



Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Friday June 12, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted STI options expiring 31 December 2028	1,620,000	08/06/2026
New class - code to be confirmed	Unquoted LTI options expiring 31 December 2030	2,160,000	08/06/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/6/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issued pursuant to shareholder approval obtained under Listing Rule 10.11 at the AGM on 15 May 2026.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted STI options expiring 31 December 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://frontierhe.com/asx-announcements/>

Refer to Schedule 3 of the Notice of Meeting lodged with ASX on 13 April 2026.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The options vest subject to performance against key indicators related to the Waroona Renewable Energy Project, including reaching FID for development of Stage One, securing revenue certainty for Stage One and against a market capitalisation objective of \$300 million - refer section (n) of Schedule 3 of the Notice of Meeting released to ASX on 13 April 2026 for further information on the vesting conditions.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of securities was approved by shareholders at the AGM held on 15 May 2026.



Issue details

Number of +securities

1,620,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options are issued as part of Mr Davey's remuneration as an Executive Director.

Purpose of the issue

Other

Additional Details

The options are issued as part of Mr Davey's remuneration as an Executive Director.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted LTI options expiring 31 December 2030

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://frontierhe.com/asx-announcements/>

Refer to Schedule 3 of the Notice of Meeting lodged with ASX on 13 April 2026.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/12/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The options vest subject to performance against key indicators related to the Waroona Renewable Energy Project, including achieving commercial operations at Stage One, reaching FID for development of Stage Two, recording a profit in



2028 and against a market capitalisation objective of \$500 million - refer section (n) of Schedule 3 of the Notice of Meeting released to ASX on 13 April 2026 for further information on the vesting conditions.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of securities was approved by shareholders at the AGM held on 15 May 2026.

Issue details

Number of +securities

2,160,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options are issued as part of Mr Davey's remuneration as an Executive Director.

Purpose of the issue

Other

Additional Details

The options are issued as part of Mr Davey's remuneration as an Executive Director.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	562,572,215

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL	523,250
FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL	3,871,000
FHEAB : OPTION EXPIRING 31-DEC-2027 EX NIL	2,608,800
FHEAC : OPTION EXPIRING 31-DEC-2029 EX NIL	15,554,000
FHEAAE : OPTION EXPIRING 18-FEB-2028 EX \$0.25	3,000,000
FHEAX : OPTION EXPIRING 19-JAN-2028 EX \$0.40	8,000,000
FHEAG : OPTION EXPIRING 23-DEC-2027 EX \$0.40	15,000,004
FHEAAF : OPTION EXPIRING 02-MAR-2029 EX NIL	9,000,000
FHEAAG : OPTION EXPIRING 02-MAR-2030 EX NIL	11,000,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,320,275
New class - code to be confirmed : Unquoted STI options expiring 31 December 2028	1,620,000
New class - code to be confirmed : Unquoted LTI options expiring 31 December 2030	2,160,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No