



Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Monday March 02, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                                        | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-------------------------------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | Unquoted options, expiring 02-Mar-2029, zero exercise price | 1,000,000                                            | 27/02/2026 |
| New class - code to be confirmed | Unquoted options, expiring 02-Mar-2030, zero exercise price | 6,000,000                                            | 27/02/2026 |
| New class - code to be confirmed | Unquoted options, expiring 02-Mar-2030, zero exercise price | 5,000,000                                            | 27/02/2026 |
| New class - code to be confirmed | Unquoted options, expiring 02-Mar-2029, zero exercise price | 5,000,000                                            | 27/02/2026 |
| New class - code to be confirmed | Unquoted options, expiring 02-Mar-2029, zero exercise price | 3,000,000                                            | 27/02/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

139522553

**1.3 ASX issuer code**

FHE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/3/2026



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

| Announcement Date and Time | Announcement Title                       | Selected Appendix 3B to submit quotation request |
|----------------------------|------------------------------------------|--------------------------------------------------|
| 24-Feb-2026 08:09          | New - Proposed issue of securities - FHE | A placement or other type of issue               |

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

27/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

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**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The securities are being issued in connection with the terms and conditions of the appointment of Jamie Cullen as executive chair - refer announcement dated 24 February 2026.

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

27/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

6,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The securities are being issued in connection with the terms and conditions of the appointment of Jamie Cullen as executive chair - refer announcement dated 24 February 2026.

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

27/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

5,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The securities are being issued in connection with the terms and conditions of the appointment of Jamie Cullen as executive chair - refer announcement dated 24 February 2026.

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

27/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

5,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The securities are being issued in connection with the terms and conditions of the appointment of Jamie Cullen as executive chair - refer announcement dated 24 February 2026.

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

27/2/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

3,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The securities are being issued in connection with the terms and conditions of the appointment of Jamie Cullen as executive chair - refer announcement dated 24 February 2026.



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options, expiring 02-Mar-2029, zero exercise price

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://frontierhe.com/asx-announcements/>

Refer to announcements dated 24 February 2026

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

2/3/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

FHE : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options vest only on completion of two years continuous service.

## Issue details

**Number of +securities**

1,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options, expiring 02-Mar-2030, zero exercise price

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://frontierhe.com/asx-announcements/>

Refer to announcements dated 24 February 2026

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

2/3/2030

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

FHE : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options vest only on Frontier shares recording a 30 day VWAP of \$0.75 in the period from 2 March 2026 to 2 March 2029.

## Issue details

**Number of +securities**

6,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options, expiring 02-Mar-2030, zero exercise price

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes





**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://frontierhe.com/asx-announcements/>

Refer to announcements dated 24 February 2026

#### Options Details

| <b>+Security currency</b> | <b>Exercise price</b> | <b>Expiry date</b> |
|---------------------------|-----------------------|--------------------|
| AUD - Australian Dollar   | AUD 0.00000000        | 2/3/2030           |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

FHE : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options vest only on Frontier shares recording a 30 day VWAP of \$0.65 in the period from 2 March 2026 to 2 March 2029.

#### Issue details

**Number of +securities**

5,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options, expiring 02-Mar-2029, zero exercise price

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

27/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://frontierhe.com/asx-announcements/>

Refer to announcements dated 24 February 2026



## Options Details

| +Security currency      | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.00000000 | 2/3/2029    |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

FHE : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options vest only on reaching a final investment decision for development of Stage One of the Waroona Renewable Energy Project on or before 2 March 2028.

## Issue details

**Number of +securities**

5,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options, expiring 02-Mar-2029, zero exercise price

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://frontierhe.com/asx-announcements/>

Refer to the announcements dated 24 February 2026.

## Options Details

| +Security currency      | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.00000000 | 2/3/2029    |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

FHE : ORDINARY FULLY PAID



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The options vest only on Frontier recording a 30 day VWAP of \$0.55 on or before 2 March 2028.

Issue details

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**Number of +securities**

3,000,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

#### 4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| FHE : ORDINARY FULLY PAID          | 562,572,215                          |

#### 4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description                                                             | Total number of +securities on issue |
|------------------------------------------------------------------------------------------------|--------------------------------------|
| FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL                                                    | 523,250                              |
| FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL                                                    | 3,871,000                            |
| FHEAB : OPTION EXPIRING 31-DEC-2027 EX NIL                                                     | 2,608,800                            |
| FHEAC : OPTION EXPIRING 31-DEC-2029 EX NIL                                                     | 15,554,000                           |
| FHEAAE : OPTION EXPIRING 18-FEB-2028 EX \$0.25                                                 | 3,000,000                            |
| FHEAX : OPTION EXPIRING 19-JAN-2028 EX \$0.40                                                  | 8,000,000                            |
| FHEAG : OPTION EXPIRING 23-DEC-2027 EX \$0.40                                                  | 15,000,004                           |
| FHEAO : PERFORMANCE SHARES RESTRICTED                                                          | 25,500,000                           |
| FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES                                        | 1,320,275                            |
| New class - code to be confirmed : Unquoted options, expiring 02-Mar-2029, zero exercise price | 1,000,000                            |
| New class - code to be confirmed : Unquoted options, expiring 02-Mar-2030, zero exercise price | 6,000,000                            |
| New class - code to be confirmed : Unquoted options, expiring 02-Mar-2030, zero exercise price | 5,000,000                            |
| New class - code to be confirmed : Unquoted options, expiring 02-Mar-2029, zero exercise price | 5,000,000                            |
|                                                                                                | 3,000,000                            |



New class - code to be confirmed : Unquoted options, expiring 02-Mar-2029, zero exercise price