

Future Generation Australia Board of Directors update

Future Generation Australia Limited (ASX: FGX) today announces the retirement of Director Mike Baird AO, effective 1 May 2026. Mr Baird has recently been appointed as the new CEO of NRMA and after serving as both Chair and Director of Future Generation Australia, he has decided not to stand for re-election as a Director at the 2026 Annual General Meeting. Mr Baird has been a Director of the Company since July 2022 and was the Chair of the Company from July 2022 to March 2024.

Dr Philip Lowe, Chair of Future Generation Australia, said: “I would like to thank Mike for his outstanding contribution to the Future Generation Australia Board. Mike’s leadership as both Chair and Director of the Company and passion for helping young Australians has helped us to deliver investment returns for our shareholders while supporting our social impact partners who create real, meaningful change for Australia’s most vulnerable children.”

This announcement has been authorised by the Board of Future Generation Australia Limited.

About Future Generation

Future Generation provides shareholders with access to highly diversified investment portfolios of Australian and global equities that deliver attractive returns and a sustainable stream of fully franked dividends, with lower volatility and concentration risk than the market.

By partnering with leading Australian and global fund managers who generously waive all management and performance fees, this allows us to donate 1% of net assets each year to Australian not-for-profits supporting vulnerable Australian children, youth mental health and the economic advancement of women – without compromising shareholder returns.

Since inception, the Future Generation companies have donated \$100 million in Australian not-for-profit organisations.

Future Generation has also launched Future Generation Women, Australia’s first philanthropic women’s investment fund. As an unlisted trust, Future Generation Women aims to deliver investment returns through a combination of income and capital growth, while making tangible strides towards gender equality in Australia.

About Future Generation Australia

Future Generation Australia Limited (ASX: FGX) was listed in 2014

Shareholders gain exposure to leading fund managers, without paying management or performance fees.

Social impact partners receive a reliable stream of income and support vulnerable Australian children.

Fund managers have the unique opportunity to make a positive difference to Australia’s future generations.

For more information visit www.futuregeninvest.com.au or contact:

Dr Philip Lowe
Chair

info@futuregeninvest.com.au
T (02) 9247 9202

Lee Hopperton
Chief Investment Officer

T (02) 9247 9202
M 0407 654 686

Bonnie Ashton
General Manager

T (02) 9247 9202
M 0408 834 842

Elly McNee
Corporate Affairs Manager

T (02) 9247 9202
M 0449 663 178