



Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Friday June 12, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted STI options expiring 31 December 2028	7,413,000	08/06/2026
New class - code to be confirmed	Unquoted LTI options expiring 31 December 2030	9,783,000	08/06/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/6/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted STI options expiring 31 December 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Adam Kiley	TSI Capital Pty Ltd	2,141,000
Chris Bath	Chivington Pty Ltd	720,000
Warren King	Warren King	2,016,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://frontierhe.com/asx-announcements/>

The details are set out in the summary of the Employee Share Option Plan that was included in the Notice of Meeting released to ASX on 13 April 2026.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://frontierhe.com/asx-announcements/>

The details are set out in the summary of the Employee Share Option Plan that was included in the Notice of Meeting released to ASX on 13 April 2026.

Any other information the entity wishes to provide about the +securities the subject of this notification

The options vest subject to performance against key indicators related to the Waroona Renewable Energy Project, including reaching FID for development of Stage One, securing revenue certainty for Stage One and against a market capitalisation objective of \$300 million - refer section (n) of Schedule 3 of the Notice of Meeting released to ASX on 13 April 2026 for further information on the vesting conditions.

Issue details

Number of +securities

7,413,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted LTI options expiring 31 December 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Adam Kiley	TSI Capital Pty Ltd	2,855,000
Chris Bath	Chivington Pty Ltd	960,000
Warren King	Warren King	2,688,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements>

The details are set out in the summary of the Employee Share Option Plan that was included in the Notice of Meeting released to ASX on 13 April 2026.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements>

The details are set out in the summary of the Employee Share Option Plan that was included in the Notice of Meeting released to ASX on 13 April 2026.

Any other information the entity wishes to provide about the +securities the subject of this notification

The options vest subject to performance against key indicators related to the Waroona Renewable Energy Project, including achieving commercial operations at Stage One, reaching FID for development of Stage Two, recording a profit in 2028 and against a market capitalisation objective of \$500 million - refer section (n) of Schedule 3 of the Notice of Meeting released to ASX on 13 April 2026 for further information on the vesting conditions.

Issue details

Number of +securities

9,783,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	562,572,215

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL	523,250
FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL	3,871,000
FHEAB : OPTION EXPIRING 31-DEC-2027 EX NIL	2,608,800
FHEAC : OPTION EXPIRING 31-DEC-2029 EX NIL	15,554,000
FHEAAE : OPTION EXPIRING 18-FEB-2028 EX \$0.25	3,000,000
FHEAX : OPTION EXPIRING 19-JAN-2028 EX \$0.40	8,000,000
FHEAG : OPTION EXPIRING 23-DEC-2027 EX \$0.40	15,000,004
FHEAAF : OPTION EXPIRING 02-MAR-2029 EX NIL	9,000,000
FHEAAG : OPTION EXPIRING 02-MAR-2030 EX NIL	11,000,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,320,275
New class - code to be confirmed : Unquoted STI options expiring 31 December 2028	7,413,000
New class - code to be confirmed : Unquoted LTI options expiring 31 December 2030	9,783,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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