

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity FORESTA GROUP HOLDINGS LIMITED
ABN 18 074 969 056

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Allen
Date of last notice	27 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SWAT7D Pty Ltd atf SWAT7D Investment A/C (Mr Allen is sole Director) NZBN 9429031608061 PTY LTD (Mr Allen is sole Director)
Date of change	28 November 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Russell Allen (direct) 35,550,522 Ordinary Shares SWAT7D Pty Ltd 888,235,880 Ordinary Shares 210,000,000 Unlisted Options (EXP 31-Dec-2025 EX \$0.045) 2,000,000 Convertible Notes NZBN 9429031608061 PTY LTD 51,739,726 Unlisted Options (EXP 4-Dec-2025, EX \$0.02)
Class	Ordinary Shares Unlisted Options
Number acquired	51,739,726 Ordinary Shares
Number disposed	51,739,726 Unlisted Options (EXP 4-Dec-2025, EX \$0.02)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.02 per share
No. of securities held after change	Russell Allen (direct) 35,550,522 Ordinary Shares SWAT7D Pty Ltd 888,235,880 Ordinary Shares 210,000,000 Unlisted Options (EXP 31-Dec-2025 EX \$0.045) 2,000,000 Convertible Notes NZBN 9429031608061 PTY LTD 51,739,726 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options by NZBN 9429031608061 PTY LTD

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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+ See chapter 19 for defined terms.

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.