

Frontier completes sale of the Pick Lake Zinc Project for \$2.25 million

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (**Frontier** or the **Company**) is pleased to announce that it has completed the sale of its Pick Lake Zinc Project (**Pick Lake Project**) to Total Metals Corp. (**Total Metals**) (TSX-V:TT) for cash consideration of \$2.25 million.

With the Company focused solely on the development of its Waroona Renewable Energy Project, the Pick Lake Project was a non-core asset. The Company conducted a process to dispose of the Pick Lake Project and has now entered into a sale and purchase agreement (**SPA**) with Total Metals.

Completion under the SPA has occurred, with the cash consideration of \$2.25 million received and the mineral rights that comprise the Pick Lake Project, together with all related information, transferred to Total Metals.

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

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