Flynn Gold

ASX Announcement
29 July 2026

ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A$0.02**
Cash (31/03/26): **A$2.48M**
Debt: **Nil**
Ordinary Shares: **608.6M**
Market Cap: **A$12.2M**
Options
Listed (FG1O): **50.6M**
Listed (FG1OA): **118.7M**
Unlisted Options: **65.5M**

BOARD OF DIRECTORS

Clive Duncan
Non-Executive Chair

Neil Marston
Managing Director and CEO

Sam Garrett
Technical Director

John Forwood
Non-Executive Director

COMPANY SECRETARY
Mathew Watkins

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Firetower Project, Northern Tasmania

Project-Wide Study to Unlock New Gold-Tungsten-Copper Targets

Highlights

- Leading Australian geophysical consultants Resource Potentials Pty Ltd has been engaged to complete a **project-wide re-interpretation of historical geophysical datasets** at Flynn's 100%-owned Firetower Gold-Tungsten-Copper Project.
- Historical exploration at the Firetower Project in northern Tasmania, has identified a **6 kilometre corridor of anomalism** extending between the Firetower West and Firetower East prospects.
- The area of current and **historical drilling at Firetower has tested less than 5%** of the 6km corridor.
- The study will use the latest processing software and aims to **generate high-level interpretation and targeting**, to prioritise areas for follow-up exploration and drilling.
- Study expected to be **completed in Q4 2026**.
- For further information or to post questions, go to the Flynn Gold Investor Hub at https://flynngold.com.au/link/rJKNMP

Flynn Gold Limited (ASX: FG1) ("Flynn" or "the Company") is pleased to announce the commencement of project-wide geophysical reinterpretation across its 100%-owned Firetower Project in northern Tasmania (Figure 3).

Managing Director and CEO Neil Marston commented:

"While our current drilling is located on the Firetower deposit itself, which has been the focus of most of the historical drilling, we believe it represents only a small part of a much larger mineralised system.

"This project-wide study is being undertaken by the team at Resource Potentials Pty Ltd, a leading Australian geophysical consulting group, who will re-process and re-evaluate historical geophysical surveys and other data using their latest computing technology.

"The extensive Firetower mineralised system is largely untested by drilling so we want the best information available to determine where to explore next outside of the current focus area.

JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible

"This study will take a few months to complete, so we look forward to the high-priority targets and follow-up exploration recommendations generated by the study."

Geophysical Study

Several generations of geophysical surveys have been completed historically in a piecemeal approach over a zone of 6 kilometres between Firetower West and Firetower East (Figure 1).

The main Induced Polarisation (IP) surveys completed to date[1,2,3] are shown with similar chargeability images, highlighting an apparent continuity of mineralisation, particularly between the Firetower and Firetower East prospects.

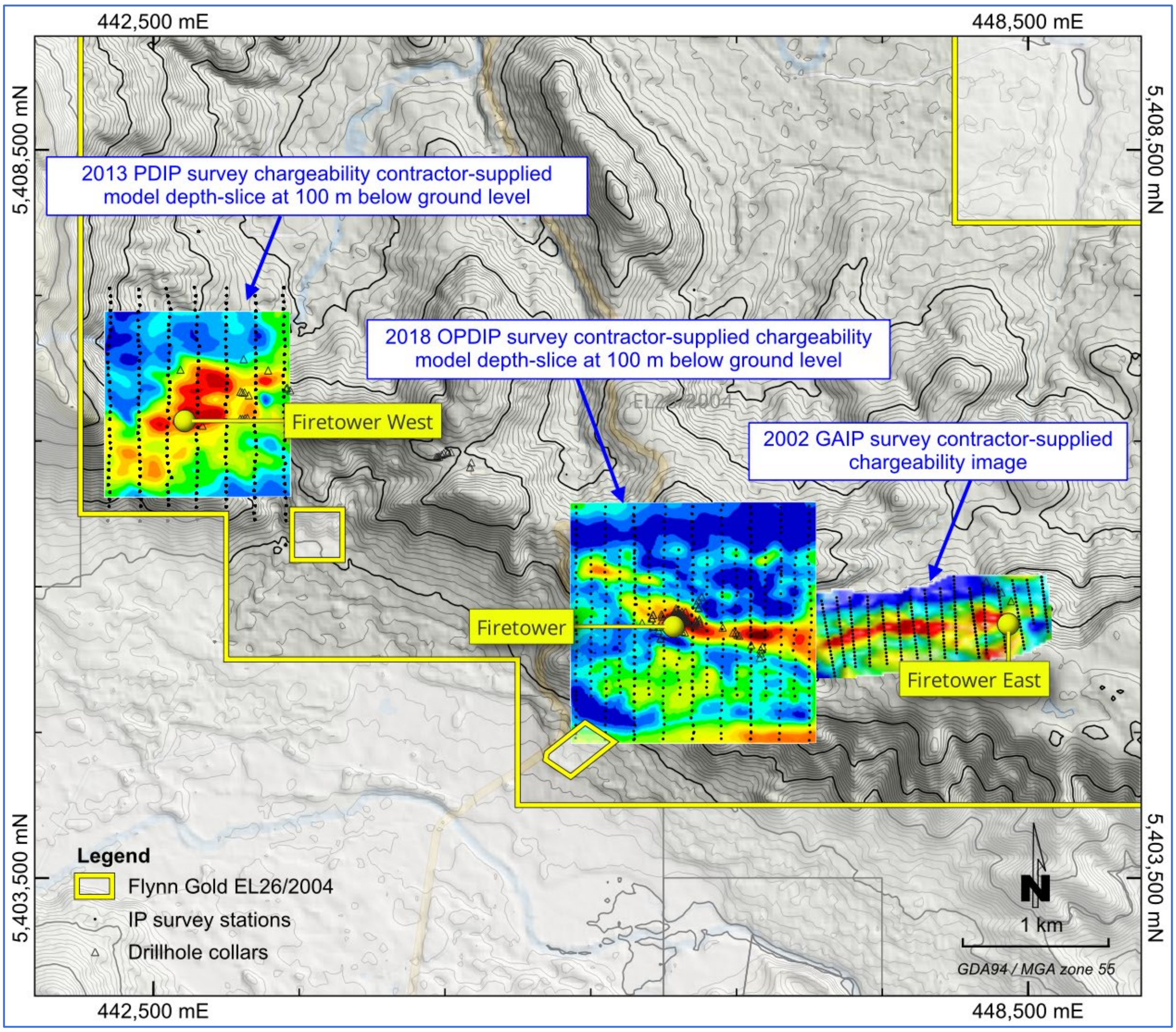

Figure 1 - Compilation Plan of historical IP surveys over the Firetower Project

At the Firetower deposit sub-surface gold-tungsten mineralisation identified in drilling to date is spatially associated with a zone of high chargeability, which appears to continue for several kilometres along strike.

[1] Callaghan, T., 2002, Annual Report - EL12/2001 - Sept 2001-August 2002, Auriongold Exploration Pty Ltd, August 2002, Mineral Resources Tasmania Report No 02_4766

[2] Stonestreet, P.G., 2014. Firetower Project Annual Report for EL26/2004 for the Period 26 November 2013 to 25 November 2014. Unity Mining Ltd. Unpublished Company Report to Mineral Resources Tasmania.

[3] Cryan, G., 2018 Annual Report for EL26/2004 Firetower for the Period 26 November 2017 to 25 November 2018. Greatland Pty Ltd. Unpublished Company Report to Mineral Resources Tasmania

While the earlier IP surveys clearly indicate the large potential scale of the system, the amount of drilling outside the Firetower prospect is very limited to date (see Figure 2).

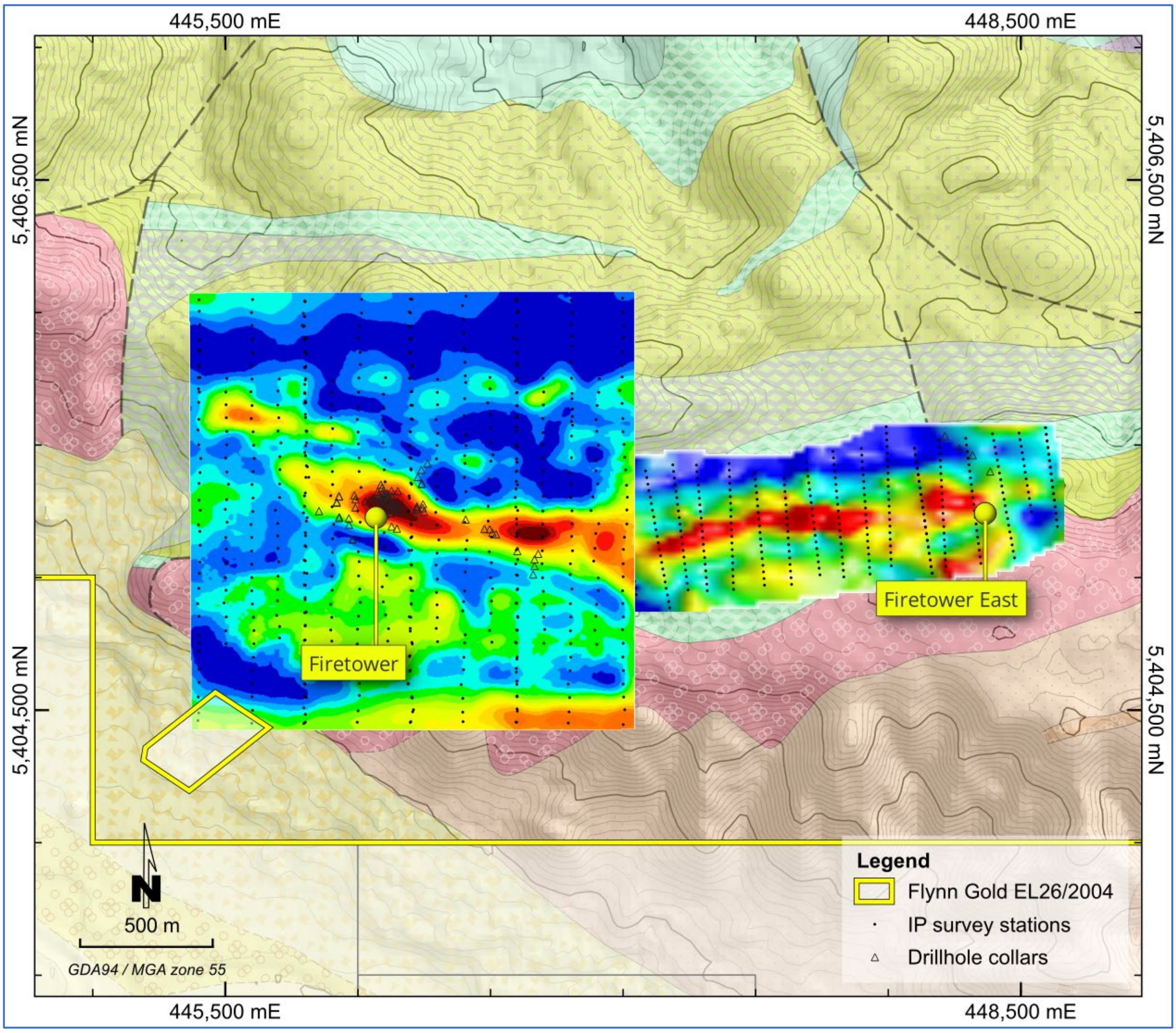

Figure 2 – Regional Geology Plan of the Firetower-Firetower East Zone showing IP and drill hole positions

Resource Potentials Pty Limited has been engaged to undertake a project-wide re-interpretation of historical geophysical datasets using their latest processing software, focusing on:

- Airborne magnetic and radiometric survey data compilation, processing and imaging;
- IP survey data compilation, processing and imaging;
- Airborne electromagnetic (EM) survey data compilation, processing and imaging, and
- High-level interpretation and targeting, generating target areas for follow-up exploration and drilling.

The study is expected to be completed in Q4 2026.

Firetower Prospect Overview

Firetower is an advanced-stage polymetallic gold-tungsten-copper project located within the north-eastern extension of the prolific Mt Read Volcanics, one of Australia's premier volcanic-hosted mineral provinces (Figure 3).

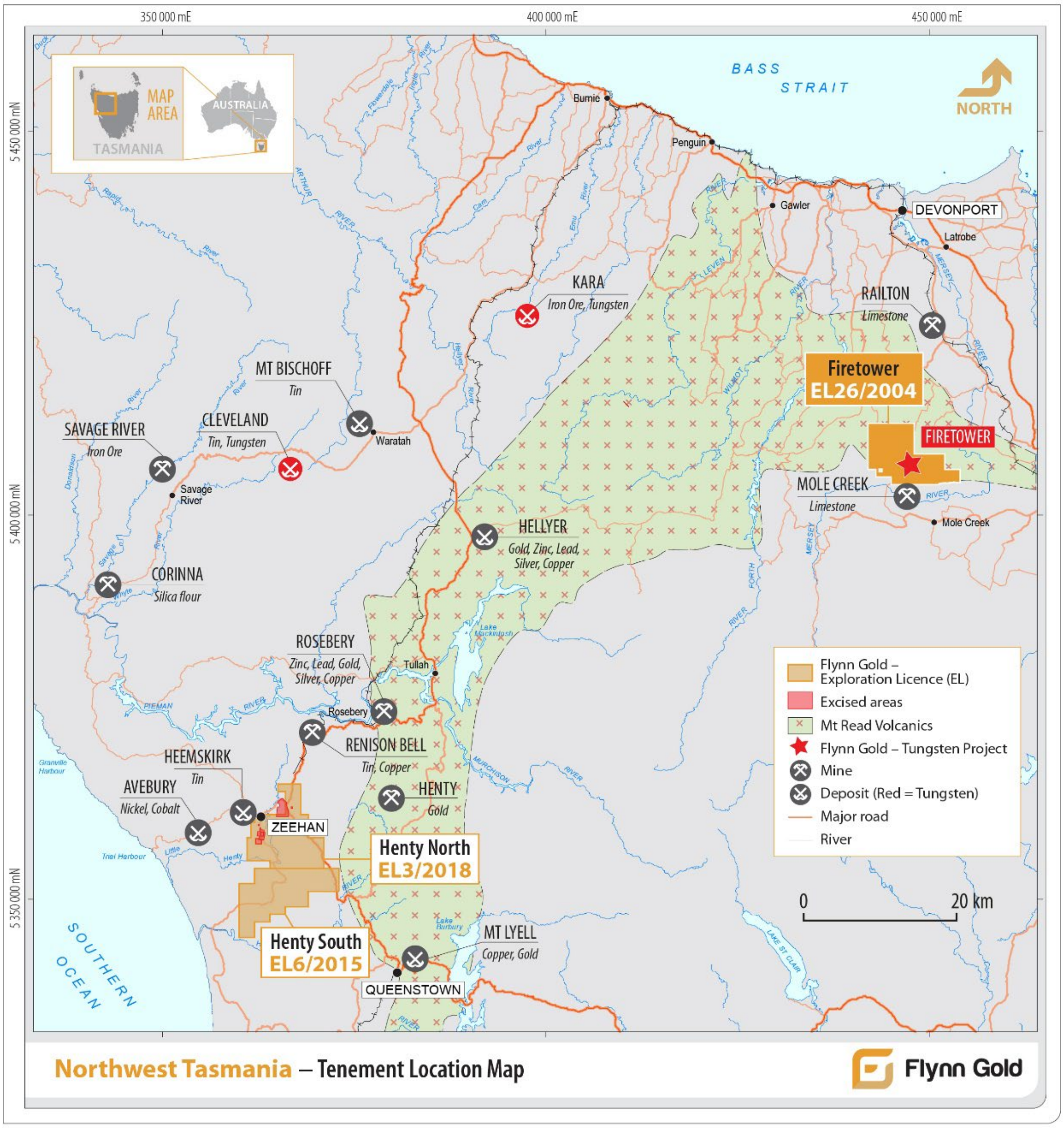

Figure 3 – Location of Flynn Gold's NW Tasmanian Projects showing the Firetower Project

The project has previously been held by some substantial mining and exploration companies such as CRA Exploration Pty Ltd, Noranda Pty Ltd, Plutonic Operations Limited and Greatland Gold plc. Flynn Gold Limited acquired the project in 2023.

Approved by the Board of Flynn Gold Limited.

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About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania (see Figure 4) The Company has thirteen 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin and tungsten.

The Company also has the Henty silver-lead-zinc project on Tasmania's mineral-rich west coast and the Firetower tungsten, gold and critical metals project located in northern Tasmania.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynngold.com.au.'

Figure 4 – Location of Flynn Gold tenements in Tasmania

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements.

Competent Person Statement

The information in this ASX Announcement that relates to Exploration Results, including historical Exploration Results, is based on information compiled and reviewed by Mr Sean Westbrook, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Westbrook is a consultant to Flynn Gold and is a shareholder in Flynn Gold. Mr Westbrook has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Westbrook consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

Forward Looking and Cautionary Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, "predict", "foresee", "proposed", "aim", "target", "opportunity", “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated or anticipated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements.

References

FG1: ASX Announcement dated 27 October 2023

FG1: ASX Announcement dated 22 January 2024

FG1: ASX Announcement dated 26 March 2024

FG1: ASX Announcement dated 19 February 2025

FG1: ASX Announcement dated 01 October 2025

FG1: ASX Announcement dated 30 October 2025

FG1: ASX Announcement dated 24 March 2026

FG1: ASX Announcement dated 01 June 2026

FG1: ASX Announcement dated 15 July 2026

FG1: ASX Announcement dated 16 July 2026