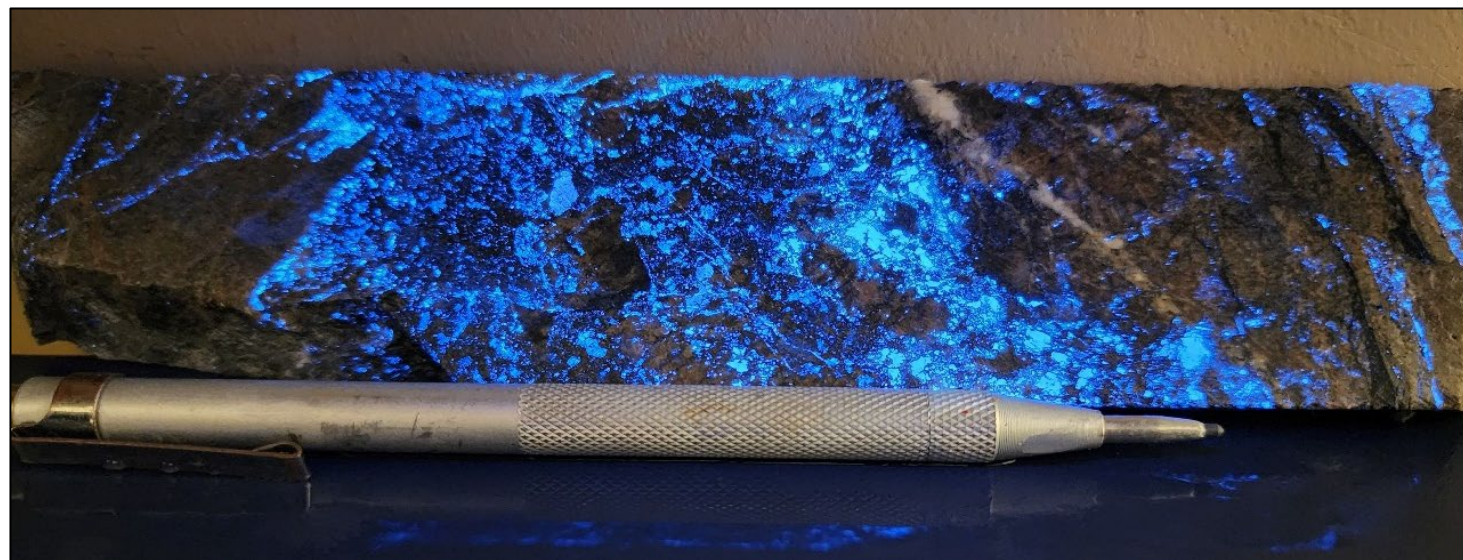


Mineralised carbonate-pyrite-arsenopyrite-cobaltite-scheelite vein
(2019FTD007E, 129.8m)

Interval 129.5-130.0m

Assay: **0.5m @ 6.64g/t Au, 0.38% Co,**
1.02% WO₃ and 0.11% Cu.

(Lower image is same core viewed under
UV light highlighting scheelite)



Major Newsflow Summary



PLANNED ACTIVITIES

INDICATIVE DATES

Report **Drilling Results** – Grenadier (Oct 2025)

Report **Drilling Results** – Double Event (late October/November 2025)

Drilling Start at Mangana – November 2025

Report **Drilling Results** - Firetower (historical core re-sampling (Au, Co, W)) – November 2025

Drilling Start at Silver King – January 2026

Report **Drilling Results** – Mangana (January 2026)

Drilling Start at Golden Ridge – January 2026 (pending confirmation of 2nd Rig availability)

Report **Drilling Results** – Silver King (February / March 2026)

Drilling Start at Grieves Siding – March 2026

Report **Drilling Results** – Golden Ridge (March 2026 onwards)

Report **Drilling Results** – Grieves Siding (May 2026)

Company Snapshot



CAPITAL STRUCTURE | ASX: FG1

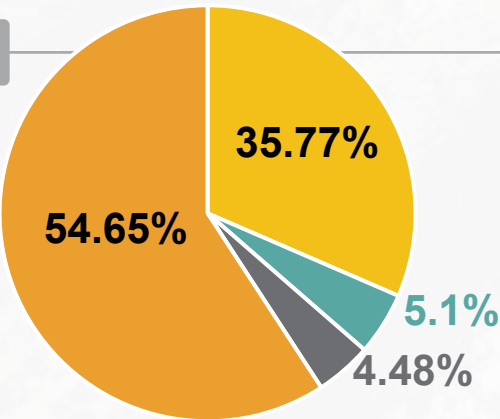
Share price: 6 th Oct 2025	A\$0.023	Market Cap at \$0.023/share	\$9.0m
Cash @ 11 th September 2025	\$0.6m	Enterprise Value at \$0.023/share	~\$8.5m
Shares on issue	391.3m	Unlisted Options ²	65.5m
Listed Options (FG1O) ¹	50.6m		

- Notes
- 1. Expire 7 Nov 2026, \$0.075/share exercise price
 - 2. Expire 23 April 2028, \$0.04/share exercise price

TOP SHAREHOLDERS

(as at 11th September 2025)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other



DIRECTORS



Clive Duncan
Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



Neil Marston
Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



John Forwood
Non-Executive Director

Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



Sam Garrett
Technical Director

Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits



Flynn Gold

KEY INVESTMENT TAKEAWAYS



Focused on **high-grade gold and silver projects** in Tasmania



Golden Ridge Project –

- Maiden Exploration Target
- Pipeline of new prospects identified from latest exploration
- Excellent potential for additional gold mineralisation along an +9km trend



Continuous drilling program providing strong newsflow



Experienced Board,
Management and
Technical team





**SCAN QR CODE
TO JOIN OUR
INTERACTIVE
INVESTOR HUB**



**For more
information
please
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LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
01/10/2025	High-Grade Gold-Cobalt-Tungsten in Firetower Drillcore	26/03/2024	Strike and Depth Potential Identified at Firetower
15/09/2025	Drilling at Double Event Targets High-Grade Gold System*	22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania
04/09/2025	New High-Grade Gold Vein Discovery at Grenadier Prospect*	12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna
29/08/2025	\$130,000 in Grant Funding for Drilling at Mangana and Henty	22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar
12/08/2025	New High-Grade Gold Discovery at Double Event Prospect*	27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower
30/07/2025	Multiple High-Grade Gold Veins Intersected at Trafalgar*	10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania
03/07/2025	Drilling Commences at Grenadier Targeting High-Grade Gold*	05/10/2023	Drilling Underway at Warrentinna
10/06/2025	Bulk Sample Returns Excellent Recoveries of High-Grade Gold*	14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania
26/05/2025	High-Grade Gold Vein System Bulk Sample at Grenadier Prospect, Golden Ridge*	14/08/2023	Henty Zinc-Lead-Silver Project Update and Investor Presentation
24/04/2025	New Priority Targets Emerging at Golden Ridge Project, NE Tasmania**	11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania
19/03/2025	Drilling Resumes For High-Grade Gold at Golden Ridge, NE Tasmania*	12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania
21/02/2025	Exploration Update – Golden Ridge Project, NE Tasmania*	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
19/02/2025	High-Grade Silver-Lead at Henty Project, Western Tasmania	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
13/01/2025	Flynn Expands Key Gold Targets at Golden Ridge, NE Tasmania*	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
09/12/2024	Exploration Licence Granted at Beaconsfield in NE Tasmania	19/12/2022	Exploration Update - NE Tasmania
14/11/2024	Exploration Target for Golden Ridge, NE Tasmania (Amended)*	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
08/11/2024	Significant Exploration Target for Golden Ridge, NE Tasmania*	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
28/10/2024	Drilling Underway at Link Zone, Golden Ridge, NE Tasmania*	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
16/10/2024	New Gold Vein System Discovery at Grenadier Prospect*	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
16/09/2024	Drilling Hits High-Grade Gold Zone at Golden Ridge, NE Tasmania*	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
23/08/2024	FG1 Secures Strategic EL Application at Beaconsfield NE Tasmania	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
19/07/2024	New High-Grade Gold Discovery at Golden Ridge, NE Tasmania*	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
28/05/2024	Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania	24/09/2021	FG1 Hits More High-Grade Gold at Brilliant
21/05/2024	64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania*	27/08/2021	First Drill Core Assays Confirm Visible Gold, NE Tasmania
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	17/06/2021	FG1 Commences Trading on ASX – Exploration Drilling Underway
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	15/06/2021	Prospectus

